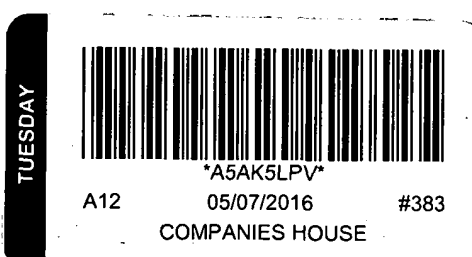


**Moneysupermarket.com Financial  
Group Limited**  
Annual report and financial statements  
Registered number 03157344  
31 December 2015



## Contents

Officers and professional advisors	1
Strategic report	2
Directors' report	3
Directors' responsibilities statement in respect of the Strategic Report, Directors' Report and the financial statements	5
Independent auditor's report to the members of Moneysupermarket.com Financial Group Limited	6
Profit and loss account	7
Balance sheet	8
Statement of changes in equity	9
Notes to the financial statements	10

## Officers and professional advisors

Directors	Mr P J Plumb Mr S J Nixon (resigned 31 December 2015) Mr G Donoghue (resigned 8 October 2015) Mr M J Price
-----------	---

Company secretary	Mr D P Drabble
-------------------	----------------

Registered and head office	Moneysupermarket House St David's Park Ewloe Chester, UK CH5 3UZ
----------------------------	--

Legal advisors	Herbert Smith Exchange House Primrose Street London, EC2A 2EG
----------------	--

Addleshaw Goddard  
100 Barbirolli Square  
Manchester, M2 3AB

Auditor	KPMG LLP 15 Canada Square London, E14 5GL, UK
---------	--

Bankers	Lloyds Banking Group Plc City Office PO Box 1000
---------	--

Barclays Bank Plc  
3 Hardman Street  
Manchester  
M3 3AX

## Strategic report

The Directors present their Strategic Report (page 2), Directors' Report (pages 3-4) and the audited financial statements (pages 7-18 for the year ended 31 December 2015).

### Principal activities

The company's principal activity is that of a holding company.

### Performance of the business and dividends

The results of the business are presented on pages 7 to 18.


The Company made a profit on ordinary activities before tax of £125,928,000 (2014: £14,430,000) for the year ended 31 December 2015. This included dividends received from a subsidiary of £125,000,000 (2014: £10,000,000). The Directors do not recommend the payment of a final dividend (2014: £nil). During the year the company paid an interim dividend of £87,000,000 (2014: £nil).

The Company had net assets of £44,329,000 at 31 December 2015 (2014: £5,400,000) and cash balances of £768,000 (2014: £678,000).

### Principal risks and uncertainties

On the basis that the Company is a holding company and does not trade, the Directors consider the key risk to the business is that of going concern. The financial statements have been prepared on a going concern basis (see page 3).

By order of the board

  
DP Drabble  
Secretary

Moneysupermarket House  
St David's Park  
Ewloe  
Chester, UK  
CH5 3UZ

21 June 2016

## Directors' report

### Directors

The Directors who held office during the year were as follows:

Mr S J Nixon (resigned 31 December 2015)

Mr G Donoghue (resigned 8 October 2015)

Mr P J Plumb

Mr M J Price

### Directors' indemnities

The Company has made qualifying third party indemnity provisions for the benefit of its Directors which were made during the year and remain in force at the date of this report.

### Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the financial statements. In making this assessment the directors would like to draw your attention to the following:

- The Company has net assets at the balance sheet date of £44.3 million;
- The Company has access to £768,000 of liquid assets in the form of cash; and
- The Group will continue to provide support to the Company for its short term day-to-day cash management if required.

Management are confident that the going concern assumption continues to be appropriate.

### Employees

The Moneysupermarket.com Group, of which the Company is a part, actively encourages employee involvement and consultation and places considerable emphasis on keeping its employees informed of the Group's activities via formal half yearly business performance updates, regular update briefings, regular team meetings, the Group's intranet site which enables easy access to the latest Group information as well as Group policies, and the circulation to employees of relevant information including corporate announcements. This also helps to achieve a common awareness amongst employees of the financial and economic factors affecting the performance of the Group.

The Group has an established employee forum through which nominated representatives ensure that employees' views are taken into account regarding issues that are likely to affect them. A robust employee engagement survey process is also in place to ensure that employees are given a voice in the organisation and that the Group can take action based on employee feedback.

The Group is committed to an equal opportunities policy. The Group aims to ensure that no employee is discriminated against, directly or indirectly, on the grounds of colour, race, ethnic and national origins, sexual orientation or gender, marital status, disability, religion or belief, being part time, or on the grounds of age.

The Group recognises the importance of health and safety and the positive benefits to the Group. Therefore our commitment to health and safety makes good business sense. The Group has a health and safety policy which is communicated to all employees through a health and safety handbook, which is regularly reviewed and updated.

## Directors' report (continued)

### Employees (continued)

Disabled persons have equal opportunity when applying for vacancies, with due regard to their skills and abilities. Procedures ensure that disabled employees are fairly treated in respect of training and career development. For those employees becoming disabled during the course of their employment, the Group is supportive so as to provide an opportunity for them to remain with the Group, wherever reasonably practicable.

### Auditor

Each of the persons who is a Director at the date of approval of this report confirms that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- the Director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Pursuant to section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will continue in office.

By order of the board



**DP Drabble**  
*Secretary*

Moneysupermarket House  
St David's Park  
Ewloe  
Chester, UK  
CH5 3UZ

21 June 2016

## **Directors' responsibilities statement in respect of the Strategic Report, Directors' Report and the financial statements**

The Directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice) including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent auditor's report to the members of Moneysupermarket.com Financial Group Limited**

We have audited the financial statements of Moneysupermarket.com Financial Group Limited for the year ended 31 December 2015 as set out on pages 7 to 18. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' responsibilities statement set out on page 5, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

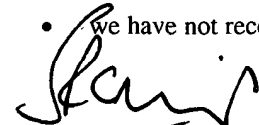
### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**Stuart Crisp** (Senior Statutory Auditor)  
for and on behalf of KPMG LLP, Statutory Auditor  
Chartered Accountants  
15 Canada Square  
London,  
E14 5GL  
21 June 2016



## Profit and loss account

*For the year ended 31 December 2015*

	<i>Note</i>	<b>2015 £000</b>	<b>2014 £000</b>
<b>Turnover</b>		-	-
Cost of sales		-	-
		<hr/>	<hr/>
<b>Gross profit</b>		-	-
Administrative expenses		(10)	(10)
		<hr/>	<hr/>
<b>Operating loss</b>	<i>3</i>	(10)	(10)
Dividends received from subsidiary	<i>8</i>	125,829	10,000
Net finance income	<i>6</i>	110	147
Profit on disposal of investment	<i>9</i>	-	4,292
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		125,929	14,249
Tax on profit on ordinary activities	<i>7</i>	-	-
		<hr/>	<hr/>
<b>Profit on ordinary activities after taxation</b>		125,929	14,249
		<hr/>	<hr/>
<b>Profit for the financial year</b>		125,929	14,249
		<hr/> <hr/>	<hr/> <hr/>

Turnover and operating loss for the current and prior year are derived from the Company's continuing operations.

There are no recognised gains or losses other than the profit shown above and therefore no statement of total recognised gains and losses has been included.

The notes on pages 9 to 18 form part of these financial statements.

## Balance sheet

As at 31 December 2015

	Note	2015 £'000	2014 £'000
<b>Fixed assets</b>			
Investments	9	515	515
<b>Current assets</b>			
Debtors (including amounts falling due in more than one year of £1,485 – 2014: £1,485)	10, 11	156,173	127,050
Cash at bank and in hand		768	678
		<u>156,941</u>	<u>127,728</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(113,127)</u>	<u>(122,743)</u>
<b>Net current assets</b>		<u>43,814</u>	<u>4,985</u>
<b>Total assets less current liabilities</b>		<u>44,329</u>	<u>5,500</u>
<b>Creditors: amounts falling due after more than one year</b>	13	<u>-</u>	<u>(100)</u>
<b>Net assets</b>		<u><u>44,329</u></u>	<u><u>5,400</u></u>
<b>Capital and reserves</b>			
Called up share capital	14	1	1
Share premium account	15	677	677
Profit and loss account	16	43,651	4,722
<b>Total shareholder's funds</b>		<u><u>44,329</u></u>	<u><u>5,400</u></u>

The notes on pages 9 to 18 form part of these financial statements.

These financial statements were approved by the Board of Directors on 21 June 2016 and were signed on its behalf by:



**MJ Price**  
Director

Registered number 03157344

**Statement of changes in equity**  
for the year ended 31 December 2015

	Note	Issued share capital £000	Share premium £000	Retained earnings £000	Total £000
<b>At 1 January 2014</b>		<b>1</b>	<b>677</b>	<b>(9,707)</b>	<b>(9,029)</b>
Profit for the year		—	—	14,249	14,249
Total income and expense for the year		—	—	14,429	14,249
Equity dividends		—	—	—	—
<b>At 31 December 2014</b>		<b>1</b>	<b>677</b>	<b>4,722</b>	<b>5,400</b>
Profit for the year		—	—	125,929	125,929
Total income and expense for the year		—	—	125,929	125,929
Equity dividends		—	—	(87,000)	(87,000)
<b>At 31 December 2015</b>		<b>1</b>	<b>677</b>	<b>43,651</b>	<b>44,329</b>

## Notes to the financial statements

### 1 Company information

Moneysupermarket.com Financial Group Limited is a private limited liability company incorporated and domiciled in England and Wales.

### 2 Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### *Basis of preparation*

These Financial Statements were prepared in accordance with Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as issued in August 2014. The presentation currency of these Financial Statements is Sterling. All amounts in the Financial Statements have been rounded to the nearest £1,000. These Financial Statements are prepared on the historical cost basis.

In the transition to FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments.

FRS 102 grants certain first-time adoption exemptions from the full requirements of FRS 102. The following exemptions have been taken in these financial statements:

- Business combinations – Business combinations that took place prior to transition date have not been restated.

The company's ultimate parent undertaking, Moneysupermarket.com Group PLC, includes the Company in its own published consolidated financial statements. The consolidated financial statements of Moneysupermarket.com Group Plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU and a copy may be obtained from Moneysupermarket House, St David's Park, Ewloe, CH5 3UZ. In these financial statements, the company is considered to be a qualifying entity and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

As the consolidated financial statements include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- Certain disclosures required by FRS 102.26 *Share Based Payments*; and,
- The disclosures required by FRS 102.11 *Basic Financial Instruments* and FRS 102.12 *Other Financial Instrument Issues* in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

#### *Dividends*

Dividends receivable are recognised when the Company's right to receive payment is established. Dividends payable to the Company's shareholders are recognised as a liability and deducted from shareholders' equity in the period in which the shareholders' right to receive payment is established.

#### *Investments*

Investments are shown at cost less provision for impairment.

## Notes to the financial statements (continued)

### 2 Statement of accounting policies (continued)

#### *Employee benefits*

##### *Defined contribution plans and other long term employee benefits*

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the profit and loss account in the periods during which services are rendered by employees.

#### *Basic financial instruments*

##### *Trade and other debtors / creditors*

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

##### *Cash and cash equivalents*

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the Company's cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

#### *Taxation*

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates in force for the year, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the Financial Statements. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the balance sheet date. Deferred tax balances are not discounted.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## Notes to the financial statements (continued)

### 3 Operating loss

	2015 £000	2014 £000
<i>Operating loss is stated after charging:</i>		
Payroll costs	35,784	30,070
Recharged payroll expenses	(35,784)	(30,070)
Auditor's remuneration:		
Audit of these financial statements	8	8
Amounts receivable by auditor and their associates in respect of:		
Taxation compliance services	2	2
	<u>          </u>	<u>          </u>

### 4 Remuneration of directors

The Directors received no emoluments during the year (2014: £nil) for their services to the Company as they are remunerated by the ultimate parent undertaking, Moneysupermarket.com Group PLC. It is not practicable to split the remuneration between companies within the Group.

### 5 Staff numbers and costs

The average number of persons employed by the Company (excluding Directors) during the year, analysed by category, was as follows:

	2015	2014
Number of employees	492	443
	<u>          </u>	<u>          </u>

The aggregate payroll costs of these persons were as follows:

	2015 £000	2014 £000
Wages and salaries	29,214	24,955
Social security costs	3,483	2,953
Pension costs	1,155	857
Share based payments	1,378	1,025
Social security costs related to share awards and options	554	280
	<u>          </u>	<u>          </u>
	35,784	30,070
	<u>          </u>	<u>          </u>

With the exception of the executive Directors and employees of MoneySavingExpert.com Limited, all UK-based employees of the Moneysupermarket.com Group have employment contracts with Moneysupermarket.com Financial Group Limited. However, their payroll costs are recharged to one of the other entities in the Group.

## Notes to the financial statements (continued)

### 6 Net finance costs

	2015 £000	2014 £000
Interest received on bank deposits	131	147
Interest paid on loan facility	(21)	-
	<u>110</u>	<u>147</u>
Net finance income		

### 7 Taxation

#### Analysis of charge in the year:

	2015 £000	2014 £000
<i>UK corporation tax</i>		
Current tax on income for the year	-	-
<i>Deferred tax:</i>		
Origination and reversal of timing differences	-	-
	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	-	-

#### Factors affecting the tax for the current year:

The tax charge for the year is lower (2014: lower) than the standard rate of corporation tax in the UK of 20.25% (2014: 21.5%). The differences are explained below.

	2015 £000	2014 £000
Profit on ordinary activities before tax	125,928	14,429
	<u>25,500</u>	<u>3,102</u>
Current tax at 20.25% (2014: 21.5%)		
<i>Effects of:</i>		
Expenses not deductible for tax purposes	49	(3,073)
Tax exempt income	(25,313)	-
Losses surrendered to other group companies	-	-
Utilisation of losses from other group companies	(236)	(29)
	<u>-</u>	<u>-</u>
Total tax charge	-	-

Reductions in the UK corporation tax rate from 23% to 21% (effective from 1 April 2014) and 20% (effective from 1 April 2015) were substantively enacted on 2 July 2013. Further reductions to 19% (effective from 1 April 2017) and to 18% (effective 1 April 2020) were substantively enacted on 26 October 2015. The deferred tax asset at 31 December 2015 has been calculated based on these rates.

An additional reduction to 17% (effective from 1 April 2020) was announced in the Budget on 16 March 2016. This will reduce the company's future current tax charge accordingly.

## Notes to the financial statements (continued)

### 8 Dividends

The aggregate amount of dividends declared during the year comprises:

	2015 £000	2014 £000
Interim dividends	87,000	-

The aggregate amount of dividends proposed and recognised as liabilities as at the year end is £nil (2014: £nil).

### 9 Fixed asset investments

	Fixed asset investments £000
<b>Cost:</b>	
At 1 January 2015	9,564
Disposal	(2,000)
<b>At 31 December 2015</b>	<b>7,564</b>
<b>Provisions:</b>	
At 1 January 2015	(9,049)
Utilised in the year	2,000
<b>At 31 December 2014</b>	<b>(7,049)</b>
<b>Net book value:</b>	
<b>At 31 December 2015</b>	<b>515</b>
At 31 December 2014	515

The fixed asset investment provisions brought forward at 1 January 2015 were in respect of Financial Services Net Limited (£7,564,000) and Local Daily Deals Limited (£2,000,000). Local Daily Deals Limited was dissolved on 3 February 2015 and the provision of £2,000,000 is therefore shown as being utilised in the period.

On 7 May 2014, the company disposed of its 25% holding in HD Decisions Limited for cash consideration of £5,300,000. In addition, further contingent consideration of up to £1,900,00 is receivable dependent upon certain financial targets over a three year earn-out period ending 31 March 2017. None of the maximum amount receivable of £200,000 was received in respect of Year 1. Information received post year end has identified that £800,000 is due in respect of Year 2 and is expected to be paid in June 2016. The post year end confirmation of HD Decisions Limited 31 March 2016 financials is deemed a non adjusting event per FRS 102 Section 21 as there was no asset at the year end; it was not virtually certain at 31 December 2015 that an asset existed. Furthermore, it is impracticable to estimate the amount due in respect of Year 3, of which the maximum amount receivable is £900,000 following



## Notes to the financial statements (continued)

### 9 Fixed asset investments (continued)

only 2 months of the period having passed. No amount is therefore recognised within these financial statements relating to the contingent consideration

The following is a complete list of all the Company's subsidiary undertakings

Subsidiary undertakings	Country of incorporation	Principal activity	Class and percentage of shares held
Moneysupermarket.com Limited	England and Wales	Internet price comparison	Ordinary 100%
MoneySavingExpert.com Limited	England and Wales	Personal finance website	Ordinary 100%
Mortgage 2000 Limited	England and Wales	Financial intermediary services	Ordinary 100%
Insuresupermarket.com Limited	England and Wales	Dormant	Ordinary 100%
Travelsupermarket.com Limited	England and Wales	Dormant	Ordinary 100%
Moneysupermarket Limited	England and Wales	Dormant	Ordinary 100%
Financial Services Net Limited	England and Wales	Financial intermediary services	Ordinary 100%

All of the above investments are included in the consolidated financial statements of Moneysupermarket.com Group PLC.

### 10 Debtors

	2015 £000	2014 £000
<b>Amounts falling due within one year:</b>		
Trade and other receivables	-	6
Amounts owed by other group companies	156,172	127,043
	<hr/> 156,172	<hr/> 127,049
<b>Amounts falling due after more than one year:</b>		
Deferred tax (note 11)	1	1
	<hr/> 156,173	<hr/> 127,050
	<hr/> <hr/>	<hr/> <hr/>

Amounts owed by group undertakings of £156,172,000 (2014: £134,100,000) are shown net of a doubtful debt provision of £7,000,000 (2014: £7,000,000).

## Notes to the financial statements (continued)

### 11 Deferred tax asset

	2015 £000	2014 £000
At 1 January	1	1
Profit and loss account	-	-
	<hr/>	<hr/>
At 31 December	1	1
The elements of deferred taxation are as follows:		
Short term timing differences	1	1
	<hr/>	<hr/>
Total deferred tax asset at 31 December	1	1
	<hr/>	<hr/>

### 12 Creditors: amounts falling due within one year

	2015 £000	2014 £000
Amounts owed to parent and other group companies	107,126	117,358
Taxation and social security	1,793	1,691
Other creditors	213	268
Accruals and deferred income	3,995	3,426
	<hr/>	<hr/>
	113,127	122,743
	<hr/>	<hr/>

### 13 Creditors: amounts falling due after more than one year

	2015 £000	2014 £000
Amounts owed to other group companies	-	100
	<hr/>	<hr/>
	-	100
	<hr/>	<hr/>
<b>Analysis of debt:</b>		
Debt can be analysed as falling due:		
Between two and five years	-	100
	<hr/>	<hr/>

The amount owed to Group companies relates to a subordinated interest free loan due by Moneysupermarket.com Financial Group Limited to its wholly owned subsidiary Moneysupermarket.com Limited.

## Notes to the financial statements (continued)

### 14 Called up share capital

	31 December 2015		31 December 2014	
	Number of shares	£	Number of shares	£
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £0.01 each	92,258	923	92,258	923
A Ordinary shares of £0.01 each	4,796	48	4,796	48
	<u>97,054</u>	<u>971</u>	<u>97,054</u>	<u>971</u>

#### 'A' Ordinary shares

The holders of 'A' Ordinary shares are not entitled to receive any dividend or distribution. The shares have no voting rights. Upon winding up, the capital and assets of the Company, or other return of capital, shall be applied pari passu among the holders of both classes of share.

### 15 Share premium account

	2015 £000	2014 £000
At 1 January	677	677
Movement in the year	-	-
	<u>677</u>	<u>677</u>
At 31 December	<u>677</u>	<u>677</u>

### 16 Profit and loss account

	2015 £000	2014 £000
At 1 January 2015	4,722	(9,707)
Profit for the year	125,929	14,429
Dividends paid in the year	(87,000)	-
	<u>43,651</u>	<u>4,722</u>
At 31 December 2015	<u>43,651</u>	<u>4,722</u>

## Notes to the financial statements (continued)

### 17 Pension scheme

The Group operates a defined contribution pension scheme. The contributions to this scheme are recharged to the relevant subsidiary in which the employee is based, in line with the recharge of their salaries. During the year, £1,492,000 (2014: £1,160,000) of contributions were recharged to the subsidiary companies. Contributions of £232,000 (2014: £117,000) were outstanding at the balance sheet date.

### 18 Disposals

On 7 May 2014, the company disposed of its 25% holding in its credit scoring technology business, HD Decisions Limited, for cash consideration of £5,000,000 resulting in a profit on disposal of £4,300,000. In addition, further contingent consideration of up to £1,900,000 may become receivable, dependent upon certain financial targets over a three year earn-out period. Based on current performance, no amounts relating to contingent consideration are recognised within these financial statements.

### 19 Ultimate parent company

The ultimate parent company and controlling party is Moneysupermarket.com Group PLC, a company incorporated in England and Wales. Copies of Moneysupermarket.com Group PLC accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.