

THE COMPANIES ACTS 1985 & 1989

A PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

- OF -

CASPIAN PUBLISHING LIMITED ("the Company")

We the undersigned being as of today's date the registered holders of all the issued shares of the Company do in accordance with section 381A of the Companies Act 1985 (as inserted by section 113 of the Companies Act 1989) hereby RESOLVE as follows:-

WRITTEN RESOLUTIONS

Memorandum of Association

THAT the Memorandum of Association of the Company be amended by the addition of the following paragraph as paragraph 3(T):-

"Subject to and in accordance with the provisions of the Companies Act 1985 (if and so far as such provisions shall be applicable) to give, directly or indirectly, financial assistance for the acquisition of shares or other securities of the Company or of any other company or for the reduction or discharge of any liability incurred in respect of such acquisition."

Financial Assistance

THAT the giving of financial assistance by the Company to Seckloe 86 Limited in connection with the acquisition of shares in the Company details of which are set out in a statutory declaration in Form 155(6)a as declared by the directors of the Company on the same date as these resolutions are passed be and is hereby approved.

DATED: 14 January 2002



Marie
as attorney

D BLAKE

K J Cazenove
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as attorney

C DONOVAN

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