

Registered Number 03155571

BEST PRICE COMPUTERS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

Notes 31/03/2015 28/02/2014

		£	£
Fixed assets			
Intangible assets	2	171,493	185,159
Tangible assets	3	3,175	4,234
		<u>174,668</u>	<u>189,393</u>
Current assets			
Stocks		13,100	14,100
Debtors		765	613
		<u>13,865</u>	<u>14,713</u>
Creditors: amounts falling due within one year		(185,483)	(194,219)
Net current assets (liabilities)		<u>(171,618)</u>	<u>(179,506)</u>
Total assets less current liabilities		<u>3,050</u>	<u>9,887</u>
Total net assets (liabilities)		<u>3,050</u>	<u>9,887</u>
Capital and reserves			
Called up share capital	4	30,000	30,000
Profit and loss account		(26,950)	(20,113)
Shareholders' funds		<u>3,050</u>	<u>9,887</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2015

And signed on their behalf by:

Mr C J Lee, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office and workshop equipment 25% reducing balance

Intangible assets amortisation policy

The Company's websites are maintained and updated on a continuous basis. The Directors, having taken account of all relevant factors including the changing marketplace for quality websites and the improvements constantly being undertaken, consider that the rate of amortisation applied this year should be reduced to 5.0 per cent reducing balance basis and will keep the matter under close review.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 March 2014	352,662
Additions	-
Disposals	(15,000)

Revaluations	-
Transfers	-
At 31 March 2015	<u>337,662</u>
Amortisation	
At 1 March 2014	167,503
Charge for the year	9,157
On disposals	<u>(10,491)</u>
At 31 March 2015	<u>166,169</u>
Net book values	
At 31 March 2015	<u>171,493</u>
At 28 February 2014	<u>185,159</u>

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3 Tangible fixed assets

	£
Cost	
At 1 March 2014	70,025
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>70,025</u>
Depreciation	
At 1 March 2014	65,791
Charge for the year	1,059
On disposals	-
At 31 March 2015	<u>66,850</u>
Net book values	
At 31 March 2015	<u>3,175</u>
At 28 February 2014	<u>4,234</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	31/03/2015	28/02/2014
	£	£
30,000 Ordinary shares of £1 each	30,000	30,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

