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Martin Booth & Co Ltd

A G M ENGINEERING LIMITED
COMPANY NUMBER 3154739
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

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**A G M ENGINEERING LIMITED
COMPANY NUMBER 3154739
DIRECTORS REPORT**

The directors present their report with the accounts for the year ended 31st March 2009.

Statement of Directors' Responsibilities

Company law required the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and
- explained in the financial statements;
- and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company is the design and installation of pollution control facilities. The company continues to seek trading opportunities in this and other manufacturing areas in these difficult economic times.

Directors and their Interests

The director who served the company during the year together with his interests in the issued ordinary shares of the company was as follows: -

	Ordinary Shares of £1 each	
	31 st March 2009	1 st April 2008
W D Rose Esq	30	30

**A G M ENGINEERING LIMITED
COMPANY NUMBER 3154739
DIRECTORS' REPORT
(Continued)**

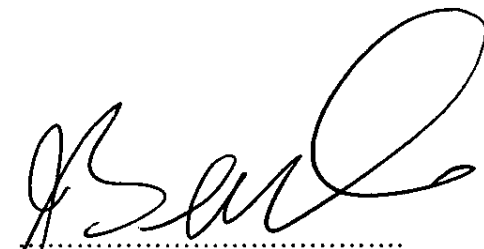
Special Provisions Relating to Small Companies

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by order of the board of directors on19/1/10.....date

Registered Office of the Company

51 Hollands Road
Haverhill
Suffolk
CB9 8PL


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J Beadle Esq
Secretary

**A G M ENGINEERING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2009**

	Notes	2009 £	2008 £
TURNOVER	2	-	-
COST OF SALES		1,375	(149)
GROSS PROFIT/(LOSS)		1,375	(149)
Administration Costs		(672)	(494)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	703	(643)
Taxation – UK Corporation Tax		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		703	(643)
Dividends		-	-
RETAINED PROFIT/(LOSS) FOR THE YEAR		703	(643)
RETAINED (LOSS) AT 1ST APRIL 2008		(152,096)	(151,453)
RETAINED (DEFICIT) AT 31ST MARCH 2009		<u>£(151,393)</u>	<u>£(152,096)</u>

A G M ENGINEERING LIMITED
BALANCE SHEET
AT 31ST MARCH 2009

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		211		282
CURRENT ASSETS					
Debtors	5	-		9,549	
Cash at Bank		4,548		6	
		4,548		9,555	
CREDITORS : Amounts falling due within one year	6	(840)		(10,767)	
NET CURRENT ASSETS/(LIABILITIES)			3,708		(1,212)
			3,919		(930)
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS : Amounts falling due after more than one Year	7		(155,212)		(151,066)
NET (LIABILITIES)			£(151,293)		£(151,996)
CAPITAL AND RESERVES					
Called up Share Capital	8		100		100
Profit and Loss Account			(151,393)		(152,096)
SHAREHOLDERS FUNDS	9		£(151,293)		£(151,996)

For the year ended 31st March 2009, the company is entitled to the exemption from an annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit. The directors acknowledge their responsibility for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors on 19/1/10 date


J Beadle Esq – Secretary

**A G M ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009**

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services excluding VAT.

Tangible Fixed Assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated life.

Computer Equipment	-	25% Written Down Value
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Stocks

Stocks and Work in Progress are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare a statement under Financial Reporting Standard 1 "Cash Flow Statement".

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets

A G M ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

2. TURNOVER

The company operates in the UK and the whole of its turnover is to the UK market.

	2009 £	2008 £
3. OPERATING PROFIT		

The operating Profit for the financial year is stated after Charging: -

Depreciation	<u>£ 71</u>	<u>£ 94</u>
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4. FIXED ASSETS

Computer
Equipment
£

Cost at 31st March 2008 and 31st March 2009

£3,764

Depreciation @ 1st April 2008

3,482

Charge for the year

71

Depreciation @ 31st March 2009

£3,553

Net Book Value at 31st March 2008

£ 282

Net Book Value at 31st March 2009

£ 211

5. DEBTORS

2009

2008

£

£

Trade Debtors

-

9,549

Others

-

-

£ -

£ 9,549

6. CREDITORS : Amounts falling due within one year

Trade Creditors

-

-

Other creditors

840

10,767

£ 840

£10,767

A G M ENGINEERING LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2009**

	2009 £	2008 £
7. CREDITORS: Amounts falling due after more than one Year		
Inter-Company Account	<u>£155,212</u>	<u>£151,066</u>
8. SHARE CAPITAL		
Authorised 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, issued and fully paid 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
9. SHAREHOLDERS FUNDS		
a) Analysis of shareholders funds		
Non Equity	-	-
Equity	<u>(151,293)</u>	<u>(151,996)</u>
	<u>£(151,293)</u>	<u>£(151,996)</u>
b) Reconciliation of Movements on Shareholders Funds		
Profit/(Loss) for the financial year after taxation	703	(643)
Opening Shareholders funds at 1 st April 2008	<u>(151,996)</u>	<u>(151,353)</u>
Closing Shareholders funds at 31 st March 2009	<u>£(151,293)</u>	<u>£(151,996)</u>