

3155260

AYLESBURY WOMEN'S AID
(A company limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008



AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 March 2008

DIRECTORS AND TRUSTEES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors

The present directors who have served during the year and are the only members of the company are as follows.

B J Firth
J C Samson
P Wallace
H Ward
G Duckworth
M Fountain

All directors are subscribing members of the charity whose liability is limited to £1 each

SECRETARY

B J Firth

REGISTERED OFFICE

30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

ACCOUNTANTS

Richardsons
Chartered Accountants
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

CHARITY NUMBER

1054308

COMPANY NUMBER

3155260

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT (continued)

CONSTITUTION AND PRINCIPAL ACTIVITIES

The company is limited by guarantee. The directors of the charitable company are its trustees for the purpose of charity law. The company was incorporated and registered as a charity to take over the operations, assets and liabilities of the charity Aylesbury Women's Aid. The company's objectives are to provide places of refuge, advice, support and advocacy for women and their children who are the victims of domestic violence and abuse, and to provide or assist in the provision of such medical, legal and other assistance as may be required.

GOVERNING DOCUMENT

Aylesbury Women's Aid is a company limited by guarantee, registration number 3155260, charity number 1054308. The charity is governed by its Memorandum and Articles of Association dated 5 February 1996.

The financial statements have been prepared in accordance with the Companies Act 1985 relating to small entities, the company's Memorandum and Articles of Association and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

REVIEW OF ACTIVITIES

Over the past year accommodation was provided for 77 families, an increase of 40% on the previous year. The high turnover of residents was due to the fact that the average length of stay was 4 weeks less than the previous year. The occupancy rate was 93%.

The Outreach Service, set up in separate premises in the town centre, had showed signs of stabilising the previous year but in this year it increased by 20% with 78 women using the outreach service. This service also supported 16 partners/ex partners of men attending the Perpetrators Programme and 12 women whose children attended the Therapeutic Play sessions.

The staffing remained the same throughout the year and consists of a manager, assistant manager/outreach worker and 3 support workers all full time. There were also 2 part time child support workers and a cleaner. All workers attended varied training workshops and courses during the year.

The Stakeholder's Pension scheme in place is CIS. Two members of staff choose to contribute to this. The company do not make any employers contributions to these pensions.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT (continued)

TRANSACTIONS AND FINANCIAL POSITION

There were incoming resources of £278,014 (2007 £281,117) in the year, full details of which are shown in notes 2, 3 and 4 to the financial statements. Direct charitable costs were £215,219 (2007 £188,199) and management and administration costs were £62,337 (2007 £62,169).

The reserves at 31st March 2008 stood at £90,597, of which £15,684 were restricted.

RESERVES POLICY

The directors have established a policy whereby the unrestricted funds ("the free reserves") held by the company should be approximately 3 months of essential resources expended, which equates to £70,000. The unrestricted reserves at 31st March 2008 were £74,913, which the directors feel to be adequate.

RISK ASSESSMENT

The directors recognise that there are potential risks to which the company may be exposed. The main areas being stability, Health and Safety, security and adequate insurance. A detailed review of the Company's activities takes place on a 6-monthly basis.

INVESTMENT POWERS

Under the Memorandum and Articles of Association the company has the power to make any investment, which the directors feel fit.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the year end and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT (continued)

DIRECTORS' RESPONSIBILITIES (CONTINUED)

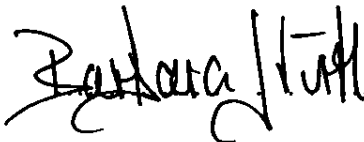
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985 and the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors must also, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transactions or arrangement, in accordance with generally accepted accounting principles or practice.

Aylesbury Women's Aid no longer falls within the threshold limit of requiring an audit. This year, therefore, no audit has been carried out.

SMALL COMPANY EXEMPTIONS

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

 - B. J FIRTH

1/9/08 DATE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2008

NOTES		2008	2007
	Unrestricted Funds	Restricted Funds	Unrestricted Funds
			Restricted Funds
1(a) INCOMING RESOURCES			
Incoming Resources from generated funds			
2 Voluntary income			
Donations	1,562	-	2,587
Grants	173,930	7,000	161,022
3 Investment income	2,763	-	1,252
4 Incoming resources from charitable activities			
Rent and service charges	92,759	-	103,256
TOTAL INCOMING RESOURCES	271,014	7,000	268,117
6 RESOURCES EXPENDED			
Charitable activities	209,664	5,555	183,438
Governance costs	62,337	-	62,169
TOTAL RESOURCES EXPENDED	(272,001)	(5,555)	(245,607)
7 NET INCOMING RESOURCES	(987)	1,445	22,510
Fund balances brought forward	75,900	14,239	53,390
Fund balances carried forward	£ 74,913	£ 15,684	£ 75,900

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

BALANCE SHEET AS AT 31 MARCH 2008

NOTES		<u>2008</u>	<u>2007</u>
	FIXED ASSETS		
8	Tangible assets	19,183	25,133
	CURRENT ASSETS		
9	Debtors	6,178	7,916
	Cash at bank and in hand	<u>85,522</u>	<u>78,535</u>
		91,700	86,451
10	CREDITORS amounts falling due within one year	<u>(18,286)</u>	<u>(18,445)</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES	73,414	68,006
11	CREDITORS amounts falling due after more than one year	<u>(2,000)</u>	<u>(3,000)</u>
	NET CURRENT ASSETS	<u>£ 90,597</u>	<u>£ 90,139</u>
	CAPITAL AND RESERVES		
	Unrestricted funds	74,913	75,900
14	Restricted funds	<u>15,684</u>	<u>14,239</u>
		<u>£ 90,597</u>	<u>£ 90,139</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Trustees and authorised for issue as dated below

 J Firth – Trustee

1/9/08 Date

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) and the Financial Reporting Standards for Smaller Entities (effective January 2007). The principal accounting policies adopted in the preparation of the financial statements are as follows

(a) Incoming resources

Incoming resources are amounts invoiced to third parties which represent the total value of sales invoices and relate wholly to the continuing principal activity in the United Kingdom

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Therefore under this basis there is no deferred income for the year

Income is recognised in full in the year in which it is received unless it can be directly attributable to costs or events which occur after the balance sheet date

Revenue grants or donations are credited to the unrestricted funds when received or the receipt is without doubt

(b) Reserves

The unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

(c) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. Certain expenditure is directly attributable to specific activities and has been included in those cost categories

Administration expenditure includes all expenditure not directly related to the charitable activity of providing places of refuge for women and their children. This includes the costs of administrative staff, office costs and office services

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2008**

1 ACCOUNTING POLICIES (CONTINUED)**(d) Tangible fixed assets and depreciation**

Fixed assets are recorded at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value over the expected useful life of each asset as follows

Motor vehicles	25% straight line basis
Office equipment	25% straight line basis

Grants or donations specifically for the purchase of fixed assets are credited to the restricted fund reserve when received or the receipt is without doubt. All depreciation is charged against the restricted fund. The restricted fund relating to the capital grants and donations is transferred to the unrestricted fund on a straight line basis over 3 years.

2 VOLUNTARY INCOME

	<u>2008</u>		<u>2007</u>	
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>
Donations	1,562	-	2,587	-
Grant income	<u>173,930</u>	<u>7,000</u>	<u>161,022</u>	<u>13,000</u>
	<u>£ 175,492</u>	<u>£ 7,000</u>	<u>£ 163,609</u>	<u>£ 13,000</u>

3 INVESTMENT INCOME

Bank interest	<u>£ 2,763</u>	<u>£ -</u>	<u>£ 1,252</u>	<u>£ -</u>
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4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Rental/service charge income	91,622	-	102,293	-
Telephone receipts	756	-	546	-
Tumble drier and keys	<u>381</u>	<u>-</u>	<u>417</u>	<u>-</u>
	<u>£ 92,759</u>	<u>£ -</u>	<u>£ 103,256</u>	<u>£ -</u>

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2008**

5 STAFF COSTS

The costs incurred, in respect of employees were	<u>2008</u>	<u>2007</u>
Wages and salaries	155,608	128,386
Employer's national insurance contributions	<u>14,711</u>	<u>13,365</u>
	<u>£ 170,319</u>	<u>£ 141,751</u>

No remuneration was paid to trustees in the year, and no costs were reimbursed to them. All employees received emoluments of less than £40,000 per annum. The average weekly number of staff employed by the charity during the year was as follows:

Direct charitable work	12	12
Administrative	<u>1</u>	<u>1</u>
	<u>13</u>	<u>13</u>

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2008**

6 TOTAL RESOURCES EXPENDED

	Childrens	Outreach	Support	Housing	2008 Total
Costs directly allocated to activities					
Staff Costs	23,056	29,038	95,499	22,726	170,319
Household expenses	-	-	-	37,593	37,593
Childrens costs	4,370	-	-	-	4,370
Travel	615	605	1,717	-	2,937
Support costs allocated to activities					
Rent and rates	-	3,554	-	12,436	15,990
Light and heat	-	537	-	6,323	6,860
Repairs and maintenance	-	898	958	6,898	8,754
Motor running	1,643	-	1,880	-	3,523
Insurance	-	-	-	2,057	2,057
Telephone	551	1,093	1,582	719	3,945
Training	530	40	1,509	-	2,079
Printing, postage and stationary	-	536	1,452	474	2,462
Subscriptions	318	318	317	317	1,270
Consultancy fees	-	-	-	939	939
Accountancy and audit fees	-	-	5,985	-	5,985
Depreciation	1,724	1,725	1,725	1,725	6,899
Bank charges	27	27	27	27	108
Miscellaneous expenses	134	131	310	891	1,466
Total resources expended	32,968	38,502	112,961	93,125	277,556

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2008**

7 NET INCOMING RESOURCES FOR THE YEAR	<u>2008</u>	<u>2007</u>
This is stated after charging:		
Accountants' remuneration	4,000	6,000
Depreciation	<u>6,899</u>	<u>3,094</u>
And crediting		
Profit on sale of fixed assets	<u>-</u>	<u>200</u>

8 TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
COST:			
At 1 April 2007	52,557	20,372	72,929
Additions	949	-	949
At 31 March 2008	<u>£ 53,506</u>	<u>£ 20,372</u>	<u>£ 73,878</u>
DEPRECIATION:			
At 1 April 2007	47,372	424	47,796
Provided during the year	1,806	5,093	6,899
At 31 March 2008	<u>£ 49,178</u>	<u>£ 5,517</u>	<u>£ 54,695</u>
NET BOOK VALUE:			
At 31 March 2008	<u>£ 4,328</u>	<u>£ 14,855</u>	<u>£ 19,183</u>
At 31 March 2007	<u>£ 5,185</u>	<u>£ 19,948</u>	<u>£ 25,133</u>

9 DEBTORS	<u>2008</u>	<u>2007</u>
Prepayments and accrued income	6,178	7,472
Other debtors	-	444
	<u>£ 6,178</u>	<u>£ 7,916</u>

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2008**

10 CREDITORS: amounts falling due within one year	<u>2008</u>	<u>2007</u>
Other creditors	68	-
Accruals and deferred income	13,090	13,315
Deferred donations for the children	1,000	1,000
Other taxes and social security costs	4,128	4,130
	<u>£ 18,286</u>	<u>£ 18,445</u>

11 CREDITORS: Amounts falling due
after more than one year

Deferred donations for the children	<u>£ 2,000</u>	<u>£ 3,000</u>
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12 COMMITMENTS**Lease commitments**

At 31 March 2008 the company had annual commitments under non-cancellable operating leases as set out below

	<u>Land and buildings</u>	
	<u>2008</u>	<u>2007</u>
Operating leases which expire within one year	7,800	7,800
within two to five years	3,150	3,150
	<u>£ 10,950</u>	<u>£ 10,950</u>

13 LIMIT OF GUARANTEE

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the assets of the company if it should be wound up while he is a member, or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2008**

14 RESTRICTED FUNDS

	<u>Balance Brought forward</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>Balance year end</u>
Play therapy	£ 14,239	£ 7,000	£ (5,555)	£ -	£ 15,684

Description, nature and purpose of fund

Play therapy	This fund is made up of grants received from Bucks County Council, to be used specifically for the provision of play therapy
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15 RELATED PARTY TRANSACTIONS

There were no related party transactions The Trustees receive no remuneration or reimbursed expenses from the charity

16 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee without share capital

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

We have examined the financial statements of Aylesbury Women's Aid for the year to 31 March 2008 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes 1 to 16. These financial statements have been prepared under the historical cost convention, and on the basis of the accounting policies set out therein.

This report is made solely to the charity's members, as a body. Our work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work or for this report.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND INDEPENDENT EXAMINERS

As the charity's Directors you are responsible for the preparation of the financial statements, you consider that the audit requirement of s43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s43(7)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS' STATEMENT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF
AYLESBURY WOMEN'S AID (A company limited by Guarantee)

INDEPENDENT EXAMINERS' STATEMENT

In connection with our examination, no matter has come to our attention

- i) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act, and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met, or

- ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Richardsons

RICHARDSONS
Chartered Accountants
Registered Auditors

30 Upper High Street
Thame
Oxfordshire

1 September 2008