

**ABLE MARKETING LIMITED**  
**Unaudited Financial Statements**  
**31st January 2018**

**SHEA & CO. LIMITED**

Chartered accountant  
105 Stanstead Road  
Forest Hill  
London  
SE23 1HH

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# **ABLE MARKETING LIMITED**

## **Financial Statements**

**Year ended 31st January 2018**

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**ABLE MARKETING LIMITED**  
**Officers and Professional Advisers**

<b>Director</b>	Mr R Daniel
<b>Company secretary</b>	Mr R Daniel
<b>Registered office</b>	105 Stanstead Road London SE23 1HH
<b>Accountants</b>	Shea & Co. Limited Chartered accountant 105 Stanstead Road Forest Hill London SE23 1HH

# **ABLE MARKETING LIMITED**

## **Director's Report**

**Year ended 31st January 2018**

The director presents his report and the unaudited financial statements of the company for the year ended 31st January 2018.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

### **Director**

The director who served the company during the year was as follows:

Mr R Daniel

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10-2-2018 and signed on behalf of the board by:

Mr R Daniel  
Director



Mr R Daniel  
Company Secretary

Registered office:  
105 Stanstead Road  
London  
SE23 1HH

# ABLE MARKETING LIMITED

## Statement of Financial Position

31st January 2018

	Note	2018 £	£	2017 £
<b>Fixed assets</b>				
Tangible assets	4		1	1
<b>Current assets</b>				
Debtors	5	386		386
Cash at bank and in hand		102		102
		<u>488</u>		<u>488</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>2,592</u>		<u>2,592</u>
<b>Net current liabilities</b>			<u>2,104</u>	<u>2,104</u>
<b>Total assets less current liabilities</b>			<u>(2,103)</u>	<u>(2,103)</u>
<b>Net liabilities</b>			<u>(2,103)</u>	<u>(2,103)</u>

The statement of financial position  
continues on the following page.

The notes on pages 5 to 7 form part of these financial statements.

# ABLE MARKETING LIMITED

## Statement of Financial Position *(continued)*

31st January 2018

	Note	2018 £	2017 £
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>(2,105)</u>	<u>(2,105)</u>
<b>Shareholders deficit</b>		<u>(2,103)</u>	<u>(2,103)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31st January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10th February 2018, and are signed on behalf of the board by:

Mr R Daniel  
Director



Company registration number: 03150368

The notes on pages 5 to 7 form part of these financial statements.

# **ABLE MARKETING LIMITED**

## **Notes to the Financial Statements**

**Year ended 31st January 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 105 Stanstead Road, London, SE23 1HH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders deficit during the current year or prior year.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Equipment	- 25% reducing balance

# **ABLE MARKETING LIMITED**

## **Notes to the Financial Statements (continued)**

**Year ended 31st January 2018**

### **3. Accounting policies (continued)**

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.



# ABLE MARKETING LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 31st January 2018

### 4. Tangible assets

	Plant and machinery £	Equipment £	Total £
<b>Cost</b>			
At 1st February 2017 and 31st January 2018	<u>1,362</u>	<u>1,995</u>	<u>3,357</u>
<b>Depreciation</b>			
At 1st February 2017 and 31st January 2018	<u>1,362</u>	<u>1,994</u>	<u>3,356</u>
<b>Carrying amount</b>			
At 31st January 2018	<u>-</u>	<u>1</u>	<u>1</u>
At 31st January 2017	<u>-</u>	<u>1</u>	<u>1</u>

### 5. Debtors

	2018 £	2017 £
Other debtors	<u>386</u>	<u>386</u>

### 6. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	398	398
Other creditors	<u>2,194</u>	<u>2,194</u>
	<u>2,592</u>	<u>2,592</u>

### 7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	<b>Balance brought forward and outstanding</b>	
	2018	2017
	£	£
Mr R Daniel	<u>694</u>	<u>694</u>

# **ABLE MARKETING LIMITED**

## **Management Information**

**Year ended 31st January 2018**

**The following pages do not form part of the financial statements.**

# **ABLE MARKETING LIMITED**

## **Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of ABLE MARKETING LIMITED**

**Year ended 31st January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABLE MARKETING LIMITED for the year ended 31st January 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the director of ABLE MARKETING LIMITED in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of ABLE MARKETING LIMITED and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABLE MARKETING LIMITED and its director for our work or for this report.

It is your duty to ensure that ABLE MARKETING LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABLE MARKETING LIMITED. You consider that ABLE MARKETING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABLE MARKETING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



SHEA & CO. LIMITED  
Chartered accountant

105 Stanstead Road  
Forest Hill  
London  
SE23 1HH

8.3.2018