

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Translations To Picture Limited**

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for the Year Ended 31 December 2015**

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Translations To Picture Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: J Bonallack

SECRETARY: J Loton

REGISTERED OFFICE: Flat 3
Arundel House
22 The Drive
Hove
East Sussex
BN3 3JD

REGISTERED NUMBER: 03150933 (England and Wales)

ACCOUNTANTS: Butt Miller
Chartered Accountants
92 Park Street
Camberley
Surrey
GU15 3NY

Translations To Picture Limited (Registered number: 03150933)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	374	560
Investments	3	30,750	30,750
Investment property	4	<u>1,182,559</u>	<u>1,000,000</u>
		<u>1,213,683</u>	<u>1,031,310</u>
CURRENT ASSETS			
Debtors		-	57,400
Investments		15,000	15,000
Cash in hand		<u>394,001</u>	<u>164,825</u>
		409,001	237,225
CREDITORS			
Amounts falling due within one year	5	<u>(398,673)</u>	<u>(22,269)</u>
NET CURRENT ASSETS		<u>10,328</u>	<u>214,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,224,011	1,246,266
CREDITORS			
Amounts falling due after more than one year	5	<u>-</u>	<u>(142,856)</u>
NET ASSETS		<u>1,224,011</u>	<u>1,103,410</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Revaluation reserve		384,368	405,221
Profit and loss account		<u>839,543</u>	<u>698,089</u>
SHAREHOLDERS' FUNDS		<u>1,224,011</u>	<u>1,103,410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2016 and were signed by:

J Bonallack - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

The investment property is not depreciated because it is held as an investment, and depreciation is not provided in accordance with Statement of Standard Accounting Practice 19. This represents a departure from the requirements of the Companies Act but is necessary under the FRSSE and in order to give a true and fair view. Rents receivable are included within other operating income.

Fixed asset investments

Investments are stated at cost less accumulated impairment losses.

Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying values may not be recoverable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	3,520
Disposals	(1,136)
At 31 December 2015	<u>2,384</u>
DEPRECIATION	
At 1 January 2015	2,960
Charge for year	186
Eliminated on disposal	(1,136)
At 31 December 2015	<u>2,010</u>
NET BOOK VALUE	
At 31 December 2015	<u>374</u>
At 31 December 2014	<u>560</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2015 and 31 December 2015	<u>30,750</u>
NET BOOK VALUE	
At 31 December 2015	<u>30,750</u>
At 31 December 2014	<u>30,750</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Alchemy Soho Limited

Nature of business: Sound Recording

	% holding	30.6.15 £	30.6.14 £
Class of shares: Ordinary	35.46		
Aggregate capital and reserves		(741)	10,128
Loss for the year		<u>(10,869)</u>	<u>(15,881)</u>

4. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 January 2015	1,000,000
Additions	627,559
Disposals	(500,000)
Revaluations	55,000
At 31 December 2015	<u>1,182,559</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,182,559</u>
At 31 December 2014	<u>1,000,000</u>

5. **CREDITORS**

Creditors include an amount of £ 0 (2014 - £ 152,746) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>-</u>	<u>101,761</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
J Bonallack		
Balance outstanding at start of year	55,687	28,588
Amounts advanced	223,127	78,765
Amounts repaid	(657,303)	(51,666)
Balance outstanding at end of year	<u>(378,489)</u>	<u>55,687</u>

During the year interest at 3.25% and 3.00% was charged on the loan account while it was overdrawn.

8. **RELATED PARTY DISCLOSURES**

Alchemy Soho Limited

A company in which J Bonallack is also a director.

During the year £6,668 was received from Alchemy Soho Limited for interest on the monies invested.

Voiceover Kids Limited

A company in which J Bonallack is a director and 35% shareholder.

During the year Translations To Picture Limited received monies on the company's behalf or from the company of £46,806 and made payments of £43,177.

The balance outstanding at the year end due to Voiceover Kids Limited was £1,916.

The Voiceover Gallery Limited

A company in which J Bonallack is a 34.31% shareholder.

During the year £1,500 was received from The Voiceover Gallery Limited for consultancy services provided.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is J Bonallack.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.