

Abacus Property Investments Limited

Registered number 3150224

Financial statements

for the year ended 31 December 2008

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Report of the Directors**for the year ended 31 December 2008**

The directors submit their report and the financial statements of the Company for the year ended 31 December 2008

Activities

The principal activity of the company is that of property management and advice.

Review of the business

The results for the year were as expected by the directors and the Company continues to seek additional business.

Results and dividends

The profit for the year is shown on page 2.
A dividend of £11 per share was paid during the year.

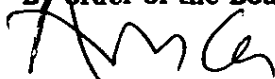
Fixed assets

Fixed assets are shown in note 4 to the financial statements

Directors and their interests

The directors who served during the year and their interest in the shares of the company are as follows:

	At the year end	
	Ordinary shares	Nominal value
Allan C D Castle	500	£500
Prudence J Castle	500	£500

By order of the Board

Allan Castle
Company Secretary

Registered office

Manor Farmhouse
West Grimstead, Salisbury SP5 3RE
Registered no. 3150224

17 October 2009

Profit and loss account**for the year ended 31 December 2008**

	Note	2008 £	2007 £
Turnover	2	4,447	20,769
Interest earned		761	1,299
Administrative expenses		-1,454	-3,887
Profit on Ordinary Activities before Taxation		3,754	18,181
Taxation		-1,077	-1,221
Profit / - Loss on ordinary activities after taxation		2,677	16,960
Profit brought forward		31,195	25,235
Dividends paid			-11,000
Profit carried forward		33,872	31,195

There were no recognised gains or losses during the year other than those included in the profit and loss account

The notes on pages 5 and 6 form part of these financial statements

Balance sheet

as at 31 December 2008

	Note	2008 £	2007 £
Fixed assets			
Tangible assets	3	<u>0</u>	<u>0</u>
Current assets			
Debtors	4	12,283	9,419
Cash		41,502	42,124
		<u>53,785</u>	<u>51,543</u>
Creditors			
Amounts falling due within one year	5	<u>18,913</u>	<u>19,348</u>
Net current assets		<u>34,872</u>	<u>32,195</u>
Net assets		<u>34,872</u>	<u>32,195</u>
Capital and reserves			
Share capital	6	1,000	1,000
Profit and loss account		33,872	31,195
Shareholders' funds	7	<u>34,872</u>	<u>32,195</u>

The notes on pages 5 and 6 form part of these financial statements

Balance sheet

as at 31 December 2008, (continued)

In approving these financial statements as directors of the Company we confirm:

- (a) that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.
- (b) that no notice has been deposited at the registered office of the Company pursuant to section 249(B)(2) requesting that an audit be conducted for the year ended 31 December 2008.
- (c) that we acknowledge our responsibilities for
 - (i) ensuring that the Company keeps accounting records that comply with section 221 and
 - (ii) preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit for the year then ended in accordance with the company requirement of section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the Company.

The accounts were approved by the board of directors on 17 October 2009



Director



Director

The notes on pages 5 and 6 form part of these financial statements

Notes to the financial statements**for the year ended 31 December 2008****1 Accounting policies****(a) Accounting convention**

The financial statements are presented under the historical cost convention.

(b) Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment: 20% per annum on a straight line basis.

2 Turnover

Turnover is in respect of the one principal activity of the Company

The profit is arrived at after charging:

2008	2007
£	£

3 Tangible assets

Office equipment

Net book value at 31 December

0	0
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4 Debtors

Trade debtors

Income tax recoverable

Director's current account

0	0
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109	545
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12,174	8,874
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12,283	9,419
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Notes to the financial statements, continued,
for the year ended 31 December 2007

	2008 £	2007 £
5 Creditors		
Trade creditors	18,125	18,125
Corporation Tax	788	1,222
	<hr/> 18,913	<hr/> 19,347
6 Share capital	-	-
Authorised, issued and fully paid: Ordinary shares of £1 each	<hr/> 1,000	<hr/> 1,000
7 Movement in shareholders' funds		
Opening shareholders' funds	32,195	26,235
Profit and loss account	2,677	16,960
Dividend paid		-11,000
Closing shareholders' funds	<hr/> 34,872	<hr/> 32,195