

Registered Number 03155571

BEST PRICE COMPUTERS LIMITED

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	200,173	240,566
Tangible assets	3	5,646	7,264
		<u>205,819</u>	<u>247,830</u>
Current assets			
Stocks		14,100	14,100
Debtors		59,491	3,771
		<u>73,591</u>	<u>17,871</u>
Creditors: amounts falling due within one year		<u>(243,579)</u>	<u>(252,417)</u>
Net current assets (liabilities)		<u>(169,988)</u>	<u>(234,546)</u>
Total assets less current liabilities		<u>35,831</u>	<u>13,284</u>
Provisions for liabilities		(68)	(160)
Total net assets (liabilities)		<u>35,763</u>	<u>13,124</u>
Capital and reserves			
Called up share capital	4	30,000	10,000
Profit and loss account		5,763	3,124
Shareholders' funds		<u>35,763</u>	<u>13,124</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2013

And signed on their behalf by:

Mr C J Lee, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:-

Office and workshop equipment - 25% reducing balance

2 Intangible fixed assets

	£
Cost	
At 29 February 2012	396,581
Additions	6,082
Disposals	(50,000)
Revaluations	-
Transfers	-
At 28 February 2013	<u>352,663</u>
Amortisation	
At 29 February 2012	156,015
Charge for the year	16,112
On disposals	(19,637)
At 28 February 2013	<u>152,490</u>
Net book values	
At 28 February 2013	<u>200,173</u>
At 28 February 2012	<u>240,566</u>

The Company's websites are normally maintained and content updated on a continuous basis. The Directors, having taken account of all relevant factors including the marketplace for quality websites, consider that the rate of amortisation applied last year of 12.5 per cent on a reducing balance basis should be reduced to 7.5 per cent and will keep the matter under review over the course of the ensuing year.

3 Tangible fixed assets

£

Cost

At 29 February 2012	69,761
Additions	264
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>70,025</u>

Depreciation

At 29 February 2012	62,497
Charge for the year	1,882
On disposals	-
At 28 February 2013	<u>64,379</u>

Net book values

At 28 February 2013	<u>5,646</u>
At 28 February 2012	<u>7,264</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
30,000 Ordinary shares of £1 each (10,000 shares for 2012)	30,000	10,000

20,000 ordinary shares at £1 each issued during the period.

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