

202

REGISTERED NUMBER: 3152204 (England and Wales)

**SECURERAIL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2007**



**SECURERAIL LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2007**

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**SECURERAIL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2007**

<b>DIRECTORS</b>	M A Hutton C W Vincent
<b>SECRETARY</b>	M A Hutton
<b>REGISTERED OFFICE</b>	27a Lidget Hill Pudsey leeds West Yorkshire LS28 7LG
<b>REGISTERED NUMBER:</b>	3152204 (England and Wales)
<b>ACCOUNTANTS:</b>	Broadhead Peel Rhodes Chartered Accountants 27a Lidget Hill Pudsey Leeds West Yorkshire LS28 7LG
<b>BANKERS.</b>	The Royal Bank of Scotland plc 30 East Parade Leeds West Yorkshire LS1 5PS

**SECURERAIL LIMITED**

**ABBREVIATED BALANCE SHEET  
28 FEBRUARY 2007**

	Notes	28 2 07 £	£	28 2 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		486,778		346,547
<b>CURRENT ASSETS</b>					
Stocks		57,407		44,608	
Debtors		133,556		196,416	
Cash in hand		498		276	
		<u>191,461</u>		<u>241,300</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>254,344</u>		<u>282,811</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(62,883)</u>		<u>(41,511)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			423,895		305,036
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(149,492)		(165,488)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(21,768)</u>		<u>(20,063)</u>
<b>NET ASSETS</b>			<u><u>252,635</u></u>		<u><u>119,485</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		150		150
Share premium			26,475		26,475
Revaluation reserve			121,002		-
Capital redemption reserve			75		75
Profit and loss account			<u>104,933</u>		<u>92,785</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>252,635</u></u>		<u><u>119,485</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

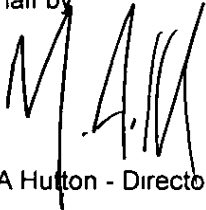
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

**SECURERAIL LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10 July 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M A Hutton', is written over the printed name.

M A Hutton - Director

The notes form part of these abbreviated accounts

## SECURERAIL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoice value of goods and services

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 5% on cost
Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Stock is valued at the lower of cost and net realisable value

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

# SECURERAIL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2007

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 March 2006	440,119
Additions	68,853
Disposals	(40,693)
Revaluations	118,736
At 28 February 2007	<u>587,015</u>
<b>DEPRECIATION</b>	
At 1 March 2006	93,572
Charge for year	31,155
Eliminated on disposal	(22,224)
Revaluation adjustments	(2,266)
At 28 February 2007	<u>100,237</u>
<b>NET BOOK VALUE</b>	
At 28 February 2007	<u>486,778</u>
At 28 February 2006	<u>346,547</u>

### 3 CREDITORS

The following secured debts are included within creditors

	28 2 07 £	28 2 06 £
Bank overdrafts	68,792	52,986
Bank loans	126,245	143,266
Hire purchase contracts	66,882	53,997
	<u>261,919</u>	<u>250,249</u>

Creditors include the following debts falling due in more than five years

	28 2 07 £	28 2 06 £
Repayable otherwise than by instalments		
Bank loan	<u>30,245</u>	<u>73,726</u>

### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	28 2 07 £	28 2 06 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Alotted, issued and fully paid Number	Class	Nominal value	28 2 07 £	28 2 06 £
150	Ordinary	£1	<u>150</u>	<u>150</u>