

Registered Number 03154739

A G M ENGINEERING LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	37	49
Investments	3	126,694	126,694
		<u>126,731</u>	<u>126,743</u>
Current assets			
Debtors		6,100	-
Cash at bank and in hand		24,462	6,992
		<u>30,562</u>	<u>6,992</u>
Creditors: amounts falling due within one year		<u>(71,001)</u>	<u>(59,657)</u>
Net current assets (liabilities)		<u>(40,439)</u>	<u>(52,665)</u>
Total assets less current liabilities		<u>86,292</u>	<u>74,078</u>
Total net assets (liabilities)		<u>86,292</u>	<u>74,078</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		86,192	73,978
Shareholders' funds		<u>86,292</u>	<u>74,078</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 December 2015

And signed on their behalf by:

D C Rose, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated life at the following rate;

Computer equipment - 25% written down value.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	3,764
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>3,764</u>
Depreciation	
At 1 October 2014	3,715
Charge for the year	12
On disposals	-
At 30 September 2015	<u>3,727</u>
Net book values	
At 30 September 2015	<u>37</u>
At 30 September 2014	<u>49</u>

3 Fixed assets Investments

At 30 September 2015, investments comprise an investment in a subsidiary undertaking. The company's investment in its subsidiary company of £126,694 represents the cost of acquisition of the whole of the ordinary share capital of Rapidaire Ltd which provides machinery to the meat processing industry and soft drink dispenser equipment. As at 30 September 2015 the aggregate amount of the share capital and reserves of Rapidaire Ltd amounted to £336,487 and its profit for the year to date was £9,648 before tax.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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