

**Robert Thorne Group Limited**  
**Financial Statements for the Year Ended 30 June 2017**

<b>DIRECTOR:</b>	R W Thorne
<b>SECRETARY:</b>	L Thorne
<b>REGISTERED OFFICE:</b>	Radnor House Greenwood Close Cardiff Gate Business Park Cardiff CF23 8AA
<b>REGISTERED NUMBER:</b>	03156966 (England and Wales)
<b>ACCOUNTANTS:</b>	BPU Limited Chartered Accountants Radnor House Greenwood Close Cardiff Gate Business Park Cardiff CF23 8AA
<b>BANKERS:</b>	Bank of Scotland One Kingsway Cardiff CF10 3YB
<b>SOLICITORS:</b>	McTaggart St Andrews House 24 St Andrews Crescent Cardiff CF10 3DD

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Robert Thorne Group Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robert Thorne Group Limited for the year ended 30 June 2017 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Robert Thorne Group Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Robert Thorne Group Limited and state those matters that we have agreed to state to the director of Robert Thorne Group Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robert Thorne Group Limited and its director for our work or for this report.

It is your duty to ensure that Robert Thorne Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Robert Thorne Group Limited. You consider that Robert Thorne Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Robert Thorne Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited  
Chartered Accountants

21 February 2018

**Balance Sheet**  
**30 June 2017**

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>158,986</b>		165,828
Investments	5		<b>18,100</b>		18,100
			<u><b>177,086</b></u>		<u>183,928</u>
<b>CURRENT ASSETS</b>					
Stocks	6	<b>3,610</b>		8,423	
Debtors	7	<b>159,094</b>		160,088	
Cash at bank		<b>45,346</b>		<b>22,811</b>	
		<u><b>208,050</b></u>		<u>191,322</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u><b>132,083</b></u>		<u>120,137</u>	
<b>NET CURRENT ASSETS</b>			<u><b>75,967</b></u>		<u>71,185</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>253,053</b></u>		<u>255,113</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Retained earnings			<b>252,053</b>		254,113
<b>SHAREHOLDERS' FUNDS</b>			<u><b>253,053</b></u>		<u>255,113</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2017**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 21 February 2018 and were signed by:

R W Thorne - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2017**

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**1. STATUTORY INFORMATION**

Robert Thorne Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Robert Thorne Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sale of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance

Freehold property is not depreciated. Freehold property is maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the directors' opinion, depreciation would be immaterial and has not been charged.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 July 2016 and 30 June 2017	<u>137,064</u>	<u>57,961</u>	<u>55,190</u>	<u>250,215</u>
<b>DEPRECIATION</b>				
At 1 July 2016	-	50,979	33,408	84,387
Charge for year	-	1,396	5,446	6,842
At 30 June 2017	-	<u>52,375</u>	<u>38,854</u>	<u>91,229</u>
<b>NET BOOK VALUE</b>				
At 30 June 2017	<u>137,064</u>	<u>5,586</u>	<u>16,336</u>	<u>158,986</u>
At 30 June 2016	<u>137,064</u>	<u>6,982</u>	<u>21,782</u>	<u>165,828</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2016 and 30 June 2017	<u>18,100</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>18,100</u>
At 30 June 2016	<u>18,100</u>

6. **STOCKS**

	2017 £	2016 £
Finished goods	<u>3,610</u>	<u>8,423</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	155,111	144,435
Other debtors & prepayments	965	594
Directors' loan accounts	3,018	15,059
	<u>159,094</u>	<u>160,088</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Amounts owed to group undertakings	83,554	76,980
Taxes & social security costs	38,912	36,524
Other creditors & accruals	9,617	6,633
	<u>132,083</u>	<u>120,137</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017 £	2016 £
<b>R W Thorne</b>		
Balance outstanding at start of year	<b>15,059</b>	15,820
Amounts advanced	<b>14,663</b>	27,733
Amounts repaid	<b>(27,331)</b>	(28,494)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>2,391</b></u>	<u>15,059</u>

The directors loan account was repaid 31 August 2017.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr and Mrs R Thorne.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.