

**REGISTERED NUMBER: 03151149 (England and Wales)**

**EA-RS FIRE ENGINEERING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**DIRECTORS:**

A J Wheal  
D W Watson  
M L Wheeler  
J Clitheroe  
P Silverlock

**REGISTERED OFFICE:**

Unit 4 Swanbridge Industrial Park  
Black Croft Road  
Witham  
Essex  
CM8 3YN

**REGISTERED NUMBER:**

03151149 (England and Wales)

**BALANCE SHEET**  
**30 SEPTEMBER 2018**

		<b>2018</b>	<b>2017</b>
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4	452,030	-
Tangible assets	5	201,266	238,751
Investments	6	414,726	397,075
		<u>1,068,022</u>	<u>635,826</u>
<b>CURRENT ASSETS</b>			
Stocks		22,500	45,428
Debtors	7	3,666,674	3,623,440
Cash at bank and in hand		452,581	390,437
		<u>4,141,755</u>	<u>4,059,305</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(3,429,122)	(3,052,926)
<b>NET CURRENT ASSETS</b>		<u>712,633</u>	<u>1,006,379</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,780,655</b>	<b>1,642,205</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(149,728)	(230,532)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(81,230)</u>	<u>(81,132)</u>
<b>NET ASSETS</b>		<u><b>1,549,697</b></u>	<u><b>1,330,541</b></u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		675	675
Capital redemption reserve		250	325
Non-distributable reserves		315,356	315,356
Retained earnings		<u>1,233,416</u>	<u>1,014,185</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>1,549,697</b></u>	<u><b>1,330,541</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2019 and were signed on its behalf by:

M L Wheeler - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1. STATUTORY INFORMATION**

EA-RS Fire Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Turnover on long-term contracts is determined by reference to the stage of completion of each contract.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of trade intellectual property, is being amortised over 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% Straight line
Plant and machinery	- 15% Reducing balance
Motor vehicles	- 25% Reducing balance
Computer equipment	- 33% Straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Amounts recoverable on contracts**

Operating profit includes attributable profit on contracts completed and amounts recoverable on contracts uncompleted, the latter being included within debtors.

Amounts are included within other creditors where invoices are raised in advance on uncompleted projects.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial assets**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Financial liabilities**

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Equity instruments**

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 48 (2017 - 47) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
Additions	502,255
At 30 September 2018	<u>502,255</u>
<b>AMORTISATION</b>	
Charge for year	50,225
At 30 September 2018	<u>50,225</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>452,030</u>

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
<b>COST OR VALUATION</b>			
At 1 October 2017	154,000	14,000	38,767
Disposals	(24,000)	-	-
At 30 September 2018	<u>130,000</u>	<u>14,000</u>	<u>38,767</u>
<b>DEPRECIATION</b>			
At 1 October 2017	-	7,700	30,486
Charge for year	-	2,800	1,256
Eliminated on disposal	-	-	-
At 30 September 2018	<u>-</u>	<u>10,500</u>	<u>31,742</u>
<b>NET BOOK VALUE</b>			
At 30 September 2018	<u>130,000</u>	<u>3,500</u>	<u>7,025</u>
At 30 September 2017	<u>154,000</u>	<u>6,300</u>	<u>8,281</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

## 5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 October 2017	4,414	59,728	60,545	331,454
Additions	-	16,200	9,550	25,750
Disposals	-	(16,200)	-	(40,200)
At 30 September 2018	<u>4,414</u>	<u>59,728</u>	<u>70,095</u>	<u>317,004</u>
<b>DEPRECIATION</b>				
At 1 October 2017	1,177	14,776	38,564	92,703
Charge for year	491	13,939	7,249	25,735
Eliminated on disposal	-	(2,700)	-	(2,700)
At 30 September 2018	<u>1,668</u>	<u>26,015</u>	<u>45,813</u>	<u>115,738</u>
<b>NET BOOK VALUE</b>				
At 30 September 2018	<u>2,746</u>	<u>33,713</u>	<u>24,282</u>	<u>201,266</u>
At 30 September 2017	<u>3,237</u>	<u>44,952</u>	<u>21,981</u>	<u>238,751</u>

Cost or valuation at 30 September 2018 is represented by:

	Freehold property £	Short leasehold £	Plant and machinery £
Valuation in 2016	80,000	-	-
Cost	<u>50,000</u>	<u>14,000</u>	<u>38,767</u>
	<u>130,000</u>	<u>14,000</u>	<u>38,767</u>

  

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2016	-	-	-	80,000
Cost	<u>4,414</u>	<u>59,728</u>	<u>70,095</u>	<u>237,004</u>
	<u>4,414</u>	<u>59,728</u>	<u>70,095</u>	<u>317,004</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**6. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1 October 2017	397,075
Additions	<u>17,651</u>
At 30 September 2018	<u>414,726</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>414,726</u>
At 30 September 2017	<u>397,075</u>

Cost or valuation at 30 September 2018 is represented by:

	Other investments £
Valuation in 2016	309,329
Cost	<u>105,397</u>
	<u>414,726</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	1,970,822	1,285,060
Amounts recoverable on contract	483,907	680,245
Other debtors	<u>1,211,945</u>	<u>1,658,135</u>
	<u>3,666,674</u>	<u>3,623,440</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts (see note 10)	8,201	7,876
Trade creditors	1,677,213	1,624,554
Amounts owed to group undertakings	1,512	1,512
Taxation and social security	435,648	284,022
Other creditors	<u>1,306,548</u>	<u>1,134,962</u>
	<u>3,429,122</u>	<u>3,052,926</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts (see note 10)	<b>25,201</b>	33,081
Other creditors	<b>124,527</b>	197,451
	<b><u>149,728</u></b>	<b><u>230,532</u></b>

**10. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>	
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net obligations repayable:		
Within one year	<b>8,201</b>	7,876
Between one and five years	<b>25,201</b>	33,081
	<b><u>33,402</u></b>	<b><u>40,957</u></b>
	<b>Non-cancellable operating</b>	
	<b>leases</b>	
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Within one year	<b><u>-</u></b>	<b><u>1,819</u></b>

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b>33,402</b>	40,957
Invoice discounting account	<b>747,929</b>	513,384
	<b><u>781,331</u></b>	<b><u>554,341</u></b>

Hire purchase contracts are secured against the assets to which they relate.

The invoice discounting balance is secured by way of a fixed and floating charge over the property and undertaking of the company. This balance is presented within other creditors.

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the directors owed the company £454,644 (2017: £362,643). During the year advances to the directors totalled £124,001, and repayments made by the directors totalled £32,000.

Interest has been charged on the above loans at HMRC's official rates.

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