

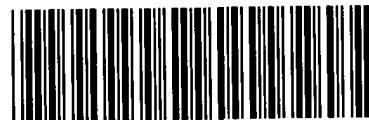
Registered No: 03158026

Port of Tyne Plc

Report and Financial Statements

31 December 2019

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COMPANIES HOUSE

Port of Tyne Plc

Registered No: 03158026

Directors

M H Beeton (from 7 January 2019)

M A Stoner

Secretary

Muckle Secretary Limited

Registered Office

Maritime House

Tyne Dock

South Shields

Tyne & Wear

NE34 9PT

Directors' report

The directors present their report and the financial statements for the year ended 31 December 2019.

Principal activity and review of the business

The company was incorporated on 7 February 1996 and has not traded.

Directors

The directors who held office during the year are listed on page 1.

By order of the board



M A Stoner
Director

24 June 2020

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Balance sheet

at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	2	-	2
Net assets		-	2
Capital and reserves			
Called up share capital	3	-	2
Shareholders' funds		-	2

Exemption from audit


For the year ended 31 December 2018 the company was entitled to exemption from the requirement to have an audit under section 480(1) of the Companies Act 2006.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476(1).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records, which comply with section 386;
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 24 June 20 and were signed on their behalf by:



M A Stoner
Director

Notes to the financial statements

at 31 December 2019

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Debtors

	2019 £	2018 £
Called up share capital not paid	-	2

3. Called up share capital

	2019	2018
<i>Authorised</i>		
50,000 ordinary share of £1 each	-	50,000
1 special share of £1 each	-	1
<i>Allotted and called up</i>		
2 ordinary shares of £1 each	-	2

4. Reconciliation of movement in shareholders' funds

	2019 £	2018 £
Opening and closing shareholders' funds	-	2

5. Ultimate parent undertaking and controlling party

The company is a subsidiary of the Port of Tyne Authority based in the United Kingdom. The financial statements are publicly available from Maritime House, Tyne Dock, South Shields, Tyne and Wear, NE34 9PT.