

Abacus Property Investments Limited

Registered number 3150224

Financial statements

for the year ended 31 December 2010

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Report of the Directors**for the year ended 31 December 2010**

The directors submit their report and the financial statements of the Company for the year ended 31 December 2010

Activities

The principal activity of the company was that of property management and advice
The Company is now effectively dormant

Review of the business

The results for the year were as expected by the directors. The Company is no longer seeking business

Results and dividends

The profit for the year is shown on page 2
It is not proposed to pay a dividend.

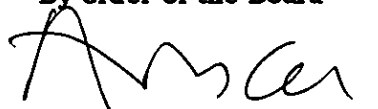
Fixed assets

Fixed assets are shown in note 3 to the financial statements

Directors and their interests

The directors who served during the year and their interest in the shares of the company are as follows

	At the year end	
	Ordinary shares	Nominal value
Allan C D Castle	500	£500
Prudence J Castle	500	£500

By order of the Board

Allan Castle
Company Secretary

Registered office

Manor Farmhouse
West Grimstead, Salisbury SP5 3RE
Registered no 3150224

22 September 2011

Profit and loss account**for the year ended 31 December 2010**

	Note	2010 £	2009 £
Turnover	2	0	1,813
Interest earned		10	22
Administrative expenses		-319	-847
Profit on Ordinary Activities before Taxation		-309	988
Taxation		0	-207
Profit / - Loss on ordinary activities after taxation		-309	781
Profit brought forward		34,653	33,872
Dividends paid		0	0
Profit carried forward		34,344	34,653

There were no recognised gains or losses during the year other than those included in the profit and loss account

The notes on pages 5 and 6 form part of these financial statements

Balance sheet**as at 31 December 2010**

	Note	2010 £	2009 £
Fixed assets			
Tangible assets	3	<u>0</u>	<u>0</u>
Current assets			
Debtors	4	5,738	0
Cash		29,606	63,056
		<u>35,344</u>	<u>63,056</u>
Creditors			
Amounts falling due within one year	5	0	27,403
		<u>35,344</u>	<u>35,653</u>
Net current assets			
		<u>35,344</u>	<u>35,653</u>
Net assets		<u>35,344</u>	<u>35,653</u>
Capital and reserves			
Share capital	6	1,000	1,000
Profit and loss account		34,344	34,653
		<u>35,344</u>	<u>35,653</u>
Shareholders' funds	7	<u>35,344</u>	<u>35,653</u>

The notes on pages 5 and 6 form part of these financial statements

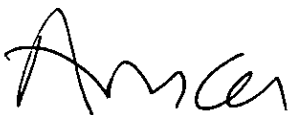
Balance sheet

as at 31 December 2010, (continued)

In approving these financial statements as directors of the Company we confirm:

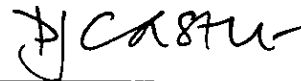
- (a) that for the year ending 31 December 2010 the Company was entitled to exemption under section 477(2) of the Companies Act 2006
- (b) the members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (c) that we acknowledge our responsibilities for
 - (i) ensuring that the Company keeps accounting records that comply with section 386, and
 - (ii) preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the provisions of the Companies Act relating to accounts so far as applicable to the Company

The accounts were approved by the board of directors on 22 September 2011



Director

Allan C D Castle



Director

Prudence J Castle

The notes on pages 5 and 6 form part of these financial statements

Notes to the financial statements

for the year ended 31 December 2010

1 Accounting policies**(a) Accounting convention**

The financial statements are presented under the historical cost convention

(b) Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Office equipment: 20% per annum on a straight line basis

2 Turnover

Turnover is in respect of the one principal activity of the Company

3 Tangible assets

Office equipment

Net book value at 31 December

2010	2009
£	£

0	0
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4 Debtors

Trade debtors

Income tax recoverable

Director's current account

0	0
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0	0
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5,737	0
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5,737	0
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Notes to the financial statements, continued,
for the year ended 31 December 2010

	2010	2009
	£	£
5 Creditors		
Trade creditors	0	22,633
Corporation Tax	0	205
Director's current account	0	4,565
	<hr/> 0	<hr/> 27,403
	<hr/> <hr/>	<hr/> <hr/>
6 Share capital		
Authorised, issued and fully paid		
Ordinary shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
7 Movement in shareholders' funds		
Opening shareholders' funds	35,653	34,872
Profit and loss account	-309	781
	<hr/>	<hr/>
Closing shareholders' funds	<hr/> 35,344	<hr/> 35,653
	<hr/> <hr/>	<hr/> <hr/>

Detailed profit and loss account

for the year ended 31 December 2010

	2010 £	2009 £
Fees receivable	0	1,813
Interest earned	10	22
	10	1,835
Administrative expenses		
Printing, postage, stationery & computer	0	119
Subscriptions	12	216
Salaries		
National Insurance		
Pension contribution		
Travel	0	30
Telephone	8	291
Bank charges	149	191
Entertainment		
Sundry charges	150	
Professional fees		
	319	847
Profit for the year	-309	988