

SECURERAIL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006



SECURERAIL LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2006**

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SECURERAIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2006

DIRECTORS:	M A Hutton C W Vincent
SECRETARY:	M A Hutton
REGISTERED OFFICE:	27a Lidget Hill Leeds West Yorkshire LS28 7LG
REGISTERED NUMBER:	3152204 (England and Wales)
ACCOUNTANTS:	Broadhead Peel Rhodes Chartered Accountants 27a Lidget Hill Pudsey Leeds West Yorkshire LS28 7LG
BANKERS:	The Royal Bank of Scotland plc 30 East Parade Leeds West Yorkshire LS1 5PS

SECURERAIL LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2006

	Notes	28.2.06 £	£	28.2.05 £	£
FIXED ASSETS					
Tangible assets	2		346,547		299,164
CURRENT ASSETS					
Stocks		44,608		43,856	
Debtors		196,416		198,871	
Cash in hand		276		11	
		<u>241,300</u>		<u>242,738</u>	
CREDITORS					
Amounts falling due within one year	3	<u>282,811</u>		<u>252,074</u>	
NET CURRENT LIABILITIES			<u>(41,511)</u>		<u>(9,336)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			305,036		289,828
CREDITORS					
Amounts falling due after more than one year	3		(165,488)		(157,050)
PROVISIONS FOR LIABILITIES			<u>(20,063)</u>		<u>(16,514)</u>
NET ASSETS			<u>119,485</u>		<u>116,264</u>
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Share premium			26,475		26,475
Capital redemption reserve			75		75
Profit and loss account			<u>92,785</u>		<u>89,564</u>
SHAREHOLDERS' FUNDS			<u>119,485</u>		<u>116,264</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SECURERAIL LIMITED

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M A Hutton', is written over the text 'ON BEHALF OF THE BOARD:'.

M A Hutton - Director

Approved by the Board on 28 June 2006

The notes form part of these abbreviated accounts

SECURERAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoice value of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on cost
Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2005	364,835
Additions	77,568
Disposals	(2,284)
At 28 February 2006	440,119
DEPRECIATION	
At 1 March 2005	65,671
Charge for year	29,159
Eliminated on disposal	(1,258)
At 28 February 2006	93,572
NET BOOK VALUE	
At 28 February 2006	346,547
At 28 February 2005	299,164

SECURERAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2006

3. CREDITORS

The following secured debts are included within creditors:

	28.2.06	28.2.05
	£	£
Bank overdrafts	52,986	32,714
Bank loans	143,266	158,998
Hire purchase contracts	53,997	27,746
	<u>250,249</u>	<u>219,458</u>

Creditors include the following debts falling due in more than five years:

	28.2.06	28.2.05
	£	£
Repayable otherwise than by instalments		
Bank loan	<u>73,726</u>	<u>89,458</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.06	28.2.05
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.06	28.2.05
			£	£
150	Ordinary	£1	<u>150</u>	<u>150</u>