

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 3 1 5 6 9 6 6

Company name in full Robert Thorne Group Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Michelle

Surname Williams

### 3 Liquidator's address

Building name/number Ty Antur

Street Navigation Park

Post town Abercynon

County/Region Rhondda Cynon Taff

Postcode C F 4 5 4 S N

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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<b>6</b>		<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
<b>7</b>		<b>Sign and date</b>	
Liquidator's signature	Signature 		
Signature date	<div>d</div> 2 <div>d</div> 5	<div>m</div> 0 <div>m</div> 7	<div>y</div> 2 <div>y</div> 0 <div>y</div> 2 <div>y</div> 2

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Bailams & Co

Address

Ty Antur

Navigation Park

Post town

Abercynon

County/Region

RCT

Postcode

C F 4 5 4 S N

Country

DX

Telephone



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Robert Thorne Group Limited**  
**(In Members Voluntary Liquidation)**  
Company No: 03156966

**Liquidators Proposed Final Report to Members pursuant to  
Section 94(1)(a) of the Insolvency Act 1986 and Rules 5.9 and 18.14 of the  
Insolvency Rules (England & Wales) 2016**

**Period of Report from 4<sup>th</sup> December 2021 to 25<sup>th</sup> July 2022**

**Notice:**

This Proposed Final Report has been produced solely to comply with our statutory duty to report to creditors and members of the Company and on the progress of the Liquidation. This report should not be relied upon by any individual or entity, or used for any other purpose, referred to, reproduced, or quoted from in whole or in part by creditors and/or members for any other purpose.

## **Contents of Report**

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2. Appointment of Liquidator
3. Progress of the Liquidation
4. Liquidator's receipts and payments
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6. Outcome for creditors
7. Distribution to Members
8. Members' rights
9. Conclusion

## **Appendices**

1. Liquidator's receipts and payments
2. Liquidators time costs summary (SIP 9)

## **Interpretation**

<b>"The Company"</b>	<b>Robert Thorne Group Limited</b> (In Members Voluntary Liquidation)
<b>"The Liquidator"</b>	Michelle Williams, of Bailams & Co Insolvency Practitioners, Ty Antur, Navigation Park, Abercynon, CF45 4SN
<b>"The Act"</b>	The Insolvency Act 1986 (as amended)
<b>"The Rules"</b>	The Insolvency Rules (England & Wales) 2016
<b>"Secured creditor"</b>	Secured creditor means a creditor of the company who holds security over property of the company in accordance with Section 248 of the Insolvency Act 1986.
<b>"Preferential creditor"</b>	A creditor of the company whose claim is preferential in accordance with Sections 386, 387 and Schedule 6 of the Insolvency Act 1986.

## **1. Company Information**

Company Name	Robert Thorne Group Limited
Company Number	03156966
Registered Office	c/o Ty Antur, Navigation Park, Abercynon, CF45 4SN Formerly:- Radnor House, Greenwood Close, Cardiff Gate Business Park, Cardiff, CF23 8AA
Trading Address	16 Victoria Park Road West, Cardiff, CF5 1EZ

## **2. Appointment of Liquidator**

On the 4<sup>th</sup> December 2020 a resolution was passed by the members of the company to place the company into liquidation and appoint Michelle Williams as Liquidator.

There has been no change of liquidator since that appointment.

## **3. Progress of the Liquidation during the period**

### **Asset Realisations:**

#### **3.1 Cash at Bank**

The Declaration of Solvency embodying a Statement of Assets & Liabilities estimated the cash at Bank was in the sum of £384,000.

The actual sum received was £381,381.90. No further sums are realisable

#### **3.2 Trade Debtors**

The Declaration of Solvency stated that there was a sum of £25,000 due in from a Debtors Balance. This sum has been fully received during the period of this report.

#### **3.3 Loans and Advances**

The Declaration of Solvency estimated that a sum of £70,000 would become due from Loans and Advances. These relate to overdrawn Directors Loan accounts.

The actual final figure was £78,769.00 of which no tax was paid before the directors loan account was repaid.

The amount has been repaid in full for the purpose of the Liquidation.

#### **3.4 Bank interest**

The sum of £1.33 has been received during the period of this report from HSBC Bank Plc of which the liquidation funds were held. Total bank interest is therefore £4.93.

### 3.5 Pre-Appointment VAT Refund

This VAT refund was received in the sum of £2,838.00.

Further refunds from HM Revenue & customs have been received in the sum of £1,905.01 of which have been reduced from the unsecured creditors claims.

### 4. Liquidator's Receipts and Payments

I attach at Appendix 1 to this report my receipts and payments from the 4<sup>th</sup> December 2020 to 25<sup>th</sup> July 2022, being the date of this report.

### 5. Liquidator's Remuneration & Disbursements

The Liquidator's Remuneration has been fixed by a resolution of members of the company £4,000 plus VAT. Those fees have been paid.

My time costs for the period 4<sup>th</sup> December 2020 to 225<sup>th</sup> July 2022 are £4,776.50 which represents 20.90 hours at an average rate of £228.54.

The following expenses have been incurred since my appointment:

Supplier	Nature of Expense incurred	Amount incurred to date	Paid to Date	Amount Outstanding
Courts Advertising	Statutory Advertising	283.50	283.50	0.00
Insolvency Risk Services	Insurance Bonding	235.00	0.00	235.00

In accordance with Statement of Insolvency Practice 9, I attach a time cost summary at Appendix 2 to this report.

I attach at Appendix 1 to this report my receipts and payments from the 11<sup>th</sup> September 2020 to 25<sup>th</sup> July 2022, being the date of this report

### 6. Outcome For Creditors

#### 6.1 Fixed charge holders

There are no fixed charge holders.

#### 6.2 Preferential creditors

There are no preferential creditors.

#### 6.3 Floating charge holder

There are no floating charge holders.

#### **6.4 Unsecured creditors**

Unsecured creditors were estimated in the Declaration of Solvency in the sum of £37,153.

The final unsecured creditors which related to HM Revenue & Customs have been paid in the sum of £33,850.41, however, £1,905.01 was refunded due to a pre appointment refund becoming due.

As in any members' Voluntary Liquidation, creditors are required to prove their claims and the liquidator must examine the proofs and the particulars of the claims and admit them, in whole or in part or reject them. The liquidator must then settle the creditors in priority (Secured, Preferential then unsecured).

Notices were put in the London Gazette for any creditors to make any such claim.

No additional third party creditors claims have been received during the course of this report.

All unsecured creditors have now been settled in full.

#### **7. Distribution to Members**

A distribution to the members took was made during the period of this report upon receipt of an indemnity received from each shareholder for any creditors' claims.

Distributions made are as follows:

- Distribution of £400,000.00 has been made on the 22<sup>nd</sup> February 2021 which equates to £400.00 per share.
- A distribution of £40,000 was made on the 19<sup>th</sup> January 2022, which equates to £40.00 per share
- A final distribution was made on the 27<sup>th</sup> May 2022 in the sum of £8,486.93 which equates to £8.49 per share.

#### **8. Members Rights**

Pursuant to Rule 18.9 of the Insolvency Rules 2016, any member with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the company, can request, in writing that I provide further information about our remuneration or expenses which have been detailed in this progress report.

Pursuant to Rule 18.34 of the Insolvency Rules 2016, any member with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or a member with the permission of the court, may within 8 weeks of receipt of this report make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or inappropriate.

No such requests were made in relation to the above.



## 9. Conclusion

The company affairs are now fully wound up, and this is my Final Account.

I have today delivered by first class post, my final report and notice to the Registrar of Companies. I therefore will be released in accordance with Section 171 of the Insolvency Act 1986 from today.



**Michelle Williams**

**FCCA, MABRP, MIPA**

**Liquidator**

Insolvency Practitioner licensed in the United Kingdom by The Insolvency Practitioners Association

**Dated: 25<sup>th</sup> July 2022**

**Robert Thorne Group Limited**  
**(In Members Voluntary Liquidation)**

**Liquidators' abstract of Receipts and Payments for the period**

**4th December 2020 to 25th July 2022**

	<b>Declaration of Solvency</b>	<b>04/12/2020 to 03/12/2021</b>	<b>04/12/2021 to 25/07/2022</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Receipts</b>				
Cash at Bank	384,000.00	381,381.90	0.00	381,381.90
Trade Debtors	25,000.00	25,000.00	0.00	25,000.00
Loans and Advances	70,000.00	78,769.00	0.00	78,769.00
Pre Appointment VAT Refund	0.00	0.00	2,838.00	2,838.00
Bank interest	0.00	3.60	1.33	4.93
VAT payable	0.00	1,401.70	0.00	1,401.70
		<u>486,556.20</u>	<u>2,839.33</u>	<u>489,395.53</u>
<b>Payments</b>				
Statutory advertising		283.50	0.00	283.50
Liquidators Fees		4,000.00	0.00	4,000.00
Category 2 disbursements		25.00	0.00	25.00
Bonding		0.00	235.00	235.00
Accountancy Fees		2,965.00	0.00	2,965.00
Corporation Tax		0.00	0.00	0.00
Unsecured Creditors		33,850.41	-1,905.01	31,945.40
Shareholders Distribution		400,000.00	48,486.93	448,486.93
VAT Paid		1,454.70	0.00	1,454.70
		<u>442,578.61</u>	<u>46,816.92</u>	<u>489,395.53</u>
Cash at Bank		43,977.59	-43,977.59	0.00
		<u>486,556.20</u>	<u>2,839.33</u>	<u>489,395.53</u>

