

Abingdon Bus Company Limited

Report and Financial Statements

28 June 2014

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20/02/2015
COMPANIES HOUSE

Abingdon Bus Company Limited
Registered No: 3151270

Directors

K Down
D Brown

Secretary

C Ferguson

Accountants

Ernst & Young LLP
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JD

Registered office

3rd Floor
41 - 51 Grey Street
Newcastle upon Tyne
NE1 6EE

Abingdon Bus Company Limited

Directors' report

The directors present their annual report together with the unaudited financial statements of the company for the year ended 28 June 2014. The company is dormant and has not traded during the year.

Results and dividends

The profit for the year amounted to £nil (2013 – £nil).

Principal activity and review of the business

The company continues to be an intermediate holding company. The company did not trade during the year.

The Go-Ahead Group plc has completed the sale of its aviation ground handling and cargo operations, and all operations are now discontinued. The investment value was written down to nil reflecting the discontinuation of these operations.

Financial risk management objectives and policies

The company has remained dormant in the current year. All of the company's assets and liabilities are with group companies and therefore any financial risk is considered to be minimal.

Directors

The directors who served during the year are as follows:

K Down
D Brown

Messrs Down and Brown were directors of the ultimate parent company, The Go-Ahead Group plc during the period.

Registered office:
3rd Floor
41 - 51 Grey Street
Newcastle upon Tyne
NE1 6EE

By order of the Board



K Down
Director

26 November 2014

Abingdon Bus Company Limited

Registered No: 3151270

Balance sheet

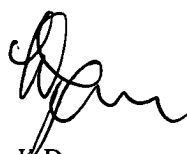
At 28 June 2014

	<i>Notes</i>	<i>2014 £000</i>	<i>2013 £000</i>
Fixed assets			
Investments	4	—	—
Net assets		<u>—</u>	<u>—</u>
Capital and reserves			
Equity share capital	6	—	—
Profit and loss account	7	—	—
Shareholders' funds		<u>—</u>	<u>—</u>

Statements:

- (a) For the year ended 28 June 2014 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and signed on its behalf by:


K Down
Director

26 November 2014

Abingdon Bus Company Limited

Notes to the financial statements

at 28 June 2014

1. Accounting policies***Basis of accounting***

The financial statements are prepared under the historical cost convention and in accordance with applicable standards.

2. Dormant Status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 28 June 2014. The company has not traded during the year.

3. Profit and loss

The company did not trade during the year and has made neither a profit nor a loss. No profit or loss account has therefore been prepared.

4. Investments*Shares in group companies**£000*

Cost:

At 29 June 2013 & 28 June 2014

182,323

Impairment:

At 29 June 2013 & 28 June 2014

182,323

Net book value:

At 29 June 2013 & 28 June 2014

—

The Go-Ahead Group plc has completed the sale of its aviation ground handling and cargo operations, and all operations are now discontinued. The investment value was written down to nil in the prior year reflecting the discontinuation of these operations.

Interests in group undertakings comprise 100% of the share capital of the following companies which are incorporated in England and Wales:

aviance UK Limited (operations now discontinued)

Reed Investments Limited (operations now discontinued).

Abingdon Bus Company Limited

Notes to the financial statements

at 28 June 2014

5. Related party transactions

The company is a 100% subsidiary of The Go-Ahead Group plc. Advantage has been taken of the exemptions in paragraph 3 of Financial Reporting Standard 8 and transactions with entities that are part of the group have not been disclosed.

6. Share capital

		<i>Allotted, called up and fully paid</i>	
		<i>2014</i>	<i>2013</i>
	<i>No.</i>	<i>£000</i>	<i>No.</i>
			<i>£000</i>
Ordinary shares of £1 each	27,500,000	<u>27,500</u>	27,500,000
			<u>27,500</u>

7. Reconciliation of shareholders' funds and movement on reserves

	<i>Equity share capital</i>	<i>Profit and loss account</i>	<i>Total shareholders' funds</i>
	<i>£000</i>	<i>£000</i>	<i>£000</i>
At 30 June 2012, 29 June 2013 and 28 June 2014	<u>27,500</u>	<u>(27,500)</u>	<u>—</u>

8. Ultimate parent company

In the directors' opinion the company's ultimate parent company and controlling party is The Go-Ahead Group plc which is also the parent undertaking of the group of undertakings for which group financial statements are drawn up. The Go-Ahead Group plc is registered in England and Wales and copies of its financial statements can be obtained from Companies House, Cardiff.