

Registered Number 03152952

50% Gray Ltd.

Abbreviated Accounts

31 January 2016

50% Gray Ltd.

Registered Number 03152952

Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		4,833	1,175
		<u>4,833</u>	<u>1,175</u>
Current assets			
Cash at bank and in hand		43,543	45,081
Total current assets		<u>43,543</u>	<u>45,081</u>
Creditors: amounts falling due within one year		(8,795)	(7,082)
Net current assets (liabilities)		34,748	37,999
Total assets less current liabilities		<u>39,581</u>	<u>39,174</u>
Total net assets (liabilities)		<u>39,581</u>	<u>39,174</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		39,579	39,172

Shareholders funds

39,581

39,174

- a. For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2016

And signed on their behalf by:

Mr T Bacon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 0% Method for Plant & equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 February 2015	21,908	21,908
Additions	5,269	5,269
At 31 January 2016	<u>27,177</u>	<u>27,177</u>
Depreciation		
At 01 February 2015	20,733	20,733
Charge for year	1,611	1,611
At 31 January 2016	<u>22,344</u>	<u>22,344</u>
Net Book Value		
At 31 January 2016	4,833	4,833
At 31 January 2015	<u>1,175</u>	<u>1,175</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2