

Registered no: 3154765

BOC Trustees No.4 Limited
Annual report for the year ended
31 December 2008

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BOC Trustees No.4 Limited

Annual report for the year ended 31 December 2008

	Pages
Directors' report	1 - 2
Statement of Directors' responsibilities in respect of the Directors' report and the financial statements	3
Independent auditors' report	4 - 5
Balance sheet	6
Notes to the financial statements	7 - 8

BOC Trustees No. 4 Limited

Directors' report for the year ended 31 December 2008

The directors present their report and the audited financial statements of the company for the year ended 31 December 2008.

Principal activities

The company is a member of the Linde Group, and its ultimate parent company is Linde AG.

The company does not trade but has acted throughout the year and the preceding year as the trustee of the BOC Funded Unapproved Retirement Benefit Schemes. It is envisaged that this will continue to be the principal activity of the company for the foreseeable future.

Dividends

The directors do not recommend the payment of a dividend for the year ended 31 December 2008 (2007: nil).

Directors

The directors of the company during the year and, where relevant, subsequent to the year end were:

Mr A C Brackfield

Dr T Finken

appointed 22 December 2008

Mr N A Lewis

appointed 16 August 2008

Mr G Mostyn

resigned 15 August 2008

The directors are not subject to retirement by rotation.

Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that so far as they are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all steps that ought to have been taken as directors to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Directors' report for the year ended 31 December 2008

Auditors

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the Board



S K Kelly
Secretary

18 June 2009

The Priestley Centre
10 Priestley Road
Surrey Research Park
Guildford
Surrey
GU2 7XY
England

BOC Trustees No.4 Limited

Statement of Directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



KPMG LLP

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Neville Street
Leeds
LS1 4DW
United Kingdom

Independent auditors' report to the members of BOC Trustees No.4 Limited

We have audited the financial statements of BOC Trustees No.4 Limited for the year ended 31 December 2008 which comprise the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities on page 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

Independent auditors' report to the members of BOC Trustees No.4 Limited *(continued)*

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

KPMG LLP
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KPMG LLP
Chartered Accountants
Registered Auditor

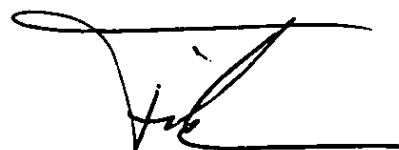
24 June 2009

BOC Trustees No.4 Limited

Balance sheet as at 31 December 2008

	Note	As at 31 December 2008 £	As at 31 December 2007 £
Current assets			
Debtors	7	<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Share capital	8	<u>1</u>	<u>1</u>
Equity shareholder's funds		<u>1</u>	<u>1</u>

The financial statements on pages 6 to 8 were approved by the board of directors on 18 June 2009 and were signed on its behalf by:



Dr T. Finken
Director

BOC Trustees No.4 Limited

Notes to the financial statements for the year ended 31 December 2008

1 Accounting policies

These accounts are prepared on the going concern basis, under the historical cost accounting convention and in accordance with the Companies Act 1985 and applicable accounting standards.

2 Profit and loss account

The company has not traded during the year or in the preceding year, and has made neither profits nor losses and therefore no profit and loss account has been presented.

3 Cash flow statement

The company is a wholly-owned subsidiary of Linde AG, and is included in the consolidated financial statements of Linde AG, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard Number 1 (revised 1996).

4 Directors' emoluments

The emoluments of the directors are paid by the ultimate parent company, Linde AG, The BOC Group Limited or BOC Limited, in their roles as managers and directors of Linde AG, The BOC Group Limited or BOC Limited. Their services to this company are of a non-executive nature and their emoluments are deemed to be wholly attributable to their services to the other companies referred to above. Accordingly these financial statements include no emoluments in respect of the directors.

5 Auditors' remuneration

The remuneration payable in relation to audit services of £500 (2007: £450) is borne by, and included in the aggregated fees disclosed in the consolidated financial statements of, Linde AG, the company's ultimate parent company.

6 Employee information

The company had no employees in the year. The company is not charged for the services by employees of other Linde AG companies that provide services to the company.

BOC Trustees No.4 Limited

7 Debtors

	As at 31 December 2008 £	As at 31 December 2007 £
Unpaid share capital	<u>1</u>	<u>1</u>

The above amounts are unsecured, interest free and have no fixed date of repayment

8 Share capital

	As at 31 December 2008 £	As at 31 December 2007 £
Authorised: 100 Ordinary Shares of £1.00 each	<u>100</u>	<u>100</u>
Allotted unpaid: 1 Ordinary Share of £1.00 each	<u>1</u>	<u>1</u>

9 Related party transactions

In accordance with Financial Reporting Standard Number 8, Related Party Disclosures, the company is exempt from disclosing transactions with entities that are part of Linde AG, or investees of Linde AG qualifying as related parties, as it is a wholly owned subsidiary of a parent publishing consolidated financial statements.

10 Ultimate parent undertaking

The immediate parent undertaking is The BOC Group Limited.

The ultimate parent undertaking and controlling party of the company is Linde AG, which is registered in Germany.

Linde AG is the parent undertaking and the smallest and largest group to consolidate these financial statements. Copies of Linde AG's consolidated financial statements can be obtained from that company at Klosterhofstrasse 1, 80331 Munich, Germany.