

Registered Number 03155571

BEST PRICE COMPUTERS LIMITED

Abbreviated Accounts

28 February 2007



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BEST PRICE COMPUTERS LIMITED

Registered Number 03155571

Abbreviated Balance Sheet as at 28 February 2007

	Notes	28/02/2007		28/02/2006	
		£	£	£	£
Fixed assets					
Intangible	2		17,098		2,623
Tangible	3		15,372		20,162
Total fixed assets			<u>32,470</u>		<u>22,785</u>
Current assets					
Stocks		37,400		52,400	
Debtors		8,418		13,394	
Investments		0		0	
Cash at bank and in hand		0		0	
Total current assets		<u>45,818</u>		<u>65,794</u>	
Creditors amounts falling due within one year		(34,632)		(45,856)	
Net current assets (liabilities)			11,186		19,938
Total assets less current liabilities			<u>43,656</u>		<u>42,723</u>
Provisions for liabilities and charges			(203)		(166)
Total net assets (liabilities)			<u>43,453</u>		<u>42,557</u>
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			33,453		32,557
Shareholders funds			<u>43,453</u>		<u>42,557</u>

a) For the year ending 28 February 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

b) The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

c) The Directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

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Abbreviated Balance Sheet as at 28 February 2007

Approved by the board on 28 October 2008

And signed on their behalf by

C. J. LEE , Director

BEST PRICE COMPUTERS LIMITED

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Notes to the abbreviated accounts

For the year ending 28 February 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2005

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery	25 00 %	Reducing Balance
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2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2006	3,497
additions	20,175
disposal	
revaluations	
transfers	
At 28 February 2007	23,672
Depreciation	
At 28 February 2006	874
Charge for year	5,700
on disposals	
At 28 February 2007	6,574
Net book value	
At 28 February 2006	2,623
At 28 February 2007	17,098

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Notes to the abbreviated accounts

For the year ending 28 February 2007

3 Tangible fixed assets

Cost	£
At 28 February 2006	59,891
additions	
disposals	
revaluations	
transfers	
At 28 February 2007	59,891
Depreciation	
At 28 February 2006	39,729
Charge for year	4,790
on disposals	
At 28 February 2007	44,519
Net book value	
At 28 February 2006	20,162
At 28 February 2007	15,372

4 Transactions with directors

NONE

5 Related party disclosures

NONE