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REGISTERED NUMBER 03152204 (England and Wales)

SECURERAIL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

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FOR THE YEAR ENDED 29 FEBRUARY 2012**

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SECURERAIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012

DIRECTORS:	M A Hutton C W Vincent
SECRETARY:	M A Hutton
REGISTERED OFFICE:	27a Lidget Hill Pudsey Leeds West Yorkshire LS28 7LG
REGISTERED NUMBER:	03152204 (England and Wales)
ACCOUNTANTS:	Broadhead Peel Rhodes Limited Chartered Accountants 27A Lidget Hill Pudsey Leeds West Yorkshire LS28 7LG
BANKERS:	Yorkshire Bank James Street Harrogate North Yorkshire HG1 1QU

SECURERAIL LIMITED (REGISTERED NUMBER: 03152204)

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012**

	Notes	29 2 12	28 2 11
		£	£
FIXED ASSETS			
Tangible assets	2	738,434	758,561
CURRENT ASSETS			
Stocks		35,562	33,971
Debtors		94,813	165,314
Cash in hand		15	45
		<u>130,390</u>	<u>199,330</u>
CREDITORS			
Amounts falling due within one year	3	<u>161,740</u>	<u>221,436</u>
NET CURRENT LIABILITIES		<u>(31,350)</u>	<u>(22,106)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		707,084	736,455
CREDITORS			
Amounts falling due after more than one year	3	(370,201)	(397,092)
PROVISIONS FOR LIABILITIES		<u>(6,584)</u>	<u>(31,154)</u>
NET ASSETS		<u><u>330,299</u></u>	<u><u>308,209</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	150	150
Share premium		26,475	26,475
Revaluation reserve		121,002	121,002
Capital redemption reserve		75	75
Profit and loss account		<u>182,597</u>	<u>160,507</u>
SHAREHOLDERS' FUNDS		<u><u>330,299</u></u>	<u><u>308,209</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SECURERAIL LIMITED (REGISTERED NUMBER: 03152204)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 July 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M A Hutton', written over the text 'behalf by'.

M A Hutton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 5% on cost
Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

SECURERAIL LIMITED (REGISTERED NUMBER 03152204)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	928,452
Additions	1,966
Disposals	<u>(8,391)</u>
At 29 February 2012	<u>922,027</u>
DEPRECIATION	
At 1 March 2011	169,891
Charge for year	20,584
Eliminated on disposal	<u>(6,882)</u>
At 29 February 2012	<u>183,593</u>
NET BOOK VALUE	
At 29 February 2012	<u>738,434</u>
At 28 February 2011	<u>758,561</u>

3 CREDITORS

Creditors include an amount of £460,712 (28 2 11 - £507,674) for which security has been given

They also include the following debts falling due in more than five years

	29 2 12 £	28 2 11 £
Repayable by instalments	<u>260,297</u>	<u>290,187</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	29 2 12 £	28 2 11 £
150	Ordinary	£1	<u>150</u>	<u>150</u>

5 CONTROL

Throughout the period the company was under the control of its directors