

Abingdon Bus Company Limited

Report and Financial Statements

2 July 2016



Abingdon Bus Company Limited
Registered No: 3151270

Directors

S P Butcher
D Brown

Secretary

C Ferguson

Registered office

3rd Floor
41 - 51 Grey Street
Newcastle upon Tyne
NE1 6EE

Abingdon Bus Company Limited

Directors' report

The directors present their annual report together with the unaudited financial statements of the company for the year ended 2 July 2016. The company is dormant and has not traded during the year.

Results and dividends

The profit for the year amounted to £nil (2015 – £nil).

Principal activity and review of the business

The company continues to be an intermediate holding company.

The Go-Ahead Group plc has completed the sale of its aviation ground handling and cargo operations, and all operations are now discontinued. The investment value was written down to nil reflecting the discontinuation of these operations.

Financial risk management objectives and policies

The company has remained dormant in the current year. All of the company's assets and liabilities are with group companies and therefore any financial risk is considered to be minimal.

Directors

The directors who served during the year are as follows:

K Down (resigned 06/12/2015)

D Brown

S P Butcher (appointed 14/03/2016)

Messrs Down, Brown and Butcher were directors of the ultimate parent company, The Go-Ahead Group plc during the period.

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By order of the Board



S P Butcher
Director

16 November 2016

Abingdon Bus Company Limited

Registered No: 3151270

Balance sheet

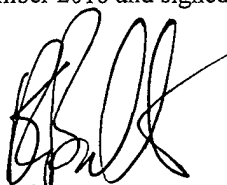
At 2 July 2016

	<i>Notes</i>	<i>2016</i> <i>£000</i>	<i>2015</i> <i>£000</i>
Fixed assets			
Investments	3	—	—
Net assets		<u>—</u>	<u>—</u>
Capital and reserves			
Equity share capital	5	—	—
Profit and loss account	6	—	—
Shareholders' funds		<u>—</u>	<u>—</u>

Statements:

- (a) The company did not trade during the current or preceding period and has made neither profit or loss, nor any other items of comprehensive income.
- (b) For the year ending 2 July 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (c) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (d) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 16 November 2016 and signed on their behalf by:



S P Butcher
Director

Abingdon Bus Company Limited
Notes to the financial statements
 at 2 July 2016

1. Accounting policies

Basis of accounting

The financial statements are prepared in accordance with FRS 102 the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The company is dormant within the Companies Act definition of a dormant company, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102 in accordance with the transition provisions in paragraph 35.10 of FRS 102.

2. Profit and loss

The company did not trade during the year and has made neither a profit nor a loss. No profit or loss account has therefore been prepared.

3. Investments

	<i>Shares in group companies</i> £000
Cost:	
At 27 June 2015 & 2 July 2016	182,323
Impairment:	
At 27 June 2015 & 2 July 2016	182,323
Net book value:	
At 27 June 2015 & 2 July 2016	—

The Go-Ahead Group plc has completed the sale of its aviation ground handling and cargo operations, and all operations are now discontinued. The investment value was written down to nil in the prior year reflecting the discontinuation of these operations.

Interests in group undertakings comprise 100% of the share capital of the following companies which are incorporated in England and Wales:

aviance UK Limited (operations now discontinued)

Reed Investments Limited (operations now discontinued).

Abingdon Bus Company Limited

Notes to the financial statements

at 2 July 2016

4. Related party transactions

The company is a 100% subsidiary of The Go-Ahead Group plc. Advantage has been taken of the exemptions in paragraph 3 of Financial Reporting Standard 8 and transactions with entities that are part of the group have not been disclosed.

5. Share capital

	<i>No.</i>	<i>Allotted, called up and fully paid</i>	
		<i>2016</i>	<i>2015</i>
		<i>£000</i>	<i>No.</i>
			<i>£000</i>
Ordinary shares of £1 each	27,500,000	<u>27,500</u>	27,500,000
			<u>27,500</u>

6. Reconciliation of shareholders' funds and movement on reserves

	<i>Equity share capital</i>	<i>Profit and loss account</i>	<i>Total shareholders' funds</i>
	<i>£000</i>	<i>£000</i>	<i>£000</i>
At 28 June 2014, 27 June 2015 and 2 July 2016	<u>27,500</u>	<u>(27,500)</u>	<u>—</u>

7. Ultimate parent company

In the directors' opinion the company's ultimate parent company and controlling party is The Go-Ahead Group plc which is also the parent undertaking of the group of undertakings for which group financial statements are drawn up. The Go-Ahead Group plc is registered in England and Wales and copies of its financial statements can be obtained from Companies House, Cardiff.