

Company No. 3152200

Clarks Retail Properties Limited

Annual Report and Financial Statements
For the year ended 31 January 2021



Clarks Retail Properties Limited

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Directors' Report

Year Ended 31 January 2021

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 January 2021.

Principal activities

The company did not trade during the year.

Directors

The directors who served the company during the year and subsequently were as follows:

N Sherman (resigned 30 April 2020)

P Wakefield

L Honeywell (appointed 14 April 2020)

Small company exemptions

This report has been prepared in accordance with the special provisions for small companies under section 415(A) of the Companies Act 2006.

Strategic report

The directors have taken advantage of the small companies exemption from the requirement to prepare a Strategic report by virtue of section 414B of the Companies Act 2006.

Registered office:
40 High Street
Street
Somerset
BA16 0EQ

Signed by order of the directors

DocuSigned by:

EB3552624EBD49A...

Lucy Honeywell
Director

Approved by the directors on 8 October 2021

Clarks Retail Properties Limited**Page 2****Statement of Financial Position****as at 31 January 2021**

	Note	2021	2020
		£	£
Current assets			
Amounts owed by group undertakings		<u>2</u>	<u>2</u>
Total assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	<u>2</u>	<u>2</u>
Shareholders' funds		<u>2</u>	<u>2</u>

The company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the year ending 31 January 2021.

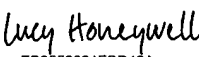
For the year ended 31 January 2021 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to dormant companies.

The financial statements of C. & J. Clark Retail Properties Limited, registered no 3152200, were approved by the Board of Directors and signed on its behalf by:

DocuSigned by:

 EB3552624EBD49A...

Lucy Honeywell
Director

8 October 2021

The notes on page 3 to 4 form part of these financial statements.

Clarks Retail Properties Limited

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Notes to the Financial Statements

Year ended 31 January 2021

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

C. & J. Clark Retail Properties Limited is a company limited by shares and incorporated and domiciled in the UK.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

There are considered to be no significant judgements made by the directors, in the application of these accounting policies that have a significant effect on the financial statements and estimates with a significant risk of material adjustments in the next year.

Cash flow statement

The company is considered to be a qualifying entity under FRS 102 paragraphs 1.8 to 1.12 and has therefore taken the exemption to not prepare a Statement of Cash flow.

Related parties transactions

As the company is a wholly owned subsidiary of C. & J. Clark (Street) Limited, the company has taken advantage of the exemption under FRS 102 paragraph 33.1A and not disclosed transactions or balances with wholly-owned subsidiaries which form part of the group. The consolidated financial statements of C&J Clark Limited, within which the results of this company are included, can be obtained from Companies House at the address shown in Note 6.

2. Income Statement

The company did not trade during the year and has made neither a profit nor a loss. No Income Statement therefore has been prepared.

3. Employees

The company had no employees during the year (2020: nil).

4. Directors' Remuneration

None of the directors received any emoluments in respect of their services to the company (2020: £nil) as their services are deemed to constitute a negligible portion of their time.

Clarks Retail Properties Limited**Page 4****Notes to the Financial Statements (continued)****Year ended 31 January 2021****5. Called up Share Capital**

	2021	2020
	£	£
Called up and fully paid:		
Equity: 2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

6. Ultimate Parent Company

The company is a subsidiary undertaking of C. & J. Clark (Street) Limited, a company registered in England.

As at 31 January 2021, the Group in which the results of the company are consolidated was that headed by C&J Clark Limited. The consolidated financial statements of the group are available to the public and may be obtained from Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.

7. Post Balance Sheet Events**Investment**

Following extensive discussion with stakeholders, the Clarks Group entered into an investment agreement with LionRock to inject £100m of equity into the business on 19 February 2021, and the capital injection of £100m was made into C&J Clark (No 1) Limited. Following completion Lionrock Capital Partners QiLE, LP became owner of a majority of the issued share capital in the Clarks group and Daniel Kar Keung TSEUNG became the ultimate beneficial owner of the Clarks group. C&J Clark Limited sold 51% of its holdings in C&J Clark (No 1) Limited to LionRock, who became the majority owner.