

# **MICHAEL BALLANCE PLASTICS LIMITED**

**Company Registration Number:  
03155716 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st January 2011**

**End date: 31st December 2011**

SUBMITTED

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# **MICHAEL BALLANCE PLASTICS LIMITED**

## **Company Information for the Period Ended 31st December 2011**

<b>Director:</b>	Michael Peter Ballance John Sweeney
<b>Company secretary:</b>	Peter Frederick Ballance
<b>Registered office:</b>	Suite 8 Worthington House 146 High Street Burton On Trent Staffordshire DE14 1JE
<b>Company Registration Number:</b>	03155716 (England and Wales)

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# MICHAEL BALLANCE PLASTICS LIMITED

## Abbreviated Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets:	3	<b>626,372</b>	496,014
<b>Total fixed assets:</b>		<u><b>626,372</b></u>	<u>496,014</u>
<b>Current assets</b>			
Stocks:		<b>727,334</b>	656,783
Debtors:	5	<b>641,391</b>	315,771
<b>Total current assets:</b>		<u><b>1,368,725</b></u>	<u>972,554</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	6	<b>834,474</b>	661,957
<b>Net current assets (liabilities):</b>		<u><b>534,251</b></u>	<u>310,597</u>
<b>Total assets less current liabilities:</b>		<b>1,160,623</b>	806,611
Creditors: amounts falling due after more than one year:	7	<b>133,680</b>	17,323
<b>Total net assets (liabilities):</b>		<u><u><b>1,026,943</b></u></u>	<u><u>789,288</u></u>

The notes form part of these financial statements

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# MICHAEL BALLANCE PLASTICS LIMITED

## Abbreviated Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	8	100	100
Profit and Loss account:		1,026,843	789,188
<b>Total shareholders funds:</b>		<u>1,026,943</u>	<u>789,288</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 March 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael Peter Ballance  
Status: Director

The notes form part of these financial statements

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# **MICHAEL BALLANCE PLASTICS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st December 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The Financial Statements are prepared on the historical cost basis of accounting whereby items are recorded at the values at the date when assets were acquired and the liabilities were incurred or the capital obtained.

#### **Turnover policy**

Turnover represents the value of goods sold net of value added tax where applicable. The turnover and profit before taxation are attributable to the principal activities of the company.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided on a straight line basis over the estimated life of each category of fixed assets.

#### **Other accounting policies**

**CASH FLOW STATEMENT** The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in the Companies Act 2006 relating to small companies. **DEFERRED TAXATION** No liability is likely to arise in the foreseeable future and therefore no provision has been made.

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# MICHAEL BALLANCE PLASTICS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

### 3. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st January 2011:	527,018
Additions:	144,050
At 31st December 2011:	671,068
<b>Depreciation</b>	
At 01st January 2011:	31,004
Charge for year:	13,692
At 31st December 2011:	44,696
<b>Net book value</b>	
At 31st December 2011:	626,372
At 31st December 2010:	496,014

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# MICHAEL BALLANCE PLASTICS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

### 5. Debtors

	2011 £	2010 £
Trade debtors:	527,801	282,561
Other debtors:	81,801	24,167
Prepayments and accrued income:	31,789	9,043
<b>Total:</b>	<b><u>641,391</u></b>	<b><u>315,771</u></b>

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# MICHAEL BALLANCE PLASTICS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

### 6. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	158,807	21,887
Trade creditors:	583,364	517,129
Taxation and social security:	92,303	122,941
<b>Total:</b>	<b><u>834,474</u></b>	<b><u>661,957</u></b>

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# MICHAEL BALLANCE PLASTICS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

### 7. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Bank loans and overdrafts:	116,704	0
Other creditors:	16,976	17,323
<b>Total:</b>	<b><u>133,680</u></b>	<b><u>17,323</u></b>

# MICHAEL BALLANCE PLASTICS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

### 8. Called up share capital

Allotted, called up and paid

Previous period			<b>2010</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>
Current period			<b>2011</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>

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