

Abingdon Bus Company Limited

Report and Financial Statements

1 July 2017

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COMPANIES HOUSE

Abingdon Bus Company Limited
Registered No: 3151270

Directors

S P Butcher
D Brown

Secretary

C Ferguson

Registered office

3rd Floor
41 - 51 Grey Street
Newcastle upon Tyne
NE1 6EE

Abingdon Bus Company Limited

Directors' report

The directors present their annual report together with the unaudited financial statements of the company for the year ended 1 July 2017. The company is dormant and has not traded during the year.

Results and dividends

The profit for the year amounted to £nil (2016: £nil).

Principal activity and review of the business

The company continues to be an intermediate holding company.

The Go-Ahead Group plc has completed the sale of its aviation ground handling and cargo operations, and all operations are now discontinued. The investment value was written down to nil reflecting the discontinuation of these operations.

Financial risk management objectives and policies

The company has remained dormant in the current year. All of the company's assets and liabilities are with group companies and therefore any financial risk is considered to be minimal.

Directors

The directors who served the company during the year, and up to date of approval of the financial statements were as follows:

D Brown
S P Butcher

Messrs Brown and Butcher were directors of the ultimate parent company, The Go-Ahead Group plc during the period.

Registered office:
3rd Floor
41 - 51 Grey Street
Newcastle upon Tyne
NE1 6EE

By order of the Board



S P Butcher
Director
15 January 2018

Abingdon Bus Company Limited
Registered No: 3151270

Balance sheet

At 1 July 2017

	Notes	2017 £000	2016 £000
Fixed assets			
Investments	3	—	—
Net assets		<u>—</u>	<u>—</u>
Capital and reserves			
Share capital	5	—	—
Profit and loss account	6	—	—
Shareholders' funds		<u>—</u>	<u>—</u>

Statements:

- (a) The company did not trade during the current or preceding period and has made neither profit or loss, nor any other items of comprehensive income.
- (b) For the year ending 1 July 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (c) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (d) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 15 January 2018 and signed on their behalf by:



S P Butcher
Director

Abingdon Bus Company Limited
Notes to the financial statements
 at 1 July 2017

1. Accounting policies

Basis of accounting

The financial statements are prepared in accordance with FRS 102 the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The company is dormant within the Companies Act definition of a dormant company, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102 in accordance with the transition provisions in paragraph 35.10 of FRS 102.

2. Profit and loss

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any other items of comprehensive income during either the current or preceding financial year. There have been no movements in shareholders' funds during the current or preceding financial year and therefore no statement of changes of equity has been included.

3. Investments

Shares in group companies
 £000

Cost:	
At 2 July 2016 & 1 July 2017	182,323
Impairment:	
At 2 July 2016 & 1 July 2017	182,323
Net book value:	
At 2 July 2016 & 1 July 2017	—

The Go-Ahead Group plc has completed the sale of its aviation ground handling and cargo operations, and all operations are now discontinued. The investment value was written down to nil in the prior year reflecting the discontinuation of these operations.

Interests in group undertakings comprise 100% of the share capital of the following companies which are incorporated in England and Wales:
 aviance UK Limited (operations now discontinued)
 Reed Investments Limited (operations now discontinued).

Abingdon Bus Company Limited

Notes to the financial statements

at 1 July 2017

4. Related party transactions

The company is a 100% subsidiary of The Go Ahead Group plc. Advantage has been taken of the exemption in section 33 of Financial Reporting Standard 102 and transactions entered into between two or more members of the group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member, have not been disclosed.

5. Share capital

	<i>No.</i>	<i>Allotted, called up and fully paid</i>	
		<i>2017</i>	<i>2016</i>
		<i>£000</i>	<i>£000</i>
Ordinary shares of £1 each	27,500,000	<u>27,500</u>	<u>27,500,000</u>
			<u>27,500</u>

6. Reconciliation of shareholders' funds and movement on reserves

	<i>Share capital</i>	<i>Profit and loss</i>	<i>Total share-</i>
	<i>£000</i>	<i>account</i>	<i>holders' funds</i>
	<i>£000</i>	<i>£000</i>	<i>£000</i>
At 27 June 2015 , 2 July 2016 and 1 July 2017	<u>27,500</u>	<u>(27,500)</u>	<u>—</u>

7. Ultimate parent company

In the directors' opinion the company's ultimate parent company and controlling party is The Go-Ahead Group plc, a company incorporated in England and Wales whose registered office is 3rd Floor, 41 - 51 Grey Street, Newcastle upon Tyne, NE1 6EE. The Go-Ahead Group plc is also the parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up. The Go-Ahead Group plc is registered in England and Wales and copies of its financial statements can be obtained from Companies House, Cardiff.