

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	3	1	5	3	3	9	1
Company name in full	Vertex Data Science Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Mark Robert
Surname	Fry

3 Liquidator's address

Building name/number	31st Floor
Street	40 Bank Street
Post town	London
County/Region	
Postcode	E 1 4 5 N R
Country	

4 Liquidator's name ①

Full forename(s)	Kirstie Jane
Surname	Provan

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	31st Floor
Street	40 Bank Street
Post town	London
County/Region	
Postcode	E 1 4 5 N R
Country	

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 4	^m 1	^m 1	^y 2	^y 0	^y 2	^y 0
To date	^d 0	^d 3	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached

8 Sign and date

Liquidator's signature	Signature X		X					
Signature date	^d 2	^d 2	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name Begbies Traynor (London) LLP

Address

31st Floor

40 Bank Street

Post town

London

County/Region

Postcode

E 1 4 5 N R

Country

DX

Telephone

020 7516 1500



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Vertex Data Science Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 04/11/2020 To 03/11/2021 £	From 04/11/2020 To 03/11/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	13.33	13.33
202,121.61	Cash at Bank	149,891.39	149,891.39
2,855.26	Debtors & Prepayments	NIL	NIL
Uncertain	Intercompany Receivable	NIL	NIL
	Licensing Services	(338.40)	(338.40)
	Tax Refund	137,935.70	137,935.70
		<u>287,502.02</u>	<u>287,502.02</u>
	COST OF REALISATIONS		
	Accountants Fees	4,000.00	4,000.00
	Consultants Fees	13,597.31	13,597.31
	EBT costs	6,480.32	6,480.32
	Irrecoverable VAT	9.21	9.21
	Legal Fees (1)	5,185.00	5,185.00
	Office Holders Expenses	74.70	74.70
	Office Holders Fees	15,527.50	15,527.50
	Pre-appointment liquidators' fees	1,500.00	1,500.00
	Statutory Advertising	283.50	283.50
	Storage Costs	46.06	46.06
		<u>(46,703.60)</u>	<u>(46,703.60)</u>
	UNSECURED CREDITORS		
(64,772.04)	Creditors & Accruals	NIL	NIL
		NIL	NIL
140,204.83		240,798.42	240,798.42
	REPRESENTED BY		
	Barclays FL GBP Current Account		233,334.35
	Vat Receivable		7,464.07
			<u>240,798.42</u>

Vertex Data Science Limited
(In Members' Voluntary Liquidation)

Progress report

Period: 4 November 2020 to 3 November 2021

Important Notice

This report has been produced solely to comply with our statutory duty to report to the member of the Company pursuant to Section 92A of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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 2. Company information
 3. Details of appointment of liquidators
 4. Progress during the period
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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Vertex Data Science Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Mark Robert Fry and Kirstie Jane Provan, both of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
preferential creditors	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Vertex Data Science Limited
Company registered number:	03153391
Company registered office:	c/o Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR
Former trading address:	Office B223, The Heath Business & Technical Park, Runcorn, Cheshire, WA7 4QX

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	4 November 2020
Date of liquidators' appointment:	4 November 2020
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 4 November 2020 to 3 November 2021 ("the Period").

Receipts

Tax Refund

The sum of £137,935.70 has been received in respect of an income tax refund and interest that dated back to 2005/06. We were assisted by PWC India in achieving this in an arrangement involving United Utilities Water Ltd which the Company had established prior to our appointment.

Cash at Bank

Cash at bank in the sum of £149,891.39 has been realised during the Period.

Bank Interest Gross

Interest in the sum of £13.33 has been received on the funds held in the liquidation bank account.

Payments

Licensing Services

The sum of £338.40 has been paid to Microsoft in respect of licensing fees.

Office Holders' Fees

The sum of £15,527.50 has been paid to Begbies Traynor (London) LLP ("Begbies Traynor") during the Period in respect of time costs incurred by us (as liquidators) and our staff in progressing the liquidation.

Further details of our time costs are provided in Section 6 and at Appendix 2 of this report.

Office Holders' Expenses

The sum of £74.70 has been paid to Begbies Traynor during the Period in respect of out of pocket expenses incurred during the course of the liquidation.

Further details in respect of the expenses that have been incurred are provided at Appendix 3 of this report.

Pre-appointment **Liquidators'** Fees

The sum of £1,500.00 has been paid to Begbies Traynor in respect of the liquidators' pre-appointment fees.

EBT costs

The sum of £6,480.32 has been paid as detailed below in respect of fees incurred with regards to an Employee Benefit Trust.

Party to whom payment was made	Amount (£)
RBC Trust Company (International) Limited	625.00
JTC Employer Solutions Limited	5,855.32

Accountants' Fees

The sum of £4,000.00 has been paid to KPMG LLP in respect of their preparation and submission to HM Revenue & Customs ("HMRC") of the Company's corporation tax return up to the date of liquidation.

Legal Fees

The sum of £5,185.00 has been paid as detailed below in respect of legal fees incurred.

Party to whom payment was made	Detail of Services	Amount (£)
Addleshaw Goddard LLP	Professional services	4,782.50
Frettons LLP	Swearing fee in respect of the declaration of solvency	402.50

Irrecoverable VAT

The sum of £9.21 has been written off as irrecoverable VAT during the Period.

Consultants' Fees

The sum of £13,597.31 has been paid as detailed below in respect of consultants' fees.

Party to whom payment was made	Amount (£)
N Rimmer	2,847.64
United Utilities Water Ltd	10,749.67

N Rimmer is a former employee of the Vertex group of companies and has assisted us with administrative matters arising in the liquidation.

As mentioned above, we liaised with PWC India through an arrangement with United Utilities Water Ltd; this represented payment for their services and, in particular, the work undertaken by PWC India.

Storage Costs

The sum of £46.06 has been paid to Data Space (UK) Ltd in respect of storage costs.

Statutory Advertising

The sum of £283.50 has been paid to Courts Advertising Limited in respect of statutory advertising required of us following our appointment.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to the member?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow the member to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to the member.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached. The details below relate to the work undertaken in the period of the report only.

General case administration and planning

Work undertaken falling under this heading includes but is not limited to the following:

- Dealing with the day-to-day administration of the liquidation;
- Case strategy reviews;
- Dealing with general emails and correspondence;
- Various correspondence and meeting in respect of the Employee Benefit Trust;
- Corresponding with various parties in respect of the amalgamation and liquidation of the Canadian entities; and
- Maintaining case files.

For the most part, this work is not a direct financial benefit to the member, but is required to be carried out by us in order to efficiently and effectively progress the liquidation. The work undertaken in connection with the Canadian entities is likely to be of financial benefit to the member. This related to the amalgamation of two other subsidiaries of the Company's immediate parent. In due course, there is likely to be the repayment of a substantial proportion of the intercompany debt due to the Company.

Compliance with the Insolvency Act, Rules and best practice

Work undertaken falling under this heading includes ensuring compliance with professional standards and best practice and specifically dealing with:

- Undertaking periodic case and compliance reviews;
- Preparing statutory notices following our appointment;
- Maintaining the liquidation bank accounts; and
- Handling of receipts and payments.

Although not a direct financial benefit to the member, this work is a statutory requirement of us as stated in the Act and the Rules.

Realisation of assets

The majority of work undertaken falling under this heading includes corresponding with PWC India in respect of the income tax refund which was due to the Company as detailed above.

Dealing with all creditors' claims (including employees), correspondence and distributions

Work undertaken falling under this heading includes advertising for claims and corresponding with the member as well as members of the ultimate parent in respect of any queries they have raised.

Other matters which includes meetings, tax, litigation, pensions and travel

Work undertaken falling under this heading includes corresponding with HMRC following our appointment and also engaging with KPMG LLP during the Period in respect of VAT and corporation tax clearance.

5. CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured creditors) before paying them in full with statutory interest.

The declaration of solvency sworn by the directors included creditors and accruals in the estimated sum of £64,772.04. We confirm that we have advertised for creditors' claims in the London Gazette and no claims have been received as a result of this.

6. DISTRIBUTIONS TO THE MEMBER

At present there have been no distributions made to the Company's sole member. It is anticipated that a distribution will be declared to the Company's sole member before the end of March 2022 although this is subject to receiving clearance from HMRC.

7. REMUNERATION & EXPENSES

Our remuneration has been fixed by a resolution of the member of the Company by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge-out rates of Begbies Traynor (London) LLP, in attending to matters arising in the liquidation.

We are also authorised to draw expenses for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, details of which were presented to the general meeting of the Company at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed and which is attached at Appendix 2 of this report.

Our time costs for the period from 4 November 2020 to 3 November 2021 amount to £25,995.00 which represents 68.9 hours at an average rate of £377.29 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- a) Begbies Traynor's charging policy; and
- b) Time Costs Analysis for the period 4 November 2020 to 3 November 2021.

To date, we have drawn the total sum of £15,527.50 plus expenses of £74.70 on account.

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis provides details of the work undertaken by us and our staff following our appointment only.

Category 1 Expenses

To 3 November 2021, we have also drawn expenses in the sum of £74.70.

Category 2 Expenses

No Category 2 Disbursements have been incurred during the Period.

8. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to the member?

General case administration and planning

We will continue to undertake the tasks detailed under this same heading in Section 4 above.

Although mostly not of any direct financial benefit to the Company's member, this work is required of us in order to efficiently progress the liquidation in the best interests of the member.

Compliance with the Insolvency Act, Rules and best practice

We will continue to comply with the statutory requirements falling upon us as liquidators, which include ensuring compliance with professional standards, dealing with statutory notices, periodic bordereau reviews and managing the liquidation bank account.

The time costs incurred in producing this progress report will be charged under this heading, as will the costs of closing the liquidation (which includes but is not limited to the preparation of a final progress report).

Realisation of assets

When the repayment of the Indian income tax and interest was recovered, the sum of almost £30,000 was retained by the Indian tax authorities as withholding tax. We are currently liaising with PWC India with a view to seeking to recover these funds although this is proving to a rather protracted process.

We have been liaising and continue to liaise with the liquidator of the amalgamated Canadian entity in respect of progress in their liquidation. There is a balance due from the Canadian entity of just over £1.6 million and most, if not all, of this sum is expected to be received in 2022.

Dealing with all creditors' claims (including employees), correspondence and distributions

In due course we anticipate making a distribution to the Company's members.

Other matters which includes meetings, tax, litigation, pensions and travel

We will continue to correspond with KPMG LLP in respect of obtaining clearance from HMRC until this has been received.

How much will this further work cost?

We estimate that the cost of the further work required up to the conclusion of the liquidation will total approximately £10,000.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above has been detailed in Appendix 3.

10. OTHER RELEVANT INFORMATION

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

11. THE MEMBER'S RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a member or members of the Company with at least 5% of the voting total rights of all the members having the right to vote at general meetings of the Company (or any member or members with less than 5% of the total voting rights, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to Court

Pursuant to Rule 18.34 of the Rules, within 8 weeks receipt of this progress report any member or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or any member, or members with less than 10% of the total voting rights, but with the permission of the Court) may make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

Obtaining information on the remuneration of liquidators and the payment of expenses

The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>.

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

12. CONCLUSION

We will report again in approximately twelve months' time or at the conclusion of the liquidation, whichever is the sooner.



Kirstie Jane Provan
Joint Liquidator

Dated: 22 December 2021

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 4 November 2020 to 3 November 2021

**Vertex Data Science Limited
(In Liquidation)**

**Income and Expenditure Account
04 November 2020 to 03 November 2021**

INCOME	Total (£)
Tax Refund	137,935.70
Cash at Bank	149,891.39
Bank Interest Gross	13.33
	<hr/>
	287,840.42
	<hr/>
EXPENDITURE	
Licensing Services	338.40
Office Holders Fees	15,527.50
Office Holders Expenses	74.70
Pre-appointment liquidators' fees	1,500.00
EBT costs	6,480.32
Accountants Fees	4,000.00
Legal Fees (1)	5,185.00
Irrecoverable VAT	9.21
Consultants Fees	13,597.31
Storage Costs	46.06
Statutory Advertising	283.50
	<hr/>
	47,042.00
	<hr/>
Balance	240,798.42
	<hr/>
MADE UP AS FOLLOWS	
Vat Receivable	7,464.07
Barclays FL GBP Current Account	233,334.35
	<hr/>
	240,798.42
	<hr/>

TIME COSTS AND EXPENSES

- a. Begbies Traynor's charging policy; and
- b. Time Costs Analysis for the period from 4 November 2020 to 3 November 2021.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fees estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in 6 minute units at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 expenses (approval not required) - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 expenses (approval required) - Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ☐ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £150 per meeting; and
- ☐ Car mileage which is charged at the rate of 45 pence per mile.

General Office Overheads

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 expense:

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally but vary to suit local market conditions. The rates applying to the London office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour)
Consultant/Partner	645
Director	515
Senior Manager	440
Manager	410
Assistant Manager	315
Senior Administrator	290
Administrator	220
Trainee Administrator	160
Support	160

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

SIP9 Vertex Data Science Limited - Members Voluntary Liquidation - 01VE103.MVL : Time Costs Analysis from 04/11/2020 to 03/11/2021

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	6.0					1.7	0.8	2.3		10.8	5,083.00	468.80
	Administration	3.3	5.3				14.5		4.3		27.4	9,751.00	355.88
	Total for General Case Administration and Planning:	9.3	5.3				16.2	0.8	6.6		38.2	14,814.00	387.80
Compliance with the Insolvency Act, Rules and best practice	Appointment		0.7				4.4		0.5		5.6	1,716.50	306.52
	Banking and Bonding	1.1	1.3				0.1		0.8	9.1	12.4	2,992.00	241.29
	Case Closure												0.00
	Statutory reporting and statement of affairs												0.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	1.1	2.0				4.5		1.3	9.1	18.0	4,708.50	261.58
Investigations	CDDA and investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection		3.7								3.7	1,905.50	515.00
	Property, business and asset sales	0.5									0.5	322.50	645.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	0.5	3.7								4.2	2,228.00	530.48
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others	1.2	0.5				1.0		0.2		2.9	1,366.50	471.21
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	1.2	0.5				1.0		0.2		2.9	1,366.50	471.21
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax	0.3	5.1				0.2				5.6	2,878.00	513.93
	Litigation												0.00
	Total for Other matters:	0.3	5.1				0.2				5.6	2,878.00	513.93
	Total hours by staff grade:	12.4	16.6				21.9	0.8	8.1	9.1	68.9		
	Total time cost by staff grade £:	8,167.00	8,548.00				6,351.00	176.00	1,296.00	1,456.00		25,995.00	
	Average hourly rate £:	658.63	515.00	0.00	0.00	0.00	290.00	220.00	160.00	160.00			377.29
	Total fees drawn to date £:											15,527.50	

STATEMENT OF LIQUIDATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Bordereau	Insolvency Risk Services	126.00	74.70	51.30
Postage	Royal Mail Plc	0.69	0.69	0.00