

ABACOS DESIGN CO-OPERATIVE LIMITED

**Company Registration Number:
03156932 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 06th April 2012

End date: 05th April 2013

SUBMITTED

ABACOS DESIGN CO-OPERATIVE LIMITED

Company Information for the Period Ended 05th April 2013

Director:	MR N J L FIGGIS MRS LC GRAY
Company secretary:	MR N J L FIGGIS
Registered office:	138 Alexandra Road Winshill Burton On Trent Staffordshire DE15 0JE
Company Registration Number:	03156932 (England and Wales)

ABACOS DESIGN CO-OPERATIVE LIMITED

Abbreviated Balance sheet As at 05th April 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		1	1
Debtors:		0	0
Cash at bank and in hand:		7,563	6,881
Total current assets:		<u>7,564</u>	<u>6,882</u>
Creditors			
Creditors: amounts falling due within one year		0	0
Net current assets (liabilities):		<u>7,564</u>	<u>6,882</u>
Total assets less current liabilities:		7,564	6,882
Creditors: amounts falling due after more than one year:		-	0
Provision for liabilities:		-	0
Total net assets (liabilities):		<u><u>7,564</u></u>	<u><u>6,882</u></u>

The notes form part of these financial statements

ABACOS DESIGN CO-OPERATIVE LIMITED

Abbreviated Balance sheet As at 05th April 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	2	1	1
Revaluation reserve:		0	0
Profit and Loss account:		7,563	6,881
Total shareholders funds:		<u>7,564</u>	<u>6,882</u>

For the year ending 5 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 03 January 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: MR N J L FIGGIS

Status: Director

The notes form part of these financial statements

ABACOS DESIGN CO-OPERATIVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 05th April 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, plant and machinery - 15% on cost, fixtures and fittings - 10% on cost, motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortized at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed 20 years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value on an asset may not be fully recoverable.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under higher purchase contracts or finance leases are capitalized in the balance sheet. Those held under higher purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

ABACOS DESIGN CO-OPERATIVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 05th April 2013

2. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

During this and the previous financial year, a nominal single £1 ordinary share was issued , allotted and fully paid for, cash at par. In order to comply with HMRC and Companies House requirements whereby, sections AC70 and AC71 can now no longer be given a value of zero.
