

SECURERAIL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

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FOR THE YEAR ENDED 28 FEBRUARY 2016**

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SECURERAIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016

DIRECTORS:	M A Hutton C W Vincent
SECRETARY:	M A Hutton
REGISTERED OFFICE:	27a Lidget Hill Pudsey Leeds West Yorkshire LS28 7LG
REGISTERED NUMBER:	03152204 (England and Wales)
ACCOUNTANTS:	BPR Heaton Chartered Accountants 27a Lidget Hill Pudsey Leeds LS28 7LG
BANKERS:	Yorkshire Bank James Street Harrogate North Yorkshire HG1 1QU

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		727,859		744,881
CURRENT ASSETS					
Stocks		40,239		37,598	
Debtors		81,790		134,798	
Cash in hand		126		114	
		<u>122,155</u>		<u>172,510</u>	
CREDITORS					
Amounts falling due within one year	3	<u>269,683</u>		<u>268,562</u>	
NET CURRENT LIABILITIES			<u>(147,528)</u>		<u>(96,052)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			580,331		648,829
CREDITORS					
Amounts falling due after more than one year	3		(244,474)		(285,292)
PROVISIONS FOR LIABILITIES			<u>(9,552)</u>		<u>(13,186)</u>
NET ASSETS			<u>326,305</u>		<u>350,351</u>
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Share premium			26,475		26,475
Revaluation reserve			121,002		121,002
Capital redemption reserve			75		75
Profit and loss account			<u>178,603</u>		<u>202,649</u>
SHAREHOLDERS' FUNDS			<u>326,305</u>		<u>350,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 May 2016 and were signed on its behalf by:

M A Hutton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on cost
Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	952,625
Additions	4,533
Disposals	(1,948)
At 28 February 2016	<u>955,210</u>
DEPRECIATION	
At 1 March 2015	207,744
Charge for year	21,199
Eliminated on disposal	(1,592)
At 28 February 2016	<u>227,351</u>
NET BOOK VALUE	
At 28 February 2016	<u>727,859</u>
At 28 February 2015	<u>744,881</u>

3. CREDITORS

Creditors include an amount of £ 395,502 (2015 - £ 401,451) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>95,702</u>	<u>133,126</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
150	Ordinary	£1	<u>150</u>	<u>150</u>

5. CONTROL

Throughout the period the company was under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.