

**Registered Number 03155571**

**BEST PRICE COMPUTERS LIMITED**

**Abbreviated Accounts**

**28 February 2012**

## Abbreviated Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible assets	2	240,566	270,803
Tangible assets	3	7,264	8,526
		<u>247,830</u>	<u>279,329</u>
<b>Current assets</b>			
Stocks		14,100	14,100
Debtors		3,771	2,326
Cash at bank and in hand		-	4,412
		<u>17,871</u>	<u>20,838</u>
<b>Net current assets (liabilities)</b>		<u>17,871</u>	<u>20,838</u>
<b>Total assets less current liabilities</b>		<u>265,701</u>	<u>300,167</u>
<b>Creditors: amounts falling due after more than one year</b>		(252,417)	(284,088)
<b>Provisions for liabilities</b>		(160)	-
<b>Total net assets (liabilities)</b>		<u>13,124</u>	<u>16,079</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		3,124	6,079
<b>Shareholders' funds</b>		<u>13,124</u>	<u>16,079</u>

- For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2013

And signed on their behalf by:

**Mr C J Lee, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2011	392,452
Additions	4,129
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2012	<u>396,581</u>
<b>Amortisation</b>	
At 1 March 2011	121,649
Charge for the year	34,366
On disposals	-
At 28 February 2012	<u>156,015</u>
<b>Net book values</b>	
At 28 February 2012	<u>240,566</u>
At 28 February 2011	<u>270,803</u>

The Company's websites are normally maintained and content updated on a continuous basis. The Directors, having taken account of the economy and the current state of the marketplace for websites, consider that the rate of amortisation applied last year of 12.5 per cent on a reducing balance basis should be continued and will keep the matter under review over the course of the ensuing year.

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2011	68,602
Additions	1,159
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2012	<u>69,761</u>
<b>Depreciation</b>	
At 1 March 2011	60,076
Charge for the year	2,421
On disposals	-

At 28 February 2012	<u>62,497</u>
<b>Net book values</b>	
At 28 February 2012	<u>7,264</u>
At 28 February 2011	<u>8,526</u>

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