

**GUR ENTERPRISE (UK) LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Berlins (UK) Limited

Chartered Certified Accountants

1st Floor 31a Grove Lane  
Handsworth  
Birmingham  
West Midlands  
B21 9ES

**GUR Enterprise (UK) Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**GUR Enterprise (UK) Ltd**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 03153051

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		12,124		11,783
			12,124		11,783
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	200,770		349,905	
Debtors	<b>6</b>	59,170		13,762	
Cash at bank and in hand		112,352		92,801	
		372,292		456,468	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(199,866 )		(256,532 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			172,426		199,936
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			184,550		211,719
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		-		(50,140 )
<b>NET ASSETS</b>			184,550		161,579
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		5		5
Profit and Loss Account			184,545		161,574
<b>SHAREHOLDERS' FUNDS</b>			184,550		161,579

**GUR Enterprise (UK) Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Parmjit Bahia

Director

**11 July 2022**

The notes on pages 3 to 6 form part of these financial statements.

**GUR Enterprise (UK) Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% Straight line
Plant & Machinery	20% Reducing balance
Motor Vehicles	20% Reducing balance
Fixtures & Fittings	20% Reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**GUR Enterprise (UK) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**1.6. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 5 (2021: 6)

**4. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2021	12,407	22,170	52,350	86,927
Additions	-	3,372	-	3,372
As at 31 March 2022	<u>12,407</u>	<u>25,542</u>	<u>52,350</u>	<u>90,299</u>
<b>Depreciation</b>				
As at 1 April 2021	12,407	13,829	48,908	75,144
Provided during the period	-	2,343	688	3,031
As at 31 March 2022	<u>12,407</u>	<u>16,172</u>	<u>49,596</u>	<u>78,175</u>
<b>Net Book Value</b>				
As at 31 March 2022	<u>-</u>	<u>9,370</u>	<u>2,754</u>	<u>12,124</u>
As at 1 April 2021	<u>-</u>	<u>8,341</u>	<u>3,442</u>	<u>11,783</u>

**5. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	200,770	349,905
	<u>200,770</u>	<u>349,905</u>

**GUR Enterprise (UK) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	59,170	13,698
Other taxes and social security	-	64
	<u>59,170</u>	<u>13,762</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	129,510	158,337
Corporation tax	5,308	32,055
Other taxes and social security	591	-
VAT	23,092	11,486
Net wages	-	5,704
Other creditors -attachments	353	-
Pension Control	396	473
Accruals and deferred income	400	400
Directors' loan accounts	40,216	48,077
	<u>199,866</u>	<u>256,532</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	-	50,000
Directors loan account	-	140
	<u>-</u>	<u>50,140</u>

**9. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>5</u>	<u>5</u>

**10. Ultimate Controlling Party**

The company's ultimate controlling party are Parmjit Singh Bahia, Panjit Kaur Bahia and Kirpal Singh Bahia by virtue of their ownership of 100% of the issued share capital in the company.

**GUR Enterprise (UK) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**11. General Information**

GUR Enterprise (UK) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 03153051 . The registered office is 37 New Summer Street, Birmingham, West Midlands, B19 3QN.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.