

REGISTERED NUMBER. 03152204 (England and Wales)

SECURERAIL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

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SECURERAIL LIMITED (REGISTERED NUMBER 03152204)

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FOR THE YEAR ENDED 28 FEBRUARY 2011**

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SECURERAIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2011

DIRECTORS.

M A Hutton
C W Vincent

SECRETARY:

M A Hutton

REGISTERED OFFICE:

27a Lidget Hill
Pudsey
Leeds
West Yorkshire
LS28 7LG

REGISTERED NUMBER:

03152204 (England and Wales)

ACCOUNTANTS:

Broadhead Peel Rhodes Limited
Chartered Accountants
27A Lidget Hill
Pudsey
Leeds
West Yorkshire
LS28 7LG

BANKERS

Yorkshire Bank
James Street
Harrogate
North Yorkshire
HG1 1QU

SECURERAIL LIMITED (REGISTERED NUMBER 03152204)

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2011**

	Notes	28 2 11 £	£	28 2 10 £	£
FIXED ASSETS					
Tangible assets	2		758,560		782,087
CURRENT ASSETS					
Stocks		33,971		28,206	
Debtors		165,314		144,845	
Cash in hand		45		1	
		<u>199,330</u>		<u>173,052</u>	
CREDITORS					
Amounts falling due within one year	3	<u>221,435</u>		<u>154,289</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(22,105)</u>		<u>18,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			736,455		800,850
CREDITORS					
Amounts falling due after more than one year	3		(397,092)		(422,426)
PROVISIONS FOR LIABILITIES			<u>(31,154)</u>		<u>(32,576)</u>
NET ASSETS			<u>308,209</u>		<u>345,848</u>
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Share premium			26,475		26,475
Revaluation reserve			121,002		121,002
Capital redemption reserve			75		75
Profit and loss account			<u>160,507</u>		<u>198,146</u>
SHAREHOLDERS' FUNDS			<u>308,209</u>		<u>345,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

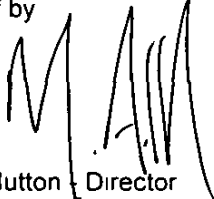
The notes form part of these abbreviated accounts

SECURERAIL LIMITED (REGISTERED NUMBER: 03152204)

**ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 August 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'M A Hutton', written over a horizontal line.

M A Hutton Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on cost
Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

SECURERAIL LIMITED (REGISTERED NUMBER: 03152204)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	949,323
Additions	10,948
Disposals	(31,819)
	<u>928,452</u>
At 28 February 2011	928,452
DEPRECIATION	
At 1 March 2010	167,236
Charge for year	23,890
Eliminated on disposal	(21,234)
	<u>169,892</u>
At 28 February 2011	169,892
NET BOOK VALUE	
At 28 February 2011	<u>758,560</u>
At 28 February 2010	<u>782,087</u>

3 CREDITORS

Creditors include an amount of £507,674 (28 2 10 - £504,181) for which security has been given

They also include the following debts falling due in more than five years

	28 2 11 £	28 2 10 £
Repayable by instalments	<u>290,187</u>	<u>317,934</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	28 2 11 £	28 2 10 £
150	Ordinary	£1	<u>150</u>	<u>150</u>

5 CONTROL

Throughout the period the company was under the control of its directors