Rule 2.33

Form 2.17B

The Insolvency Act 1986

# Statement of administrator's proposals 2.17B

| Name of Company | Company Number |
|---|---|
| Phones 4U Limited | 03154198 |

| In the | Court case number |
|---|---|
| High Court of Justice<br>Chancery Division<br>Companies Court<br>(full name of court) | 6516 of 2014 |

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Robert Jonathan Hunt (of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT), Ian David Green and Robert John Moran (each of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SR1 2RT)

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 6 November 2014

Signed ____________________
Joint Administrator

Dated 6 November 2014

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form The contact information that you give will be visible to searchers of the public record

| | |
|---|---|
| Katharyn Froggett | |
| PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP | |
| | Tel 0113 289 4155 |
| DX Number | DX Exchange |

MONDAY

*A3KDW0HL*

A23 10/11/2014 #24

COMPANIES HOUSE

hen you have completed and signed this form please send it to the Registrar of Companies at

**ompanies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff**

# Joint Administrators' proposals for achieving the purpose of administration

Phones 4U Limited

Phones 4 U Group Limited

Phones4U Finance plc

Policy Administration Services Limited

MobileServ Limited

Phosphorus Acquisition Limited

Phosphorus Holdco plc

(all in administration)

*6 November 2014*

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## Contents



*The statements of affairs are contained in separate documents when viewed on our website*

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# 1. Key messages

Since Phones 4U entered administration we have communicated with stakeholders and affected parties directly and indirectly using the companies' website (www phones4u co uk) and our own dedicated website (www pwc co uk/phones4u)

As required by legislation, this document and its appendices form our statement of proposals for achieving the purpose of each administration. Given the large and complex nature of this assignment, this report only provides a high-level overview of the key matters in each case and does not attempt to report fully on the detail and extent of our work

We have produced one report covering several companies in order to minimise costs and for the convenience of any creditors common to each estate Accordingly, we discuss matters in general terms, but make reference to specific companies where relevant and necessary to do so

The key messages for the various stakeholders are set out below.

There is a prospect of a dividend being paid to unsecured creditors in certain (but not all) of the Companies from the prescribed part fund However, due to the estimated and significant level of total claims, any dividend is likely to be negligible and unlikely to become available for some time Please refer to Section 5 9 for further details.

***Customers***

The websites listed above contain all the relevant information and contact details for previous and existing customers If you are a customer (or previous customer), you have received this report because you may be a creditor This may arise if you are owed cashback or free gifts (such as tablets or watches), or if you have an unfilled phone order (e g. iPhone 6) Any claims of this nature should be made against Phones 4U Limited

Please note that you may not be shown as a creditor on the directors' statement of affairs. This does not necessarily mean you are not a creditor or affect your ability to claim All claims will be checked to the company records as and when appropriate.

*Contact details.*

| | |
|---|---|
| Phones 4u Customer Service | 0844 8712253 |
| Technical Support | 0844 8712233 |

***Employees***

If you are an employee or former employee of Phones 4U, you have received this report because you may be owed money in respect of your employment or (where applicable) your redundancy We continue to communicate with existing employees using the Companies' normal procedures and direct contact where necessary or appropriate Employees can contact their line manager or HR in the first instance if they have any questions or require advice

*Contact details.*

phones4u employees@uk pwc com

| | |
|---|---|
| Central HR team | 01782 676969 |

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***Interested parties***
This report has not been prepared for marketing purposes, or circulated intentionally to interested parties However, if any creditor is interested in purchasing any of the remaining businesses and assets in whole or part, please contact us as soon as possible

*Contact details.*
phones4u interestedparties@uk pwc com

***Creditors and suppliers***
Suppliers have been (and will be) contacted where appropriate in connection with any ongoing goods and services required by the Companies during the period of the administration Creditors should submit a claim form (which is available at www pwc co uk/phones4u) in respect of amounts owed at the time of our appointment, in order to lodge their claim for dividend purposes

*Contact details (for claim forms only)*
Phones 4U, c/o PwC, Benson House, 33 Wellington Street, Leeds, LS1 4JP

***Landlords***
A significant number of stores were the subject of transfers to Vodafone and EE. A stock withdrawal process commenced immediately following these sales and we are managing the portfolio in order for premises to be quickly returned to landlords where no third party interest in the lease had been received

*Contact details*
Phones 4U, c/o PwC, Benson House, 33 Wellington Street, Leeds, LS1 4JP

***Bondholders***
We continue to liaise with the holders of the senior secured notes issued by Phones4u Finance plc These bondholders are expected to have the primary economic interest in the progress of the Companies' administration

*Contact details*
phones4u bondholders@uk pwc com

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## 2. Abbreviations used in this report

The following abbreviations may be used from time to time throughout this report

| | |
|---|---|
| "the Companies" | Phones 4U Limited, Phones 4 U Group Limited, Phones4U Finance plc, MobileServ Limited, Phosphorus Acquisition Limited, Policy Administration Services Limited, Phosphorus Holdco plc |
| "the Group" or "Phones 4U" | the above Companies together with 4U Limited, 4U Wi-Fi Limited, Jump 4U Limited, Life Mobile Limited (all in administration) |
| "the Administrators" or "we" | Robert Jonathan Hunt, Ian David Green and Robert John Moran in respect of Phones 4U Limited, Phones 4 U Group Limited, Phones4U Finance plc, MobileServ Limited, Phosphorus Acquisition Limited |
| | Robert Jonathan Hunt, Ian David Green, Dan Yoram Schwarzmann and Douglas Nigel Rackham in respect of Policy Administration Services Limited |
| | Paul David Copley, Robert Jonathan Hunt and Ian David Green in respect of Phosphorus Holdco Plc |
| "P4U" | Phones 4U Limited |
| "PAS" | Policy Administration Services Limited |
| "Life Mobile" | Life Mobile Limited |
| "IA86" | The Insolvency Act 1986 |
| "IR86" | The Insolvency Rules 1986 |
| "Schedule B1 IA86" | Schedule B1 to the Insolvency Act 1986 |
| "PwC" | PricewaterhouseCoopers LLP |
| "ROT" | Retention of title |
| "MNO" | Mobile Network Operator |
| "LGI" | London and General Insurance Company Limited |
| "Prime Retail" | Prime Retail Property Consultants |
| "FCA" | Financial Conduct Authority |
| "Lloyds" | Lloyds Bank Plc |
| "RCF" | Revolving credit facility |
| "Notes" | Senior secured notes issued by Phones4U Finance plc, listed on the Irish Stock Exchange |
| "Noteholders" | Holders of the above Notes |

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# 3. Purpose of this report

We previously wrote to all known creditors to give notice that we were appointed joint administrators of certain companies in the Phones 4U group, as summarised below.

| *Company* | *Date of appointment* |
|---|---|
| Phones 4U Limited * | 15 September 2014 |
| Phones 4 U Group Limited * | 15 September 2014 |
| Phones4U Finance plc * | 15 September 2014 |
| MobileServ Limited * | 15 September 2014 |
| Phosphorus Acquisition Limited * | 15 September 2014 |
| 4U Limited | 15 September 2014 |
| 4U Wi-Fi Limited | 15 September 2014 |
| Jump 4U Limited | 15 September 2014 |
| Life Mobile Limited | 15 September 2014 |
| Policy Administration Services Limited * | 16 September 2014 |
| Phosphorus Holdco plc * | 8 October 2014 |

These proposals cover only those six Companies contained within a common security structure and their parent company (all indicated by * above) A Group structure is included at Section 10 A separate report has been prepared for 4U Limited, 4U Wi-Fi Limited, Jump 4U Limited and Life Mobile Limited.

In this report we provide a brief history of the Companies, explain why they were put into administration and set out our proposals for achieving the purpose of the administrations We also include details of the Companies' assets and liabilities, and give an initial indication on the likely outcome for each class of creditor

The purpose of an administration is to achieve one of the following objectives -

(a) rescuing the company as a going concern, or if that is not possible or if (b) would achieve a better result for the creditors than (a),

(b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or finally, if that is not possible;

(c) realising the company's assets to pay a dividend to secured or preferential creditors.

In each case, we are pursuing objective (b) as it was not reasonably practical to rescue any of the Companies as going concerns

Our role as administrators is to manage the Companies until our proposals for achieving the purpose of the administrations have been agreed and implemented as far as possible The administrations will then end in the manner described later in this report

This document and its appendices form our statement of proposals for achieving the purpose of each administration

As detailed in Section 5, we have formed the view that the Companies have insufficient property to enable a distribution to be made to unsecured creditors other than potentially by virtue of the prescribed part as provided for by Section 176A IA86 Accordingly, by virtue of Paragraph 52(1) Sch B1 IA86, a meeting of creditors is not being convened at this time in respect of any of the Companies

In accordance with Rule 2 33(5) IR86, our proposals will be deemed to have been approved by creditors unless a meeting of creditors is requisitioned in the prescribed manner by at least 10% in value of creditors within eight business days of the date on which these proposals are circulated We will write to creditors again after the expiry of this period to confirm the deemed approval of the proposals, or alternatively confirm that a meeting is to be held

Details were provided earlier should creditors need to contact the Companies However, if you have any questions specifically in connection with this report or what is being proposed, please contact my colleagues Chris Dent on +44(0)113 289 4092, Michael Sullivan on +44(0)113 289 4656 or Katharyn Froggett on +44(0)113 289 4155

Yours faithfully
For and on behalf of the Companies

Rob Hunt
Joint Administrator

*Robert Jonathan Hunt, Ian David Green and Robert John Moran have been appointed as joint administrators of Phones 4u Limited, Life Mobile Limited, 4u Wi-Fi Limited, 4u Limited, Jump 4u Limited, MobileServ Limited, Phosphorus Acquisition Limited, Phones 4 U Group Limited and Phones4u Finance Plc to manage their affairs, business and property as agents without personal liability All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales*

*Dan Yoram Schwarzmann, Douglas Nigel Rackham, Robert Jonathan Hunt and Ian David Green have been appointed as joint administrators of Policy Administration Services Limited to manage its affairs, business and property as agents without personal liability All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales*

*Robert Jonathan Hunt, Ian David Green and Paul David Copley have been appointed as joint administrators of Phosphorus Holdco plc to manage its affairs, business and property as agents without personal liability All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales*

*The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998 PricewaterhouseCoopers LLP will act as Data Processor on their instructions Personal data will be kept secure and processed only for matters relating to the administration*

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## 4. Summary of the possible outcome for creditors

The table below provides a summary of the possible outcome for the various classes of creditors, based on current information More information is provided later in this report Please note this guidance on dividends is only an indication and should not be used as the main basis of any bad debt provision

| | Phones 4U Limited | Phones 4 U Group Limited | Phones4U Finance plc | MobileServ Limited | Phosphorus Acquisition Limited | Policy Administration Services Limited | Phosphorus Holdco plc |
|---|---|---|---|---|---|---|---|
| | **Estimated recovery for secured creditors** *(creditors with security in respect of their debt, in accordance with Section 248 IA86)* | | | | | | |
| Estimated total debt | £19,810,000<br>£430,000,000 | RCF<br>Super senior notes | | | | | Nil (Note 1) |
| Estimated % recovery for secured creditors | 100% for RCF lenders and between 10% and 20% for the super senior noteholders (see Section 5 9 for more detail) | | | | | | Nil |
| Forecast timing | 12 months + | | | | | | Nil |
| | **Estimated dividend prospects for preferential creditors** *(former employees (for unpaid wages up to £800 and holiday pay only) and unpaid pension contributions in certain circumstances)* | | | | | | |
| Amount owed to preferential creditors *(as per the statement of affairs)* | £3,408,814 | Note 2 | | | | | |
| Estimated % recovery for preferential creditors | 100% | Note 2 | | | | | |
| Forecast timing | 12 months | Note 2 | | | | | |
| | **Estimated dividend prospects for unsecured creditors** *(creditors who are neither secured nor preferential)* | | | | | | |
| Amount owed to unsecured creditors *(as per the statement of affairs)* | £168,069,816 | £69,220,516 | £92,428,369 | £801,796,910 | £561,308,251 | £44,220,422 | £278,025,310 |
| Estimated % recovery for unsecured creditors | Less than 0 4% | Nil | Nil | Less than 0 1% | Nil | Less than 1 4% | Nil |
| Forecast timing | 12 months + | Nil | Nil | 12 months + | Nil | 12 months + | Nil |

**Note 1** There are no creditors with security registered against Phosphorus Holdco Plc

**Note 2** All employees are contracted with Phones 4U Limited We comment in Section 5.9 on a recent tribunal ruling that may materially affect this figure.

# 5. Background, strategy and progress

## 5.1 Background

The Companies are part of the Phones 4U Group formed in 1996 with the incorporation of Phones 4U Limited The remaining Group companies were incorporated between 2003 and 2011

Phones 4U was one of the UK's leading independent mobile phone retailers and insurance providers, owned by private equity firm, BC Partners The Group operated online (including the previously acquired Dialaphone business) and on the high-street At the time of our appointment the Group had 563 stores plus 161 concessions in Dixon Carphone stores, and 5,592 employees in total

The Group had network agreements with Vodafone and EE and, until January 2014, it also had a contract with O2 The three main trading businesses are summarised below

*1) Store network (P4U)*

P4U is the main trading company and principal employer for the whole Group It encompasses the entire store network, which sold handsets and network contracts on an agency basis in return for commissions on the value of the airtime contract with the network provider P4U procured 1 7 million connections in 2013

*2) Insurance business (PAS)*

PAS is a mobile phone insurance intermediary authorised by the FCA for insurance mediation activities. Insurance was sold through the retail stores of P4U, via telesales and online, and is underwritten by LGI. At the time of our appointment, PAS had in the region of 800,000 customers We have continued to trade this business during the administration

*3) Mobile network operator (Life Mobile)*

Life Mobile is a mobile virtual network operator with airtime supplied by EE, with around 85,000 end user customers Our proposals for achieving the purpose of the administration of Life Mobile, as well as certain other companies in the Group, are set out in a separate report

The following is an overview of the other entities covered by this report

*Phones 4 U Group Limited* – Shareholder of the main trading company (Phones 4U Limited) We comment later on the level of assets in this company, however an administration appointment over this entity was primarily necessary to access shareholder control over the main trading company in the event it would be required to facilitate transactions and asset recoveries in the wider Group

*Phones4U Finance Plc* – Issuer of the senior secured notes

*MobileServ Limited* – Borrower and guarantor of the Revolving Credit Facility

*Phosphorus Acquisition Limited* – Borrower and guarantor of the Revolving Credit Facility

*Phosphorus Holdco Plc* – Issuer of unsecured notes

The table below gives an overview of the financial performance of the Group in recent years taken from the Group's annual statutory accounts.

| | Phones4U Finance plc (Note 1) | Phones 4U Limited | Phones 4 U Group Limited | MobileServ Limited | Phosphorus Acquisition Limited | Policy Administration Services Limited | Phosphorus Holdco plc |
|---|---|---|---|---|---|---|---|
| | £millions | £000's | £000's | £000's | £000's | £000's | £000's |
| **Financial year ended 31 December 2013** | | | | | | | |
| Turnover | 1,157.9 | 1,042,417 | - | 689 | - | 54,520 | - |
| Gross profit | 350.2 | 293,433 | - | 689 | - | 5,117 | - |
| Operating profit/(loss) | 45.9 | 62,968 | (1) | (2,275) | 1 | (1,325) | (25) |
| Profit/(loss) before tax | 43.8 | 87,235 | 243,186 | 254,279 | (14,128) | 115,685 | 65,305 |
| **Profit/(loss)** | **36.5** | **67,169** | **243,166** | **274,566** | **(10,883)** | **107,530** | **65,305** |
| **Financial year ended 31 December 2012** | | | | | | | |
| Turnover | 1,140.9 | 963,686 | - | - | 306 | 31,188 | - |
| Gross profit | 391.5 | 302,225 | - | - | 306 | 7,179 | - |
| Operating profit/(loss) | 73.3 | 67,259 | (1) | (3,676) | 143 | (3,584) | (1) |
| Profit/(loss) before tax | 24.4 | 88,810 | 79 | (83,397) | (9,809) | 30,717 | (1) |
| **Profit/(loss)** | **17.0** | **65,104** | **60** | **(60,323)** | **(7,406)** | **21,525** | **(1)** |
| **Period ended 31 December 2011** | | | | | | | |
| Turnover | 687.1 | 773,305 | - | - | - | 29,590 | - |
| Gross profit | 244.6 | 256,169 | - | - | - | 8,370 | - |
| Operating profit/(loss) | 54.8 | 57,270 | - | (2,300) | (143) | 327 | - |
| Profit/(loss) before tax | 18.7 | 113,427 | 54 | (60,691) | (5,330) | 33,562 | - |
| **Profit/(loss) (Note 2)** | 7 3 | 92,445 | 40 | (47,622) | (3,918) | 24,084 | - |

**Note 1** The accounts of Phones4U Finance plc are consolidated accounts for the Group

**Note 2** The figures for Phones4U Finance plc for the financial year ended 31 December 2011 are for a 10 month period only

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## 5.2 The circumstances giving rise to our appointments

Following the expiry of the O2 contract in January 2014, P4U had two ongoing network agreements with Vodafone and EE. On 6 August 2014, Vodafone gave notice of their intention not to renew their existing network deal This meant that P4U would have been entirely reliant on EE for its network connections (with the exception of Life Mobile) and therefore would have breached certain terms of the current EE agreement On 12 September 2014, EE similarly gave notice that they did not intend to renew their current network agreement

Without network support, restructuring the business was not viable. The Group was about to enter a working capital cycle with significant outgoings on trade payables and stock inventories and there was an increased and considerable likelihood that eventually the Group would run out of cash

Faced with the almost inevitable insolvency of the Group, the directors concluded that they had no choice but to appoint administrators Consequently, on 15 September 2014 we were appointed joint administrators of the Group with the exception of PAS and Phosphorus Holdco plc, for which our appointments followed on 16 September 2014 and 8 October 2014 respectively

## 5.3 Pre-administration costs

Before our appointment, we were engaged by the Group to undertake strategic contingency and insolvency planning Specifically, we invested time in the following key areas

- Discussions with the directors in relation to the current position of the Companies and the process required to place the Companies into administration,
- Consultations with lawyers in relation to placing the Companies into administration;
- Statutory and planning work in relation to the administration appointments, including internal compliance and risk procedures,
- Reviewing business operations in order to understand the most effective way to take control of the business,
- Developing strategic priorities for taking control, any short-term trading and possible sale/exit procedures of the business;
- Mobilisation and briefing of our team, and
- Preparing communications for employees, stakeholders and other affected parties

Elements of this work were incurred with a view to the Companies entering administration and were necessary in order for them to do so in an orderly manner and for the benefit of creditors This preparatory work also ensured that we understood the business and could therefore rapidly progress any potential sale of its business and assets (in whole or part) that may be possible We discuss later the sales that were achieved in the days following our appointment

Fees of £253,000 were paid by the Group prior to appointment and include payment for work that could be categorised as 'pre-administration' costs as defined in insolvency legislation The Group also discharged the legal fees incurred as part of the same scope of work Consequently, there are no unpaid pre-administration costs that require approval for payment as expenses of any of the administrations

### 5.4 Connected party transactions

In accordance with Statement of Insolvency Practice #13, we are required to disclose any known connected party transactions that occurred in the period of two years preceding our appointment, in the period following our appointment or any proposed transactions

Connected party transactions principally relate to the acquisition of company assets by its directors and we have a duty to investigate whether any disposal of assets was conducted at less than market value We can confirm that there have been no connected party transactions in the period after our appointment, and no such transactions are envisaged.

We are aware that certain directors entered into Loan Facility Agreements in February this year with MobileServ Limited. The purpose of the agreements was to provide funding for the directors to acquire shares in Phosphorus Jersey Limited, the Group's ultimate parent company as shown in Section 10. The table below provides more information

| Required information | Details of transaction |
|---|---|
| Date of the transaction | 13 February 2014 |
| Nature of the transaction | Loan Facility Agreements to provide funding for the acquisition of shares in Phosphorus Jersey Limited |
| Name of counterparty, nature of relationship and consideration for the transaction *(balances outstanding as at 31 August 2014)* | There are five members of the Group's Board / senior management team that entered into these agreements<br><br>The counterparties are considered to be connected parties within the meaning of s249 IA86<br><br>The total amount outstanding is £460,000 |
| Advisor to the company | Dickinson Minto |
| Advisor to the counterparties | Not known |

We will provide an update in our next report on the outcome of our investigations on this matter

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## 5.5 Strategy and progress to date

Phones 4U Limited

Following our appointment and with the benefit of knowledge and information gathered in the preceding few days, our key priorities were to·

- secure the company's assets (principally cash balances and stock),
- establish effective channels of communication for employees, external stakeholders and customers,
- engage with key stakeholders to the business to establish options around continued trading, and
- engage with parties who might be interested in acquiring all or part of the business

Other urgent workstreams included securing access to the company's books and records, and gathering information regarding the large property portfolio and receivables due from network operators

*1) Sale of store network*

At the date of our appointment, there were 563 stand-alone stores, with a further 161 concessions located in Dixons Carphone outlets The entire store network had been closed prior to our appointment and we kept all stores closed whilst we held urgent discussions with interested parties and key suppliers

Having entered into discussions with key stakeholders to the business immediately upon our appointment, we assessed that it would not be possible to re-open the stores and restart trading given the high daily operating costs, lack of clarity on the ownership of stock and other material operational and financial uncertainties We further concluded in our discussions with key stakeholders that there was no credible option available to rescue the Group

Therefore, we focussed on negotiations with interested parties to complete sales of various parts of the store network; with a view to maximising realisations from lease premiums and stock, and safeguarding jobs for the company's employees

As was widely reported, in the days following our appointment we successfully completed transactions with Vodafone and EE The following table summarises the effect of these deals and the current position generally

| Transaction | Stores | Store Employees | Sales value |
|---|---|---|---|
| Sale to Vodafone | 140 | 876 | £12 5m |
| Sale to EE | 58 | 356 | £2 5m |
| Transfer to Dixons Carphone | - | 788 | - |
| Closed stores | 365 | 2,503 | n/a |
| **Opening position** | **563** | **4,523** | **£15 0m** |

Shortly after our appointment, we were pleased to announce we had agreed for the transfer of all staff working in the concession outlets to Dixons Carphone The sales to Vodafone and EE were subject to court approval to release the security held on behalf of the secured creditors, which was obtained

Unfortunately, there was limited interest in the remainder of the estate as ongoing businesses (365 stores) or any material subset of stores, resulting in the necessary decision to close these stores permanently, with 2,503 staff employed at these locations being made redundant or leaving of their own accord. Further information on employees is given later in this report

We have appointed Prime Retail as our advisors in relation to the remaining property portfolio and its role is to assist in identification and realisation of any value from the leasehold estate. We are seeking the return of properties to landlords as quickly as possible (and typically by informal surrender in order to minimise costs) where there is no - or unlikely to be any – credible third party interest in the leases that provides value for creditors

The current estimated realisation from the leasehold portfolio is £940,000 Prime Retail has identified potential premiums from the assignment of 21 stores within six package deals with retailers Whilst these deals are at various stages in the process the current potential realisation is estimated at £790,000

In addition, we have surrendered three stores to landlords, realising £100,000, and two further transactions (with a potential value of £50,000) are at an advanced stage

*2) Cash*

At the date of our appointment, the bank balance in P4U (held with Lloyds Bank) was in the region of £126m. We took immediate action to secure this balance and to establish whether there were any third party proprietary rights or likely claims on the balance

Lloyds was the beneficiary of an omnibus set-off agreement, entitling it to utilise the available cash balance to discharge overdraft positions in MobileServ Limited (£19 6m) and Life Mobile Limited (£14m) The following is a summary of the outcome

| Company | Net cash on appointment (£m) | Cash after set-off (£m) |
|---|---|---|
| P4U | 126 | 92 |
| PAS | 14 | 14 |
| MobileServ Limited | (15) | 5 |
| **Total** | **125** | **111** |

*3) Stock*

On appointment, the Group held stock with a book value of £89m in a number of locations across the UK Consequently, and in view of the decision not to re-open any of the closed stores, it was critical that this stock was quickly secured to maintain its value

Once the value and location was established (see following table), we began a large-scale stock repatriation exercise to move stock from stores to the main warehouse We appointed specialist agents to assist us with this exercise and made agreements with transport and repair providers in respect of stock held by them.

To avoid incurring significant costs in managing stock that may later have been determined to belong to third parties, we also negotiated a contribution to costs from key suppliers, which we are able to retain in the event that valid ROT claims are established

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| Location | Book value (on appointment) £m |
|---|---|
| Stores | 34 |
| Warehouse | 47 |
| In transit or at repair provider | 8 |
| **Total** | **89** |
| Sold to Vodafone | (7) |
| **Stock to realise** | **82** |
| *Of which (belongs to)* | |
| P4U | 73 |
| PAS | 9 |
| **Total stock *** | **82** |

** Subject to ROT claims (see below)*

We are pleased to confirm that the clearance of stock from stand-alone stores was completed on 14 October 2014 The clearance of concession stores was completed on 24 October 2014

As highlighted above, ROT claims have been made over a significant proportion of the stock. An ROT claim is a claim by a supplier of goods that ownership has not passed to the buyer as a result of agreed contractual provisions between the parties, and arises most commonly due to unpaid debts

We are in the process of reviewing ROT claims and, given their magnitude, we are taking legal advice in order to ensure that any invalid or unsound claims are defended accordingly on behalf of the general body of creditors

Any successful ROT claims will impact the value of stock available Where it is clear that stock is not subject to an ROT claim, we have accelerated the marketing process and have recently completed the sale of Apple handsets with a book value of £29 4m We continue to seek to maximise realisations from the residual stock

*4) MNO receivables*

P4U had agreements with several network providers in which P4U would procure connections for mobile providers and would receive commissions for each connection (a net revenue sharing arrangement on the customer lifetime value of that connection less the cost of sale)

The potential value of the MNO receivables is commercially sensitive and it depends on several variables, including unknown future events

We have positioned the company to maximise collections by not pursuing asset sales that might prejudice the value of the receivables, understanding the legal rights in relation to each contract, preserving key records and retaining critical staff

We have agreed a strategy for each counterparty which we are now progressing in order to maximise realisations in this area We have agreed incentive arrangements with certain current and former employees of the Group to support us in maximising realisations

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*5) Other assets*

We have been liaising with interested parties in relation to other assets owned by the company including IT hardware, software licences and fixtures and fittings. We will provide an update on our progress in our next report to creditors

*6) Employees*

At the date of our appointment, P4U employed 5,592 employees, of which 4,523 were employed in stores across the UK and 1,069 were based in the Group's head offices and call centre in Newcastle-under-Lyme The following summary shows the effect of the store closures and transfers to third parties

| Transaction | Store network | Head office | Total |
|---|---|---|---|
| Transferred to Vodafone | 877 | - | 877 |
| Transferred to EE | 356 | 21 | 377 |
| Transferred to Dixons Carphone | 788 | 22 | 810 |
| Redundancies & other leavers | 2,502 | 914 | 3,416 |
| Retained staff (as at 23 October 2014) | - | 112 | 112 |
| **Opening position** | **4,523** | **1,069** | **5,592** |

As confirmed earlier, redundancies across the store network were unavoidable following a lack of third party interest in acquiring the remaining stores as ongoing businesses

Central and head office staff have been invaluable in helping us progress the many (and often complex) areas of work. However, given the reduction in the Group's trading, a large number of these positions quickly became no longer required and, to date, 914 staff have either been made redundant or left of their own accord

Immediately following appointment, we contacted the Rapid Response Unit (Job Centre Plus) in England and its equivalent in Scotland, Wales and Northern Ireland to provide support for the employees. A job fair was held in Stoke on 7 October 2014 in which local employers attended and a further one will be held at the P4U head office in due course We have also been providing consultations with employees and will continue to do so for as long as required.

In order to expedite statutory payments where possible and to provide necessary information, we have been in regular contact with the Redundancy Payments Services

Key employees have been retained to assist us with various tasks, including the stock repatriation exercise and collection of MNO receivables We have also retained the customer services call centre to support the management of customer calls It is currently unknown how long we will require the remaining employees for

*7) Pre-appointment VAT liabilities*

At the date of our appointment, P4U had accrued a VAT liability of £38.5m relating to MNO commissions payable in the future Our investigations to date have revealed a potential conflict between VAT and insolvency legislation, such that it is presently unclear whether this significant sum will be an expense of the administration or an unsecured claim

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Our internal VAT specialists are continuing to investigate the matter and are seeking the advice of VAT legal professionals to support discussions with HM Revenue & Customs However given limited precedents, there is a reasonable prospect that court directions may be required to resolve this issue

Policy Administration Services Limited

PAS is a FCA authorised insurance intermediary for mobile phone insurance The two insurance plans administered are Premierplan and Phones 4 U Care, which together had approximately 800,000 policyholders at the date of our appointment

Our preparatory work prior to administration indicated that this business had a reasonable prospect of being able to continue profitable trading following the appointment of administrators Accordingly, our immediate priority was to stabilise the business and communicate with employees and key suppliers, thereby preserving value in the business We can confirm that the business has continued to trade profitably during the administration

The insurance policies continue to be underwritten by LGI and customers' mobile phone insurance policies remain valid with LGI

The Phones 4U stores were used to deal with the majority of claims and, as a result of their closure on administration, we worked with key stakeholders to centralise claims processing

We also made a stock purchase after our appointment in order to fulfil open and ongoing insurance claims We have also secured stock from the stores and held at the main warehouse, which are now available to fulfil insurance claims Stock forecasts are monitored and purchases will continue to be made to meet business needs

These actions have helped to minimise any disruption in the processing of ongoing customer claims which continue to be made on a business as usual basis

We have received several indicative offers from parties interested in acquiring the business and assets Although no formal timeframe for a sales process has been set, we continue to evaluate any offers and all other possible options to realise best value for the business and assets of PAS This includes evaluating an option whereby we may run off the book within the administration

Other companies

Above we have provided details on the administration of the main trading companies, P4U and PAS We set out below further information on the other companies that are the subject of these proposals

In broad terms, our work on these companies was conducted in parallel to our work on P4U and PAS, in particular securing and taking control of their assets as soon as possible Details of the assets realised to date are provided below:

| Assets (£'000s) | Phones 4 U Group Limited | Phones4U Finance plc | MobileServ Limited | Phosphorus Acquisition Limited | Phosphorus Holdco plc |
|---|---|---|---|---|---|
| Cash at bank | - | 5 | 4,020 | 69 | 14 |
| Other | - | - | 207 | - | - |
| **Total realised** | **-** | **5** | **4,227** | **69** | **14** |

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In addition, MobileServ Limited also held foreign currency accounts with balances of €988k and US$15k

The enclosed directors' statements of affairs indicate that there may be further assets still to realise in relation to certain of these companies We will continue to pursue these assets and will provide an update to creditors in our first progress report

### 5.6 Noteholders

One of the unusual aspects of the administrations is that a significant proportion of the Companies' creditors are holders (the "Noteholders") of £430m senior secured notes issued by Phones4u Finance plc which were listed on the Irish Stock Exchange (the "Notes") The Notes are secured by a debenture over substantially all of the property and assets of certain companies in the Group and the only material parties to which they are contractually subordinate are the lenders under the RCF The security of both the Noteholders and the RCF is held on their behalf by a Security Trustee (ING Bank N V.)

As it is envisioned that the RCF will be repaid in full and that the proceeds of the administrations will be insufficient to repay the Notes in full, the Noteholders are expected to be the party with the primary economic interest in the progress and outcome of the administrations

The Notes have continued to trade actively following our appointment and while ownership is regularly changing, it is currently concentrated amongst a new set of investors, principally distressed debt funds In order not to risk limiting their ability to trade, the current Noteholders have to date been unwilling to join a secured creditors' committee at which non-public information is provided.

Given the complexity of this situation, the standard procedures administrators would traditionally adopt when dealing with secured creditors have not been possible For example, where it is necessary to obtain secured creditors' consent for the release of certain security (required when conducting the sale of assets covered by a fixed charge), administrators commonly deal with a limited and static population of secured creditors and the process for obtaining such consent is straightforward In the case of Phones 4u, the procedures by which this would be achieved were stipulated within agreements connected to the issue of the Notes.

Accordingly, we have been in communication with the relevant parties to those agreements, including the Security Trustee and Senior Note Trustee (Citibank N A ) in order to determine how those agreements can be implemented in the current situation Unfortunately it has become clear that certain of the procedures envisioned within those agreements were not practically feasible within the timeframe required.

As such it was necessary to apply to the Court to obtain the release of Noteholders' security, necessary for the completion of certain of the transactions executed shortly following our appointment A procedure is now in place, which we hope will avoid the necessity for any similar Court applications in future.

Given the fluid population of Noteholders and their unwillingness to join a private committee, we have not been able to keep secured creditors informed through the traditional forum of private meetings However, despite not wanting to receive non-public information, Noteholders have been extremely proactive in communicating with us in order to better understand the Companies' position We have received over 500 questions via emails from well over 100 separate parties and additionally continue to receive telephone calls multiple times a day

In order to address these queries and to allow the operational aspects of the administration to progress more efficiently, we have a team focussed on liaising with the Noteholder community We have held public calls to update Noteholders and each of which has attracted up to 400 attendees However, we are aware that non-Noteholders also dial in to these calls, including many members of the press

In order to communicate more effectively with the Noteholder community and to regularise communication channels going forward, we held a meeting for those parties evidencing themselves as Noteholders at which further information regarding the progress of the administrations was provided and the establishment of an informal Noteholder committee (the "Committee") was announced.

The Committee comprises four Noteholders which (at the time of the Committee's formation) collectively owned well in excess of 50% of the value of the Notes and will operate as a consultative body based on public information, unless specifically agreed otherwise and appropriate steps are taken subsequently to make public any private information Public calls with the broader Noteholder community and releases of information on our dedicated website will continue but it is hoped that establishment of the Committee will provide us with an efficient and effective way to deal with the Noteholder community going forward

As we have formed the view that the Companies have insufficient property to enable a distribution to be made to unsecured creditors (other than potentially by virtue of the prescribed part as provided for by Section 176A IA86), the secured creditors will be responsible for determining the basis of our remuneration and certain other matters in the administrations. For Phosphorus Holdco plc (where there are no secured creditors), in due course we may call a creditors' meeting in order to appoint a creditors' committee to deal with these matters We will report to the general body of creditors on these matters in due course

## 5.7 Investigations

Group companies excluding Phosphorus Holdco plc

Under insolvency legislation we have an obligation to review the conduct of everyone who has acted as a director of the Companies within three years prior to our appointment and file a confidential report on our findings with the Department of Business, Innovation and Skills. As part of our duty to investigate what assets there are in the Companies, we consider any potential claims against third parties and what recoveries can be made

We have identified a number of areas for further investigation, which are likely to include a review of distributions to shareholders, directors' conduct and negotiations with, and the conduct of, the MNOs

We have instructed the law firm Quinn Emmanuel Urquhart & Sullivan to assist us in our investigations in this area However, it is too early to form any assessment on what action may be possible or necessary, or the likely outcome. We will provide an update in our next report

Phosphorus Holdco plc

Phosphorus Holdco plc has no material assets beyond any potential litigation-related recoveries and is not part of the Noteholders' security net Accordingly, in order for there to be investigations and litigation, we will need to secure funding which is separate to other Group assets and appoint different legal advisors We are currently assessing the possibility of doing this and we would invite any creditors with a view on this subject to come forward and discuss this with us

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## 5.8 Objective of the administrations

In these administrations it is not considered possible to rescue any of the Companies as going concerns. Therefore, for each of the Companies, our strategy aims to 'achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)' This is 'objective (b)' as referred to earlier and the table below explains how we currently envisage this objective will be achieved in each administration.

Further investigations following our appointment indicate that Phones 4 U Group Limited has negligible assets (if any). This is supported by the recently received directors' statement of affairs. However, it does fall within the Group's security net and therefore its creditors will benefit from any effect arising from this company being in administration If our work concludes that we cannot reasonably achieve 'objective (b)', we may make arrangements to bring the administration of Phones 4 U Group Limited to an end

| Company | How we will achieve the purpose of the administration ("objective (b)"): |
|---|---|
| **Phones 4U Limited** | The ability for the administration appointment to take effect immediately following widespread reports in the media allowed us to take control of the company's affairs and take the necessary immediate steps to preserve value in the business In particular, we were able to secure large cash balances and reach agreements with third parties for the realisation of assets and transfer of large numbers of employees which avoids contractual claims following redundancy<br><br>In addition, the control and repatriation of stock was required without delay in order to mitigate the risk of its value eroding As administrators, we have also been able to retain key employees to support us in managing the remaining work streams as cost effectively as possible |
| **PAS** | The speed of the appointment (as referred to above) was also critical here, in particular due to our strategy to continue trading during the administration It was important that business could continue seamlessly and without disruption, despite the appointment of administrators<br><br>We believe the options available to us (including a potential sale of the business and assets as a going concern) will generate enhanced net realisations above what would have been achieved in a break-up or liquidation scenario |
| **MobileServ Limited** | As a result of the companies being in administration, we were able to quickly access, secure and take control of the assets of each respective company, thereby preserving value to creditors As these companies fall within the Group's security net, we have been able to take control of these assets for the benefit of secured creditors as a whole |
| **Phones4U Finance plc** | |
| **Phosphorus Acquisition Limited** | |
| **Phones 4 U Group Limited** | |
| **Phosphorus Holdco plc** | As a result of the company being in administration, we were able to quickly access, secure and take control of the assets, including an early assessment of any intangible assets or claims. |

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## 5.9 Outcome for creditors

Secured creditors

As explained earlier, a significant proportion of the Companies creditors are Noteholders of £430m senior secured notes issued by Phones4u Finance plc and listed on the Irish Stock Exchange The Notes are secured by a debenture (the Senior Note Trustee being Citibank N A), over substantially all of the property and assets of certain companies in the Group and the only material parties to which they are contractually subordinate are the lenders under the RCF (the Security Trustee being ING Bank N V)

Debt due under the RCF relates to three letters of credit, none of which had been demanded at the time of our appointment However, two have since been demanded, equating to debt of £15 8m The final letter of credit continues to be a contingent secured liability in the region of £4m

We expect that the RCF liability will be paid in full However, absent substantial recoveries from litigation, we expect that the proceeds of the administrations will be insufficient to repay the Notes in full Consequently, the Noteholders are expected to be the party with the primary economic interest in the progress of the administrations

In overall terms, we have indicated that the Noteholders may recover in the region of 10% to 20% of their debt, although this excludes any potential recoveries from the MNO receivables or our investigatory work. For illustrative purposes only, it does include the effect of the VAT liability being paid as an expense of the administration

Estimated dividend prospects

*Preferential creditors*

Preferential claims principally relate to claims for arrears of wages (subject to statutory limits) and unpaid holiday pay We expect that all preferential creditors will be in P4U as it was the principal employer for all of the Group's employees The directors' statement of affairs shows these claims to total £3 4m and we expect to be able to pay them in full in due course

However, on 4 November 2014, the Employment Appeal Tribunal ruled that (in certain circumstances) employees who worked overtime can make backdated claims (for a limited period) in relation to additional holiday pay This ruling could be referred to the Court of Appeal in which case a final decision may not be known for several years We are currently assessing any potential impact on the level of preferential creditors in P4U

*Unsecured creditors*

Amounts become available for unsecured creditors if there are sufficient funds remaining after secured and preferential creditors have been paid in full and the expenses of the administration have been discharged However in certain circumstances, insolvency legislation requires a fund to be set aside for unsecured creditors that would otherwise be paid to the secured creditor (under its floating charge)

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This ring-fenced 'prescribed part' fund is paid out of the company's 'net property' Net property is floating charge realisations after costs, and after paying - or setting aside enough to pay - preferential creditors in full But it only has to be made available where the floating charge was created on or after 15 September 2003 The amount of the prescribed part is·

- 50% of net property up to £10,000, plus
- 20% of net property above £10,000, but
- Subject to a maximum of £600,000

The prescribed part applies in each of the Companies (excluding Phosphorus Holdco Plc) as there is a floating charge created after 15 September 2003 We outline below what we believe the dividend prospects may be for each of the Companies

Where dividends are shown as likely, please note that this is only by virtue of a prescribed part fund, due to the considerable amounts owed to the Companies' secured creditors and the expectation that secured creditors will suffer a significant shortfall on their lending

Dividend prospects are calculated by reference only to the amount owed to unsecured creditors as stated in the directors' statement of affairs, and do not take account at this stage of the costs associated with agreeing claims and distributing the prescribed part fund The estimates are therefore subject to change and should be treated with an appropriate degree of caution

| Company | Dividend likely? | Estimated prescribed part fund | Estimate of unsecured claims * | Dividend prospects |
|---|---|---|---|---|
| Phones 4U Limited | ✓ | £600k | £168m | Less than 0 4% |
| Policy Administration Services Limited | ✓ | £600k | £44m | Less than 1 4% |
| MobileServ Limited | ✓ | £600k | £802m | Less than 0 1% |
| Phosphorus Acquisition Limited | ✗ | Nil | £561m | Nil |
| Phones 4 U Group Limited | ✗ | Nil | £69m | Nil |
| Phones4U Finance plc | ✗ | Nil | £92m | Nil |
| Phosphorus Holdco plc | ✗ | Nil | £278m | Nil |

** Based on directors' statement of affairs*

## 5.10 Ending the administration

The administrations are separate insolvency processes and therefore may end at different times and in different ways (depending on the circumstances in each case) In the next section we set out the exit routes likely to be applicable, based on current expectations

Each administration will be brought to an end once its purpose has been achieved, our work has been completed and statutory obligations fulfilled.

An administration comes to an automatic end after one year unless the Court agrees to extend it for a specific period Alternatively, the relevant class of creditors can consent to a six month extension to the administrators' term in office On these cases, we will continue to monitor the progress of our appointments and will apply for extensions as appropriate

# 6. Our proposals for achieving the purpose of administration

Our proposals for achieving the purpose of each administration are as follows

i) We will continue to manage and finance the company's business, affairs and assets from trading revenues (where relevant) and asset realisations as we consider appropriate. We will do this with a view to achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration).

ii) We may investigate and, if appropriate, pursue any claims the company might have We will also do anything else we think appropriate, to achieve the purpose of the administration or to protect and preserve the company's assets or to maximise realisations or for any other purpose incidental to these proposals

iii) If we believe there will be funds available for unsecured creditors, we may (at our discretion) agree in principle the claims of unsecured creditors for confirmation by a subsequent liquidator or ourselves (as administrators) The costs of doing this may be charged to the administration, as part of our fees, or paid out of the prescribed part, depending on whether or not there will be a dividend for unsecured creditors other than the prescribed part If we choose not to agree the claims in principle and there are funds for unsecured creditors, a subsequent liquidator will agree the claims

iv) If we believe there will be funds for unsecured creditors, we may (at our discretion) ask the court to allow us to pay dividends to those creditors. If we choose not to ask the court for such an order and there is enough money for unsecured creditors, a subsequent liquidator will pay dividends to them

v) If we believe the cost of paying a dividend under the prescribed part would be disproportionate to the benefits, we will consult the creditors' committee, if one is formed, before applying for a court order not to make the prescribed part available to unsecured creditors

vi) We may use one or more "exit route" strategies to end the administration, but we are likely to choose the following options as being the most cost effective and practical in this case -

a) If there are insufficient funds to pay a dividend to unsecured creditors, once we have finished our work we will file a notice with the Registrar of Companies and the company will be dissolved three months later.

b) If there are sufficient funds to pay a dividend to unsecured creditors, once we have disposed of all the assets and finished our work, we will put the company into creditors' voluntary liquidation If this happens (and where relevant) we propose that

- Robert Jonathan Hunt, Ian David Green and Robert John Moran are appointed joint liquidators of Phones 4U Limited, Phones 4 U Group Limited, Phones4U Finance plc, MobileServ Limited and Phosphorus Acquisition Limited

- Robert Jonathan Hunt, Ian David Green, Dan Yoram Schwarzmann and Douglas Nigel Rackham are appointed as joint liquidators of Policy Administration Services Limited

- Robert Jonathan Hunt, Ian David Green and Paul David Copley are appointed joint liquidators of Phosphorus Holdco Plc

We also propose that any act required or authorised to be done by the Joint Liquidators can be done by any or all of them Creditors may, before these proposals are approved, nominate a different person or persons as liquidators, in accordance with Paragraph 83(7)(a) Sch B1 IA86 and Rule 2 117A(2)(b) IR86.

Given the size and complexity of these administrations, particularly in the context of the Group as a whole, we believe that the appointment of the administrators as liquidators of the company will avoid any unnecessary delays in progressing matters as quickly and cost effectively as possible In addition, there are critical interdependencies on infrastructure and other central functions (with P4U); and the Companies may have a beneficial interest in potential causes of action against third parties, which we are currently progressing in our capacity as administrators over each company in the Group

c) Once we have finished disposing of the assets we will apply to the court for permission to pay any surplus funds to unsecured creditors If this is granted, we will end the administration by filing a notice with the Registrar of Companies and the company will be dissolved three months later If we do not get permission we will put the company into creditors' voluntary liquidation in accordance with paragraph (b) above or comply with the terms of any court order where different

vii) We will be discharged from liability in respect of any of our actions as administrators at a time set by the secured creditors or if a dividend has been or may be paid to the preferential creditors, at a time set by the secured and preferential creditors, or at a time set by the court

viii) It will be for any committee to determine the basis of our remuneration and policy for recovering disbursements for services provided by our own firm (defined as Category 2 disbursements in Statement of Insolvency Practice No 9) If no committee is formed (and as we have formed the view that the company has insufficient property to enable a distribution to be made to non-preferential unsecured creditors other than by virtue of Section 176A IA86), it will be for the secured creditors and if applicable, preferential creditors, to determine these instead

At the present time we believe that our remuneration will be fixed by reference to a combination of the following

a) time properly given by the Administrators and their staff in attending to matters arising in the administration;

b) as a set amount, and

c) a percentage of the value of the property with which we have to deal

We may apply to the Court to fix our remuneration and disbursements no later than 18 months after the date of our appointment, if not determined in the manner set out above by that time

A statement of creditors' rights in relation to administrators' remuneration and expenses and the rights to request further information can be found at

http //www icaew com/~/media/Files/Technical/Insolvency/creditors-guides/creditors-guide-administrators-fees-final pdf

A copy may also be obtained free of charge by telephoning Katharyn Froggett on +44(0)113 289 4155

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# 7. Statement of affairs

We were given a statement of affairs of the Companies on 22 October 2014, following the granting of an extension for their submission

Our comments on the statement of affairs are as follows -

- As is normal in a statement of affairs, there is no provision for the costs of realising the Companies' assets or the costs of the administration.
- We have not audited the information
- The directors were assisted in preparing the statements of affairs by their auditors, KPMG A fee of £50k was agreed for this work.
- The statement of affairs for Phosphorus Holdco Plc shows investment assets being subject to fixed charge security However, as stated in Section 4, we are not aware of any secured creditors in this case We will update creditors in due course if this position changes
- The statement of affairs of Phones 4U Limited shows cash at bank with a book value of £127 6m and an estimated to realise value of £73 6m The principal reasons for the difference are the overdraft set-offs and contingent RCF exposure (£19 8m) on letters of credit, as discussed in Section 5.
- The statement of affairs for MobileServ Limited shows an amount due to P4U of £19 6m in relation to a subrogated secured claim following P4U discharging MobileServ's obligation under the RCF facility We have recently received legal advice to confirm that P4U will not be able to recover this amount by way of a secured claim
- In relation to Phones 4U Limited only, a summary (rather than a copy) of the statement of affairs has been included because there are sensitive issues connected to ongoing negotiations that could have a material impact on the outcome for creditors We have sought legal advice and an application to court (pursuant to Rule 2 30 IR86) to redact the commercially sensitive elements has been made and the outcome is pending.
- For similar (but less material) sensitive commercial reasons, we make no comment on what the directors have put for the potential realisable values for the Companies' other assets

We attach at Section 11 copies of the statement of affairs (in summary form for P4U) and as required by law, it includes details of the names, addresses and debts of creditors (including details of any security held) The statements of affairs are contained in separate documents when viewed on our website

We recognise creditors may want to contact each other to discuss certain aspects of the case If you need more information to be able to do this, please get in touch with my colleagues Chris Dent on +44(0)113 289 4092, Michael Sullivan on +44(0)113 289 4656 or Katharyn Froggett on +44(0)113 289 4155 Alternatively, you may email your request to creditorenquiries@uk pwc.com with the name of the company in the title and including your name and your company name (if applicable) in the email

As previously stated, please note that customers may not be shown as a creditor on the directors' statement of affairs This does not necessarily mean you are not a creditor or affect your ability to claim All claims will be checked to the company records as and when appropriate

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# 8.Statutory and other information relating to the administrations

| Full name: | Phones 4U Limited | Phones 4 U Group Limited | Phones4U Finance plc | MobileServ Limited | Phosphorus Acquisition Limited | Policy Administration Services Limited | Phosphorus Holdco plc |
|---|---|---|---|---|---|---|---|
| Trading names: | Phones 4U, Dialaphone | | | | | | |
| Court details: | High Court of Justice, Chancery Division, Companies Court | | | | | | |
| Court reference: | 6516 of 2014 | 6507 of 2014 | 6506 of 2014 | 6511 of 2014 | 6508 of 2014 | 6504 of 2014 | 7184 of 2014 |
| Company number: | 03154198 | 04943837 | 07552754 | 05863265 | 07405102 | 03907386 | 07479181 |
| Registered office: | Benson House, 33 Wellington Street, Leeds, LS1 4JP | | | | | | |
| Company directors: | Philip D Dobson<br>Nick Fisher<br>Scott Hooton<br>David N Kassler<br>Steven Lloyd<br>John E Morris<br>Thomas Shorten<br>Timothy J Whiting<br>John J Whittle | David N Kassler<br>Steven Lloyd<br>John E Morris | Philip D Dobson<br>David N Kassler<br>Steven Lloyd<br>John E Morris<br>Timothy J Whiting | David N Kassler<br>Steven Lloyd | David N Kassler<br>Steven Lloyd<br>Jason Mitchell<br>John E Morris | Nick Fisher<br>Scott Hooton<br>David N Kassler<br>Steven Lloyd<br>John E Morris<br>John J Whittle | Timothy J Whiting<br>John E Morris<br>Phillip David Dobson<br>Steven Lloyd<br>David N Kassler |
| Company secretary: | Steven Lloyd | | | | | | |
| Shareholdings held by the directors and secretary: | Not applicable | | | | | | |
| Appointment date: | 15 September 2014 | | | | | 16 September 2014 | 8 October 2014 |

| Full name: | Phones 4U Limited | Phones 4 U Group Limited | Phones4U Finance plc | MobileServ Limited | Phosphorus Acquisition Limited | Policy Administration Services Limited | Phosphorus Holdco plc |
|---|---|---|---|---|---|---|---|
| **Administrators' names and addresses** | Robert Jonathan Hunt<br>PwC, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT<br><br>Ian David Green and Robert John Moran<br>PwC, 7 More London, Riverside, London, SE1 2RT | | | | | Robert Jonathan Hunt<br>Ian David Green<br>*(addresses as shown on the left)*<br><br>Douglas Nigel Rackham<br>Dan Yoram Schwarzmann *(both of the London office address as shown on the left)* | Robert Jonathan Hunt<br>Ian David Green<br>*(addresses as shown on the left)*<br><br>Paul David Copley<br>*(London office address as shown on the left)* |
| **Appointor's applicant's name and address:** | The directors of each company, based at Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme, Staffordshire, ST5 9QD | | | | | | |
| **Objective being pursued by the administrators:** | Objective (b) - achieving a better result for the company's creditors as a whole than would be likely if the company was wound up (without first being in administration) | | | | | | |
| **Division of the administrators' responsibilities:** | In relation to Paragraph 100(2) Sch B1 IA86, during the period for which the administration order is in force any act required or authorised under any enactment to be done by either or all of the administrators may be done by any one or more of the persons for the time being holding that office | | | | | | |
| **The European Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000 of 29 May 2000):** | The European Regulation on Insolvency Proceedings applies to the administrations and the proceedings are main proceedings | | | | | | |

# 9. Receipts and payments accounts

**Phones 4U Limited – in administration**
**From 15 September 2014 to 30 October 2014**

| | Receipts and payments £ |
|---|---:|
| **Floating charge** | |
| **Receipts** | |
| Accrued income | - |
| Amounts related to stock* | 20,503,592 75 |
| Book debts | 1,172,170 54 |
| Cash at bank | 92,967,951 25 |
| Contributions to rent | 3,606,912 48 |
| Contributions to wages | 447,000 00 |
| Intercompany debtors | - |
| Interest received gross | 7,531 00 |
| Lease premiums | 75,000 00 |
| Miscellaneous receipts | 27 79 |
| Office equipment | 100 00 |
| Pre-payments | - |
| Rates refunds | 220,905 14 |
| Other refunds | 51,547 46 |
| Sale of business | 14,218,577 86 |
| Subrogated claims | - |
| Tangible fixed assets | - |
| Third party funds | 289,402 74 |
| Trade debtors | - |
| Output VAT | 66,178 71 |
| **Total receipts** | **133,626,897.72** |

* includes sale proceeds and contribution to stock repatriation costs

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**Phones 4U Limited – in administration**
**From 15 September 2014 to 30 October 2014**

| | £ |
|---|---|
| **Payments** | |
| Bank charges | (12,439 43) |
| Consultancy fees | (251,121 79) |
| Duress payments | (1,130,140 12) |
| Employee expenses | (34,390 00) |
| Employers NIC | (420,329 42) |
| Gross wages and salaries | (5,346,193 78) |
| Insurance | (9,563 33) |
| IT costs | (1,417,058 42) |
| Lease/hire charges | (580 40) |
| Other payroll deductions | (67,411 59) |
| Purchases | (9,481 58) |
| Rent | (2,940,421 75) |
| Security costs | (68,000 00) |
| Service charges | (169,641 06) |
| Statutory advertising | (227 46) |
| Storage costs | (79,298 68) |
| Input VAT | (178,081 70) |
| **Total payments** | **(12,134,380.51)** |
| **Net floating charge realisations** | **121,492,517.21** |
| **VAT control account** | (17,038 07) |
| **Balance held in interest bearing current accounts** | **121,475,479.14** |
| **Represented by** | **£** |
| Held in Barclays | 56,406,436 38 |
| Held in Lloyds | 64,742,830 98 |
| Held in Santander | 326,211 78 |
| **Total** | **121,475,479.14** |

Note Input and output VAT figures including amounts potentially irrecoverable which are being reviewed

Phones 4 U Group Limited – in administration
From 15 September 2014 to 30 October 2014

| | Receipts and payments £ |
|---|---|
| **Floating charge** | |
| **Receipts** | |
| None | - |
| **Total receipts** | - |
| **Payments** | |
| None | - |
| **Total payments** | - |
| **Net floating charge realisations** | - |
| **VAT control account** | - |
| **Balance held in interest bearing current account** | - |
| **Represented by** | £ |
| Held in Barclays | - |
| Held in Lloyds | - |
| **Total** | - |

pwc

**Phones4U Finance plc – in administration**
**From 15 September 2014 to 30 October 2014**

| | Receipts and payments £ |
|---|---|
| **Floating charge** | |
| **Receipts** | |
| Cash at bank | 4,758 97 |
| Intercompany debtors | - |
| **Total receipts** | **4,758 97** |
| **Payments** | |
| Bank charges | (2 00) |
| **Total payments** | **(2 00)** |
| **Net floating charge realisations** | **4,756.97** |
| **VAT control account** | - |
| **Balance held in interest bearing current account** | **4,756 97** |
| **Represented by** | **£** |
| Held in Barclays | - |
| Held in Lloyds | 4,756 97 |
| **Total** | **4,756.97** |

pwc

## MobileServ Limited – in administration
## From 15 September 2014 to 30 October 2014

| | Receipts and payments £ |
|---|---|
| **Floating charge** | |
| **Receipts** | |
| Cash at bank (Sterling account) * | 4,020,292 95 |
| Directors' loan account | - |
| Intercompany debtors | - |
| Interest received gross | 207,103 39 |
| **Total receipts** | **4,227,396.34** |
| **Payments** | |
| Bank charges | (61,139 35) |
| **Total payments** | **(61,139 35)** |
| **Net floating charge realisations** | **4,166,256.99** |
| **VAT control account** | - |
| **Balance held in interest bearing current account** | **4,166,256.99** |
| **Represented by** | **£** |
| Held in Barclays | - |
| Held in Lloyds | 4,166,256 99 |
| **Total** | **4,166,256.99** |

* MobileServ also holds two currency accounts, as follows

| | |
|---|---|
| US Dollar account | $15,157 68 |
| Euro account | €988,466 66 |

pwc

**Policy Administration Services Limited – in administration**
**From 16 September 2014 to 30 October 2014**

| | Receipts and payments £ |
|---|---|
| **Floating charge** | |
| **Receipts** | |
| Accrued income | - |
| Book debts | - |
| Cash at bank | 13,825,702 60 |
| Customer accounts | - |
| Interest received gross | 369 47 |
| Prepayments | - |
| Stock | - |
| Trading account balance (see attached) | 1,177,389 76 |
| **Total receipts** | **15,003,461.83** |
| **Payments** | |
| Bank charges | (19,223 34) |
| Statutory advertising | (75 82) |
| **Total payments** | (19,299 16) |
| **Net floating charge realisations** | **14,984,162 67** |
| **VAT control account** | 862 79 |
| **Balance held in interest bearing current account** | **14,985,025 46** |
| **Represented by** | **£** |
| Held in Barclays | 7,569,777 76 |
| Held in Lloyds | 7,415,247 70 |
| **Total** | **14,985,025.46** |

**Policy Administration Services Limited – in administration**
**From 16 September 2014 to 30 October 2014**

| | Receipts and payments £ |
|---|---|
| **Trading statement** | |
| **Receipts** | |
| Post appointment trading sales | 8,414,475 68 |
| Customer refunds | (597,529 00) |
| Other trading income | 5 99 |
| **Total trading receipts** | **7,816,952 67** |
| **Payments** | |
| Agents' fees | (1,106,233 24) |
| Bank charges | (45 00) |
| Finance charges | (197 82) |
| Insurance | (4,102,826 48) |
| IT costs | (8,006 70) |
| Stock | (1,000,000 00) |
| Payments under Escrow Agreement | (421,837 00) |
| Data Protection Act fees | (416 67) |
| **Total trading payments** | **(6,639,562.91)** |
| **Trading account surplus/(loss)** | **1,177,389.76** |

Please note that this trading statement is prepared on a cash basis and therefore does not include any accrued and unpaid expenses or unpaid debtors

pwc

## Phosphorus Acquisition Limited – in administration
## From 15 September 2014 to 30 October 2014

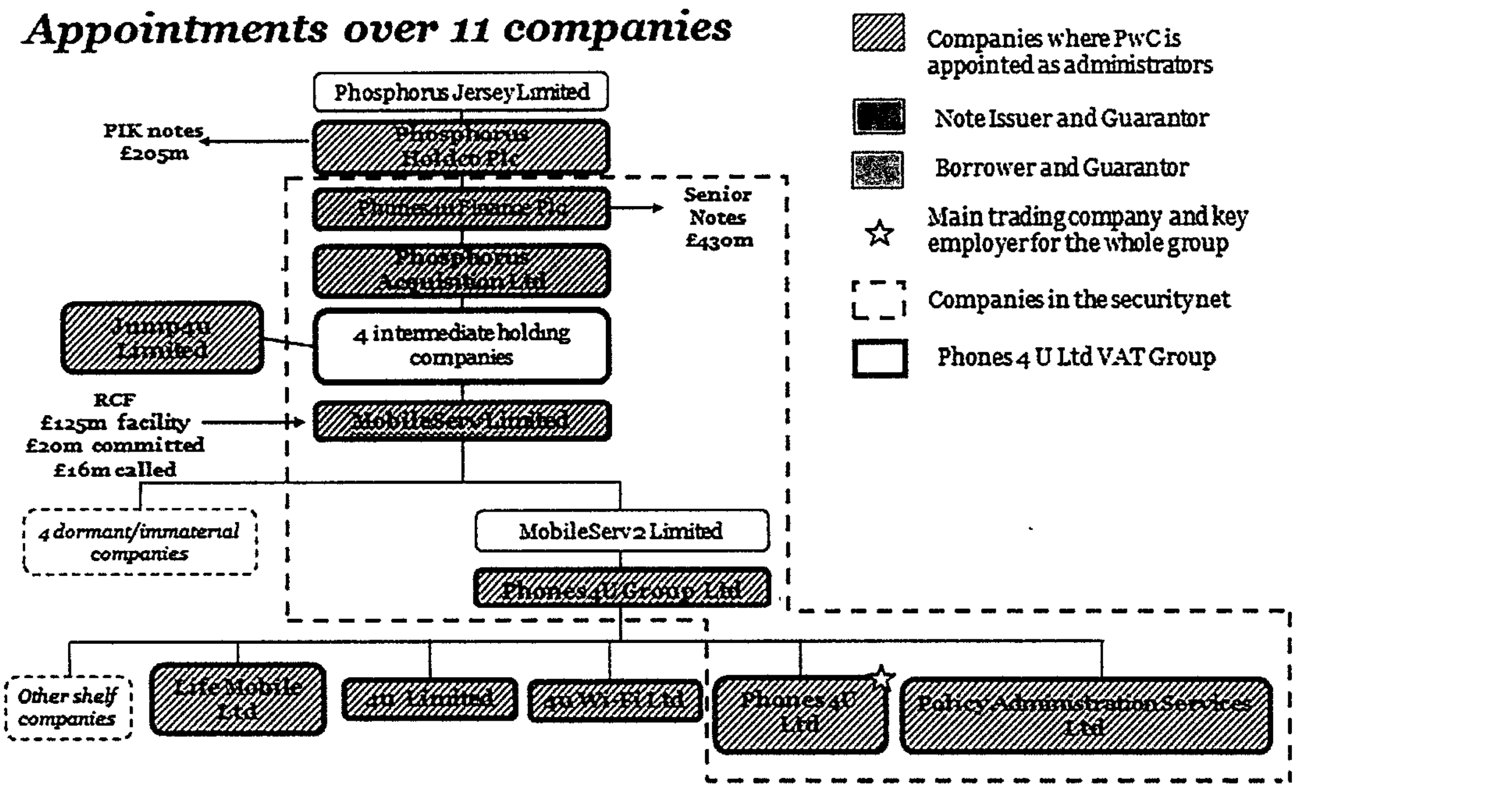
| | Receipts and payments £ |
|---|---|
| **Floating charge** | |
| **Receipts** | |
| Cash at bank | 69,472 80 |
| Intercompany debtors | - |
| Prepayments | - |
| **Total receipts** | **69,472.80** |
| **Payments** | |
| Bank charges | (1 60) |
| **Total payments** | **(1 60)** |
| **Net floating charge realisations** | **69,471.20** |
| **VAT control account** | - |
| **Balance held in interest bearing current account** | **69,471.20** |
| **Represented by** | **£** |
| Held in Barclays | - |
| Held in Lloyds | 69,471 20 |
| **Total** | **69,471 20** |

pwc

**Phosphorus Holdco plc – in administration**
**From 8 October 2014 to 30 October 2014**

| | Receipts and payments £ |
|---|---|
| **Floating charge** | |
| **Receipts** | |
| Intercompany debtors | - |
| Cash at bank | 14,423 24 |
| **Total receipts** | **14,423 24** |
| **Payments** | |
| None | - |
| **Total payments** | **-** |
| **Net floating charge realisations** | **14,423 24** |
| **VAT control account** | **-** |
| **Balance held in interest bearing current account** | **14,423 24** |
| **Represented by** | **£** |
| Held in Barclays | - |
| Held in Lloyds | 14,423 24 |
| **Total** | **14,423.24** |

## 10. Group structure



pwc

# 11. Copy of the statements of affairs

This section contains a copy of the directors' statement of affairs for each of the Companies (except P4U where a summary has been prepared)

When viewed on our website, the statements are contained in separate documents

Rule 2 29

Form 2 14B

# Statement of Affairs

| Name of Company | Company Number |
|---|---|
| Phosphorus Holdco Plc | 07479181 |

| In the High Court of Justice, Chancery Division, Companies Court | Court Case Number |
|---|---|
| | 7184 of 2014 |

Statement as to the affairs of Phosphorus Holdco Plc, Osprey House, Ore Close, Lyndale Business Park, Newcastle-Under-Lyme, Staffs, ST5 9QD

On the date that the company entered administration

---

## Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 8 October 2014, the date that the company entered administration

**Full Name** JOHN MORRIS

**Signed** John Morris

**Dated** 22/10/14

# A --- Summary of Assets

| Assets | Book Value £ | Estimated to Realise £ |
|---|---|---|
| **Assets subject to fixed charge** | | |
| Investments | 195,076,564 | - |
| Surplus / (shortfall) c/f | 195,076,564 | - |
| **Assets subject to floating charge** | | |
| Intecompany debtors | 22,741,289 | 2,894 |
| Cash at bank | 14,424 | 14,424 |
| Corporation Tax | 3,301,281 | - |
| Estimated total assets available for preferential creditors | **26,056,994** | **17,318** |

Signature John Mons Date 22/10/14

# A1 --- Summary of Liabilities

| | | Estimated to Realise £ |
|---|---|---|
| **Estimated total assets available for preferential creditors (carried from Page A)** | | 17,318 |
| **Liabilities** | | |
| Preferential Creditors Arrears of wages | - | |
| Holiday pay | - | |
| | | - |
| **Estimated surplus as regards preferential creditors** | | 17,318 |
| Less Prescribed Part | | (6,464) |
| **Estimated total assets available for floating charge holders** | | 10,854 |
| Debts secured by floating charges | | - |
| **Estimated (deficiency) / surplus of assets after floating charges** | | 10,854 |
| Prescribed part b/f available to unsecured creditors | | 6,464 |
| **Total assets available to unsecured creditors** | | **17,318** |
| Unsecured non preferential claims(excluding any shortfall to floating charge holders) | | |
| HM Revenue & Customs - VAT company position | 65,307 | |
| HM Revenue & Customs -VAT recognition of VAT Group liability | (69,278,211) | |
| Trade creditors | (1,596) | |
| Accruals | (66,064) | |
| Intercompany creditors | (457,419) | |
| PIK notes | (208,304,645) | |
| | | (278,042,628) |
| **Estimated deficiency/surplus as regards non preferential creditors(excluding any shortfall to floating charge holders)** | | (278,025,310) |
| Deficit to floating charge holders (brought down) | | - |
| **Estimated (deficiency)/ surplus as regards creditors** | | (278,025,310) |
| Issued and called up capital Ordinary Shares | | (50,000) |
| **Estimated total (deficiency)/ surplus as regards members** | | (278,075,310) |

Signature John Morris Date 22/10/14

## B --- Company Creditors

| Name of Creditor or Claimant | Address (with postcode) | Amount of Debt £ | Details of any security held by creditor | Date Security Given | Value of Security £ |
|---|---|---|---|---|---|
| HMRC | Enforcement Office, Insolvency, Barrington Road, Worthing, West Sussex, BN12 4SE | 69,212,904 00 | None | n/a | n/a |
| Creditors (see attached) | | 1,596 00 | None | n/a | n/a |
| Accruals (see attached) | | 66,064 00 | None | n/a | n/a |
| Unsecured PIK notes | Arthur Cox, Earlsfort Centre, Earlsfort Terrace, Dublin 2, Ireland | 208,304,645 00 | None | n/a | n/a [1] |
| | | | | | |
| MobileServ Limited | c/o PWC, 33 Wellington Street, Leeds, LS1 4JP | 457,419 00 | None | n/a | n/a |
| | **Intercompany total** | **457,419 00** | | | |

[1] - Unsecured PIK notes are publically traded, as such the investment agent as been listed as contact for the current PIK note holders

Signature John Jones

Date 22/10/14

## Schedule of Trade Creditors

| Name | Address | Amount £ |
|---|---|---|
| Irish Stock Exchange | 28 Anglesea Street, Dublin 2, Ireland | 1,596 00 |
| | **Total** | 1,596 00 |

Signature ______________________

Date 22/10/14

## Schedule of Accruals

| Name | Address | Amount £ |
| --- | --- | --- |
| Moodys Investors Service Ltd | One Canada Square, Canary Wharf, London, E14 5FA | 24,210 00 |
| Arthur Cox | Earlsfort Centre, Earlsfort Terrace, Dublin 2, Ireland | 6,133 00 |
| Irish Stock Exchange | 28 Anglesea Street, Dublin 2, Ireland | 37 00 |
| Citibank International Plc | Citigroup Centre, Canada Square, Canary Wharf, London, E14 5LB | 937 00 |
| Standard & Poor's LLC | 20 Canada Square, Canary Wharf, London, E14 5LH | 34,747 00 |
| | **Total** | 66,064 00 |

Signature ____________________

Date 22/10/14

## C --- Shareholders

| Name of Shareholder | Address (with postcode) | No of Shares Held | Nominal Value - £ | Details of Shares |
|---|---|---|---|---|
| Phosphorus Jersey Limited | 47 Esplanade<br>St Helier<br>JE1 0BD<br>Jersey | 50,000 | 50,000 | Ordinary shares |
| | | | | |
| | | | | |
| | | | | |
| | TOTALS | 50,000 | 50,000 | |

Signature John Harris

Date 22/10/14

Rule 2 29 Form 2 14B

# Statement of Affairs

| Name of Company | Company Number |
|---|---|
| Phosphorus Acquisition Limited | 07405102 |

| In the High Court of Justice, Chancery Division, Companies Court | Court Case Number 6508 of 2014 |
|---|---|

Statement as to the affairs of Phosphorus Acquisition Limited, Osprey House, Ore Close, Lyndale Business Park, Newcastle-Under-Lyme, Staffs, ST5 9QD

On the date that the company entered administration

---

**Statement of Truth**

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 15 September 2014, the date that the company entered administration

**Full Name** JOHN MORRIS

**Signed** John Morris

**Dated** 22/10/14

# A --- Summary of Assets

| Assets | Book Value £ | Estimated to Realise £ |
|---|---|---|
| **Assets subject to fixed charge** | | |
| Investments | 253,550,557 | - |
| Less | | |
| Non-utilisation fee to be paid by Phones 4U Limited under RCF facility (subrogated claim) | (384,233) | (384,233) |
| Due to bond holders | - | (448,750,820) |
| Surplus / (shortfall) c/f) | | (449,135,053) |
| **Assets subject to floating charge:** | | |
| Intecompany debtors | 402,953,641 | 129,806 |
| Prepayments | 53,150 | 7,328 |
| Cash at bank | 69,473 | 69,473 |
| Corporation Tax | 2,824,113 | - |
| Estimated total assets available for preferential creditors | **405,900,378** | **206,607** |

Signature John Jones Date 22/10/14

# A1 --- Summary of Liabilities

| | | Estimated to Realise £ |
|---|---|---|
| **Estimated total assets available for preferential creditors (carried from Page A)** | | 206,607 |
| **Liabilities** | | |
| Preferential Creditors Arrears of wages | - | |
| Holiday pay | - | |
| | | - |
| **Estimated surplus as regards preferential creditors** | | 206,607 |
| Less Prescribed Part | | (44,321) |
| **Estimated total assets available for floating charge holders** | | 162,286 |
| Debts secured by floating charges | | |
| Shortfall to Phones 4U Limited (subrograted claim) | | (384,233) |
| Shortfall to bond holders c/f | | (448,750,820) |
| **Estimated (deficiency) / surplus of assets after floating charges** | | (448,972,767) |
| Prescribed part b/f available to unsecured creditors | | 44,321 |
| **Total assets available to unsecured creditors** | | **44,321** |
| Unsecured non preferential claims(excluding any shortfall to floating charge holders) | | |
| HM Revenue & Customs - VAT company position | (9,712) | |
| HM Revenue & Customs -VAT recognition of VAT Group liability | (69,203,192) | |
| Intercompany creditors | (492,095,347) | |
| | | (561,308,251) |
| **Estimated deficiency/surplus as regards non preferential creditors(excluding any shortfall to floating charge holders)** | | (561,263,930) |
| Deficit to floating charge holders (brought down) | | (448,972,767) |
| **Estimated (deficiency)/ surplus as regards creditors** | | (1,010,236,697) |
| Issued and called up capital Ordinary Shares | | (1,000) |
| **Estimated total (deficiency)/ surplus as regards members** | | (1,010,236,697) |

Signature John James Date 22/10/14

## B --- Company Creditors

| Name of Creditor or Claimant | Address (with postcode) | Amount of Debt £ | Details of any security held by creditor | Date Security Given | Value of Security £ |
|---|---|---|---|---|---|
| HMRC | Enforcement Office, Insolvency, Barrington Road, Worthing, West Sussex, BN12 4SE | 69,212,904 00 | None | n/a | n/a |
| Phones 4U Limited (subrogated claim) | c/o PWC, 33 Wellington Street, Leeds, LS1 4JP | 384,232 76 | Debenture | 15/05/2013 | 384,233 |
| | | | | | |
| Phones 4 U Finance plc | c/o PWC, 33 Wellington Street, Leeds, LS1 4JP | 492,095,347 13 | None | n/a | n/a |
| | **Intercompany total** | **492,095,347 13** | | | |

Signature John Harris

Date 22/10/14

## C --- Shareholders

| Name of Shareholder | Address (with postcode) | No. of Shares Held | Nominal Value - £ | Details of Shares |
|---|---|---|---|---|
| Phones4u Finance Plc | Osprey House<br>Ore Close<br>Lymedale<br>Newcastle-under-Lyme<br>ST5 9QD | 1,000 | 1,000 | Ordinary shares |
| | | | | |
| | | | | |
| | | | | |
| | TOTALS | 1,000 | 1,000 | |

Signature [signature]

Date 22/10/14

Rule 2 29

Form 2 14B

# Statement of Affairs

| **Name of Company** | **Company Number** |
| --- | --- |
| MobileServ Limited | 05863265 |

| In the High Court of Justice, Chancery Division, Companies Court | **Court Case Number** 6511 of 2014 |
| --- | --- |

Statement as to the affairs of MobileServ Limited, Osprey House, Ore Close, Lyndale Business Park, Newcastle-Under-Lyme, Staffs, ST5 9QD

On the date that the company entered administration

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## Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 15 September 2014, the date that the company entered administration

**Full Name** STEVEN LLOYD

**Signed** S. Lloyd

**Dated** 23/10/14

## A --- Summary of Assets

| **Assets** | **Book Value £** | **Estimated to Realise £** |
|---|---|---|
| **Assets subject to fixed charge** | | |
| Investments | 781,785,622 | - |
| Less | | |
| Due to Phones 4U Limited for overdraft repayment under RCF facility (subrogated claim) | (14,792,758) | (19,630,391) |
| Due to bond holders | - | (448,750,820) |
| Surplus / shortfall c/f | - | (468,381,211) |
| **Assets subject to floating charge** | | |
| Directors' loan accounts | 463,684 | 463,684 |
| Intercompany debtors | 38,437,761 | 427,096 |
| Prepayments | 37,180 | - |
| Corporation tax asset | 11,895,765 | - |
| Estimated total assets available for preferential creditors | **50,834,390** | **890,780** |

Signature S. Lloyd Date 22/10/14

# A1 --- Summary of Liabilities

| | | | Estimated to Realise £ |
|---|---|---|---|
| **Estimated total assets available for preferential creditors (carried from Page A)** | | | 890,780 |
| **Liabilities** | | | |
| Preferential Creditors - | Arrears of wages | - | |
| | Holiday pay | - | |
| | | | - |
| **Estimated surplus as regards preferential creditors** | | | 890,780 |
| Less Prescribed Part | | | (181,156) |
| **Estimated total assets available for floating charge holders** | | | 709,624 |
| Debts secured by floating charges | | | |
| Shortfall to Phones 4U Limited (subrogated claim) c/f | | | (19,630,391) |
| Shortfall to bond holders c/f | | | (448,750,820) |
| | | | - |
| **Estimated (deficiency) / surplus of assets after floating charges** | | | (467,671,586) |
| Prescribed part b/f available to unsecured creditors | | | 181,156 |
| **Total assets available to unsecured creditors** | | | **181,156** |
| Unsecured non preferential claims(excluding any shortfall to floating charge holders) | | | |
| HM Revenue & Customs - VAT - company position | | 70,311 | |
| HM Revenue & Customs - VAT - recognition of VAT Group liability | | (69,283,215) | |
| Trade creditors | | (190,249) | |
| Accruals | | (5,772) | |
| Intercompany creditors | | (732,387,985) | |
| | | | (801,796,910) |
| **Estimated deficiency/surplus as regards non preferential creditors(excluding any shortfall to floating charge holders)** | | | (801,615,754) |
| Deficit to floating charge holders (brought down) | | | (467,671,586) |
| **Estimated (deficiency)/ surplus as regards creditors** | | | (1,269,287,341) |
| Issued and called up capital | | | |
| | Ordinary Shares | | (3,315,576) |
| | | | - |
| **Estimated total (deficiency)/ surplus as regards members** | | | (1,272,602,917) |

Signature S Lloyd Date 22/10/14

## B --- Company Creditors

| Name of Creditor or Claimant | Address (with postcode) | Amount of Debt £ | Details of any security held by creditor | Date Security Given | Value of Security £ |
|---|---|---|---|---|---|
| HMRC | Enforcement Office, Insolvency, Barrington Road, Worthing, West Sussex, BN12 4SE | 69,212 904 00 | None | n/a | n/a |
| | | | | | |
| Trade creditors (see attached) | | 190 249 20 | None | n/a | n/a |
| Accruals (see attached) | | 5,772 04 | None | n/a | n/a |
| | | | | | |
| Phones 4U Limited | c/o PWC, 33 Wellington Street Leeds LS1 4JP | 164,588,823 15 | None | n/a | n/a |
| MobileServ 4 Limited | Osprey House, Ore Close Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD | 1 00 | None | n/a | n/a |
| MobileServ UK Holdco 2 Settlement | Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme ST5 9QD | 4,000 00 | None | n/a | n/a |
| Policy Administration Services Limited | c/o PWC 33 Wellington Street, Leeds, LS1 4JP | 68,038,093 19 | None | n/a | n/a |
| Must Have It Limited | Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD | 70 126 50 | None | n/a | n/a |
| Caudwell Subsidiary Holdings Limited | Osprey House Ore Close, Lymedale Business Park Newcastle-under-Lyme, ST5 9QD | 97,217,716 17 | None | n/a | n/a |
| Phosphorus Acquisition Limited | c/o PWC 33 Wellington Street, Leeds LS1 4JP | 402,469,225 23 | None | n/a | n/a |
| | **Intercompany total** | **732,387,985 24** | | | |
| | | | | | |
| Phones 4U Limited (Subrogated claim) | c/o PWC, 33 Wellington Street, Leeds, LS1 4JP | 19,630,391 02 | Debenture | 15/05/2013 | 19,630,391 02 [1] |

[1] - Company was part of a Group banking agreement Upon administration the bank transferred funds from Phones 4u Limited to Life Mobile Limited to repay the overdraft in this company, creating an additional intercompany payable

Signature S. Lloyd

Date 22/10/14

## Schedule of Trade Creditors

| Name | Address | Amount £ |
|---|---|---|
| KPMG LLP | 58 Clarendon Road, Watford, WD17 1DE | 24,921 60 |
| Dickinson Minto | Broadgate Tower, 20 Primrose Street, London EC2A 2EW | 165,327 60 |
| | Total | 190,249 20 |

Signature S. Lloyd

Date 02/10/14

## Schedule of Accruals

| Name | Address | Amount £ |
| --- | --- | --- |
| PricewaterhouseCoopers | 1 Embankment Place, London, WC2N 6RH | 1,463 15 |
| Appleby Trust (Isle of Man) Limited | 33-37 Athol Street, Douglas, IM1 1LB | 4,308 89 |
| | **Total** | 5,772 04 |

Signature B. Lloyd

Date 22/10/14

## C --- Shareholders

| Name of Shareholder | Address (with postcode) | No of Shares Held | Nominal Value - £ | Details of Shares |
|---|---|---|---|---|
| MobileServ UK Holdco 3 | Osprey House<br>Ore Close<br>Lymedale<br>Newcastle-under-Lyme<br>ST5 9QD | 3,315,576 | 3,315,576 | Ordinary shares |
| | | | | |
| | | | | |
| | | | | |
| | TOTALS | 3,315,576 | 3,315,576 | |

Signature S. Lloyd

Date 02/10/14

# Phones 4U Limited - in administration

## Summary of the directors' statement of affairs

### Assets

| Assets subject to fixed charge | Book value (£) | Estimated to realise (£) |
|---|---|---|
| Investments | 67,089 | - |
| Intangible fixed assets | 52,670,556 | - |
| Less amounts owed to bond holders | - | (448,750,820) |
| Surplus / (shortfall) carried forward | 52,737,645 | (448,750,820) |
| | | |
| Tangible fixed assets under a finance lease | 4,350,666 | - |
| Less amounts due to lease company | (2,714,999) | (2,714,999) |
| Surplus / (shortfall) carried forward | 1,635,667 | (2,714,999) |
| | | |
| **Surplus / (shortfall) on fixed charge assets** | **54,373,312** | **(451,465,819)** |

| Assets subject to floating charge | Book value (£) | Estimated to realise (£) |
|---|---|---|
| Tangible fixed assets | 38,510,926 | 250,000 |
| Property lease premiums | - | 2,250,000 |
| Stock | 76,451,586 | 35,168,467 |
| Trade debtors | 4,882,206 | 1,526,401 |
| Prepayments | 34,927,972 | 46,122 |
| Accrued income | 8 941,850 | 1,003,700 |
| Network commissions | Undisclosed | Undisclosed |
| Intercompany debtors | 177,436,654 | 156,652 |
| Bank & cash | 127,620,700 | 73,581,338 |
| Subrogated claims in group companies | - | 5,870,969 |
| Deferred tax | 5,560,937 | - |
| **Surplus / (shortfall) on floating charge assets** | **Undisclosed** | **Undisclosed** |
| | | |
| **Estimated total assets available for preferential creditors** | **Undisclosed** | **Undisclosed** |

### Liabilities

| Summary of liabilities | Estimated to realise (£) |
|---|---|
| Estimated total assets available for preferential creditors | Undisclosed |
| | |
| Preferential creditors | (3,408,814) |
| **Estimate surplus as regards preferential creditors** | **Undisclosed** |
| | |
| Less Prescribed Part | (600,000) |
| **Estimated total assets available for floating charge holders** | **Undisclosed** |
| | |
| Debts secured by floating charges (shortfall c/f) | (448,750,820) |
| **Estimated (deficiency) / surplus of assets after floating charges** | **Undisclosed** |
| | |
| Prescribed Part available to unsecured creditors (b/f) | 600,000 |
| **Total assets available to unsecured creditors** | **600,000** |
| | |
| Amounts due to non-preferential unsecured creditors* (see attached) | (168,069,816) |
| **Estimated (deficiency) / surplus as regards non-preferential unsecured creditors** | **(167,469,816)** |
| | |
| Deficit to floating charge holders (b/f) | Undisclosed |
| **Estimated (deficiency) / surplus as regards creditors** | **Undisclosed** |
| | |
| Issued and called up capital | (123,816,193) |
| **Estimated total (deficiency) / surplus as regards members** | **Undisclosed** |

**excluding any shortfall to floating charge holders*

## B --- Company Creditors

| Name of Creditor or Claimant | Address (with postcode) | Amount of Debt £ | Details of any security held by creditor | Date Security Given | Value of Security £ |
|---|---|---|---|---|---|
| HMRC - VAT | Enforcement Office, Insolvency, Barrington Road, Worthing West Sussex, BN12 4SE | 69,212,904 00 | None | n/a | n/a |
| HMRC - Corporation tax | Enforcement Office, Insolvency, Barrington Road, Worthing West Sussex, BN12 4SE | 8,810,490 57 | | | |
| | | | | | |
| Trade creditors (see attached) | | 42 169,539 53 | None | n/a | n/a |
| Amounts due to customers | Note 1 | 4,814,041 33 | | | |
| Employees | Note 1 | 25,952,310 90 | | | |
| Accruals (see attached) | | 17,217,722 97 | None | n/a | n/a |
| Loans & interest (see attached) | | 103,365 11 | None | n/a | n/a |
| | | | | | |
| Phosphorus Acquisition Limited | c/o PWC 33 Wellington Street Leeds, LS1 4JP | 483,255 84 | None | n/a | n/a |
| | **Intercompany total** | **483,255 84** | | | |
| | | | | | |
| Bank of America Merrill Lynch International Limited | 5 Canada Square, London, E14 5AQ | 2,714,999 40 | Retain title to financed asset | 10/04/2013 | Limited to maximum of asset value or £2,714,999 40 |

**[Note 1]** - Name and address details have not been provided for individuals These have been provided directly to the administrators to enable them to contact the potential creditors

Signature [signature]

Date 22/10/14

Phones 4U Limited trade creditors

| Name | Address | | | | | Balance £ |
|---|---|---|---|---|---|---|
| 24X LTD | AMELIA HOUSE | CRESCENT ROAD | WORTHING | WEST SUSSEX | BN11 1RL | 330 00 |
| 2SMS COM LTD | TRENT HOUSE | CRANFIELD TECHNOLOGY PARK | CRANFIELD | | MK43 0AN | 7 253 02 |
| 3 DIMERCE | CROY 7m | 5653 LC EINDHOVEN NETHERLANDS | PO BOX 8513 | 5605 KM EINDHOVEN NETHERLANDS | | 3 305 91 |
| 360 RESOURCING SOLUTIONS LTD | 103 MERE GRANGE | LEASIDE ROAD | ST HELENS | | WA9 5GG | 4 560 00 |
| A NOVO UK LTD | COMMUNICATIONS HOUSE | VULCAN ROAD NORTH | NORWICH | NORFOLK | NR6 6AQ | 0 05 |
| ABC DIGITAL SOLUTIONS LTD | TECHNOLOGY HOUSE | JOHN BRADSHAW COURT | CONGLETON BUS PARK | CONGLETON | CW12 1LB | 9 418 11 |
| ACCLAIM CONTRACTS LTD | ACCLAIM HOUSE | 8 ROBERT WAY | WICKFORD | ESSEX | SS11 8DD | 3 103 20 |
| AD & C LATTER 225 RENT INS | RE PHONES 4U | 24 COLENSO DRIVE | MILL HILL | LONDON | NW7 2EB | 1 950 00 |
| ADAM AND EVE DDB | 12 BISHOPS BRIDGE ROAD | LONDON | | | W2 6AA | 378 408 00 |
| AEGIS VISION LTD | BOUNDARY HOUSE | BOSOTN ROAD | LONDON | | W7 2QE | 203 119 66 |
| AFFINITY WATER (158) | PO BOX 188 | BISHOPS RISE | HATFIELD | AL10 9AE | | 205 93 |
| AGE CONCERN 572 RENT | CLARENCE HOUSE | 46 HUMBERSTONE GATE | LEICESTER | LE1 3PJ | | 1 425 00 |
| AKEMAN 104 RENT S/C INS | 128 BUCKINGHAM PALACE ROAD | LONDON | | SW1W 9SA | | 280 80 |
| ALDER 382 RENT INS | PEMBROKE HOUSE | 15 PEMBROKE ROAD | CLIFTON BRISTOL | BS8 3BA | | 1 375 00 |
| ALLCLEAN 2020 LTD | 4A WOODSIDE ROAD | BOURNEMOUTH | DORSET | | BH5 2AZ | 22 080 00 |
| ALPHABET (GB) LIMITED | EUROPA HOUSE | BARTLEY WAY | HOOK | HAMPSHIRE | RG27 9UF | 1 276 00 |
| AMALGAMATED 822 RENT S/C | RE PHONES 4U | BRIDGE HOUSE | ONE STATION ROAD | AMERSHAM BUCKS | HP7 0BQ | 2 118 00 |
| ANGLO 904C RENT S/C | PHONES4U01 | C/O COMMERCIAL ESTATES GROUP LTD | 1ST FLOOR THE EXCHANGE STATION | HARROGATE | HG1 1TS | 7 590 00 |
| APPLE | APPLE | | | | RG14 1TR | 16 164 228 49 |
| AQUARIUM SOFTWARE LTD | POPLAR HOUSE | 126A ASHLEY ROAD | HALE | CHESHIRE | WA14 2UN | 606 86 |
| ARAMARK 010 RENT INS | 5TH FLOOR | ST STEPHENS GREEN HOUSE | EARLSFORT TERRACE | DUBLIN 2 | | 12 750 00 |
| ARAXXE | IMMEUBLE BRITANNIA BATIMNET A | 20 BOULEVARD EUGENE DERUELLE | 69 432 LYON CEDEX 03 | | FRANCE | 5 000 00 |
| ARYDALE - 689 RENT INS | RE PHONES 4U | C/O ORME RETAIL | 52 BROOKS MEWS | LONDON | W1K 4EE | 1 675 00 |
| ASHDOWN 169 RENT INS | PIPPINGFORD MANOR | PIPPINGFORD PARK | NUTLEY EAST SUSSEX | TN22 3HQ | | 96 648 29 |
| ASSURED SELECT (CALL CENTRE) | IC2 | KEELE UNIVERSITY BUSINESS PARK | KEELE | NEWCASTLE UNDER LYME STAFFS | ST5 5NH | 12 600 00 |
| AUREOLE 058 RENT INS | RE PHONES 4U | GOSWELL HOUSE | SHIRLEY AVENUE | WINDSOR | SL4 5LH | 2 000 00 |
| AXIOM DISPLAYS LTD | MERSEY ROAD NORTH | FAILSWORTH | MANCHESTER | | M35 9LT | 6 756 05 |
| B & Q WAREHOUSE | TIME RETAIL FINANCE LTD | SELECTAPOST 18 | ROTHERHAM | | S97 3DA | 39 43 |
| B HYGIENIC LTD | UNIT 3 | NEWSTEAD IND ESTATE | TRENTHAM | STOKE ON TRENT | ST4 8HX | 1 014 00 |
| BACK CARE SOLUTIONS LTD | UNIT 6 | CENTURION INDUSTRIAL ESTATE | CENTURION WAY | LEYLAND LANCS | PR25 4GU | 60 00 |
| BARCLAYS MERCHANT SERVICES | (DEPT CSD) | NORTHAMPTON | | | NN4 7SG | 33 492 33 |
| BASIS RESEARCH LTD | 74 MARGARET STREET | LONDON | | | W1W 8SU | 38 184 00 |
| BAZAARVOICE | 3900 N CAPITAL OF TEXAS HIGHWAY | SUITE 300 | AUSTIN | TEXAS | 78746 | 5 546 25 |
| BENSON SIGNS | 96-98 GREAT HOWARTH STREET | LIVERPOOL | | | L3 7AX | 60 297 60 |
| BLACKBERRY UK LTD | 200 BATH ROAD | SLOUGH | BERKSHIRE | | SL1 3XE | 1 510 75 |
| BLAIR ESTATES 814 RENT INS | BSPS-1 | REGAL HOUSE | 6 WELL STREET | LONDON | E9 7PX | 3 965 81 |
| BNP 424 RENT S/C | 0 COLMORE ROW | BIRMINGHAM | | B3 2BJ | | 86 800 00 |
| BNP PARIBAS REAL ESTATE | 90 CHANCERY LANE | LONDON | | WC2A 1EU | | 3 828 39 |
| BOOK O TEL | 46-48 BARBOURE ROAD | WORCESTER | | | WR1 1HU | 125 144 91 |
| BOOTS 255 RENT | D90 EAST S11 | 1 THANE ROAD WEST | NOTTINGHAM | NG90 1BS | | 32 140 78 |
| BOX TECHNOLOGIES LTD | 19/20 THAME BUSINESS PARK CENTRE | WENMAN ROAD | THAM | | OX9 3XA | 14 688 00 |
| BRAMPTON RECRUITMENT LIMITED | OFFICE 17 BRAMPTON HOUSE | 10 QUEEN STREET | NEWCASTLE UNDER LYME | STAFFORDSHIRE | ST5 1ED | 52 871 82 |
| BRIGHT EDGE TECHNOLOGIES INC | 40 GRACECHURCH STREET | LONDON | | | EC3V 0BT | 2 200 00 |
| BRIGHTSTAR 20 20 UK LTD | CAUDWELL TOWER | WESTON ROAD | CREWE | CHESHIRE | CW1 6BU | 69 772 93 |
| BRIGHTWELL 537 RENT INS | RE PHONES 4U LTD | 48 EALING ROAD | WEMBLEY | MIDDLESEX | HA0 4TQ | 1 100 00 |
| BRITISH GAS (815 | PO BOX 254 | CAMBERLEY | | GU15 3WA | | 50 74 |
| BRITISH TELECOMMUNICATIONS | BT PAYMENT SERVICES | PAYMENT CENTRE | DURHAM | DH98 1BT | | 1 447 38 |
| BRUTON KNOWLES 224 - RENT INS | EMBASSY HOUSE | 60 CHURCH STREET | BIRMINGHAM | B3 2DJ | | 992 86 |
| BSKYB | THE CLOUD NETWORKS | 3R FLOOR | 4 VICTORIA SQ | ST ALBANS | AL1 3TF | 10 187 40 |
| BT VALETING | 15 SETTLE GROVE | MEIR | STOKE | | ST3 7RS | 60 00 |
| BUSINESS STREAM (082) | 2305886 | PO BOX 420 | 55 BUCKSTONE TERRACE | EDINBURGH | EH10 6YN | 5 082 09 |
| BUTTERFIELD SIGNS | 174 SUNBRIDGE ROAD | BRADFORD | | | BD1 2R2 | 4 284 53 |
| CANDAMA 055 RENT INS | SOU07 7001 | FIRST FLOOR EARL GREY HOUSE | 75/85 GREY STREET | NEWCASTLE UPON TYNE | NE1 6EF | 15 900 00 |
| CANNON HYGIENE LIMITED | NORTHGATE HOUSE | WHITE LUND | MORECOMBE | LANCASHIRE | LA3 3BJ | 2 247 60 |
| CAPITA 192 RENT INS | 125 SHAFTESBURY AVENUE | LONDON | | WC2H 8AD | | 80 399 18 |
| CAPITAL & REG 078 RENT S/C | 52 GROSVENOR GARDENS | LONDON | | SW1W 0AU | | 164 146 11 |
| CARDINAL SECURITY LTD | STATION HOUSE | STATION APPROACH | GREAT CHESTERFORD | ESSEX | CB10 1NY | 29 263 84 |
| CARTEME LTD | HALVORSEN | CHILTERN ROAD | AMERSHAM | | HP6 5PH | 76 760 00 |
| CASEWISE LTD | 83 BAKER STREET | LONDON | | | W1U 6AG | 4 317 65 |

Signature John Toms

Date 22/10/14

Phones 4U Limited trade creditors

| | | | | | | |
|---|---|---|---|---|---|---|
| CAXTONS 679 RENT | 49/50 WINDMILL STREET | GRAVESEND | KENT | DA12 1BG | | 170 48 |
| CB RICHARD ELLIS LTD | ST MARTIN S COURT | 10 PATERNOSTER ROW | LONDON | | EC4M 7HP | 256 300 76 |
| CCH PROP 193 RENT INS | ROLLE ESTATE OFFICE | BICTON ARENA EAST BUDLEIGH | BUDLEIGH SALTERTON DEVON | EX9 7BL | | 4 500 00 |
| CHAMBERLAIN 917 RENT INS | HOUGHTON HALL THE GREEN | HOUGHTON REGIS | BEDFORDSHIRE | LU5 5DY | | 8 250 00 |
| CHAPMAN PETRIE 556 RENT INS | 43-44 ALBEMARLE STREET | LONDON | | W1S 4JJ | | 1 125 00 |
| CHOICE TRAVEL SOLUTIONS LTD | 102 104 HAWHORN ROAD | KINGSTANDING | BIRMINGHAM | | B44 8OP | 3 866 40 |
| CHURCHMANOR 422 RENT INS | RE PHONES 4U | MONTAGUE HOUSE | 11 BLACK HORSE LANE | IPSWICH SUFFOLK | IP1 2EF | 1 900 00 |
| CITY LINK | BUSINESS SUPPORT CENTRE | BARLEY CASTLE TRADING ESTATE | LYNCASTLE ROAD | WARRINGTON | WA4 4SN | 124 20 |
| CLASSIC - 094 RENT INS | RE PHONES 4U LTD | 16 HAMPTON FARM ESTATE | HAMPTON ROAD WEST HANWORTH | MIDDLESEX | TW13 6DB | 1 500 00 |
| COASTAL CLEANING SERVICES | 401 NORTHDOWN ROAD | MARGATE | KENT | | CT9 3PE | 54 00 |
| COLLABNET INC | 8000 MARINA BLVD | SUITE 600 | BRISBANE | | 94005 | 497 19 |
| COLLIER 208 RENT INS | COLLIER AND MADGE | 1 GREAT CUMBERLAND PLACE | LONDON | W1H 7AL | | 95 765 74 |
| COLUMBUS COMMUNICATIONS LTD | 59 MARKHAM STREET | LONDON | | | SW3 3NR | 34 160 00 |
| COMPANY BARCLAYCARD | PO BOX 3000 | TEESIDE BUSINESS PARK | STOCKTON ON TEES | | TS17 6YG | 75 646 29 |
| COMPANY'S HOUSE | CROWN WAY | CARDIFF | | | CF14 3UZ | 14 00 |
| COMPUDAL LIMITED | UNIT 1 | PREMIER PARK ACYESON WAY | TRAFFORD PARK ROAD | TRAFFORD PARK MANCHESTER | M17 1FA | 802 525 80 |
| COMPUTACENTER (UK) LTD | HATFIELD AVENUE | HATFIELD | HERTFORDSHIRE | | AL10 9TW | 2 077 18 |
| CONCEPT ADVANCED TECHNOLOGY LTD | CONCEPT HOUSE PICKMERE LANE | WINCHAM | NORTHWICH | CHESHIRE | CW9 6EB | 1 104 00 |
| CONN 2?3 RENT INS | 845 FINCHLEY ROAD | LONDON | | NW11 8NA | | 2 0.0 00 |
| COUNTRYWIDE 161 RENT INS | CENTRAL HOUSE CLIFFTOWN ROAD | SOUTHEND ON SEA | ESSEX | SS1 1AB | | 2 229 04 |
| CREED COMMUNICATIONS LTD | BARONS COURT | MANCHESTER ROAD | WILMSLOW | | SK9 1OB | 55 090 64 |
| CRITERION 268 RENT INS | PROPERTY ACCOUNTING DEPT | 13 COVENTRY STREET | LONDON | W1D 7DH | | 37 690 80 |
| CROWN 017 RENT INS | THE CROWN ESTATE | 16 BURLINGTON PLACE | LONDON | W1S 2HX | | 3 000 00 |
| CURTIS BANKS 535 RENT INS | RE PHONES 4U LTD | ALDER COTTAGE | FAIROAK CLOSE | OXSHOTT SURREY | KT22 0TJ | 362 75 |
| CUSHMAN 038 RENT S/C | REF 10665 | 9 COLMORE ROW | BIRMINGHAM | | B3 2BJ | 33 208 23 |
| CV1 DISPLAYS LTD | T/A NEXT DAY DISPLAYS | PRODUCTION OFFICE | 47 WOODLANDS PARK LEIGH ON SEA | ESSEX | SS9 3TP | 3 621 82 |
| DANOBE 139 RENT | RE PHONES 4U | 68 WIGMORE STREET | LONDON | | W1U 1PZ | 5 175 00 |
| DATA CASH LIMITED | 71 KINGSWAY | LONDON | | | WC2B 6ST | 20 664 62 |
| DATA FACILITIES (YORKSHIRE) LTD | SUITE 4 | CROWN WORKS | LAIRGATE | BEVERLEY | HU17 8ET | 3 397 20 |
| DEE VALLEY WATER (498) | PACKSADDLE WREXHAM ROAD | RHOSTYLLEN | WREXHAM | LL14 4EH | | 246 03 |
| DEEKAY 821 RENT | KIMBERLEY HOUSE | 31 BURNT OAK BROADWAY | EDGWARE MIDDLESEX | HA8 5LD | | 1 750 00 |
| DEFENCE SECURITY SYSTEMS | ROBECC HOUSE | KELVIN WAY | WEST BROMWICH | | B70 7LB | 21 506 13 |
| DELICIOUS CAFE | ITALIAN GARDENS | THE TRENTHAM ESTATE | STONE ROAD TRENTHAM | STAFFORDSHIRE | ST4 8AX | 682 50 |
| DELOITTE | THE PINNACLE | 150 MIDSUMMER BOULEVARD | MILTON KEYNES | BUCKINGHAMSHIRE | MK9 1FD | 82 041 48 |
| DMW ENVIRONMENTAL SAFETY LTD | UNIT4 CALIBRE INDUSTRIAL PARK | LACHES CLOSE | FOUR ASHES | WOLVERHAMPTON | WV10 7DZ | 540 00 |
| DORO UK LTD | FIRST FLOOR BRIDGE HOUSE | CHILTERN HILL | CHALFONT ST PETER | BUCKS | SL9 9UE | 321 541 43 |
| DOUGLAS STAFFORD LTD | 1000 LAKESIDE | WESTERN ROAD | PORTSMOUTH | | PO6 3EN | 26 200 44 |
| DSG RETAIL LTD VOUCHERS | MAYLANDS AVENUE | HEMEL HEMPSTEAD | HERTS | | HP2 7TG | 33 310 00 |
| DTZ 107 RENT S/C INS | CREDIT CONTROL DEPARTMENT | 6TH FLOOR 120 EDMUND STREET | BIRMINGHAM | B3 2ED | | 80 381 25 |
| DUNITZ 024 RENT INS | RE PHONES 4U LTD | MR & MRS DUNITZ | 140 BUCKINGHAM PALACE ROAD | LONDON | SW1W 9SA | 4 625 00 |
| DWR WELSH WATER (681) | PO BOX 690 | CARDIFF | | CF3 5WL | | 4 33 |
| EAGLE EYE SOLUTIONS (NORTH) LTD | 4TH FLOOR DIGITAL WORLD CENTRE | 1 LOWRY PLAZA | THE QUAYS | SALFORD | M50 3UB | 688 53 |
| EAGLE ONE 482 - RENT S/C INS | SH4A | THE WILTON SHOPPING VILLAGE | MINSTER STREET | WILTON SALISBURY | SP2 0RS | 2 544 79 |
| ECTS GENERAL SPEND | APV HOUSE | SPEEDWEEL ROAD | PARK HOUSE IND EST | NEWCASTLE UNDER LYME | ST5 7RG | 702 00 |
| EDIGITAL RESEARCH PLC | VANBRUGH HOUSE | GRANGE DRIVE | HEDGE END | HAMPSHIRE | SO30 2AF | 4 560 00 |
| EE | CHANNEL CREDIT & COLLECTIONS | BUILDING 3 | HATFIELD BUSINESS PARK | HATFIELD | AL10 9BW | -17 753 70 |
| EE LTD | HATFIELD BUSINESS PARK | HATFIELD | HERTFORDSHIRE | | AL10 9BW | 326 809 33 |
| ELECTRUM SERVICES LTD | UNIT 8 BARRINGTON IND PARK | LEYCROFT ROAD | BEAUMONT LEYS | LEICESTER | LE4 1ET | 23 768 73 |
| ELITE SIGNS | UNIT 55 WINPENNY ROAD | PARKHOUSE IND EST | NEWCASTLE UNDER LYME | STAFFORDSHIRE | ST5 7RH | 2 112 00 |
| EMERSON 516 RENT S/C INS | REF MID2 19C | EMERSON HOUSE | HEYES LANE | ALDERLEY EDGE | SK9 7LF | 2 697 00 |
| EPAY LTD | 2ND FLOOR | KELTING HOUSE | SOUTHERNHAY | BASILDON ESSEX | SS14 1NU | 177 91 |
| EQL SOLUTIONS LTD | 6200 DARESBURY PARK | DARESBURY | WARRINGTON | CHESHIRE | WA4 4GE | 169 032 91 |
| EQUIFAX PLC | AUGUSTUS HOUSE | 3 NEW AUGUSTUS STREET | BRADFORD | | BD1 5LL | 4 845 20 |
| ESTAMA 459 RENT S/C INS | REF D323 | 4TH FLOOR ADAM HOUSE | 1 FITZROY SQUARE | LONDON | W1T 5HE | 2 431 18 |
| EXPERIAN LTD | TALBOT HOUSE | TALBOT STREET | NOTTINGHAM | | NG80 1TH | 153 296 87 |
| F & C 116 RENT S/C INS | PARK LODGE | LONDON ROAD | DORKING | RH4 1QP | | 22 681 01 |
| FACEWATCH LTD | 13/14 BUCKINGHAM STREET | LONDON | | | WC2N 6DF | 36 00 |
| FAIRFAX 164 RENT INS | FSL32A | FAIRFAX HOUSE | 38 THE GROVE | ILKLEY WEST YORKSHIRE | LS29 9EE | 2 225 00 |
| FENTRAP 342 RENT INS | RE PHONES 4U LTD | 15 FURZTON LAKE | SIRWELL CRESCENT | FURSTON MILTON KEYNES | MK4 1GA | 1 500 00 |
| FINEMATCH 761 RENT INS | RE PHONES 4U LTD | 39 HEATHFIELD GARDENS | LONDON | | NW11 9HY | 925 00 |

Signature John Morris

Date 22/10/14

| | | | | | | |
|---|---|---|---|---|---|---|
| FIRST PROVINCIAL 829 - RNT INS | RE PHONES 4U | SOVEREIGN HOUSE | 184 NOTTINGHAM ROAD | BASFORD NOTTINGHAM | NG7 7BA | 1 250 00 |
| FLODRIVE - 396 RENT PONTYPRID | PHON01 | 3 COURT LODGE | 48 SLOANE SQUARE | LONDON | SW1W 8AT | 687 50 |
| FRAZER KIDD 512 RENT S/C INS | RE PHON04 & PHON05 | TELFAIR HOUSE | 87/89 VICTORIA STREET | BELFAST | BT1 4PB | 2 373 10 |
| FRESHVIEW FOODS LTD | UNTI 2 LOWFIELD DRIVE | WOLSTANTON | NEWCASTLE | STAFFS | ST5 0UU | 1 443 02 |
| G AND P V C D S LTD | WILLOWBROOK HOUSE | CHEMICAL LANE | LONGBRIDGE HAYES IND ESTATE | STOKE ON TRENT STAFFS | ST6 4PB | 532 54 |
| GAPP - 275 RENT INS | RE PHONES 4U LTD | ASHBRIDGE SCHOOL | LINDLE LANE | HUTTON PRESTON | PR1 4AQ | 45 000 00 |
| GAVIN 522 RENT INS | CHARTRES INVESTMENTS COMPANY | 184 PORTLAND ROAD JESMOND | NEWCASTLE UPON TYNE | NE2 1DJ | | 3 650 00 |
| GBM SERVICES | TEMPLETON HOUSE | TEMPLETON ON THE GREEN | SUITE 22 62 TEMPLETON STREET | GLASGOW | G40 1DA | 45 60 |
| GENERAL SUNDRIES | PHONES 4 U HOUSE | ORE CLOSE | LYMEDALE BUSINESS PARK | NEWCASTLE UNDER LYME | ST5 9QD | 30 170 99 |
| GOODSHELTER - 483 RENT INS | PRN003 | KENNEDY | THURLESTONE | KINGSBRIDGE DEVON | TQ7 3NP | -20 225 00 |
| GOVERNSIDE 232 RENT INS | REF 156SHR-03 | 165-177 THE BROADWAY | 1ST FLOOR HIGHLAND HSE | WIMBLEDON | SW19 1NE | 2 900 00 |
| GVA 206 RENT S/C INS | PO BOX 9370 | 3 BRINDLEYPLACE | BIRMINGHAM | B1 2JB | | 2 247 81 |
| GVFM 563 RENT S/C INS | RE PHONES 4U LTD | PENISTONE 1 REGENT COURT | ST MARYS STREET | PENISTONE | S36 6DT | 5 602 80 |
| H SQUARED LTD | GRANGE FARM BUSINESS PARK | GRANGE ROAD | HUGGLESCOTE | LEICESTER | LE67 2BT | 80 832 08 |
| H MORRIS & CO LTD | GLENMILL WORKS | CAMPSIE GLEN | GLASGOW | | G66 7AA | 1 438 20 |
| HAYS SPECIALIST RECRUITMENT | T/AS HAYS RETAIL | HAYS HOUSE | 40-44 COOMBE ROAD | NEW MALDEN SURREY | KT3 4QF | 3 150 00 |
| HEWLETT PACKARD LIMITED | CAIN ROAD | BRACKNELL | BERKSHIRE | | RG12 1HN | 21 400 00 |
| HICKS 211 RENT INS | REF PHONES 4U LTD | JOHN ADAMS HOUSE | 29 CASTLE ST | READING | RG1 7SB | 24 300 00 |
| HLP UK LTD | NEWBURY SUITE 1 | KEYS BUSINESS VILLAGE | KEYS PARK ROAD | HEDNESFORD | WS12 2HA | 1 778 40 |
| HM GLASS 027 RENT | FLAT 66 | 15 PORTMAN SQUARE | LONDON | W1H 6LJ | | 3 520 00 |
| HMG - 191 RENT WREXHAM | THE HOLLINS MURRAY GROUP LTD | ST JOHN'S HOUSE | BARRINGTON ROAD ALTRINCHAM | WA14 1TJ | | 1 625 00 |
| HORTONS 135 RENT S/C INS | REF 016/0003 | LATHAM HOUSE | 4TH FLOOR 33/34 PARADISE STREET | BIRMINGHAM | B1 2BJ | 3 842 25 |
| HTC CORPORATION | 23 XINGHUA ROAD | TAOYUAN CITY | TAIWAN | | TAIWAN COUNTY 330 | 3 262 338 24 |
| IAN PRAGNELL/TAS 3S | UNIT 30 | ROSS ROAD | | NORTHAMPTON | NN5 5AX | 1 764 60 |
| IBM UNITED KINGDOM LIMITED | PO BOX 53 | NORTH HARBOUR | PORTSMOUTH | | PO6 3AE | 2 735 04 |
| IMAGE DATA GROUP LTD | GRANGE PARK LANE | WILLERBY | HULL | | HU10 6EB | 15 407 95 |
| INTEGRAL MEMORY PLC | UNIT 6 | IRONBRIDGE BUSINESS PARK | GREAT CENTRAL WAY | LONDON | NW10 0UF | 92 961 58 |
| INTER CITY EXPRESS LTD | UNIT 22 | CREWE HALL ENTERPRISE PARK | WESTON ROAD - | CREWE | CW1 6UB | 155 459 66 |
| INTU 001 RENT S/C UN126 | CSC METROCENTRE LTD | 40 BROADWAY | LONDON | SW1H 0BU | | 105 419 25 |
| IPS PENSION 276 RENT INS | J2699/107 | 21 CALVERLEY PARK | TUNBRIDGE WELLS | KENT | TN1 2SL | 5 850 00 |
| IRON MOUNTAIN (UK) LTD | WHITELAW HOUSE | ALDERSTONE HOUSE BUSINESS PARK | MACMILLAN ROAD | LIVINGSTONE | EH54 7DF | 1 189 62 |
| J LEON 118 RENT INS | RE PHONES 4U LIMITED | J LEON & COMPANY LTD | 32 HAMPSTEAD HIGH STREET | LONDON | NW3 1JQ | 11 250 00 |
| J G FENNS LIMITED | WEST COURT | RIVERSIDE PARK | CAMPBELL ROAD | STOKE ON TRENT | ST4 4FB | 39 354 24 |
| JETSON LIMITED | UNIT 3 FORT DUNLOP | FORT PARKWAY | BRIMINGHAM | | B24 9FD | 302 10 |
| JIGSAW SYSTEMS LTD | THE OLD MILL | HIGH CHURCH STREET | NOTTINGHAM | | NG7 7JA | 93 80 |
| JOHNSON FELLOWS | CHARTER HOUSEUSE | 163 NEWHALL STREET | BIRMINGHAM | | B3 1SW | 3 229 25 |
| JONES 030 RENT S/C INS | 40 BANK STREET | CANARY WHARF | LONDON | E14 5EG | | 548 429 06 |
| JPS ESTATES 202 RENT INS | RE PHONES 4U LTD | C/O GCW | 7/10 CHANDOS STREET | LONDON | W1G 9DQ | 6 750 00 |
| JW STEEVENS 231 RENT INS | RE PHONES 4U LTD | 33 BRUDENELL AVENUE | CANFORD CLIFFS POOLE | DORSET | BH13 7NW | 1 587 50 |
| KCOM | MELBOURNE HOUSE | BRANDY CARR ROAD | WRENTHORPE | WAKEFIELD | WF2 0UG | 70 276 88 |
| KCOM (IT) | TECHNOLOGY HOUSE | MAYLANDS AVENUE | HEMEL HEMPSTEAD | | HP2 7DF | 6 208 93 |
| KENSHOO UK LTD | 66-68 MARGARET ST | LONDON | | | W1W 8SR | 11 247 99 |
| KIEON LTD | LONGBOW HOUSE | 14/20 CHISWELL STREET | LONDON | | EC1Y ATW | 15 028 20 |
| KILPATRICK - 517 RENT INS | STRATHEARN HOUSE | 211 HOPE STREET | GLASGOW | G2 2UW | | 1 425 00 |
| KIRKBY & DIAMOND 043 RNT INS | RE PHONES 4U | MERIDIAN HOUSE | 57 NORTH TWELFTH STREET | MILTON KEYNES | MK9 3BS | 2 220 00 |
| KNIGHT & SONS | THE BRAMPTON | NEWCASTLE UNDER LYME | STAFFORDSHIRE | | ST5 0QW | 9 655 98 |
| KONDOR LTD | KONDOR HEADQUARTERS | CHRISTCHURCH BUS PARK | RADAR WAY | CHRISTCHURCH | BH23 4FL | 558 523 52 |
| L&C 111 RENT INS | REF 301037/001 | L & C INVESTMENTS LTD | LCP HOUSE THE PENSETT ESTATE | KINGSWINFORD WEST MIDLANDS | DY6 7NA | 11 625 00 |
| LAMBERT SMITH HAMPTON | PO BOX 5694 | UNITED KINGDON HOUSE | 180 OXFORD STREET | LONDON | W1A 1XG | 118 601 02 |
| LAND 147 RENT S/C INS | LAND SECURITIES PROPERTIES LTD | 5 STRAND | LONDON | WC2N 5AF | | 49 167 15 |
| LANDRO - 074 RENT INS | RE PHONES 4U | THE OLD STABLES | 44 DULLINGHAM LEY | NEWMARKET | CB8 9XG | 4 710 00 |
| LAZARI GP 392 RENT S/C INS | RE PHONES 4U LTD | GREATER LONDON HOUSE | HAMPSTEAD ROAD | LONDON | NW1 7QX | 152 482 50 |
| LEE BARON 046 RENT INS | REF SWINDRT20-01 | 7 SWALLOW PLACE | LONDON | | W1B 2AG | 21 787 25 |
| LEGAL CHEQUES | PHONES4 U HOUSE | | | | ST5 9QD | 200 00 |
| LEX AUTOLEASE LIMITED | CASH ALLOCATIONS BUS SERVICES | HEATHSIDE PARK | HEATHSIDE PARK RD | STOCKPORT | SK3 ORB | 860 44 |
| LF HUNT | 72 BLUNDEN ROAD | COVE | FARNBOROUGH | HANTS | GU14 8QW | 65 00 |
| LG ELECTRONICS (UK) LIMITED | 250 BATH ROAD | SLOUGH | | | SL1 4DX | 642 077 20 |
| LIFECYCLE SOFTWARE LTD | UNIT 2 RIVERSIDE HOUSE | MILL LANE | NEWBURY | BERKSHIRE | RG14 5QS | 16 551 60 |
| LIKEMYCASE LIMITED | 14 BUSLINGTHORPE GREEN | MEANWOOD | LEEDS | LS7 2HG | | 44 904 92 |
| LISNEY 122 RENT S/C INS | 5 LINENHALL STREET | BELFAST | | BT2 8AA | | 3 023 87 |

Signature John Morris

Date 22/10/14

| | | | | | | |
|---|---|---|---|---|---|---|
| LOGICALIS UK LTD | 110 BUCKINGHAM AVENUE | SLOUGH | BERKSHIRE | | SL1 4PF | 44 309 49 |
| LONDON 668 RENT INS | RE PHONES 4U LTD | 19 MYMMS DRIVE | BROOKMANS PARK | HATFIELD | AL9 7AE | 2 475 00 |
| LOTHBURY 416 RENT INS | RE T2592 | 111 OLD BROAD STREET | LONDON | | EC2N 1BR | 151 812 74 |
| LOU S OFFICE AND WINDOW CLEAN | 54 SUMMERHOUSE DRIVE | JOYDENS WOOD | BEXLEY | | DA5 2HP | 1 656 00 |
| MAC & DEAN LTD | 36 REGENT STREET | WEST END | STOKE ON TRENT | STAFFS | ST4 5HG | 19 200 00 |
| MACFARLANES 388 - RENT | MACFARLANES | 20 CURSITOR STREET | LONDON | EC4A 1LT | | 2 562 50 |
| MALHOTRA 108 RENT INS | RE PHONES 4U LTD | DAV HOUSE | 7 9 GROAT MARKET | NEWCASTLE UPON TYNE | NE1 1UQ | 2 500 00 |
| MANCHESTER 189 RENT S/C INS | RE PHONES4U LTD | C/O BOOTH AINSWORTH | ALPHA HOUSE 4 GREEK STREET | STOCKPORT | SK8 3AB | 2 875 00 |
| MARKETWIRE UK LTD | 145 CANNON STREET | 3RD FLOOR | LONDON | | EC4N 5BP | 4 920 00 |
| MARSH LIMITED | NO 1 CITY ROAD EAST | MANCHESTER | | | M15 4PN | 23 682 45 |
| MAYFIELD 654 RENT S/C INS | 36 38 WIGMORE STREET | LONDON | | W1U 2RU | | 2 927 70 |
| MCBAINS COOPER | MCLAREN BUILDING | 10TH FLOOR | 35 DALE END | BIRMINGHAM | B4 7LN | 1 200 00 |
| MCDONAGH LIMITED | SANDY BRAE | STONELEIGH ROAD | BLACKDOWN | LEAMINGTON SPA WARWICKSHIRE | CV32 6QR | 34 428 64 |
| MCKIBBIN 107 RENT S/C INS | CALLENDER HOUSE | 58/60 UPPER ARTHUR STREET | BELFAST | BT1 4GP | | -82 88 |
| MEDIAVISION TD | 117-119 PORTLAND STREET | MANCHESTER | | | M1 6ED | 444 461 57 |
| MELLERSH 685 RENT | PRIORY FARM HOUSE | PARK LANE | REIGATE SURREY | RH2 8JX | | 2 450 00 |
| MICRO P | SHORTEN BROOK WAY | ALTHAM BUSINESS PARK | ALTHAM ACCRINGTON | LANCASHIRE | BB5 5YJ | 996 791 80 |
| MJ HAPP 048 RENT S/C | 180 GREAT PORTLAND STREET | LONDON | | W1W 5QZ | | 21 370 93 |
| MOBAX 162 RENT | 28-32 WELLINGTON ROAD | ST JOHNS WOOD | LONDON | NW8 9SP | | 2 070 00 |
| MOBILE PHONE SOLUTIONS LTD | 40 LICHFIELD STREET | WALSALL | WEST MIDLANDS | WS1 1UU | | 1 920 00 |
| MOLYNEUX 641 RENT INS | 143 NEW BOND STREET | LONDON | | W1S 2TP | | 10 650 00 |
| MOMAC UK LTD | 2ND FLOOR | GRIFFIN HOUSE | 161 HAMMERSMITH ROAD | LONDON | W8 8BS | 42 024 32 |
| MONTAGU 363 S C | MONTAGU EVANS LLP | 4TH FLOOR EXCHANGE TOWER | 19 CANNING ST EDINBURGH | EH3 8EG | | 281 15 |
| MSL PROPERTY CARE SERVICES | PREMIER HOUSE | CANAL STREET | HALIFAX | WEST YORKSHIRE | HX3 9HT | 16 298 16 |
| MUNROE 012 RENT S/C INS | 14 FLORAL STREET | LONDON | | WC2E 9DH | | 43 270 58 |
| MUSIC | 3RD FLOOR | 24 LEVER STREET | MANCHESTER | | M1 1DZ | 49 584 00 |
| MWUK LTD T/A DCC DIRECT | 3 LONG ACRES | WILLOW FARM BUSINESS PARK | CASTLE DONNINGTON | DERBYSHIRE | DE74 2UG | 15 277 47 |
| NAGLE 205 RENT INS | RE PHONES 4U | 100 COLLEGE ROAD | HARROW | MIDDLESEX | HA1 1BQ | 1 410 00 |
| NANDO S | BIRMINGHAM STAR CITY | BIRMINGHAM | WEST MIDLANDS | | B7 5SB | 2 420 00 |
| NEATH TOWN 415 RENT | C/O ROWLAND JONES CHAR SURVEYORS | ETHOS KINGS ROAD | SWANSEA | SA1 8AS | | 1 291 46 |
| NEOPOST LTD | NEOPOST HOUSE | SOUTH STREET | ROMFORD | ESSEX | RM1 2AR | 2 500 00 |
| NEW MEDIA BRANDING LTD | NEW MEDIA HOUSE | 3 LIME TREE WALK | SEVENOAKS | | TN13 1YH | 13 438 80 |
| NEW STORE EUROPE UK LTD | CALDER HOUSE | CENTRAL ROAD | HARLOW | ESSEX | CM20 2ST | 54 842 52 |
| NEXT 791 RENT S/C | DESFORD ROAD | ENDERBY | LEICESTER | LE19 4AT | | 14 650 00 |
| NORTHERN WAY 789 RENT S/C | NO 1 UNIVERSAL SQUARE | DEVONSHIRE STREET | MANCHESTER | M12 6JH | | 5 748 34 |
| NORTHUMBRIAN WATER (391) | PO BOX 300 | DURHAM | | DH1 5WQ | | 788 66 |
| NOTTINGHAM OFFICE EQUIPMENT | CASTLE BOULEVATD | NOTTINGHAM | | | NG7 1FN | 1 042 80 |
| OAKLAND HOUSE RECRUITMENT LTD | QUEENS PARADE | 32 IRONMARKET | NEWCASTLE UNDER LYME | STAFFORDSHIRE | ST5 1RW | 32 046 48 |
| OAKS 427 RENT INS | TIDDINGTON ROAD | STRATFORD UPON AVON | WARWICKSHIRE | CV37 7BJ | | 12 250 00 |
| OFFICETEAM LTD | UNIT 4 | 500 PURLEY WAY | CROYDON | SURREY | CR0 4NZ | 195 12 |
| O HORA 186 RENT INS | RE PHONES4U LTD | LIAM AND MARY O HARA | 65 O CONNELL STREET LIMERICK | IRELAND | 0 | 7 600 00 |
| OPALTEC INTERNATIONAL LIMITED | 118 BURCOTT ROAD | AVONMOUTH | BRISTOL | | BS11 8AD | 6 981 00 |
| OPTIMUM4 LTD T/A STICKYEYES | 6TH FLOOR | WEST ONE | 114 WELLINGTON STREET | LEEDS | LS1 1BA | 6 180 00 |
| ORACLE CORPORATION UK LTD | THAMES VALLEY PARK | READING | BERKSHIRE | | RG6 1RA | 69 827 60 |
| ORANGE (STOCK ACCOUNT)_ | PO BOX 330 | SALES LEDGER | DARLINGTON | CO DURHAM | DL1 4FT | 9 000 00 |
| ORION CLEANING COMPANY LTD | 7 TRINITY PLACE | MIDLAND DRIVE | SUTTON COLDFIELD | WEST MIDLANDS | B72 1TX | 1 618 80 |
| PARSONS 377 RENT INS HOVE | RE GEORGE36 | 32 QUEENS ROAD | BRIGHTON | | BN1 3YE | 11 625 00 |
| PAYPOINT NET LTD | THE BOULEVARD | SHIRE PARK | WELWYN GARDEN CITY | HERFORDSHIRE | AI7 1EI | 300 03 |
| PEARL 374 RENT INS | 3RD FLOOR | 9 WHITE LION ST | LONDON | N1 9PD | | 10 560 00 |
| PEARTREE 233 RENT INS | C/O APEX TRUST CO LTD PO BOX 129 | 2ND FLOOR COMMERCIAL HOUSE | COMMERCIAL STREET ST HELIER JE | JE4 8QS | | 388 71 |
| PEEL UTILITIES 692 - W/RATES | PEEL DOME | THE TRAFFORD CENTRE | MANCHESTER | M17 8PL | | 388 76 |
| PELHAM 223 RENT S/C INS | 90 LONG ACRE | | LONDON | WC2E 9RA | | 14 145 00 |
| PHILIP FISHER 138 RNT S/CINS | 3 DANCASTLE COURT | ARCADIA AVENUE | FINCHLEY LONDON | N3 2JU | | 16 537 27 |
| PHOENIX IT MANAGED SERVICES LTD | LAKESIDE HOUSE | THE LAKES | BEDFORD ROAD | NORTHAMPTON | NN4 7HD | 115 813 77 |
| PHS ALL CLEAR LTD | THE QUADRANT | MARLBOROUGH ROAD | LANCING | WEST SUSSEX | BN15 8UW | 20 792 41 |
| PHS GROUP LTD | WESTERN INDUSTRIAL ESTATE | CAERPHILLY | | | CF83 1XH | 172 44 |
| PIED PIPER | STRAWBERRY COTTAGE | NORTH DOWNS CLOSE | OFF CHAPEL LANE | DOVER KENT | CT15 5HZ | 155 94 |
| PINEWOOD REPRO LTD | T/A COUNTY PRINT | NORTH QUAYS BUSINESS PARK | ATLANTIC STREET | ALTRINCHAM CHESHIRE | WA14 9BF | 19 541 40 |
| PINK SKY 72 - RENT INS | RE PHONES 4U | 10 FERNWOOD ROAD | JESMOND | NEWCASTLE UPON TYNE | NE2 1TT | 3 875 00 |
| PIZZA HUT | STAR CITY | WHARTON IND EST | WARTON ST | BIRMINGHAM | B7 5TR | 1 760 00 |

Signature John Morris

Date 22/10/14

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|---|---|---|---|---|---|---|
| PLUS SHOPS 236 RENT S/C INS | CENTRE MANAGEMENT OFFICE | RIDINGS SHOPPING CENTRE | WAKEFIELD | WF1 1DS | | 1 050 30 |
| POLLY PRINT & PACKAGING | FIELDS FARM | SCHOOL LANE | ONNELEY | CREWE | CW3 9QL | 6 397 54 |
| POPULUS | NORTHBURGH HOUSE | 10 NORTHBURGH STREET | LONDON | | EC1V 0AT | 85 620 00 |
| PRAXIS 355 RENT S/C INS | 1ST FLOOR THE CHAMBERS | 13 POLICE STREET | MANCHESTER | M2 7LQ | | 5 939 75 |
| PRESTBURY 782 - RENT | PRESTBURY HOUSE | 46 BURY NEW ROAD | PRESTWICH MANCHESTER | M25 0JU | | 1 750 00 |
| PROPERTY 007 RENT | THIRD FLOOR | 22 GRAFTON STREET | LONDON | W1S 4EX | | 46 500 00 |
| PURPLE COW TRAINING LTD | MEIR PARK HOUSE | WHITTLE ROAD | MEIR PARK STOKE ON TRENT | STAFFS | ST3 7TU | 720 00 |
| QPC LIMITED | THE HARLECH BUILD NG | THEATRE CLWYD COMPLEX | MOLD | FLINTSHIRE | CH7 1YA | 11 602 62 |
| RATCLIFFES 764 RENT | RE PHONES 4U LTD | 55 SOUTH AUDLEY STREET | MAYFAIR | LONDON | W1K 2QH | 1 250 00 |
| REALM 604 RENT | THE FARMHOUSE | FARM ROAD STREET | SOMERSET | BA16 0FB | | 4 434 26 |
| REDCASTLE 066 RENT | COLLECTIONS ACCOUNTING CENTRE | TORRE ROAD | LEEDS | LS9 7DN | | 5 250 00 |
| REGENT 017 S/C | HEDDON HOUSE | 149-151 REGENT STREET | LONDON | W1B 4JD | | 209 40 |
| RINGS SECURITY SHUTTERS & GATES | UNIT 9C | GAINSBOROUGH TRADING EST | RUFFORD ROAD | STOURBRIDGE | DY9 7ND | 13 187 07 |
| ROCKET 106 RENT S/C B/POOL | ROCKET PROPERTIES LIMITED | PO BOX 2076 LYNSTOCK HOUSE | LYNSTOCK WAY LYNSTOCK BOLTON | BL6 4SA | | 24 921 19 |
| ROSALIE - 345 RENT INS | ROSALIE JAMES AND JULIE EYRE | C/O ROSALIE JAMES | THE COUCH HOUSE | ABBEY GREEN ROAD LEEK | ST13 8SA | 635 60 |
| ROYAL MAIL | FINANCE SERVICES CENTRE | PAPYRUS ROAD | WARRINGTON | PETERBOROUGH | PE4 5PE | 24 365 53 |
| RUSSELL PRINTERS LTD | 2 RINGWAY BUSINESS PARK | RICHARD STREET | BIRMINGHAM | | B7 4AA | 888 00 |
| S B E Limited | UNIT A2 | BEAVER IND ESTATE | BEAVER ROAD | ASHFORD KENT | TN23 7SH | 2 990 66 |
| SABIO LTD | ENTERPRISE HOUSE | 1 2 HATFIELDS | LONDON | | SE1 9PG | 15 892 20 |
| SAMSUNG ELECTRONICS (UK) LTD | 1000 HILLSWOOD DRIVE | CHERTSEY | | SURREY | KT16 0PS | 7 328 849 53 |
| SAVILLS - 008 RENT S/C INS | BELVEDERE | 12 BOOTH STREET | MANCHESTER | M2 4AW | | 295 336 97 |
| SCOOP 553 RENT S/C | 128 BUCKINGHAM PALACE ROAD | LONDON | | SW1W 9SA | | 3 085 00 |
| SECMALL LTD 589 RENT INS | NEW COURT | RAVENSDALE ROAD | ASCOT BERKSHIRE | SL5 9HJ | | 4 375 00 |
| SECURE TRADING | EUROPEAN SUPPORT & DEVELOPMENT | CENTRE | PARC MENAI BUSINESS PARK | BANGOR NORTH WALES | LL57 4BF | 197 82 |
| SECURED MAIL | CALVER ROAD | WINWICK QUAY | WARRINGTON | | WA2 8UD | 26 544 04 |
| SECURITAS SECURITY PERSONNEL LTD | 1 REGENT BUSINESS PARK | BOOTH DRIVE | PARK FARM | WELLINGBOROUGH | NN8 6GR | 21 60 |
| SENTRY SAFE UK LTD | BEDFORD HEIGHTS | MANTON LANE | BEDFORD | | MK41 7PH | 60 00 |
| SERVEST FACILITIES SERVICES LTD | 42 MIDLAND HOUSE | BUCKINGHAM STREET | AYLESBURY | BUCKS | HP20 2LL | 7 350 57 |
| SEVERN TRENT (963) | PROVIDENCE ROW | DURHAM | | DH1 1RR | | 2 313 83 |
| SHIELD CONSULTANCY SERV UK LTD | 12 LITTLE LEVER STREET | NORTHERN QUARTER | MANCHESTER | | M1 1HR | 5 010 00 |
| SIMMPLY CLEAN | 12 ELIZABETH CARTER AVE | DEAL | KENT | | CT14 9NT | 60 00 |
| SKELMERSDALE 550 RENT | LCP HOUSE | THE PENSNETT ESTATE | KINGSWINFORD | DY6 7NA | | 12 851 50 |
| SMG (UK) LTD | EUROPEAN HEAD OFFICE | PHONES 4U ARENA | VICTORIA STATION | MANCHESTER | M3 1AR | 550 90 |
| SMITH 089 RENT S/C INS | MANAGEMENT SUITE 1 THE OASIS | MEADOWHALL CENTER | SHEFFIELD | S9 1EP | | 33 258 80 |
| SMITH NICHOLAS 968 - RENT INS | 2 FRIARSGATE | GROSVENOR STREET | CHESTER | CH1 1XG | | 7 289 39 |
| SMITHS GORE - 536 RENT INS | STUART HOUSE | CITY ROAD | PETERBOROUGH | PE1 1QF | | 8 750 00 |
| SOFTCAT LTD | THAMES INDUSTRIAL ESTATE | FIELDHOUSE LANE | MARLOW | BUCKINGHAMSHIRE | SL7 1TB | 11 247 02 |
| SONY ERICSSON MOB COMM AB INT | 202 HAMMERSMITH ROAD | HAMMERSMITH | LONDON | | W6 7DN | 3 504 151 26 |
| SOUTH EAST WATER (388) | ROCFORT ROAD | SNODLAND | KENT | ME6 5AH | | 50 45 |
| SOUTH STAFFS WATER (235) | PO BOX 63 | WALSALL | | WS2 7PJ | | 51 05 |
| SOUTH WEST WATER (328) | PO BOX 55 | EXETER | | EX2 7YN | | 71 51 |
| SOUTHAMPTON GEOTHERMAL 284 | GARRETT HOUSE | MANOR ROYAL CRAWLEY | WEST SUSSEX | RH10 9UT | | 10 19 |
| SOUTHERN AMUSEMENTS 729 RENT | 1A DUKESWAY COURT | TEAM VALLEY | GATESHEAD | NE11 9PJ | | 1 675 00 |
| SOUTHERN ELECTRIC 158 RENT | PAYMENT CENTRE | PO BOX 13 | HAVANT | PO9 5JB | | 4 122 18 |
| SOUTHERN WATER (296) | PO BOX 41 | WORHING | WEST SUSSEX | BN13 3NZ | | 567 27 |
| SPIRIT PUB COMPANY (SERVICES) | CREDIT TEAM | SUNRISE HOUSE | NINTH AVE | BURTON ON TRENT STAFFS | DE14 3JZ | 4 690 00 |
| SPOILS 361 RENT INS | WYNDHAM HOUSE | WENTWORTH ROAD | ALDEBURGH | IP15 5BB | | 1 087 50 |
| ST MODWEN 565 RENT S/C INS | 7 RIDGEWAY | QUINTON BUSINESS PARK | BIRMINGHAM | B32 1AF | | 6 066 16 |
| STANDARD 385 RENT INS | SLI PROPERTY ACCOUNTS | 1 GEORGE STREET | EDINBURGH | EH2 2LL | | 12 913 75 |
| STOCKFORD - 831 RENT S/C INS | 53 BIRKENHEAD ROAD | HOYLAKE | WIRRAL | CH47 5AF | | 5 539 27 |
| STORE MAINTENANCE LTD | 3RD FLOOR | 501 HIGH STREET | ILFORD | ESSEX | IG1 1TZ | 72 00 |
| STRAX (UK) LTD | UNIT 9 CEDAR COURT | PARKWAY PORTERS WOOD | ST ALBANS | HERTS | AL3 6PA | 1 134 001 45 |
| SUFFOLKLIFE 730 RENT INS | 153 PRINCES STREET | IPSWICH | SUFFOLK | IP1 1QI | | 4 118 08 |
| SUPERDRUG 717 RENT INS | 118 BEDDINGTON LANE | CROYDON | GREATER LONDON | CR0 4TB | | 5 550 00 |
| SURVEY SOLUTIONS | HARLEQUIN HOUSE | 7 HIGH ST | TEDDINGTON | MIDDLESEX | TW11 8EE | 8 436 00 |
| SWALEC (573) | PO BOX 17 | HAVANT | | PO9 5DD | | 1 739 41 |
| TATA CONSULTANCY SERVICES | 18 GROSVENOR PLACE | LONDON | | | SW1X 7HS | 50 108 60 |
| TC CLEANING CONTRACTORS LTD | SAPPHIRE HOUSE | 74 76 WALTON STREET | WALTON ON THE HILL | TADWORTH SURREY | KT20 7RU | 8 751 60 |
| TCT MOBILE EUROPE SAS | IMMEUBLE LE CAPITOLE | PARC DES FONTAINES | 55 AVENUE DES CHAMPS PIERREUX | FRANCE | 92000 NANTERRE | 126 812 28 |
| TECH DATA MOBILE LTD | HAMPSHIRE HOUSE | BASINGSTOKE | HAMPSHIRE | | BG24 8NE | 3 968 07 |

Signature John Morris

Date 22/10/14

| | | | | | | |
|---|---|---|---|---|---|---|
| THAMES WATER (117) FLAT | PO BOX 234 | SWINDON | | SN38 3TW | | 862 05 |
| THE 7 STARS | 65 66 Dean Street | LONDON | | | W1D 4PL | 6 852 21 |
| THE INTERNET CORPORATION LTD | UK ADMINISTRATION CENTRE | PO BOX 201 | LOUGHTON | | IG10 2DR | 2 580 00 |
| THE OMBUDSMAN SERVICE LTD | WILDERSPOOL PARK | GREENALL S AVENUE | WARRINGTON | | WA4 6HL | 402 00 |
| THE TELEPHONE PREFERENCE SERVICE | 70 MARGARET STREET | LONDON | | | W1W 8SS | 2 640 00 |
| TK MAXX 904 RENT | RE PHONES4U LTD | 50 CLARENDON ROAD | WATFORD | HERTS | WD17 1TX | 750 00 |
| T MOBILE (UK) LTD (STOCK A/C) | CHANNEL CREDIT & COLLECTIONS | BUILDING 3 | HATFIELD BUSINESS PARK | HATFIELD | AL10 9BW | 21 474 08 |
| TUNED IN RESEARCH LTD | THE PENTHOUSE | 125-133 CAMDEN HIGH STREET | LONDON | | NW1 7JR | 28 452 00 |
| TUSTIN 418 RENT INS | TUSTIN HOUSE RED SCAR BUSINESS | LONGRIDGE ROAD | PRESTON | PR2 5NE | | 16 500 00 |
| TWEAKKER APS | NY BANEGAARDSGADE 55 | 8000 AARHUS C | DENMARK | | 04551159523 | 3 940 83 |
| TWITTER INTERNATIONAL COMPANY | BLOCK 4 | HARCOURT CENTRE | HARCOURT ROAD | DUBLIN 2 | IRELAND | 3 529 50 |
| UK CONTROL PANEL SERVICES | UNITS 7 & 8 EMERALD WAY | STONE BUSINESS PARK | STONE | STAFFS | ST15 0SR | 6 210 00 |
| UK MAIL | EXPRESS HOUSE | 120 BUCKINGHAM AVENEUE | SLOUGH | | SL1 4LZ | 3 511 64 |
| UNITED UTILITIES (053) RATES | PO BOX 450 | WARRINGTON | | WA55 1WA | | 3 038 14 |
| URCH PROPERTIES APV RENT S/C | REF PHONES 4U LTD | 4 RIVER MEAD | CLEVEDON | BRISTOL | BS21 5AE | -8 155 44 |
| UTELIZE COMMUNICATIONS LTD | 8 BEAUMONT GATE | RADLETT | HERTS | | WD7 7AR | 7 249 96 |
| VODAFONE | PO BOX 5583 | NEWBURY | | RG14 5FF | | 33 241 42 |
| W K NOWLAN 375 RENT INS | RE PHONES 4U LTD | 25/26 MERCHANTS QUAY | DUBLIN 8 | IRELAND | IR | 8 300 00 |
| WALLACE CONTRACTS | UNIT 1 SNEYD BUSINESS PARK | SNEYD STREET | SNEYD GREEN | STOKE ON TRENT | ST6 2NP | 117 563 88 |
| WATSON MOORE LTD | 4TH FLOOR ALEXANDRA BUILDINGS | QUEEN STREET | LINCOLN SQUARE | MANCHESTER | M2 5LF | 3 384 00 |
| WESTFIELD 183 RENT S/C INS | PO BOX 66775 | | LONDON | WC1A 9GE | | 64 864 55 |
| WHITE DRUCE 021 RENT INS | ELLIOTT HOUSE | 28A DEVONSHIRE STREET | LONDON | W1G 6PS | | 3 250 00 |
| WORKMAN 052 RENT S/C INS | ZURICH ASSURANCE LTD | C/O THREADNEEDLE PROP INVEST | PO BOX 3550 SWINDON | SN3 9AP | | 100 169 65 |
| YORKSHIRE WATER (032) | PO BOX 52 | BRADFORD | | BD3 7YD | | 172 47 |
| YOU GOV PLC | 50 FEATHERSTONE ST | LONDON | | | EC1Y 8RT | 18 120 00 |
| | | | | | **Total** | **42 169 539 53** |

Signature

Date 22/10/14

Schedule of Accruals

| Name | Address | | | | Amount £ |
|---|---|---|---|---|---|
| **Electricity** | | | | | |
| ATLANTIC ELECTRIC (351) | PO BOX 13 | HAVANT | HANTS | PO9 5JB | 379 42 |
| BRITISH GAS UN2 (789) | PO BOX 254 | CAMBERLEY | SURREY | GU15 3YH | 1 203 177 05 |
| CB RICHARD ELLIS LTD | 10 PATERNOSTER ROW | LONDON | | EC4M 7HP | 2 102 11 |
| CUSHMAN 035 USE 11200 | 9 COLMORE ROW | BIRMINGHAM | | B3 2NJ | 8 352 11 |
| EDF ENERGY (917) | PAYMENT PROCESSING CENTRE | PO BOX 3956 | PLYMOUTH | PL3 5XQ | 6 091 87 |
| EON (086) | PO BOX 123 | NOTTINGHAM | | NG1 6HD | 38 585 43 |
| LUSH RETAIL (086) | 1 MARKET CLOSE | POOLE | DORSET | BH15 1NQ | 4 796 96 |
| MUNROE 008 USE 11204 | MUNROE K ASSET MANAGEMENT | 14 FLORAL STREET | LONDON | WC2E 9DH | 1 083 00 |
| NPOWER (691) | PO BOX 583 | HULL | | HU5 1YU | 6 937 52 |
| OPUS ENERGY (498) | PO BOX 55 | SHEFFIELD | | S98 1DZ | 8 748 07 |
| SCOTTISH HYDRO (915) | PO BOX 514 | BASINGSTOKE | | RG21 8WS | 901 43 |
| SCOTTISH POWER (056) | PAYMENT COLLECTION CENTRE | PO BOX 4740 | WORTHING | BN11 9LT | 281 215 77 |
| SOUTHERN ELECTRIC 158 RENT | PAYMENT CENTRE | PO BOX 13 | HAVANT | PO9 5JB | 4 458 21 |
| CAPITAL & REG 188 - USE 11167 | 52 GROSVENOR GARDENS | LONDON | | SW1W 0AU | 4 360 16 |
| UNKNOWN / VARIOUS | | | | | 406 624 88 |
| | | | | | 1 977 813 99 |
| **Water rates** | | | | | |
| AFFINITY WATER (041) | PO BOX 188 | BISHOPS RISE | HATFIELDS HERTS | AL10 9AE | 2 826 84 |
| BIRMINGHAM CITY COUNCIL | PO BOX 4092 | BIRMINGHAM | | B4 7AD | 472 44 |
| BOURNEMOUTH & WESH HAM (202) | FRANCIS AVE | BOURNEMOUTH | DORSET | BH11 8NX | 20 55 |
| BRISTOL CITY COUNCIL | P O BOX 76 | BRISTOL | | BS99 1ZG | 243 34 |
| BUSINESS STREAM (082) | PO BOX 420 | 55 BUCKSTONE TERRACE | EDINBURGH | EH10 6YN | 937 49 |
| BWBSL (005) | 1 CLEVEDON WALK | NAILSEA | BRISTOL | BS48 1WA | 78 35 |
| CAMBRIDGE WATER (024) | 90 FULBOURN ROAD | CAMBRIDGE | | CB1 9JN | 144 26 |
| CAPITA 031 RENT S/C INS | 125 SHAFTESBURY AVENUE | LONDON | | WC2H 8AD | 1 482 20 |
| INTU 060 RENT S/C INS | CAPITAL SHOPPING CENTRES PLC | VICTORIA CENTRE PARTNERSHIP | 40 BROADWAY LONDON | SW1H 0BU | 157 23 |
| CB RICHARD ELLIS LTD | 10 PATERNOSTER ROW | LONDON | | EC4M 7HP | 91 45 |
| CUSHMAN 732 S/C | PO BOX 14730 | 9 COLMORE ROW | BIRMINGHAM | B2 2JT | 2 126 79 |
| DEE VALLEY WATER (191) | FREEPOST WX60 | PACKSADDLE | WREXHAM | LL14 4BR | 140 79 |
| DTZ - 552 - INS | 125 OLD BROAD STREET | LONDON | | EC2N 2BQ | 1 112 29 |
| DWR - (918) | CUSTOMER SERVICES | PO BOX 690 | CARDIFF | CF3 5WL | 611 37 |
| ESSEX & SUFFOLK (040) | CUSTOMER SERVICES | PO BOX 292 | DURHAM | DH1 9TX | 319 13 |
| JONES LANG LASALLE LTD | LONDON | | | W1S 1JA | 884 34 |
| HARTLEPOOL WATER (201) | 3 LANCASTER ROAD | HARTLEPOOL | | TS24 8LW | 21 04 |
| INTU - 001 - RENT S/C UN126 | CSC METROCENTRE LTD | 40 BROADWAY | LONDON | SW1H 0BU | 21 56 |
| LAND 012 USE 10812 | 5 STRAND | LONDON | | WC2N 5AF | 74 32 |
| LEE BARON 046 RENT INS | 7 SWALLOW PLACE | LONDON | | W1B 2AG | 250 51 |
| MONTAGU 119 - USE 10849 | 4TH FLOOR EXCHANGE TOWER | 19 CANNING STREET | EDINBURGH | EH3 8EG | 9 33 |
| MUNROE - 008 USE 11204 | MUNROE K ASSET MANAGEMENT | 14 FLORAL STREET | LONDON | WC2E 9DH | 59 40 |
| NORTHERN IRELAND WATER (371) | PO BOX 1025 | BELFAST | | BT1 9DH | 56 65 |
| NORTHUMBRIAN WATER (092) | PO BOX 300 | DURHAM | | DH1 9WQ | 5 310 24 |
| PEEL UTILITIES - 692 W/RATES | PEEL DOME | THE TRAFFORD CENTRE | MANCHESTER | M17 8PL | 53 89 |
| PORTSMOUTH WATER - (532) RATES | PO BOX 99 | HAVANT | | PO9 1XX | 73 51 |
| WESTFIELD 025 - USE 10840/1/2 | ROYAL VICTORIA PLACE S/C | 300 ROYAL VICTORIA PLACE | TUNBRIDGE WELLS | TN1 2SS | 2 499 72 |
| SAVILLS - 006 RENT S/C INS | SAVILLS COMMERCIAL LTD | 20 GROSVENOR HILL | LONDON | W1K 3HQ | 122 80 |
| BUSINESS STREAM (879) | PO BOX 17381 | EDINBURGH | | EH12 1GT | 10 954 83 |
| SEVERN TRENT (008) | SHERBOURN HOUSE | ST MARTINS ROAD | COVENTRY | CV3 6SD | 8 107 33 |
| SOUTH EAST WATER (048) | PAYMENT PROCESSING DEPARTMENT | PO BOX 305 | SHEFFIELD | S98 1BP | 188 94 |
| SOUTH STAFFS WATER (107) | PO BOX 63 | WALSALL | | WS2 7PJ | 2 043 61 |
| SOUTH WEST WATER (072) | PO BOX 55 | EXETER | | EX2 7YN | 860 26 |
| SOUTHERN WATER (004) | PO BOX 41 | WORTHING | | BN13 3NZ | 2 551 62 |
| STRATFORD 183 WATER | 6TH FLOOR MID CITY PLACE | 71 HIGH HOLBORN | LONDON | WC1V 6EA | 1 526 40 |
| SUTTON & EAST SURREY (136) | LONDON RD | REDHILL | SURREY | RH1 1LJ | 203 28 |

Signature John Toms

Date 22/10/14

Schedule of Accruals

| Name | Address | | | | Amount £ |
|---|---|---|---|---|---|
| S W & P 2/7 RENT S/C INS | SMITH WOOLLEY & PERRY | 43 CASTLE HILL AVENUE | FOLKSTONE KENT | CT20 2RB | 10 72 |
| THAMES WATER (007) | PO BOX 234 | SWINDON | | SN38 3TW | 6 858 02 |
| CAPITAL & REG 188 USE 11167 | 52 GROSVENOR GARDENS | LONDON | | SW1W 0AU | 545 11 |
| PEEL UTILITIES 692 W/RATES | PEEL DOME | THE TRAFFORD CENTRE | MANCHESTER | M17 8PL | 156 30 |
| AFFINITY WATER (041) | PO BOX 188 | BISHOPS RISE | HATFIELDS HERTS | AL10 9AE | 841 98 |
| UNITED UTILITIES (012) | PO BOX 450 | WARRINGTON | | WA55 1WA | 2 747 96 |
| DWR WELSH WATER (062) | CUSTOMER SERVICES | PO BOX 690 | CARDIFF | CF3 5WL | 1 936 44 |
| BWBSL (005) | 1 CLEVEDON WALK | NAILSEA | BRISTOL | BS48 1WA | 1 082 37 |
| WESTFIELD - 025 - USE 10840/1/2 | ROYAL VICTORIA PLACE S/C | 300 ROYAL VICTORIA PLACE | TUNBRIDGE WELLS | TN1 2SS | 105 32 |
| WORKMAN - 284 WATER | 4TH FLOOR MINTON PLACE | STATION ROAD | SWINDON | SN1 1DA | 1 917 09 |
| YORKSHIRE WATER (031) | PO BOX 52 | | BRADFORD | BD3 7YD | 1 173 42 |
| OTHER / UNKNOWN | | | | | 9 732 22 |
| | | | | | 73 745 02 |
| **Gas** | | | | | |
| EON (086) | PO BOX 123 | NOTTINGHAM | | NG1 6HD | 36 88 |
| BRITISH GAS UN2 (789) | PO BOX 254 | CAMBERLEY | SURREY | GU15 3YH | 30 99 |
| TOTAL GAS & POWER (915) | BRIDGE GATE | 55-57 HIGH STREET | REDHILL SURREY | RH1 1RX | 201 00 |
| | | | | | 268 87 |
| **Rates** | | | | | |
| LONDON BOROUGH OF BRENT | BRENT HOUSE | 349-357 HIGH ROAD | WEMBLEY MIDDLESEX | HA9 6BZ | 665 82 |
| MOLE VALLEY DISTRICT COUNCIL | PIPPBROOK | DORKING | SURREY | RH4 1SJ | 456 36 |
| Other sundry | | | | | 19 791 65 |
| | | | | | 20 913 83 |
| **Rent** | | | | | |
| SMITH - 101/428 - RENT | THE MANAGEMENT SUITE | 1 THE OASIS MEADOWHALL CENT | SHEFFIELD | S9 1EP | 55 818 50 |
| Other sundry | | | | | 2 816 80 |
| | | | | | 58 635 30 |
| **Landlord insurance** | | | | | |
| AHMED & ASLAM - 184 - RENT INS | 19 KINGSWAY | FENHAM | NEWCASTLE UPON TYNE | NE4 9UH | 122 16 |
| AKEMAN 104 - RENT S/C INS | 128 BUCKINGHAM PALACE ROAD | LONDON | | SW1W 9SA | 17 30 |
| ALIM JANMOHAMED 878 -USE 11220 | 2 ASHNEAL GARDENS | MOUNT PARK ROAD | HARROW ON THE HILL | HA1 3XJ | 789 25 |
| ARYDALE 689 - RENT INS | C/O ORME RETAIL | 52 BROOKS MEWS | LONDON | W1K 4EE | 181 50 |
| ASHDOWN 288 - INS | PIPPINGFORD MANOR | NUTLEY | EAST SUSSEX | TN22 3HW | 37 88 |
| ASPEN - 093 - RENT INS | 7 THE CONCEPT CENTRE | INNOVATION CLOSE | POOLE | BH12 4QT | 32 97 |
| AWELFA - 148 RENT INS | 45 DRUIDSVILLE ROAD | CALDERSTONES | LIVERPOOL | L18 3EL | 980 32 |
| BARROWCLIFFE - 697 - RENT INS | C/O MW HOUSE 1 PENMAN WAY | GROVE PARK ENDERBY | LEICESTER | LE19 1SY | 19 13 |
| BTW 099 RENT S/C INS | CLARENCE HOUSE | 4 10 MAY STREET | BELFAST | BT1 4NJ | 76 66 |
| CAPITA 121 RENT S/C INS | 125 SHAFTESBURY AVENUE | LONDON | | WC2H 8AD | 400 52 |
| CBRE - 296 - RENT S/C INS | ST MARTIN S COURT | 10 PATERNOSTER ROW | LONDON | EC4M 7HP | 1 910 88 |
| CHP - 013 RENT S/C WOOLWICH | CLIVE HOUSE | OLD BREWERY MEWS | HAMPSTEAD | NW3 1PZ | 1 655 92 |
| COLLIERS 174 - USE 11103 | 9 MARYLEBONE LANE | LONDON | | W1U 1HL | 245 60 |
| COSSAM 771 - RENT INS | 141 STANMORE HILL | STANMORE | MIDDLESEX | HA7 3ED | 502 82 |
| CROWN - 017 - RENT INS | THE CROWN ESTATE | 16 BURLINGTON PLACE | LONDON | W1S 2HX | 122 93 |
| CURTIS BANKS 535 - RENT INS | ALDER COTTAGE | FAIROAK CLOSE | OXSHOTT SURREY | KT22 0TJ | 325 16 |
| CUSHMAN 464 RENT INS | PO BOX 14730 | 9 COLMORE ROW | BIRMINGHAM | B2 2JT | 354 84 |
| DTZ - 498 - RENT INS | 1 COLMORE SQUARE | BIRMINGHAM | | B4 6AJ | 507 40 |
| FAREBROTHER - 307 USE 11285 | 27 BREAMS BUILDINGS | FETTER LANE | LONDON | EC4A 1DZ | 121 05 |
| FOREMARK - 532 RENT INS | C/O REEF ESTATES LTD | 14 LITTLE PORTLAND STREET | LONDON | W1W 8BN | 118 72 |
| GAPP 275 RENT INS | ASHBRIDGE SCHOOL | LINDLE LANE | HUTTON PRESTON | PR4 4AQ | 114 59 |
| GOODSHELTER - 483 RENT INS | KENNEDY | THURLESTONE | KINGSBRIDGE DEVON | TQ7 3NP | 1 691 95 |
| GVA - 206 RENT S/C INS | PO BOX 9370 | 3 BRINDLEYPLACE | BIRMINGHAM | B1 2JB | 575 39 |
| GVFM - 563 RENT S/C INS | PENISTONE 1 REGENT COURT | ST MARYS STREET | PENISTONE | S36 6DT | 4 40 |

Signature John Toms

Date 22/10/14

Schedule of Accruals

| Name | Address | | | | | Amount £ |
|---|---|---|---|---|---|---|
| JCROSBIE - 383 USE 11228 | 19 TORRANYARD TERRACE | EARNOCK | HAMILTON | ML3 8XG | | 99 97 |
| JONES - 614 - RENT S/C INS | 40 BANK STREET | CANARY WHARF | LONDON | E14 5EG | | 770 36 |
| LAMBERT 174 - RENT INS | 180 OXFORD STREET | LONDON | | W1D 1NN | | 196 14 |
| LAND 316 RENT SC | 5 STRAND | LONDON | | W2CN 5AF | | 490 82 |
| LEND 137 S/C INS BLUEWATER | BLUEWATER MANAGEMENT SUITE | UPPER ROSE GALLERY | BLUEWATER GREENHITHE KI | DA9 9ST | | 501 66 |
| LOCKTON 839 INS | THE ST BOTOLPH BUILDING | 138 HOUNDSDITCH | LONDON | EC3A 7AG | | 501 80 |
| LONGACRE 408 - RENT INS | 28 BROAD STREET | WOKINGHAM | | RG40 1AB | | 617 77 |
| MALHOTRA - 108 - RENT INS | DAV HOUSE | 7-9 GROAT MARKET | NEWCASTLE UPON TYNE | NE1 1UQ | | 196 88 |
| MARCUS KING - 007 - USE 11342 | CITY HOUSE | MONKS WAY | LONDON | NW11 0AF | | 2 152 70 |
| MELLERSH - 685 RENT | PRIORY FARM HOUSE | PARK LANE | REIGATE SURREY | RH2 8JX | | 368 18 |
| NEATH TOWN - 415 - RENT | C/O ROWLAND JONES CHAR SURVEYOR | ETHOS KINGS ROAD | SWANSEA | SA1 8AS | | 89 60 |
| NEXT- 308 - RENT INS - GRAVESEND | DESFORD RAOD | ENDERBY | LEICESTER | LE19 4AT | | 305 37 |
| OLIAM 756 RENT | 78 DUNRAVEN PARK | BELFAST | | BT5 6BS | | 458 32 |
| PE UPHILL 618 - RENT | HILLCREST | RIDGEWAY LANE | NUNNEY FROME | BA11 4NS | | 223 58 |
| RIDDELL 553 - RENT S/C | OFFICE 102 | 86 DEANSGATE | MANCHESTER | M3 2ER | | 593 01 |
| S J SHARPE - 779 RENT S/C INS | ARISAIG | CROWBOROUGH HILL | CROWBOROUGH EAST SUSSI | TN6 2EA | | 22 70 |
| SAVILLS 035 RENT S/C INS | BELVEDERE | 12 BOOTH STREET | MANCHESTER | M2 4AW | | 546 00 |
| SIGNET 205 USE 11061 | 9 HUNTERS ROAD | HOCKLEY | BIRMINGHAM | B19 1DS | | 493 68 |
| SOUTHERN ELECTRIC 158 RENT | PAYMENT CENTRE | PO BOX 13 | HAVANT | PO9 5JB | | 15 14 |
| STANDARD 155 - RENT INS | PROPERTY ACCOUNTS | 1 GEORGE STREET | EDINBURGH | EH2 2LL | | 58 57 |
| SUN VALLEY - 734 RENT S/C | 1A DUKESWAY COURT | TEAM VALLEY | GATESHEAD | NE11 9PJ | | 58 08 |
| SUPERDRUG 717 RENT INS | 118 BEDDINGTON LANE | CROYDON | GREATER LONDON | CR0 4TB | | 89 05 |
| URCH PROPERTIES - APV - RENT S/C | 4 RIVER MEAD | CLEVEDON | BRISTOL | BS21 5AE | | 58 63 |
| W K NOWLAN - 375 RENT INS | 25/26 MERCHANTS QUAY | DUBLIN 8 | IRELAND | IR | | 555 06 |
| WARNER - 561 RENT INS | WARWICK HOUSE | 35 SPRING ROAD | HALL GREEN BIRMINGHAM | B11 3EA | | 115 56 |
| WELBECK INVEST - 322 RENT INS | | | | | | 227 90 |
| WESTFIELD 456 RENT S/C INS | EAGLE CENTRE | CENTRE MANAGEMENT SUITE | LEVEL2 BURROWS WALK DEF | DE1 2PL | | 202 71 |
| WORKMAN - 568 INS | MINTON PLACE | STATION ROAD | SWINDON | SN1 1DA | | 269 05 |
| Other Sundry | | | | | | 681 38 |
| | | | | | | 71 868 99 |
| **Service charge** | | | | | | |
| CUSHMAN 201 USE 11333 | PO BOX 14730 | BIRMINGHAM | | B2 2JT | | 3 112 58 |
| SOUTHAMPTON GEOTHERMAL 284 | GARRETT HOUSE | MANOR ROYAL CRAWLEY | WEST SUSSEX | RH10 9UT | | 51 06 |
| WORKMAN 542 - USE 10581 | RIVERGATE HOUSE | 70 REDCLIFFE STREET | BRISTOL | BS1 6AL | | 3 442 50 |
| CLINTON 687 S/C INS | THE CRYSTAL BUILDING | LANGSTON ROAD | LOUGHTON | IG10 3TH | | 641 72 |
| | | | | | | 7 247 86 |
| **Rent review** | | | | | | |
| INTU 412 RENT S/C INS | 40 BROADWAY | LONDON | | SW1H 0BU | | 17 736 98 |
| PROPERTY 007 RENT | THIRD FLOOR | 22 GRAFTON STREET | LONDON | W1S 4EX | | 36 845 90 |
| SOUTHERN ELECTRIC 158 RENT | PAYMENT CENTRE | PO BOX 13 | HAVANT | PO9 5JB | | 1 750 00 |
| LOTHBURY 437 RENT INS | 10TH FLOOR | 155 BISHOPSGATE | LONDON | EC2M 3TQ | | 11 192 94 |
| | | | | | | 67 525 82 |
| **Sub-tenant deposit** | | | | | | |
| Other sundry | | | | | | 4 625 00 |
| | | | | | | 4 625 00 |
| **New store development / legal expenses** | | | | | | |
| DMW | UNIT4 CALIBRE INDUSTRIAL PARK | LACHES CLOSE | FOUR ASHES | WOLVERHAMPTON | WV10 7DZ | 1 100 00 |
| Eurosafe | EUROSAFE HOUSE | CENTURION PARK | TRIBUNE WAY | FLIFTON MOOR YORK | YO30 4RY | 270 00 |
| Eversheds llp | CASH MANAGEMENT DEPT | BRIDGEWATER PLACE | WATER LANE | LEEDS | LS11 5DR | 5 000 00 |
| Knights llp | | | | | | 4 999 80 |
| | | | | | | 11 369 80 |
| **Property fixed assets** | | | | | | |
| ACCLAIM CONTRACTS LTD | ACCLAIM HOUSE | 8 ROBERT WAY | WICKFORD | ESSEX | SS11 8DD | 13 738 00 |
| AXIOM DISPLAYS LTD | MERSEY ROAD NORTH | FAILSWORTH | MANCHESTER | - | M35 9LT | 2 284 16 |

Signature

Date 22/10/14

Schedule of Accruals

| Name | Address | | | | | Amount £ |
|---|---|---|---|---|---|---|
| BENSON SIGNS | 96-98 GREAT HOWARTH STREET | LIVERPOOL | | | L3 7AX | 4 624 00 |
| CONCEPT ADVANCED TECHNOLOGY LTD | CONCEPT HOUSE PICKMERE LANE | WINCHAM | NORTHWICH | CHESHIRE | CW9 6EB | 4 248 00 |
| DEFENCE SECURITY SYSTEMS | ROBECC HOUSE | KELVIN WAY | WEST BROMWICH | | B70 7LB | 19 004 67 |
| DMW ENVIRONMENTAL SAFETY LTD | UNIT4 CALIBRE INDUSTRIAL PARK | LACHES CLOSE | FOUR ASHES | WOLVERHAMPTON | WV10 7DZ | 2 075 00 |
| ELECTRUM SERVICES LTD | UNIT 8 BARRINGTON IND PARK | LEYCROFT ROAD | BEAUMONT LEYS | LEICESTER | LE4 1ET | 69 379 59 |
| Other sundry | | | | | | 11 184 69 |
| H SQUARED LTD | GRANGE FARM BUSINESS PARK | GRANGE ROAD | HUGGLESCOTE | LEICESTER | LE67 2BT | 13 572 00 |
| HLP UK LTD | NEWBURY SUITE 1 | KEYS BUSINESS VILLAGE | KEYS PARK ROAD | HEDNESFORD | WS12 2HA | 14 125 00 |
| IAN PRAGNELL/TAS 3S | UNIT 30 | ROSS ROAD | | NORTHAMPTON | NN5 5AX | 65 575 00 |
| ITAB EUROPA LTD | CITY HOUSE | SWALLOWDALE LANE | HEMEL HEMPSTEAD | HERTS | HP2 7EA | 14 383 34 |
| KCOM | MELBOURNE HOUSE | BRANDY CARR ROAD | WRENTHORPE | WAKEFIELD | WF2 0UG | 9 408 44 |
| LLED CONSTRUCTION LTD | UNIT 5 DUKES DRIVE | KINGSMOOR PARK NORTH | CARLISLE | | CA6 4SH | 36 166 71 |
| MCDONAGH LIMITED | SANDY BRAE | STONELEIGH ROAD | BLACKDOWN | LEAMINGTON SPA WARV | CV32 6QR | 18 345 20 |
| MOOD MEDIA | HEAD OFFICE & STUDIOS | FOREST LODGE | WESTERHAM ROAD | KESTON | BR2 6HE | 754 00 |
| MSL PROPERTY CARE SERVICES | PREMIER HOUSE | CANAL STREET | HALIFAX | WEST YORKSHIRE | HX3 9HT | 1 941 75 |
| MURASPEC | 74-78 WOOD LANE END | HEMEL HEMPSTEAD | HERTS | | HP2 4RF | 623 45 |
| MUSIC | 3RD FLOOR | 24 LEVER STREET | MANCHESTER | | M1 1DZ | 26 780 00 |
| NEW STORE EUROPE UK LTD | CALDER HOUSE | CENTRAL ROAD | HARLOW | ESSEX | CM20 2ST | 24 240 40 |
| PHOENIX IT MANAGED SERVICES LTD | LAKESIDE HOUSE | THE LAKES | BEDFORD ROAD | NORTHAMPTON | NN4 7HD | 2 256 65 |
| PIED PIPER | STRAWBERRY COTTAGE | NORTH DOWNS CLOSE | OFF CHAPEL LANE | DOVER KENT | CT15 5HZ | 3 106 80 |
| RINGS SECURITY SHUTTERS & GATES | UNIT 9C | GAINSBOROUGH TRADING EST | RUFFORD ROAD | STOURBRIDGE | DY9 7ND | 8 531 08 |
| SOHAM SECURITY PRODUCTS LTD | 22 REGAL DRIVE | SOHAM | CAMBRIDGESHIRE | | CB7 5BE | 3 195 00 |
| THE BIO AGENCY LTD | 17 GRESSE STREET | LONDON | | | W1T 1QL | 36 000 00 |
| VALE UK LTD | KITLING ROAD | KNOWSLEY | BUSINESS PARK | MERSEYSIDE | L34 9JA | 63 476 36 |
| WALLACE CONTRACTS | UNIT 1 SNEYD BUSINESS PARK | SNEYD STREET | SNEYD GREEN | STOKE ON TRENT | ST6 2NP | 22 372 85 |
| Finance Lease | | | | | | 44 325 00 |
| | | | | | | 535 717 14 |
| **IT Fixed Assets** | | | | | | |
| ACADEMIA LTD | 8 KINETIC CRESCENT | INNOVA PARK | ENFIELD | | EN3 7XH | 2 476 42 |
| AXIOM DISPLAYS LTD | MERSEY ROAD NORTH | FAILSWORTH | MANCHESTER | - | M35 9LT | 3 866 00 |
| BSKYB | THE CLOUD NETWORKS | 3R FLOOR | 4 VICTORIA SQ | ST ALBANS | AL1 3TF | 2 250 00 |
| CASEWISE LTD | 83 BAKER STREET | LONDON | | | W1U 6AG | 11 901 96 |
| COMPUTER 2000 DISTRIBUTION LTD | not found | | | | | 3 000 00 |
| DATA CASH LIMITED | 71 KINGSWAY | LONDON | | | WC2B 6ST | 3 000 00 |
| DOCUMATION | PARKWAY BUSINESS CENTRE | CAMPBELL ROAD | EASTLEIGH | HAMPSHIRE | SO50 5AD | 5 000 00 |
| H SQUARED LTD | GRANGE FARM BUSINESS PARK | GRANGE ROAD | HUGGLESCOTE | LEICESTER | LE67 2BT | 4 710 55 |
| HYBRIS UK LTD | NEW BRIDGE STREET HOUSE | 30-34 NEW BRIDGE STREET | LONDON | | EC4V 6BJ | 16 214 00 |
| LOGICALIS UK LTD | 110 BUCKINGHAM AVENUE | SLOUGH | BERKSHIRE | | SL1 4PF | 16 897 72 |
| MCDONAGH LIMITED | SANDY BRAE | STONELEIGH ROAD | BLACKDOWN | LEAMINGTON SPA WARV | CV32 6QR | 8 621 80 |
| ORACLE CORPORATION UK LTD | THAMES VALLEY PARK | READING | BERKSHIRE | | RG6 1RA | 167 986 61 |
| PEAK RYZEX | RYZEX HOUSE | BUMPERS WAY | BUMPERS FARM | CHIPPENAHM | SN14 6LH | 9 940 60 |
| PHOENIX IT MANAGED SERVICES LTD | LAKESIDE HOUSE | THE LAKES | BEDFORD ROAD | NORTHAMPTON | NN4 7HD | 3 537 50 |
| RMS Scheduling | not found | | | | | 130 000 00 |
| SOFTCAT LTD | THAMES INDUSTRIAL ESTATE | FIELDHOUSE LANE | MARLOW | BUCKINGHAMSHIRE | SL7 1TB | 23 402 61 |
| TATA CONSULTANCY SERVICES | 18 GROSVENOR PLACE | LONDON | | | SW1X 7HS | 1 201 503 00 |
| TECH DATA LTD | REDWOOD 2 CHINEHAM PARK | CROCKFORD LANE | BASINGSTOKE | HAMPSHIRE | RG24 8WQ | 4 620 00 |
| | | | | | | 1 618 928 77 |
| **Marketing Retail** | | | | | | |
| ADAM AND EVE DDB | 12 BISHOPS BRIDGE ROAD | LONDON | | | W2 6AA | 6 297 50 |
| COMMUNICATOR CORPORATION LTD | THOMSON HOUSE | GROAT MARKET | NEWCASTLE UPON TYNE | | NE1 1ED | 10 228 35 |
| DEFENCE SECURITY SYSTEMS | ROBECC HOUSE | KELVIN WAY | WEST BROMWICH | | B70 7LB | 700 00 |
| DIRECT MARKETING BUREAU LTD | T/A DMB GROUP | OAKWOOD GREEN | OAKWOOD | LEEDS | LS2 8QU | 4 750 00 |
| H SQUARED LTD | GRANGE FARM BUSINESS PARK | GRANGE ROAD | HUGGLESCOTE | LEICESTER | LE67 2BT | 13 485 00 |
| HYVE LIMITED | 27 LINKS ROAD | EPSOM | SURREY | LONDON | KT17 3PP | 3 341 23 |
| IMAGE DATA GROUP LTD | GRANGE PARK LANE | WILLERBY | HULL | | HU10 6EB | 41 612 94 |
| J G FENNS LIMITED | WEST COURT | RIVERSIDE PARK | CAMPBELL ROAD | STOKE ON TRENT | ST4 4FB | 298 00 |
| PINEWOOD REPRO LTD | T/A COUNTY PRINT | NORTH QUAYS BUSINESS PARK | ATLANTIC STREET | ALTRINCHAM CHESHIRE | WA14 9BF | 109 00 |
| POPULUS | NORTHBURGH HOUSE | 10 NORTHBURGH STREET | LONDON | | EC1V 0AT | 5 355 00 |

Signature

Date 22/10/14

Schedule of Accruals

| Name | Address | | | | | Amount £ |
|---|---|---|---|---|---|---|
| SMG (UK) LTD | EUROPEAN HEAD OFFICE | PHONES 4U ARENA | VICTORIA STATION | MANCHESTER | M3 1AR | 134 155 81 |
| THE 7 STARS | 65-66 Dean Street | LONDON | | | W1D 4PL | 749 571 04 |
| TUNED IN RESEARCH LTD | THE PENTHOUSE | 125-133 CAMDEN HIGH STREET | LONDON | | NW1 7JR | 1 560 00 |
| TWITTER INTERNATIONAL COMPANY | BLOCK 4 | HARCOURT CENTRE | HARCOURT ROAD | DUBLIN 2 | IRELAND | 7 217 79 |
| | | | | | | 978 681 66 |
| **Marketing - Direct** | | | | | | |
| EAGLE EYE SOLUTIONS (NORTH) LTD | 4TH FLOOR DIGITAL WORLD CENTRE | 1 LOWRY PLAZA | THE QUAYS | SALFORD | M50 3UB | 756 44 |
| 3 DIMERCE | CROY 7m | 5653 LC EINDHOVEN NETHERLAN | PO BOX 8513 | 5605 KM EINDHOVEN NE | | 1 652 94 |
| DIGITAL WINDOW LIMITED | 3RD FLOOR | 100 LEMAN STREET | LONDON | | E1 8EU | 45 619 92 |
| BRIGHT EDGE TECHNOLOGIES INC | 40 GRACECHURCH STREET | LONDON | | | EC3V 0BT | 2 200 00 |
| DIGITAL WINDOW LIMITED | 3RD FLOOR | 100 LEMAN STREET | LONDON | | E1 8EU | 199 471 26 |
| EAGLE EYE SOLUTIONS (NORTH) LTD | 4TH FLOOR DIGITAL WORLD CENTRE | 1 LOWRY PLAZA | THE QUAYS | SALFORD | M50 3UB | 442 09 |
| MEDIAVISION LTD | 117 119 PORTLAND STREET | MANCHESTER | | | M1 6FD | 20 653 67 |
| GOOGLE UK LIMITED | GORDON HOUSE | BARROW STREET | DUBLIN 4 | | DUBLIN 4 | 1 004 912 81 |
| KENSHOO UK LTD | 66-68 MARGARET ST | LONDON | | | W1W 8SR | 4 877 90 |
| MEDIAVISION LTD | 117-119 PORTLAND STREET | MANCHESTER | | | M1 6ED | 63 172 99 |
| OPTIMUM4 LTD T/A STICKYEYES | 6TH FLOOR | WEST ONE | 114 WELLINGTON STREET | LEEDS | LS1 1BA | 21 425 00 |
| THE 7 STARS | 65-66 Dean Street | LONDON | | | W1D 4PL | 20 000 00 |
| TWITTER INTERNATIONAL COMPANY | BLOCK 4 | HARCOURT CENTRE | HARCOURT ROAD | DUBLIN 2 | IRELAND | 10 216 00 |
| | | | | | | 1 395 401 02 |
| **Property Legal costs** | | | | | | |
| EVERSHEDS SOLICITORS LLP | CASH MANAGEMENT DEPT | BRIDGEWATER PLACE | WATER LANE | LEEDS | LS11 5DR | 127 091 35 |
| JOHNSON FELLOWS | CHARTER HOUSE | 163 NEWHALL STREET | BIRMINGHAM | | B3 1SW | 102 717 02 |
| | | | | | | 229,808 37 |
| **Training** | | | | | | |
| CIMA | address not found | | | | | 21 045 76 |
| General accruals | | | | | | 37 752 93 |
| BOOK O TEL | 46-48 BARBOURE ROAD | WORCESTER | | | WR1 1HU | 36 821 41 |
| ACADEMY CLASS | ELIZABETH HOUSE | 39 YORK ROAD | | | SE1 7NQ | 1 050 00 |
| WALLACE CONTRACTS | UNIT 1 SNEYD BUSINESS PARK | SNEYD STREET | SNEYD GREEN | STOKE ON TRENT | ST6 2NP | 1 316 97 |
| | | | | | | 97 987 07 |
| **Recruitment** | | | | | | |
| ADAM AND EVE DDB | 12 BISHOPS BRIDGE ROAD | LONDON | | | W2 6AA | 1 000 00 |
| AMRIS | | | | | | 3 225 00 |
| BOOK O TEL | 46-48 BARBOURE ROAD | WORCESTER | | | WR1 1HU | 11 267 57 |
| CREED COMMUNICATIONS LTD | BARONS COURT | MANCHESTER ROAD | WILMSLOW | | SK9 1OB | 9 296 00 |
| CV RECRUITMENT | C/O ALDERMORE INVOICE FINANCE | ST JAMES HOUSE | 7 CHARLOTTE STREET | MANCHESTER | M1 4DZ | 547 57 |
| HAYS SPECIALIST RECRUITMENT | T/AS HAYS RETAIL | HAYS HOUSE | 40-44 COOMBE ROAD | NEW MALDEN SURREY | KT3 4QF | 1 000 00 |
| IMAGE DATA GROUP LTD | GRANGE PARK LANE | WILLERBY | HULL | | HU10 6EB | 3 562 00 |
| OAKLAND HOUSE RECRUITMENT LTD | QUEENS PARADE | 32 IRONMARKET | NEWCASTLE UNDER LYME | STAFFORDSHIRE | ST5 1RW | 3 378 18 |
| THE INTERNET CORPORATION LTD | UK ADMINISTRATION CENTRE | PO BOX 201 | LOUGHTON | | IG10 2DR | 750 01 |
| | | | | | | 34 026 33 |
| **Travel** | | | | | | |
| General provisions | | | | | | 150 213 10 |
| Credit cards | | | | | | 56 676 80 |
| BOOK O TEL | 46-48 BARBOURE ROAD | WORCESTER | | | WR1 1HU | 60 630 77 |
| | | | | | | 267 520 67 |
| **Temps** | | | | | | |
| Supplier unknown | | | | | | 129 475 12 |
| | | | | | | 129 475 12 |
| **Security & Cleaning 1** | | | | | | |
| CANNON HYGIENE LIMITED | NORTHGATE HOUSE | WHITE LUND | MORECOMBE | LANCASHIRE | LA3 3BJ | 15 500 00 |
| CARDINAL SECURITY LTD | STATION HOUSE | STATION APPROACH | GREAT CHESTERFORD | ESSEX | CB10 1NY | 7 000 00 |
| DEFENCE SECURITY SYSTEMS | ROBECC HOUSE | KELVIN WAY | WEST BROMWICH | | B70 7LB | 39 891 89 |

Signature John Morris

Date 22/10/14

Schedule of Accruals

| Name | Address | | | | | Amount £ |
|---|---|---|---|---|---|---|
| DYNO LOCKS LTD | 14 SILVERFOX WAY | COBALT BUSINESS PARK | NEWCASTLE UPON TYNE | | NE27 0QJ | 3 000 00 |
| LOU S OFFICE AND WINDOW CLEAN | 54 SUMMERHOUSE DRIVE | JOYDENS WOOD | BEXLEY | | DA5 2HP | 373 79 |
| PHS DATASHRED | BEDWAS HOUSE IND EST | BEDWAS | CAERPHILLY | | CF83 8DW | 7 500 00 |
| PHS GROUP LTD | WESTERN INDUSTRIAL ESTATE | CAERPHILLY | | | CF83 1XH | 9 781 00 |
| | | | | | | 83 046 68 |
| **Security & Cleaning 2** | | | | | | |
| ALLCLEAN 2020 LTD | 4A WOODSIDE ROAD | BOURNEMOUTH | DORSET | | BH5 2AZ | 495 00 |
| ANDY BEDFORD WINDOW CLEANING SER | 37 MONTAGUE ROAD | RAMSGATE | KENT | | CT11 7LF | 420 00 |
| AXIOM DISPLAYS LTD | MERSEY ROAD NORTH | FAILSWORTH | MANCHESTER | | M35 9LT | 115 00 |
| BRIGHTSTAR 20 20 UK LTD | CAUDWELL TOWER | CREWE | CHESHIRE | | CW1 9BU | 38 686 50 |
| CANNON HYGIENE LIMITED | NORTHGATE HOUSE | WHITE LUND | MORECOMBE | LANCASHIRE | LA3 3BJ | 264 00 |
| CARDINAL SECURITY LTD | STATION HOUSE | STATION APPROACH | GREAT CHESTERFORD | ESSEX | CB10 1NY | 11 000 00 |
| COASTAL CLEANING SERVICES | 401 NORTHDOWN ROAD | MARGATE | KENT | | CT9 3PE | 160 00 |
| DEFENCE SECURITY SYSTEMS | ROBECC HOUSE | KELVIN WAY | WEST BROMWICH | | B70 7LB | 7 981 87 |
| DYNO LOCKS LTD | 14 SILVERFOX WAY | COBALT BUSINESS PARK | NEWCASTLE UPON TYNE | | NE27 0QJ | 6 568 00 |
| GBM SERVICES | TEMPLETON HOUSE | TEMPLETON ON THE GREEN | SUITE 22 62 TEMPLETON STR | GLASGOW | G40 1DA | 38 00 |
| LF HUNT | 72 BLUNDEN ROAD | COVE | FARNBOROUGH | HANTS | GU14 8QW | 130 00 |
| LOU S OFFICE AND WINDOW CLEAN | 54 SUMMERHOUSE DRIVE | JOYDENS WOOD | BEXLEY | | DA5 2HP | 1 446 00 |
| MSL PROPERTY CARE SERVICES | PREMIER HOUSE | CANAL STREET | HALIFAX | WEST YORKSHIRE | HX3 9HT | 3 192 40 |
| ORION CLEANING COMPANY LTD | 7 TRINITY PLACE | MIDLAND DRIVE | SUTTON COLDFIELD | WEST MIDLANDS | B72 1TX | 641 00 |
| PHS ALL CLEAR LTD | THE QUADRANT | MARLBOROUGH ROAD | LANCING | WEST SUSSEX | BN15 8UW | 18 000 00 |
| PHS DATASHRED | BEDWAS HOUSE IND EST | BEDWAS | CAERPHILLY | | CF83 8DW | 1 100 00 |
| PHS GROUP LTD | WESTERN INDUSTRIAL ESTATE | CAERPHILLY | | | CF83 1XH | 18 220 52 |
| PHS WASHROOMS | BLOCK B | WESTERN INDUSTRIAL ESTATE | CAERPHILLY | | CF83 1XH | 1 500 00 |
| RELIANCE CLEANSAVE | 49 CHATTERLEY CLOSE | BRADWELL | NEWCASTLE | STAFFORDSHIRE | ST5 8LE | 690 00 |
| RINGS SECURITY SHUTTERS & GATES | UNIT 9C | GAINSBOROUGH TRADING EST | RUFFORD ROAD | STOURBRIDGE | DY9 7ND | 171 00 |
| SECURITAS SECURITY PERSONNEL LTD | 1 REGENT BUSINESS PARK | BOOTH DRIVE | PARK FARM | WELLINGBOROUGH | NN8 6GR | 8 500 00 |
| SENTRY SAFE UK LTD | BEDFORD HEIGHTS | MANTON LANE | BEDFORD | | MK41 7PH | 25 00 |
| SERVEST FACILITIES SERVICES LTD | 42 MIDLAND HOUSE | BUCKINGHAM STREET | AYLESBURY | BUCKS | HP20 2LL | 562 60 |
| SIMMPLY CLEAN | 12 ELIZABETH CARTER AVE | DEAL | KENT | | CT14 9NT | 25 00 |
| STORE MAINTENANCE LTD | 3RD FLOOR | 501 HIGH STREET | ILFORD | ESSEX | IG1 1TZ | 30 00 |
| TC CLEANING CONTRACTORS LTD | SAPPHIRE HOUSE | 74 76 WALTON STREET | WALTON ON THE HILL | TADWORTH SURREY | KT20 7RU | 3 646 50 |
| THE WINDOW CLEANING COMPANY | 67 OSMUND DRIVE | GOLDINGS | NORTHAMPTON | | NN3 8XB | 56 00 |
| WALLACE CONTRACTS | UNIT 1 SNEYD BUSINESS PARK | SNEYD STREET | SNEYD GREEN | STOKE ON TRENT | ST6 2NP | 190 00 |
| | | | | | | 123 854 39 |
| **Repairs and renewals** | | | | | | |
| ACCLAIM CONTRACTS LTD | ACCLAIM HOUSE | 8 ROBERT WAY | WICKFORD | ESSEX | SS11 8DD | 33 076 14 |
| ALLCLEAN 2020 LTD | 4A WOODSIDE ROAD | BOURNEMOUTH | DORSET | | BH5 2AZ | 21 950 00 |
| AXIOM DISPLAYS LTD | MERSEY ROAD NORTH | FAILSWORTH | MANCHESTER | - | M35 9LT | 1 339 00 |
| BB CONTRACTS | UNIT 20 ROCHESTER TRADE PARK | ROCHESTER AIRPORT IND EST | MAIDSTONE ROAD | ROCHESTER KENT | ME1 3QY | 1 443 00 |
| BENSON SIGNS | 96-98 GREAT HOWARTH STREET | LIVERPOOL | | | L3 7AX | 96 185 00 |
| CANNON HYGIENE LIMITED | NORTHGATE HOUSE | WHITE LUND | MORECOMBE | LANCASHIRE | LA3 3BJ | 1 610 00 |
| DATA FACILITIES (YORKSHIRE) LTD | SUITE 4 | CROWN WORKS | LAIRGATE | BEVERLEY | HU17 8ET | 35 355 81 |
| DEFENCE SECURITY SYSTEMS | ROBECC HOUSE | KELVIN WAY | WEST BROMWICH | | B70 7LB | 2 130 00 |
| DMW ENVIRONMENTAL SAFETY LTD | UNIT4 CALIBRE INDUSTRIAL PARK | LACHES CLOSE | FOUR ASHES | WOLVERHAMPTON | WV10 7DZ | 37 856 50 |
| ELECTRUM SERVICES LTD | UNIT 8 BARRINGTON IND PARK | LEYCROFT ROAD | BEAUMONT LEYS | LEICESTER | LE4 1ET | 69 308 68 |
| ELITE SIGNS | UNIT 55 WINPENNY ROAD | PARKHOUSE IND EST | NEWCASTLE UNDER LYME | STAFFORDSHIRE | ST5 7RH | 876 00 |
| FACILITIES SERVICES GROUP LTD | (FORMERLY CIRCLE BRITANNIA) | MIDLAND HOUSE 42 BUCKINGHAM | AYLESBURY | BUCKINGHAMSHIRE | HP20 2LL | 7 167 75 |
| FJSC CONSTRUCTION LTD | 20 FIFTH AVENUE | KIDSGROVE | STAFFS | | ST7 1DA | 260 00 |
| H SQUARED LTD | GRANGE FARM BUSINESS PARK | GRANGE ROAD | HUGGLESCOTE | LEICESTER | LE67 2BT | 43 999 19 |
| IAN PRAGNELL/TAS 3S | UNIT 30 | ROSS ROAD | | NORTHAMPTON | NN5 5AX | 1 965 00 |
| LLED CONSTRUCTION LTD | UNIT 5 DUKES DRIVE | KINGSMOOR PARK NORTH | CARLISLE | | CA6 4SH | 1 364 66 |
| MANOR ELECTRICS | MANOR HILL FARM | PURTON | SWINDON | WILTSHIRE | SN5 4EG | 8 458 00 |
| MCBAINS COOPER | MCLAREN BUILDING | 10TH FLOOR | 35 DALE END | BIRMINGHAM | B4 7LN | 1 500 00 |
| MCDONAGH LIMITED | SANDY BRAE | STONELEIGH ROAD | BLACKDOWN | LEAMINGTON SPA WARV | CV32 6QR | 3,160 00 |
| MITIE TECH FACILITIES MANAGEMENT | 4th Floor | The Connect Centre | Kingston Crescent | Portsmouth | PO2 8AD | 1 327 15 |
| MOOD MEDIA | HEAD OFFICE & STUDIOS | FOREST LODGE | WESTERHAM ROAD | KESTON | BR2 6HE | 197 00 |
| MSL PROPERTY CARE SERVICES | PREMIER HOUSE | CANAL STREET | HALIFAX | WEST YORKSHIRE | HX3 9HT | 47,008 15 |

Signature

Date 22/10/14

Schedule of Accruals

| Name | Address | | | | | Amount £ |
|---|---|---|---|---|---|---|
| PHOENIX IT MANAGED SERVICES LTD | LAKESIDE HOUSE | THE LAKES | BEDFORD ROAD | NORTHAMPTON | NN4 7IID | 237 50 |
| PIED PIPER | STRAWBERRY COTTAGE | NORTH DOWNS CLOSE | OFF CHAPEL LANE | DOVER KENT | CT15 5HZ | 1 270 00 |
| RINGS SECURITY SHUTTERS & GATES | UNIT 9C | GAINSBOROUGH TRADING EST | RUFFORD ROAD | STOURBRIDGE | DY9 7ND | 9 948 57 |
| SERVEST FACILITIES SERVICES LTD | 42 MIDLAND HOUSE | BUCKINGHAM STREET | AYLESBURY | BUCKS | HP20 2LL | 15 142 76 |
| THE YORKSHIRE MAINTENANCE CO LTD | COUNTY HOUSE | DUNSWELL ROAD | COTTINGHAM | EAST YORKSHIRE | HU16 4JT | 450 00 |
| UK CONTROL PANEL SERVICES | UNITS 7 & 8 EMERALD WAY | STONE BUSINESS PARK | STONE | STAFFS | ST15 0SR | 90 00 |
| VALE UK LTD | KITLING ROAD | KNOWSLEY | BUSINESS PARK | MERSEYSIDE | L34 9JA | 455 00 |
| WALLACE CONTRACTS | UNIT 1 SNEYD BUSINESS PARK | SNEYD STREET | SNEYD GREEN | STOKE ON TRENT | ST6 2NP | 94 481 74 |
| | | | | | | 539 610 60 |
| IT | | | | | | |
| ACCELERATION | GOLDEN CROSS HOUSE | 8 DUNCANNON STREET | LONDON | | WC2N 4JF | 1 870 00 |
| BAZAARVOICE | 3900 N CAPITAL OF TEXAS HIGHWAY | SUITE 300 | AUSTIN | TEXAS | 78746 | 1 250 03 |
| PHOENIX IT MANAGED SERVICES LTD | LAKESIDE HOUSE | THE LAKES | BEDFORD ROAD | NORTHAMPTON | NN4 7HD | 112 825 00 |
| CCS MEDIA LIMITED | OLD BIRDHOLME HOUSE | DERBY ROAD | CHESTERFIELD | DERBYSHIRE | S40 2EX | 833 35 |
| IRON MOUNTAIN (UK) LTD | WHITELAW HOUSE | ALDERSTONE HOUSE BUSINESS F | MACMILLAN ROAD | LIVINGSTONE | EH54 7DF | 375 00 |
| KCOM | MELBOURNE HOUSE | BRANDY CARR ROAD | WRENTHORPE | WAKEFIELD | WF2 0UG | 56 646 64 |
| OPALTEC INTERNATIONAL LIMITED | 118 BURCOTT ROAD | AVONMOUTH | BRISTOL | | BS11 8AD | 1 666 67 |
| PREMIUM SYSTEMS LTD | T/S POINT SYSTEMS | 2 SMITH LAWN | WILMSLOW | CHESHIRE | SK9 1NN | 700 00 |
| QPC LIMITED | THE HARLECH BUILDING | THEATRE CLWYD COMPLEX | MOLD | FLINTSHIRE | CH7 1YA | 4 834 43 |
| TATA CONSULTANCY SERVICES | 18 GROSVENOR PLACE | LONDON | | | SW1X 7HS | 1 284 039 93 |
| ULTRA ELECTRONICS AEP | KNAVES BEECH BUSINESS CENTRE | LOUDWATER | HIGH WYCOMBE | | HP10 9UT | 65 63 |
| VARIOUS | n/a | | | | | 7 500 00 |
| VT SOFTWARE LIMITED | GABLE HOUSE | 18 24 TURNHAM GREEN TERRACE | LONDON | | W4 1QP | 761 00 |
| FORNOVA LTD | 16 DOVER STREET | LONDON | | | W1S 4LR | 1 771 00 |
| DATA CASH LIMITED | 71 KINGSWAY | LONDON | | | WC2B 6ST | 1 062 50 |
| IOVATION | not found | | | | | 33 365 98 |
| BARE SQUARE | not found | | | | | 9 533 37 |
| SEC 1 LTD | CENTRE 27 BUSINESS PARK | BANKWOOD WAY | BIRSTALL | | WF17 9TB | 1 352 07 |
| PSYCLE INTERACTIVE LTD | ASH HOUSE | ASH PARVA | WHITCHURCH | SHROPSHIRE | SY13 4DT | 6 592 50 |
| ADOBE SYSTEMS SOFTWARE IRELAND | 4 6 RIVERWALK | CITYWEST BUSINESS CAMPUS | | | DUBLIN 24 | 17 437 00 |
| NCC SERVICES | MANCHESTER TECH CENTRE | OXFORD ROAD | MANCHESTER | | M1 7EF | 1 345 00 |
| VERINT SYSTEMS UK LTD | 241 BROOKLANDS ROAD | WEYBRIDGE | SURREY | | KT13 0RH | 2 043 26 |
| ORACLE CORPORATION UK LTD | THAMES VALLEY PARK | READING | BERKSHIRE | | RG6 1RA | 7 176 41 |
| | | | | | | 1 555 046 72 |
| **Support charges** | | | | | | |
| ABC DIGITAL SOLUTIONS LTD | TECHNOLOGY HOUSE | JOHN BRADSHAW COURT | CONGLETON BUS PARK | CONGLETON | CW12 1LB | 17 875 02 |
| AQUARIUM SOFTWARE LTD | POPLAR HOUSE | 126A ASHLEY ROAD | HALE | CHESHIRE | WA14 2UN | 109 60 |
| DISCLOSURE SCOTLAND | PO BOX 250 | GLASGOW | | | G51 1YU | 16 019 50 |
| ELITE SIGNS | UNIT 55 WINPENNY ROAD | PARKHOUSE IND EST | NEWCASTLE UNDER LYME | STAFFORDSHIRE | ST5 7RH | 87 50 |
| EXPERIAN LTD | TALBOT HOUSE | TALBOT STREET | NOTTINGHAM | | NG80 1TH | 18 109 00 |
| FRESHVIEW FOODS LTD | UNTI 2 LOWFIELD DRIVE | WOLSTANTON | NEWCASTLE | STAFFS | ST5 0UU | 2 590 55 |
| GENERAL MEDICAL | P4U | | | | ST5 | 255 00 |
| GF SERVICES | THE GLOSSOMS | MELTON SPINNEY ROAD | MELTON MOWBRAY | LEICESTERSHIRE | LE14 4SB | 1 185 84 |
| OFFICETEAM LTD | UNIT 4 | 500 PURLEY WAY | CROYDON | SURREY | CR0 4NZ | 188 50 |
| PHS ALL CLEAR LTD | THE QUADRANT | MARLBOROUGH ROAD | LANCING | WEST SUSSEX | BN15 8UW | 490 00 |
| PHS GROUP LTD | WESTERN INDUSTRIAL ESTATE | CAERPHILLY | | | CF83 1XH | 2 256 30 |
| PHS WATERLOGIC | TRINITY TRADING EST | PUMP LANE | HAYES | MIDDLESEX | UB3 3NB | 47 90 |
| RUSSELL PRINTERS LTD | 2 RINGWAY BUSINESS PARK | RICHARD STREET | BIRMINGHAM | | B7 4AA | 740 00 |
| SURVEY SOLUTIONS | HARLEQUIN HOUSE | 7 HIGH ST | TEDDINGTON | MIDDLESEX | TW11 8EE | 7 770 00 |
| WALLACE CONTRACTS | UNIT 1 SNEYD BUSINESS PARK | SNEYD STREET | SNEYD GREEN | STOKE ON TRENT | ST6 2NP | 220 01 |
| | | | | | | 67 944 71 |
| **Stationery** | | | | | | |
| J G FENNS LIMITED | WEST COURT | RIVERSIDE PARK | CAMPBELL ROAD | STOKE ON TRENT | ST4 4FB | 92 923 50 |
| | | | | | | 92,923 50 |
| **Meetings** | | | | | | |
| BOOK O TEL | 46 48 BARBOURE ROAD | WORCESTER | | | WR1 1HU | 67 996 99 |

Signature John Toms

Date 22/10/14

Schedule of Accruals

| Name | Address | | | | | Amount £ |
|---|---|---|---|---|---|---|
| | | | | | | 67 996 99 |
| **NBS Top Up** | | | | | | |
| TUXEDO MONEY SOLUTIONS LTD | LAKEWOOD | HERONSWAY | CHESTER | | CH4 9HF | 3 600 00 |
| | | | | | | 3,600 00 |
| **Telecoms** | | | | | | |
| AQUARIUM SOFTWARE LTD | POPLAR HOUSE | 126A ASHLEY ROAD | HALE | CHESHIRE | WA14 2UN | 5 747 82 |
| BRIGHTSTAR 20 20 UK LTD | CAUDWELL TOWER | CREWE | CHESHIRE | | CW1 9BU | 10 500 00 |
| BSKYB | THE CLOUD NETWORKS | 3R FLOOR | 4 VICTORIA SQ | ST ALBANS | AL1 3TF | 4 215 00 |
| BRITISH TELECOMMUNICATIONS | VP14881170 | BT PAYMENT SERVICES | PAYMENT CENTRE | DURHAM | DH98 1BT | 1 892 94 |
| DAISY COMMUNICATIONS LTD | 5 ROUNDWOOD AVENUE | STOCKLEY PARK | UXBRIDGE | | UB11 1FF | 2 250 00 |
| KCOM | MELBOURNE HOUSE | BRANDY CARR ROAD | WRENTHORPE | WAKEFIELD | WF2 0UG | 243 728 58 |
| ORANGE (SELF BILL COMM) | SENHOUSE ROAD | DARLINGTON | CO DURHAM | | DL1 4YQ | 56 965 18 |
| VIRGIN MOBILE | WILLOW GROVE HOUSE | WINDSOR ROAD | WHITE HORSE BUSINESS PAR | TROWBRIDGE WILTSHIR | BA14 0TQ | 2 409 60 |
| VODAFONE | ACC 602533168 | PO BOX 5583 | NEWBURY | | RG14 5FF | 2 550 00 |
| WIREFAST WORLDWIDE COMM (DAP) | WINCHESTER HOUSE | 19 BEDFORD ROW | SW19 IJ | | SW1P 1JH | 108 00 |
| | | | | | | 330,367 12 |
| **Legal & Professional** | | | | | | |
| CALLCREDIT PLC | 6200 DARESBURY PARK | DARESBURY | WARRINGTON | CHESHIRE | WA4 4GE | 10 409 23 |
| EQUIFAX PLC | AUGUSTUS HOUSE | 3 NEW AUGUSTUS STREET | BRADFORD | | BD1 5LL | 38 247 97 |
| KNIGHT & SONS | THE BRAMPTON | NEWCASTLE UNDER LYME | STAFFORDSHIRE | | ST5 0QW | 26 882 00 |
| PHOSPHORUS ACQUISITION LTD | (inter co) | | | | | 30 000 03 |
| | | | | | | 105,539 23 |
| **Customer excellence** | | | | | | |
| 2ERGO LIMITED | (not found) | | | | | 300 00 |
| AQUARIUM SOFTWARE LTD | POPLAR HOUSE | 126A ASHLEY ROAD | HALE | CHESHIRE | WA14 2UN | 20 432 16 |
| DOUGLAS STAFFORD LTD | 1000 LAKESIDE | WESTERN ROAD | PORTSMOUTH | | PO6 3EN | 34 630 84 |
| EAGLE EYE SOLUTIONS (NORTH) LTD | 4TH FLOOR DIGITAL WORLD CENTRE | 1 LOWRY PLAZA | THE QUAYS | SALFORD | M50 3UB | 200 00 |
| Escrow agreements | | | | | | 899 33 |
| PINEWOOD REPRO LTD | T/A COUNTY PRINT | NORTH QUAYS BUSINESS PARK | ATLANTIC STREET | ALTRINCHAM CHESHIRE | WA14 9BF | 3 868 66 |
| | | | | | | 60,330 99 |
| **Healthcare** | | | | | | |
| BACK CARE SOLUTIONS LTD | UNIT 6 | CENTURION INDUSTRIAL ESTATE | CENTURION WAY | LEYLAND LANCS | PR25 4GU | 552 00 |
| GENERAL SUNDRIES | | | | | | 325 00 |
| PRAXIS 42 LTD | MERCURY HOUSE | HADLEIGH ENTERPRISE PARK | CROCKATT ROAD | HADLEIGH | IP7 6RJ | 26 367 00 |
| PURPLE COW TRAINING LTD | MEIR PARK HOUSE | WHITTLE ROAD | MEIR PARK STOKE ON TRENT | STAFFS | ST3 7TU | 790 00 |
| SHIELD CONSULTANCY SERV UK LTD | 12 LITTLE LEVER STREET | NORTHERN QUARTER | MANCHESTER | | M1 1HR | 12 006 57 |
| | | | | | | 40,040 57 |
| **Postage** | | | | | | |
| NEOPOST LTD | NEOPOST HOUSE | SOUTH STREET | ROMFORD | ESSEX | RM1 2AR | 8 059 48 |
| ROYAL MAIL | FINANCE SERVICES CENTRE | PAPYRUS ROAD | WARRINGTON | PETERBOROUGH | PE4 5PE | 1 083 91 |
| UK MAIL | EXPRESS HOUSE | 120 BUCKINGHAM AVENEUE | SLOUGH | | SL1 4LZ | 1 201 77 |
| | | | | | | 10,345 16 |
| **In Store Music** | | | | | | |
| MOOD MEDIA | HEAD OFFICE & STUDIOS | FOREST LODGE | WESTERHAM ROAD | KESTON | BR2 6HE | 10 853 25 |
| PERFORMING RIGHT SOCIETY LTD | PO BOX 2397 | LONDON | | | WA1 2RU | 2 078 47 |
| | | | | | | 12,931 72 |
| **DSG recharges** | | | | | | |
| DSG RETAIL LTD | PO BOX 638 | 2ND FLOOR | MAYLANDS AVENUE | HEMEL HEMPSTEAD | HP2 7TG | 624 40 |
| | | | | | | 624 40 |
| **GRNI** | | | | | | |
| BRIGHTSTAR 20 20 UK LTD | CAUDWELL TOWER | CREWE | CHESHIRE | | CW1 9BU | 16 265 44 |
| A NOVO UK LTD | COMMUNICATIONS HOUSE | VULCAN ROAD NORTH | NORWICH | NORFOLK | NR6 6AQ | 109 030 00 |
| AEGIS VISION LTD | BOUNDARY HOUSE | BOSOTN ROAD | LONDON | | W7 2QE | 402 456 13 |
| EE LTD | HATFIELD BUSINESS PARK | HATFIELD | HERTFORDSHIRE | | AL10 9BW | 44 485 00 |
| HTC CORPORATION | 23 XINGHUA ROAD | TAOTYUAN CITY | TAIWAN | | TAIWAN COUNTY | 138 602 00 |
| KONDOR LTD | KONDOR HEADQUARTERS | WOOLSBRIDGE INDUSTRIAL PARK | THREE LEGGED CROSS | NEAR WIMBORNE | BH21 6SU | 1 070 50 |
| SAMSUNG ELECTRONICS (UK) | SAMSUNG HOUSE | 1000 HILLSWOOD DRIVE | CHERSEY | SURREY | KT16 0PS | 263 360 16 |

Signature [signature]

Date 22/10/14

Schedule of Accruals

| Name | Address | | | | | Amount £ |
|---|---|---|---|---|---|---|
| STRAX (UK) LTD | UNIT 9 CEDAR COURT | PARKWAY PORTERS WOOD | ST ALBANS | HERTS | AL3 6PA | 60 768 15 |
| TCT MOBILE EUROPE SAS | IMMEUBLE LE CAPITOLE | PARC DES FONTAINES | 55 AVENUE DES CHAMPS PIEF | FRANCE | 92000 NANTERRE | 8 630 00 |
| VIRGIN MOBILE | WILLOW GROVE HOUSE | WINDSOR ROAD | WHITE HORSE BUSINESS PAR | TROWBRIDGE WILTSHIR | BA14 0TQ | 3 000 00 |
| VODAFONE LTD | PO BOX 6012 | NEWBURY | | BERKSHIRE | RG14 2ZJ | 720 000 00 |
| | | | | | | 1 767 667 38 |
| **Google play** | | | | | | |
| GOOGLE UK LIMITED | GORDON HOUSE | BARROW STREET | DUBLIN 4 | | DUBLIN 4 | 230 565 92 |
| | | | | | | 230 565 92 |
| **Apple repairs** | | | | | | |
| APPLE | 11198 HOLLY HILL IND ESTATE | HOLLY HILL | CORK | IRELAND | | 61 678 01 |
| | | | | | | 61 678 01 |
| **Stock general** | | | | | | |
| A NOVO UK LTD | COMMUNICATIONS HOUSE | VULCAN ROAD NORTH | NORWICH | NORFOLK | NR6 6AQ | 333 821 99 |
| BLACKBERRY UK LTD | 200 BATH ROAD | SLOUGH | BERKSHIRE | | SL1 3XE | 190 40 |
| | | | | | | 334 012 39 |
| **Over/under charged invoices** | | | | | | |
| BRIGHTSTAR 20 20 UK LTD | CAUDWELL TOWER | CREWE | CHESHIRE | | CW1 9BU | 3 354 02 |
| DSG RETAIL LTD | PO BOX 638 | 2ND FLOOR | MAYLANDS AVENUE | HEMEL HEMPSTEAD | HP2 7TG | 11 433 61 |
| EE LTD | HATFIELD BUSINESS PARK | HATFIELD | HERTFORDSHIRE | | AL10 9BW | 51 212 65 |
| HTC CORPORATION | 23 XINGHUA ROAD | TAOTYUAN CITY | TAIWAN | | TAIWAN COUNTY | 40 709 07 |
| INTEGRAL MEMORY PLC | UNIT 6 | IRONBRIDGE BUSINESS PARK | GREAT CENTRAL WAY | LONDON | NW10 0UF | 1 811 00 |
| KONDOR LTD | KONDOR HEADQUARTERS | WOOLSBRIDGE INDUSTRIAL PARK | THREE LEGGED CROSS | NEAR WIMBORNE | BH21 6SU | 4 828 54 |
| SAMSUNG ELECTRONICS (UK) | SAMSUNG HOUSE | 1000 HILLSWOOD DRIVE | CHERSEY | SURREY | KT16 0PS | 645 641 98 |
| SONY ERICSSON MOB COMM AB INT | 202 HAMMERSMITH ROAD | HAMMERSMITH | LONDON | | W6 7DN | 85 304 64 |
| VODAFONE LTD | PO BOX 6012 | NEWBURY | | BERKSHIRE | RG14 2ZJ | 176 588 00 |
| AEGIS VISION LTD | BOUNDARY HOUSE | BOSOTN ROAD | LONDON | | W7 2QE | 2 792 45 |
| O2 (UK) LIMITED | ARLINGTON BUSINESS CENTRE | MILLSHAW PARK LANE | LEEDS | YORKSHIRE | LS11 0ND | 64 322 01 |
| TECH DATA MOBILE LTD | HAMPSHIRE HOUSE | WADE ROAD | BASINGSTOKE | HAMPSHIRE | RG24 8NE | -1 643 40 |
| MICRO P | SHORTEN BROOK WAY | ALTHAM BUSINESS PARK | ALTHAM ACCRINGTON | LANCASHIRE | BB5 5YJ | 396 90 |
| STRAX (UK) LTD | UNIT 9 CEDAR COURT | PARKWAY PORTERS WOOD | ST ALBANS | HERTS | AL3 6PA | 3 471 06 |
| BLACKBERRY UK LTD | 200 BATH ROAD | SLOUGH | BERKSHIRE | | SL1 3XE | 94 01 |
| BRIGHTPOINT GB | 16 ALDER HILLS | ALDER HILLS PARK | POOLE | | BH12 4AR | -1 23 |
| DORO UK LTD | FIRST FLOOR BRIDGE HOUSE | CHILTERN HILL | CHALFONT ST PETER | BUCKS | SL9 9UE | 2 473 35 |
| SAMSUNG ELECTRONICS (UK) | SAMSUNG HOUSE | 1000 HILLSWOOD DRIVE | CHERSEY | SURREY | KT16 0PS | 24 469 69 |
| | | | | | | 1 068 130 95 |
| **Consignment** | | | | | | |
| CARTEME LTD | HALVORSEN | CHILTERN ROAD | AMERSHAM | | HP6 5PH | 10 548 00 |
| DSG RETAIL LTD | PO BOX 638 | 2ND FLOOR | MAYLANDS AVENUE | HEMEL HEMPSTEAD | HP2 7TG | 1 408 33 |
| COMPUDAL LIMITED | UNIT 1 | PREMIER PARK ACYESON WAY | TRAFFORD PARK ROAD | TRAFFORD PARK MANCH | M17 1EA | 29 674 71 |
| | | | | | | 41 631 04 |
| **Apple RTM** | | | | | | |
| A NOVO UK LTD | COMMUNICATIONS HOUSE | VULCAN ROAD NORTH | NORWICH | NORFOLK | NR6 6AQ | 635 606 05 |
| | | | | | | 635 606 05 |
| **Warehousing** | | | | | | |
| TECH DATA MOBILE LTD | HAMPSHIRE HOUSE | WADE ROAD | BASINGSTOKE | HAMPSHIRE | RG24 8NE | 660 318 72 |
| | | | | | | 660 318 72 |
| **Carriage** | | | | | | |
| A NOVO UK LTD | COMMUNICATIONS HOUSE | VULCAN ROAD NORTH | NORWICH | NORFOLK | NR6 6AQ | 6 425 45 |
| INTER CITY EXPRESS LTD | UNIT 22 | CREWE HALL ENTERPRISE PARK | WESTON ROAD | CREWE | CW1 6UB | 229 656 40 |
| PARCELFORCE WORLDWIDE (P4U&DAP | PAYMENT PROCESSING CENTRE | FREEPOST NAT15921 | PAPYRUS ROAD WERRINGTO | PETERBOROUGH | PE4 5BR | 915 92 |
| ROYAL MAIL | FINANCE SERVICES CENTRE | PAPYRUS ROAD | WARRINGTON | PETERBOROUGH | PE4 5PE | 2 878 43 |
| SUNDRY | | | | | | 21 492 91 |
| TECH DATA MOBILE LTD | HAMPSHIRE HOUSE | WADE ROAD | BASINGSTOKE | HAMPSHIRE | RG24 8NE | 408 931 19 |
| | | | | | | 670 300 30 |

Signature John Morris

Date 22/10/14

Schedule of Accruals

| Name | Address | | | | | Amount £ |
|---|---|---|---|---|---|---|
| **Bank / related charges** | | | | | | |
| BARCLAYS MERCHANT SERVICES | (DEPT CSD) | NORTHAMPTON | | | NN4 7SG | 66 166 62 |
| DATA CASH LIMITED | 71 KINGSWAY | LONDON | | | WC2B 6ST | 2 575 62 |
| G4S CASH SERVICES (UK) LTD | UNIT 4 | LANCER HOUSE HUSSAR COURT | WESTSIDE VIEW | WATERLOOVILLE HANTS | PO7 7SE | 13 014 84 |
| LLOYDS BANKING GROUP | 10 GRESHAM STREET | LONDON | | | EC2V 7AE | 18 504 17 |
| LOOMIS UK LTD | 1 ALDER COURT | RENNIE HOGG ROAD | NOTTINGHAM | | NG2 1RX | 25 280 80 |
| SANTANDER ASSET FINANCE PLC | CORPORATE CHARGING | BOOTLE | MERSEYSIDE | | GIR 0AA | 2 250 92 |
| | | | | | | 127 792 97 |
| **DSG profit share** | | | | | | |
| DSG RETAIL LTD | PO BOX 638 | 2ND FLOOR | MAYLANDS AVENUE | HEMEL HEMPSTEAD | HP2 7TG | 417 545 67 |
| | | | | | | 417,545 67 |
| **Anovo SIS** | | | | | | |
| A NOVO UK LTD | COMMUNICATIONS HOUSE | VULCAN ROAD NORTH | NORWICH | NORFOLK | NR6 6AQ | 98 993 34 |
| | | | | | | 98 993 34 |
| **Omega Accrual** | | | | | | |
| EPAY LTD | 2ND FLOOR | KELTING HOUSE | SOUTHERNHAY | BASILDON ESSEX | SS14 1NU | 457 419 94 |
| | | | | | | 457 419 94 |
| **Charity Accruals** | | | | | | |
| WELSH GOVERNMENT | CATHAYS PARK | CARDIFF | CF10 3NQ | | | 278 05 |
| GREAT ORMOND STREET HOSPITAL | GREAT ORMOND STREET | LONDON | WC1N 3JH | | | 20 018 85 |
| | | | | | | 20 296 90 |
| **Accruals Total** | | | | | | 17,217 722 97 |

Signature John Morris

Date 22/10/14

## Schedule of loans and interest

| Name | Address | Amount £ |
|---|---|---|
| Commerzbank | 30 Gresham Street, London, EC2V 3PG | 72,328 79 |
| ING Commercial Banking | 60 London Wall, London, EC2M 5TQ | 3,246 12 |
| Vodafone | PO Box 5583, Newbury, RG14 5FF | 27,790 20 |
| | **Total** | 103,365 11 |

Signature John Morris

Date 22/10/14

## C --- Shareholders

| Name of Shareholder | Address (with postcode) | No of Shares Held | Nominal Value | Details of Shares |
|---|---|---|---|---|
| Phones 4U Group Limited | Osprey House<br>Ore Close<br>Lymedale<br>Newcastle-under-Lyme<br>ST5 9QD | 123,666,191 | 123,666,191 | Ordinary shares |
| MobileServ 2 Limited | Osprey House<br>Ore Close<br>Lymedale<br>Newcastle-under-Lyme<br>ST5 9QD | 100,000 | 100,000 | Preference shares |
| Caudwell Subsidiary Holdings Limited | Osprey House<br>Ore Close<br>Lymedale<br>Newcastle-under-Lyme<br>ST5 9QD | 50,002 | 50,002 | Preference shares |
| | | | | |
| | **TOTALS** | 123,816,193 | 123,816,193 | |

Signature John Toms

Date 22/10/14

Rule 2 29

Form 2 14B

# Statement of Affairs

| **Name of Company**<br>Phones4U Finance plc | **Company Number**<br>07552754 |
|---|---|
| In the High Court of Justice,<br>Chancery Division,<br>Companies Court | **Court Case Number**<br>6506 of 2014 |

Statement as to the affairs of Phones4U Finance plc, Osprey House, Ore Close, Lyndale Business Park, Newcastle-Under-Lyme, Staffs, ST5 9QD

On the date that the company entered administration

## Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 15 September 2014, the date that the company entered administration

**Full Name** JOHN MORRIS

**Signed** John Morris

**Dated** 22/10/14

# A --- Summary of Assets

| Assets | Book Value £ | Estimated to Realise £ |
|---|---|---|
| **Assets subject to fixed charge** | | |
| Investments | 169,556,164 | - |
| Less Amounts owed to bond holders | (448,750,820) | (448,750,820) |
| Surplus/(shortfall) carried forward | (279,194,656) | (448,750,820) |
| **Assets subject to floating charge·** | | |
| Intercompany debtors | 492,095,347 | 38,807 |
| Prepayments | 26,137 | - |
| Bank & Cash | 4,759 | 4,759 |
| Estimated total assets available for preferential creditors | 492,126,243 | 43,566 |

Signature John Jones Date 22/10/14

# A1 --- Summary of Liabilities

| | | Estimated to Realise £ |
|---|---|---|
| **Estimated total assets available for preferential creditors (carried from Page A)** | | 43,566 |
| **Liabilities** | | |
| Preferential Creditors Arrears of wages | | - |
| Holiday pay | | - |
| | | - |
| **Estimated surplus as regards preferential creditors** | | 43,566 |
| Less Prescribed Part | | (11,713) |
| **Estimated total assets available for floating charge holders** | | 31,853 |
| Debts secured by floating charges | | - |
| Shortfall to bond holders c/f | | (448,750,820) |
| **Estimated (deficiency) / surplus of assets after floating charges** | | (448,718,967) |
| Prescribed part b/f available to unsecured creditors | | 11,713 |
| **Total assets available to unsecured creditors** | | **11,713** |
| Unsecured non preferential claims(excluding any shortfall to floating charge holders) | | |
| HM Revenue & Customs - VAT - company position | - | |
| HM Revenue & Customs - VAT - recognition of VAT Group liability | (69,212,904) | |
| HM Revenue & Customs - Corporation Tax | (306,902) | |
| Accruals | (67,274) | |
| Intercompany creditors | (22,841,288) | |
| | | (92,428,369) |
| | | (92,428,369) |
| **Estimated deficiency/surplus as regards non preferential creditors(excluding any shortfall to floating charge holders)** | | (92,416,655) |
| Deficit to floating charge holders (brought down) | | (448,718,967) |
| **Estimated (deficiency)/ surplus as regards creditors** | | (541,135,622) |
| Issued and called up capital Ordinary Shares | | (50,000) |
| **Estimated total (deficiency)/ surplus as regards members** | | (541,185,622) |

Signature ______________ Date 22/10/14

## B --- Company Creditors

| Name of Creditor or Claimant | Address (with postcode) | Amount of Debt £ | Details of any security held by creditor | Date Security Given | Value of Security £ |
|---|---|---|---|---|---|
| HMRC - VAT | Enforcement Office, Insolvency, Barrington Road, Worthing, West Sussex, BN12 4SE | 69,212,904 00 | None | n/a | n/a |
| HMRC - Corporation tax | Enforcement Office, Insolvency, Barrington Road, Worthing, West Sussex, BN12 4SE | 306,902 43 | None | n/a | n/a |
| Accruals (see attached) | | 67,273 87 | None | n/a | n/a |
| MobileServ Limited | c/o PWC, 33 Wellington Street, Leeds, LS1 4JP | 100,000 00 | None | n/a | n/a |
| Phosphorus Holdco Plc | Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD | 22,741,288 23 | None | n/a | n/a |
| | **Intercompany total** | **22,841,288 23** | | | |

Signature John Toms

Date 22/10/14

## Schedule of Accruals

| Name | Address | Amount £ |
|---|---|---|
| Moodys Investors Service Ltd | One Canada Square, Canary Wharf, London, E14 5FA | 58,416 62 |
| Arthur Cox | Earlsfort Centre, Earlsfort Terrace, Dublin 2, Ireland | 8,334 24 |
| Irish Stock Exchange | 28 Anglesea Street, Dublin 2, Ireland | 523 01 |
| | **Total** | 67,273 87 |

Signature ____________

Date 22/10/14

## C --- Shareholders

| Name of Shareholder | Address (with postcode) | No of Shares Held | Nominal Value - £ | Details of Shares |
|---|---|---|---|---|
| Phosphorus Holdco Limited | Osprey House<br>Ore Close<br>Lymedale<br>Newcastle-under-Lyme<br>ST5 9QD | 49,999 | 49,999 | Ordinary shares |
| Phosphorus Jersey Limited | 47 Esplanade<br>St Helier<br>JE1 0BD<br>Jersey | 1 | 1 | Ordinary shares |
| | | | | |
| | | | | |
| | TOTALS | 50,000 | 50,000 | |

Signature John Morris

Date: 22/10/14

Rule 2 29

Form 2 14B

# Statement of Affairs

| **Name of Company** | **Company Number** |
| --- | --- |
| Policy Administration Services Limited | 03907386 |

| In the High Court of Justice, Chancery Division, Companies Court | **Court Case Number** 6504 of 2014 |
| --- | --- |

Statement as to the affairs of Policy Administration Services Limited, Osprey House, Ore Close, Lyndale Business Park, Newcastle-Under-Lyme, Staffs, ST5 9QD

On the date that the company entered administration

## Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 15 September 2014, the date that the company entered administration

**Full Name** JOHN MORRIS

**Signed** John Morris

**Dated** 22/10/14

# A --- Summary of Assets

| Assets | Book Value £ | Estimated to Realise £ |
|---|---|---|
| **Assets subject to fixed charge** | | |
| Investments | 300,000 | - |
| Less | | |
| Due to bond holders | - | (448,750,820) |
| Surplus / (shortfall) c/f | | (448,750,820) |
| **Assets subject to floating charge:** | | |
| Customer accounts | - | 27,000,000 |
| Stock | 6,265,114 | 4,912,977 |
| Intercompany debtors | 68,038,089 | - |
| Prepayments | 48,800 | 47,960 |
| Accrued Income | 47,936 | 35,948 |
| Cash at bank | 14,724,121 | 14,724,121 |
| Estimated total assets available for preferential creditors | **89,124,059** | **46,721,006** |

Signature John Toms Date 22/10/14

## A1 --- Summary of Liabilities

| | | Estimated to Realise £ |
|---|---|---|
| **Estimated total assets available for preferential creditors (carried from Page A)** | | 46,721,006 |
| **Liabilities** | | |
| Preferential Creditors - Arrears of wages | | |
| Holiday pay | | |
| | | - |
| **Estimated surplus as regards preferential creditors** | | 46,721,006 |
| Less Prescribed Part | | (600,000) |
| **Estimated total assets available for floating charge holders** | | 46,121,006 |
| Debts secured by floating charges | | |
| Shortfall to bond holders c/f | | (448,750,820) |
| **Estimated (deficiency) / surplus of assets after floating charges** | | (402,629,814) |
| Prescribed part b/f available to unsecured creditors | | 600,000 |
| **Total assets available to unsecured creditors** | | **600,000** |
| Unsecured non preferential claims(excluding any shortfall to floating charge holders) | | |
| HM Revenue & Customs - Corporation Tax | (19,248,122) | |
| HM Revenue & Customs - VAT | (413,137) | |
| Accruals | (1,003,660) | |
| Insurance specific accruals | (2,952,485) | |
| Intercompany creditors | (20,603,018) | |
| | | (44,220,422) |
| **Estimated deficiency/surplus as regards non preferential creditors(excluding any shortfall to floating charge holders)** | | (43,620,422) |
| Deficit to floating charge holders (brought down) | | (402,629,814) |
| **Estimated (deficiency)/ surplus as regards creditors** | | (446,250,236) |
| Issued and called up capital | | |
| Ordinary Shares | | (100) |
| **Estimated total (deficiency)/ surplus as regards members** | | (446,250,336) |

Signature John Morris Date 22/10/14

## B --- Company Creditors

| Name of Creditor or Claimant | Address (with postcode) | Amount of Debt £ | Details of any security held by creditor | Date Security Given | Value of Security £ |
|---|---|---|---|---|---|
| HMRC - VAT | Enforcement Office, Insolvency, Barrington Road, Worthing, West Sussex, BN12 4SE | 413,136 58 | None | n/a | n/a |
| HMRC - Corporation tax | Enforcement Office, Insolvency, Barrington Road, Worthing, West Sussex, BN12 4SE | 19,248,121 84 | None | n/a | n/a |
| Accruals (see attached) | | 1,003,659 52 | None | n/a | n/a |
| London General Insurance Company | Integra House Floor 2, Vicarage Road, Egham, Surrey, TW20 9JZ | 2,952,485 49 | None | n/a | n/a |
| | | | | | |
| Phones 4U Limited | c/o PWC, 33 Wellington Street, Leeds, LS1 4JP | 9,596,630 18 | None | n/a | n/a |
| Phones 4U Care Limited (Isle of Man) | Third Floor, St George's Court, Upper Church Street, Douglas, IM1 1EE | 11,006,388 28 | None | n/a | n/a |
| | **Intercompany total** | **20,603,018.46** | | | |

Signature [signature]

Date. 22/10/14

## Schedule of Accruals

| Name | Address | Amount £ |
|---|---|---|
| Royal Mail | Finance Services Centre, Papyrus Road, Warrington, Peterborough, PE4 5PE | 6,633 00 |
| Secured Mail | Calver Road, Winwick Quay, Warrington, WA2 8UD | 5,000 00 |
| Lifestyle Services Group | Emerald Buildings, Westmere Drive, Crewe Business Park, Crewe | 910,784 49 |
| Secure Trading | European Support & Development Centre, Parc Menai Business Park, Bangor, LL57 4UF | 82 43 |
| SBE Limited | Unit A2 Beaver Industrial Estate, Beaver Road, Ashford, Kent, TN23 7SH | 62,146 66 |
| Barclays | Dept MNSA, PO Box 47, Ashford, TN23 4PX | 1,012 95 |
| Lloyds Banking Group | 10 Gresham Street, London EC2V 7AE | 18,000 00 |
| | **Total** | 1,003,659 52 |

Signature ______ John James

Date 22/10/14

## C --- Shareholders

| Name of Shareholder | Address (with postcode) | No of Shares Held | Nominal Value £ | Details of Shares |
|---|---|---|---|---|
| Phones4u Group Limited | Osprey House<br>Ore Close<br>Lymedale<br>Newcastle-under-Lyme<br>ST5 9QD | 100 | 100 | Ordinary shares |
| | | | | |
| | | | | |
| | | | | |
| | TOTALS | 100 | 100 | |

Signature [signature]

Date 22/10/14

Rule 2 29

Form 2 14B

# Statement of Affairs

| **Name of Company**<br>Phones 4U Group Limited | **Company Number**<br>04943837 |
|---|---|
| In the High Court of Justice,<br>Chancery Division,<br>Companies Court | **Court Case Number**<br>6507 of 2014 |

Statement as to the affairs of Phones 4U Group Limited, Osprey House, Ore Close, Lyndale Business Park, Newcastle-Under-Lyme, Staffs, ST5 9QD

On the date that the company entered administration

## Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 15 September 2014, the date that the company entered administration

**Full Name** JOHN MORRIS

**Signed** [signature]

**Dated** 22/10/14

# A --- Summary of Assets

| Assets | Book Value £ | Estimated to Realise £ |
|---|---|---|
| **Assets subject to fixed charge** | | |
| Investments | 123,666,309 | - |
| Less | | |
| Due to bond holders | - | (448,750,820) |
| Surplus / (shortfall) c/f | | (448,750,820) |
| **Assets subject to floating charge** | | |
| Nil | | |
| Estimated total assets available for preferential creditors | - | - |

Signature ______________ Date 22/10/14

# A1 --- Summary of Liabilities

| | | | Estimated to Realise £ |
|---|---|---|---|
| **Estimated total assets available for preferential creditors (carried from Page A)** | | | - |
| **Liabilities** | | | |
| Preferential Creditors | Arrears of wages | - | |
| | Holiday pay | - | |
| | | | - |
| **Estimated surplus as regards preferential creditors** | | | - |
| Less Prescribed Part | | | - |
| **Estimated total assets available for floating charge holders** | | | - |
| Debts secured by floating charges | | | |
| Shortfall under Group RCF facility c/f | | | - |
| Shortfall to bond holders c/f | | | (448,750,820) |
| | | | - |
| **Estimated (deficiency) / surplus of assets after floating charges** | | | (448,750,820) |
| Prescribed part b/f available to unsecured creditors | | | - |
| **Total assets available to unsecured creditors** | | | - |
| Unsecured non preferential claims(excluding any shortfall to floating charge holders) | | | |
| HM Revenue & Customs - VAT recognition of group liability | | (69,212,904) | |
| HM Revenue & Customs - Corporation Tax | | (6,435) | |
| Intercompany creditors | | (1,178) | |
| | | | (69,220,516) |
| **Estimated deficiency/surplus as regards non preferential creditors(excluding any shortfall to floating charge holders)** | | | (69,220,516) |
| Deficit to floating charge holders (brought down) | | | (448,750,820) |
| **Estimated (deficiency)/ surplus as regards creditors** | | | (517,971,336) |
| Issued and called up capital | | | |
| Ordinary Shares | | | (1,204,346) |
| | | | - |
| **Estimated total (deficiency)/ surplus as regards members** | | | (519,175,682) |

Signature John Morris Date 22/10/14

## B --- Company Creditors

| Name of Creditor or Claimant | Address (with postcode) | Amount of Debt £ | Details of any security held by creditor | Date Security Given | Value of Security £ |
|---|---|---|---|---|---|
| HMRC VAT | Enforcement Office, Insolvency Barrington Road Worthing, West Sussex, BN12 4SE | 69,212,904 | None | n/a | n/a |
| HMRC Corporation tax | Enforcement Office, Insolvency, Barrington Road, Worthing, West Sussex BN12 4SE | 6,435 | | | |
| | | | | | |
| Phosphorus Acquisition Limited | c/o PWC, 33 Wellington Street, Leeds LS1 4JP | 1 161 | None | n/a | n/a |
| 4U Limited | c/o PWC, 33 Wellington Street, Leeds, LS1 4JP | 2 | None | n/a | n/a |
| Life Mobile Limited | c/o PWC, 33 Wellington Street, Leeds LS1 4JP | 2 | None | n/a | n/a |
| Phones 4U Direct Limited | Osprey House Ore Close Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD | 2 | None | n/a | n/a |
| Phones 4U Limited | c/o PWC, 33 Wellington Street, Leeds, LS1 4JP | 2 | None | n/a | n/a |
| 4U Wi Fi Limited | c/o PWC 33 Wellington Street, Leeds LS1 4JP | 2 | None | n/a | n/a |
| Dial a-Phone Insurance Services Ltd | Osprey House, Ore Close, Lymedale Business Park, Newcastle-under Lyme, ST5 9QD | 1 | None | n/a | n/a |
| Dial-a-Phone Data Services Ltd | Osprey House, Ore Close, Lymedale Business Park Newcastle under Lyme, ST5 9QD | 1 | None | n/a | n/a |
| Dial-a Phone (Direct) Ltd | Osprey House, Ore Close Lymedale Business Park Newcastle-under Lyme, ST5 9QD | 1 | None | n/a | n/a |
| Dial a Phone Limited | Osprey House, Ore Close Lymedale Business Park, Newcastle under Lyme, ST5 9QD | 1 | None | n/a | n/a |
| Dial-a Phone Holdings Limited | Osprey House, Ore Close, Lymedale Business Park, Newcastle-under Lyme, ST5 9QD | 1 | None | n/a | n/a |
| Mobile Express Limited | Osprey House, Ore Close, Lymedale Business Park, Newcastle-under Lyme ST5 9QD | 1 | None | n/a | n/a |
| Dial a Loan Limited | Osprey House, Ore Close, Lymedale Business Park Newcastle-under Lyme ST5 9QD | 1 | None | n/a | n/a |
| | **Intercompany total** | **1,178** | | | |

Signature John Morris

Date 22/10/14

## C --- Shareholders

| Name of Shareholder | Address (with postcode) | No of Shares Held | Nominal Value - £ | Details of Shares |
|---|---|---|---|---|
| MobileServ 2 Limited | Osprey House<br>Ore Close<br>Lymedale<br>Newcastle-under-Lyme<br>ST5 9QD | 1,204,346 | 1,204,346 | Ordinary shares |
| | | | | |
| | | | | |
| | | | | |
| | TOTALS | 1,204,346 | 1,204,346 | |

Signature John Jones

Date 22/10/14