

A G M ENGINEERING LIMITED
REGISTERED NUMBER 3154739 ENGLAND AND WALES
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD ENDED 30th SEPTEMBER 2010

FRIDAY



A4DISV2Y

A52

17/06/2011

194

COMPANIES HOUSE

**A G M ENGINEERING LIMITED
DIRECTORS REPORT**

Registered Number. 3154739 England & Wales

The directors present their report with the audited accounts for the period ended 30th September 2010

Principal Activity

The principal activity of the company is the design and installation of pollution control facilities. The company continues to seek trading opportunities in this and other manufacturing areas in these difficult economic times

Directors

The directors who served the company during the year were as follows -

W D Rose (Resigned 1st April 2010)

D C Rose (Appointed 1st April 2010)

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors


.....
J Beadle Esq
Secretary

Approved by the board on 9th June ... 2011

**A G M ENGINEERING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30th SEPTEMBER 2010**

	Notes	2010 £	2009 £
TURNOVER	2	116,960	-
COST OF SALES		<u>(84,210)</u>	<u>1,375</u>
GROSS PROFIT		32,750	1,375
Administration Costs		<u>(874)</u>	<u>(672)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	31,876	703
Taxation – UK Corporation Tax		<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		31,876	703
Dividends		<u>-</u>	<u>-</u>
RETAINED PROFIT FOR THE YEAR		31,876	703
RETAINED (LOSS) AT 1ST APRIL 2009		<u>(151,393)</u>	<u>(152,096)</u>
RETAINED (DEFICIT) AT 30th SEPTEMBER 2010		<u><u>£(119,517)</u></u>	<u><u>£(151,393)</u></u>

A G M ENGINEERING LIMITED
BALANCE SHEET
AT 30th SEPTEMBER 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		158		211
CURRENT ASSETS					
Debtors	5	-	-	-	-
Cash at Bank		3,726		4,548	
		<u>3,726</u>		<u>4,548</u>	
CREDITORS Amounts falling due within one year	6	<u>(6,571)</u>		<u>(840)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,845)</u>		<u>3,708</u>
			<u>(2,687)</u>		<u>3,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS : Amounts falling due after more than one Year	7		<u>(116,730)</u>		<u>(155,212)</u>
NET (LIABILITIES)			<u>£(119,417)</u>		<u>£(151,293)</u>
CAPITAL AND RESERVES					
Called up Share Capital	8		100		100
Profit and Loss Account			<u>(119,517)</u>		<u>(151,393)</u>
SHAREHOLDERS FUNDS	9		<u>£ (119,417)</u>		<u>£(151,293)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 30th September 2010 the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006, and no notice has been deposited under section 476 (member or members requesting an audit)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 (of the Act) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



D C Rose Esq – Director

Approved by the board on .. 9th June 2011. Date

**A G M ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30th SEPTEMBER 2010**

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services excluding VAT

Tangible Fixed Assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated life

Computer Equipment	-	25% Written Down Value
--------------------	---	------------------------

Stocks

Stocks and Work in Progress are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items

Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare a statement under Financial Reporting Standard 1 "Cash Flow Statement"

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets

A G M ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2010

2 TURNOVER

The company operates in the UK and the whole of its turnover is to the UK market

	2010 £	2009 £
3 OPERATING PROFIT	<u>£</u>	<u>£</u>

The operating Profit for the financial year is stated after Charging -

Depreciation	<u>£ 53</u>	<u>£ 71</u>
--------------	-------------	-------------

4 FIXED ASSETS

Computer
Equipment
£

Cost at 31st March 2009 and 30th September 2010

£3,764

Depreciation @ 1st April 2009

3,553

Charge for the period

53

Depreciation @ 30th September 2010

£3,606

Net Book Value at 30th September 2010

£ 158

Net Book Value at 31st March 2009

£ 211

5 DEBTORS

2010

2009

£

£

Trade Debtors

-

-

Others

-

-

£ -

£ -

6 CREDITORS : Amounts falling due within one year

Taxation and Social Security

5,731

-

Other creditors

840

840

£ 6,571

£ 840

A G M ENGINEERING LIMITED**NOTES TO THE ACCOUNTS****FOR THE PERIOD ENDED 30TH SEPTEMBER 2010**

		2010 £	2009 £
7.	CREDITORS. Amounts falling due after more than one Year		
	Inter-Company Account	<u>£116,730</u>	<u>£155,212</u>
8	SHARE CAPITAL		
	Authorised 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
	Allotted, issued and fully paid 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
9.	SHAREHOLDERS FUNDS		
a)	Analysis of shareholders funds		
	Non Equity	-	-
	Equity	<u>(119,417)</u>	<u>(151,293)</u>
		<u>£(119,417)</u>	<u>£(151,293)</u>
b)	Reconciliation of Movements on Shareholders Funds		
	Profit for the financial year after taxation	31,876	703
	Opening Shareholders funds at 1 st April 2009	<u>(151,293)</u>	<u>(151,996)</u>
	Closing Shareholders funds at 30 th September 2010	<u>£ (119,417)</u>	<u>£(151,293)</u>