

**GUR ENTERPRISE (UK) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Berlins (UK) Limited

Chartered Certified Accountants

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Birmingham
West Midlands
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GUR Enterprise (UK) Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2018

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GUR Enterprise (UK) Ltd
Balance Sheet
As at 31 March 2018

Registered number: 03153051

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		19,139		18,685
			<u>19,139</u>		<u>18,685</u>
CURRENT ASSETS					
Stocks	6	309,090		251,020	
Debtors	7	40,361		37,298	
Cash at bank and in hand		3,887		1,426	
		<u>353,338</u>		<u>289,744</u>	
Creditors: Amounts Falling Due Within One Year	8	(333,226)		(276,419)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>20,112</u>		<u>13,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,251</u>		<u>32,010</u>
Creditors: Amounts Falling Due After More Than One Year	9		(140)		(140)
			<u></u>		<u></u>
NET ASSETS			<u>39,111</u>		<u>31,870</u>
CAPITAL AND RESERVES					
Called up share capital	10		5		5
Profit and Loss Account			39,106		31,865
			<u>39,111</u>		<u>31,870</u>
SHAREHOLDERS' FUNDS			<u>39,111</u>		<u>31,870</u>

GUR Enterprise (UK) Ltd
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Parmjit Bahia

5 December 2018

The notes on pages 3 to 6 form part of these financial statements.

GUR Enterprise (UK) Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% Straight line
Plant & Machinery	20% Reducing balance
Motor Vehicles	20% Reducing balance
Fixtures & Fittings	20% Reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

GUR Enterprise (UK) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
Sales, marketing and distribution	9	7
	<u>11</u>	<u>9</u>

GUR Enterprise (UK) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

5. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2017	12,407	13,832	52,350	78,589
Additions	-	5,239	-	5,239
As at 31 March 2018	<u>12,407</u>	<u>19,071</u>	<u>52,350</u>	<u>83,828</u>
Depreciation				
As at 1 April 2017	12,407	3,548	43,949	59,904
Provided during the period	-	3,105	1,680	4,785
As at 31 March 2018	<u>12,407</u>	<u>6,653</u>	<u>45,629</u>	<u>64,689</u>
Net Book Value				
As at 31 March 2018	<u>-</u>	<u>12,418</u>	<u>6,721</u>	<u>19,139</u>
As at 1 April 2017	<u>-</u>	<u>10,284</u>	<u>8,401</u>	<u>18,685</u>

6. Stocks

	2018	2017
	£	£
Stock - finished goods	309,090	251,020
	<u>309,090</u>	<u>251,020</u>

7. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	33,011	19,696
Other debtors	7,350	17,602
	<u>40,361</u>	<u>37,298</u>

GUR Enterprise (UK) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

8. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	237,539	145,806
Bank loans and overdrafts	13,318	24,446
Corporation tax	2,821	6,024
Other taxes and social security	1,758	1,621
VAT	1,991	6,094
Net wages	6,735	5,240
Pension Control	125	68
Directors' loan accounts	68,939	87,120
	<u>333,226</u>	<u>276,419</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Directors loan account	140	140
	<u>140</u>	<u>140</u>

10. Share Capital

	2018	2017
Allotted, Called up and fully paid	5	5

11. Ultimate Controlling Party

The company's ultimate controlling party are Parmjit Singh Bahia, Panjit Kaur Bahia and Kirpal Singh Bahia by virtue of their ownership of 100% of the issued share capital in the company.

12. General Information

GUR Enterprise (UK) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 03153051. The registered office is 37 New Summer Street, Birmingham, West Midlands, B19 3QN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.