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Company Registration No 03151213 (England and Wales)

109 GREENCROFT GARDENS LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2010

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109 GREENCROFT GARDENS LTD

COMPANY INFORMATION

Directors

Mr Simon Eder
Mr Daniel Margolis

Company No

03151213

Registered office

5B Sumatra House
215 West End Lane
London
NW6 1XJ

Accountants

Winter & Co
Melbury House
34 Southborough Road
Bromley
Kent
BR21 2EB

109 GREENCROFT GARDENS LTD

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109 GREENCROFT GARDENS LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2010

The directors present their report and financial statements for the year ended 31 January 2010

Principal activities

The company is not a trading company. It was formed by the lessees of 109 Greencroft Gardens to acquire the freehold of that property. The purchase of that freehold was duly completed. The principal activity of the company continues to be the ownership and management of 109 Greencroft Gardens. As part of the management of this property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly, the service charge income and expenditure is excluded from the Company's accounts and separate service charge accounts are prepared.

Directors

The following directors have held office since 1 February 2009:

Mr Simon Eder
Mr Hamid Mohajerani
Ms Nell Starley
Mr Daniel Margolis

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

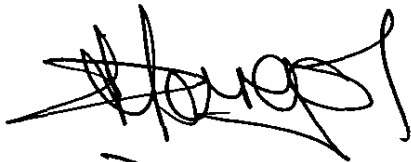
This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

109 GREENCROFT GARDENS LTD

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2010



DANIEL MARGOLIS

DIRECTOR

22.10.10

109 GREENCROFT GARDENS LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2010

	Notes	2010 £	2009 £
Turnover		-	3,200
Administrative expenses		-	(4,656)
Loss on ordinary activities before taxation		-	(1,456)
Tax on loss on ordinary activities	2	-	-
Loss for the year	8	-	(1,456)

109 GREENCROFT GARDENS LTD

BALANCE SHEET

AS AT 31 JANUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	3		9,040		9,040
Current assets					
Debtors	4	-		430	
Cash at bank and in hand		-		826	
				1,256	
Creditors, amounts falling due within one year	5	-		(1,126)	
Net current assets			-		130
Total assets less current liabilities			9,040		9,170
Creditors' amounts falling due after more than one year	6		(9,686)		(9,686)
			(646)		(516)
Capital and reserves					
Called up share capital	7		4		4
Profit and loss account	8		(650)		(520)
Shareholders' funds			(646)		(516)

109 GREENCROFT GARDENS LTD

BALANCE SHEET (CONTINUED)

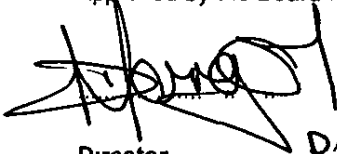
AS AT 31 JANUARY 2010

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 22.10.10



Director

DANIEL MARGOLIS

Company Registration No. 03151213

109 GREENCROFT GARDENS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant during the year. The company relies upon the support of the Directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The company is responsible for the management of 109 Greencroft Gardens and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

No depreciation is provided on the freehold property as the market value exceeds book value.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

109 GREENCROFT GARDENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2010

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 February 2009 & at 31 January 2010	9,040
Depreciation	
At 1 February 2009 & at 31 January 2010	-
Net book value	
At 31 January 2010	9,040
At 31 January 2009	9,040

The company own the freehold land interest at 109 Greencroft Gardens

4 Debtors	2010 £	2009 £
Other debtors	-	430

5 Creditors amounts falling due within one year	2010 £	2009 £
Trade creditors	-	826
Other creditors	-	300
	-	1,126

109 GREENCROFT GARDENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2010

6	Creditors' amounts falling due after more than one year	2010 £	2009 £
	Other creditors	9,686	9,686

The lessees have loaned the company the funds to purchase the freehold land interest at 109 Greencroft Gardens. No interest is payable on these loans.

7	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	4	4

8	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 February 2009	(650)
	Balance at 31 January 2010	(650)