

Registered Number 03155571

BEST PRICE COMPUTERS LIMITED

Abbreviated Accounts

28 February 2008

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Registered Number 03155571

Balance Sheet as at 28 February 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		397,910		17,098
Tangible	3		<u>16,495</u>		<u>15,372</u>
Total fixed assets			414,405		32,470
Current assets					
Stocks		30,000		37,400	
Debtors		3,014		8,418	
Cash at bank and in hand		0		0	
Total current assets		<u>33,014</u>		<u>45,818</u>	
Creditors: amounts falling due within one year		(432,611)		(31,967)	
Net current assets			(399,597)		13,851
Total assets less current liabilities			<u>14,808</u>		<u>46,321</u>
Provisions for liabilities and charges			(0)		(203)
Total net Assets (liabilities)			14,808		46,118
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			<u>4,808</u>		<u>36,118</u>
Shareholders funds			<u>14,808</u>		<u>46,118</u>

- a. For the year ending 28 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 February 2009

And signed on their behalf by:

C. J. Lee, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company and commissions received, net of value added tax and trade discounts.

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2007	23,672
Additions	400,000
At 28 February 2008	<u>423,672</u>
Depreciation	
At 28 February 2007	6,574
Charge for year	19,188
At 28 February 2008	<u>25,762</u>
Net Book Value	
At 28 February 2007	17,098
At 28 February 2008	<u>397,910</u>

Websites are normally maintained and content updated on a continuous basis. The full benefit of the newly acquired sites will be evident in the ensuing year and accordingly, the overall rate of amortisation considered appropriate this year is at the lower temporary rate of 5 per cent on a reducing balance basis. (2007: The website costs were written off at the rate of 25 per cent per annum on the reducing balance basis).

3 Tangible fixed assets

Cost	£
At 28 February 2007	59,891
additions	6,621
disposals	
revaluations	
transfers	
At 28 February 2008	<u>66,512</u>
Depreciation	
At 28 February 2007	44,519
Charge for year	5,498
on disposals	
At 28 February 2008	<u>50,017</u>
Net Book Value	
At 28 February 2007	15,372
At 28 February 2008	<u>16,495</u>

4 Transactions with directors

The company purchased at market value from the director, Mr. Clinton Lee, a number of operational websites at a total cost of £400,000.

5 Related party disclosures

None other than stated elsewhere in these financial statements.