

REGISTERED NUMBER: 3152204 (England and Wales)

SECURERAIL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005



SECURERAIL LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2005**

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SECURERAIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2005

DIRECTORS:	M A Hutton C W Vincent
SECRETARY:	M A Hutton
REGISTERED OFFICE:	27a Lidget Hill Leeds West Yorkshire LS28 7LG
REGISTERED NUMBER:	3152204 (<i>England and Wales</i>)
ACCOUNTANTS:	Broadhead Peel Rhodes Chartered Accountants 27a Lidget Hill Pudsey Leeds West Yorkshire LS28 7LG
BANKERS:	The Royal Bank of Scotland plc 30 East Parade Leeds West Yorkshire LS1 5PS

SECURERAIL LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		299,164		282,627
CURRENT ASSETS:					
Stocks		43,856		27,993	
Debtors		198,871		197,099	
Cash in hand		11		33	
		242,738		225,125	
CREDITORS: Amounts falling due within one year	3	252,074		226,083	
NET CURRENT LIABILITIES:			(9,336)		(958)
TOTAL ASSETS LESS CURRENT LIABILITIES:			289,828		281,669
CREDITORS: Amounts falling due after more than one year	3		(157,050)		(188,601)
PROVISIONS FOR LIABILITIES AND CHARGES:			(16,514)		(13,368)
			<u>£116,264</u>		<u>£79,700</u>
CAPITAL AND RESERVES:					
Called up share capital	4		150		150
Share premium			26,475		26,475
Capital redemption reserve			75		75
Profit and loss account			89,564		53,000
SHAREHOLDERS' FUNDS:			<u>£116,264</u>		<u>£79,700</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SECURERAIL LIMITED

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'M A Hutton', written over a horizontal line.

M A Hutton - Director

Approved by the Board on 6 July 2005

SECURERAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2004	327,192
Additions	41,352
Disposals	(3,709)
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At 28 February 2005	364,835
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DEPRECIATION:	
At 1 March 2004	44,565
Charge for year	23,366
Eliminated on disposals	(2,260)
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At 28 February 2005	65,671
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NET BOOK VALUE:	
At 28 February 2005	299,164
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At 29 February 2004	282,627
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SECURERAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

3. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdrafts	32,714	58,824
Bank loans	158,998	174,854
Hire purchase contracts	27,746	43,919
	<u>219,458</u>	<u>277,597</u>

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable otherwise than by instalments		
Bank loans	<u>89,458</u>	<u>102,854</u>

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2005 £	2004 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2005 £	2004 £
150	Ordinary	£1	<u>150</u>	<u>150</u>