

REGISTERED NUMBER: 03152952 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2012
FOR
50% GRAY LTD**

THURSDAY



L1KAS2N4

LD2

25/10/2012

#61

COMPANIES HOUSE

50% GRAY LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

50% GRAY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2012

DIRECTOR: T Bacon

REGISTERED OFFICE: 54 Parmoor Court
Gee Street
London
EC1V 3RP

REGISTERED NUMBER: 03152952 (England and Wales)

50% GRAY LTD
ABBREVIATED BALANCE SHEET
31ST JANUARY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,684	2,245
CURRENT ASSETS			
Debtors		3,516	6,051
Cash at bank		60,666	61,873
		64,182	67,924
CREDITORS			
Amounts falling due within one year		10,661	6,836
NET CURRENT ASSETS		53,521	61,088
TOTAL ASSETS LESS CURRENT LIABILITIES		55,205	63,333
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		55,203	63,331
SHAREHOLDERS' FUNDS		55,205	63,333

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

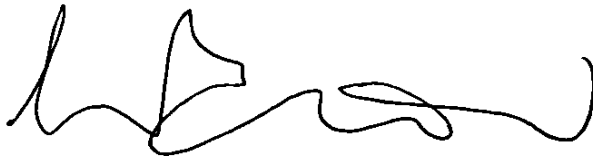
50% GRAY LTD

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23rd October 2012 and were signed by

T Bacon - Director

A handwritten signature in black ink, appearing to be 'T Bacon', written in a cursive style.

The notes form part of these abbreviated accounts

50% GRAY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2011 and 31st January 2012	21,288
DEPRECIATION	
At 1st February 2011	19,043
Charge for year	561
At 31st January 2012	19,604
NET BOOK VALUE	
At 31st January 2012	1,684
At 31st January 2011	2,245

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary shares		2	2