

**Stealthmove Limited**

**Abbreviated Financial  
Statements**

**31st December 1997**

**Company No: 3154815**



**Auditors' Report to Stealthmove Limited**  
**under Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 1997 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

6 Fairfield Road  
Chesterfield  
Derbyshire  
S40 4TP

  
S E Short & Co

**Registered auditors**

**15th May 1998**

## Abbreviated Balance Sheet

At 31st December 1997

	Notes	1997 £	1996 £
<b>Fixed Assets</b>			
Investments	2	221,766	221,766
		<u>221,766</u>	<u>221,766</u>
<b>Current Assets</b>			
Cash at bank		500	-
		<u>500</u>	<u>-</u>
<b>Creditors:</b>			
Amounts falling due within one year		-	181,766
		<u>-</u>	<u>181,766</u>
<b>Net Current Assets/Liabilities</b>		500	(181,766)
<b>Total Assets Less Current Liabilities</b>		<u>222,266</u>	<u>40,000</u>
<b>Capital and Reserves</b>			
Share capital	3	283	250
Share premium account		53,717	39,750
Profit and loss account		168,266	-
		<u>222,266</u>	<u>40,000</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 15th May 1998.

W M Ford

K Barley

Directors

**1 Principal Accounting Policies*****Accounting Convention***

The Financial Statements have been prepared under the historical cost convention.

***Income from Investments***

Investment income comprises dividends declared during the accounting period on unlisted investments.

***Investments***

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

**2 Fixed Assets**

	Fixed Asset Investments £	Total £
<b>Cost</b>		
At 1st January 1997	221,766	221,766
At 31st December 1997	221,766	221,766
<b>Net Book Value</b>		
At 31st December 1997	221,766	221,766
At 31st December 1996	221,766	221,766

**3 Share Capital**

<b>Authorised</b>	1997 £	1996 £
2,000 Ordinary shares of 50p each (1996 2,000)	1,000	1,000
	1,000	1,000
<b>Allotted, issued and and fully paid</b>	1997 £	1996 £
566 Ordinary shares of 50p each (1996 500)	283	250

**Movements during the year**

	Ordinary shares of 50p each
At 1st January 1997	250
Issues during the year	33
At 31st December 1997	<hr/> 283 <hr/>