

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	3	1	5	6	9	6	6
Company name in full	Robert Thorne Group Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Michelle Williams
Surname	

3 Liquidator's address

Building name/number	Ty Antur							
Street	Navigation Park							
Post town	Abercynon							
County/Region	RCT							
Postcode	C	F	4	5		4	S	N
Country								

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number								
Street								
Post town								
County/Region								
Postcode								
Country								

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 4	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0
To date	^d 0	^d 3	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 2	^m 0	^m 2	^y 2	^y 0	^y 2	^y 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Bailams & Co

Address

Ty Antur

Navigation Park

Post town

Abercynon

County/Region

RCT

Postcode

C

F

4

5

4

S

N

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Robert Thorne Group Limited
(In Members Voluntary Liquidation)
Company No: 03156966

**Liquidators Progress Report pursuant to
Section 92(A) of the Insolvency Act 1986 and Rule 18 of the
Insolvency Rules (England & Wales) 2016**

Period of Report from 4th December 2020 to 3rd December 2021

Notice:

This Progress Report has been produced solely to comply with our statutory duty to report to creditors and/or members of the Company and on the progress of the Liquidation. This report should not be relied upon by any individual or entity, or used for any other purpose, referred to, reproduced, or quoted from in whole or in part by creditors and/or members for any other purpose.

Contents of Report

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3. Progress during the period
4. Outcome for Creditors
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8. Members Rights
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10. Conclusion

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1. Liquidator's receipts and payments
2. Liquidators time costs summary (SIP 9)

Interpretation

"The Company"	Robert Thorne Group Limited (In Members Voluntary Liquidation)
"The Liquidator"	Michelle Williams, of Bailams & Co Insolvency Practitioners, Ty Antur, Navigation Park, Abercynon, CF45 4SN
"The Act"	The Insolvency Act 1986 (as amended)
"The Rules"	The Insolvency Rules (England & Wales) 2016
"Secured creditor"	Secured creditor means a creditor of the company who holds security over property of the company in accordance with Section 248 of the Insolvency Act 1986.
"Preferential creditor"	A creditor of the company whose claim is preferential in accordance with Sections 386, 387 and Schedule 6 of the Insolvency Act 1986.

1. Company Information

Company Name	Robert Thorne Group Limited
Company Number	03156966
Registered Office	c/o Ty Antur, Navigation Park, Abercynon, CF45 4SN Formerly:- Radnor House, Greenwood Close, Cardiff Gate Business Park, Cardiff, CF23 8AA
Trading Address	16 Victoria Park Road West, Cardiff, CF5 1EZ

2. Appointment of Liquidator

On the 4th December 2020 a resolution was passed by the members of the company to place the company into liquidation and appoint Michelle Williams as Liquidator.

There has been no change of liquidator since that appointment.

3. Progress of the Liquidation during the period

Asset Realisations:

3.1 Cash at Bank

The Declaration of Solvency embodying a Statement of Assets & Liabilities estimated the cash at Bank was in the sum of £384,000.

The actual sum received was £381,381.90. No further sums are realisable

3.2 Trade Debtors

The Declaration of Solvency stated that there was a sum of £25,000 due in from a Debtors Balance. This sum has been fully received during the period of this report.

3.3 Loans and Advances

The Declaration of Solvency estimated that a sum of £70,000 would become due from Loans and Advances. These relate to overdrawn Directors Loan accounts.

The actual final figure was £78,769.00 of which no tax was paid before the directors loan account was repaid.

The amount has been repaid in full for the purpose of the Liquidation.

3.4 Bank interest

The sum of £3.60 has been received during the period of this report from HSBC Bank Plc of which the liquidation funds were held.

During the period of this report a refund 3,632.07 was advised as due from HM Revenue & Customs in relation to PAYE. This amount has been claimed

4. Outcome For Creditors

4.1 Fixed charge holders

There are no fixed charge holders.

4.2 Preferential creditors

There are no preferential creditors.

4.3 Floating charge holder

There are no floating charge holders.

4.4 Unsecured creditors

Unsecured creditors were estimated in the Declaration of Solvency in the sum of £37,153.

The final unsecured creditors which related to HM Revenue & Customs have been paid in the sum of £33,850.41 during the period of this report.

As in any members' Voluntary Liquidation, creditors are required to prove their claims and the liquidator must examine the proofs and the particulars of the claims and admit them, in whole or in part or reject them. The liquidator must then settle the creditors in priority (Secured, Preferential then unsecured).

Notices were put in the London Gazette for any creditors to make any such claim.

No additional third party creditors claims have been received during the course of this report.

5. Distribution to Members

A distribution to the members took was made during the period of this report upon receipt of an indemnity received from each shareholder for any creditors' claims.

Distributions made are as follows:

- Distribution of £400,000.00 has been made during this period which equates to £400.00 per share.

6. Liquidator's Receipts and Payments

I attach at Appendix 1 to this report my receipts and payments from the 4th December 2020 to 3rd December 2021, being the date of this report.

7. Liquidator's Remuneration & Disbursements

The Liquidator's Remuneration has been fixed by a resolution of members of the company £4,000 plus VAT. Those fees have been paid.

My time costs for the period 4th December 2020 to 3rd December 2021 are £3,672.00 which represents 16.3 hours at an average rate of £225.28.

The following expenses have been incurred since my appointment:

Supplier	Nature of Expense incurred	Amount incurred to date	Paid to Date	Amount Outstanding
Courts Advertising	Statutory Advertising	283.50	283.50	0.00
Insolvency Risk Services	Insurance Bonding	235.00	0.00	235.00

In accordance with Statement of Insolvency Practice 9, I attach a time cost summary at Appendix 2 to this report.

8. Members Rights

Pursuant to Rule 18.9 of the Insolvency Rules 2016, any member with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the company, can request, in writing that I provide further information about our remuneration or expenses which have been detailed in this progress report.

Pursuant to Rule 18.34 of the Insolvency Rules 2016, any member with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or a member with the permission of the court, may within 8 weeks of receipt of this report make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or inappropriate.

9. Assets remaining to be realised

The only asset remaining to be realised is the refund from HM Revenue & Customs as a result of agreed Statutory Interest and Early payment discount and final VAT return for the period to the date of my appointment. These have been agreed with HM Revenue & Customs.

10. Conclusion

Once the refunds due from HM Revenue & Customs are received, there will be no further realisations to be made.

Clearance has already been received from HM Revenue & Customs in relation to PAYE and VAT and we are waiting clearance for Corporation Tax.

Upon receipt of the above, a final distribution will be made to members along with the final report.



Michelle Williams

F.C.C.A., M.A.B.R.P, M.I.P.A

Liquidator

Insolvency Practitioner licensed in the United Kingdom by the Insolvency Practitioners Association

Dated: 2nd February 2022

Robert Thorne Group Limited
(In Members Voluntary Liquidation)

Liquidators' abstract of Receipts and Payments for the period

4th December 2020 to 3rd December 2021

	Declaration of Solvency	04/12/2020 to 03/12/2021	Total
		£	£
Receipts			
Cash at Bank	384000.00	381381.90	381381.90
Trade Debtors	25000.00	25000.00	25000.00
Loans and Advances	70000.00	78769.00	78769.00
Bank interest	0.00	3.60	3.60
VAT payable	0.00	1401.70	1401.70
		<u>486556.20</u>	<u>486556.20</u>
Payments			
Statutory advertising		283.50	283.50
Liquidators Fees		4000.00	4000.00
Category 2 disbursements		25.00	25.00
Bonding		0.00	0.00
Accountancy Fees		2965.00	2965.00
Corporation Tax		0.00	0.00
Unsecured Creditors		33850.41	33850.41
Shareholders Distribution		400000.00	400000.00
VAT Paid		1454.70	1454.70
		<u>442578.61</u>	<u>442578.61</u>
Cash at Bank		43977.59	43977.59
		<u>486556.20</u>	<u>486556.20</u>

Appendix 2

Robert Thorne Group Limited

From 4th December 2020 to 3rd December 2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants and Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin and planning	0.00	8.10	0.00	0.30	8.40	1,852.50	220.54
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	2.30	0.00	0.00	2.30	517.50	225.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of assets	0.40	5.20	0.00	0.00	5.60	1,302.00	232.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	0.40	15.60	0.00	0.30	16.30	3,672.00	225.28
Total fees claimed						4,000.00	