

REGISTERED NUMBER: 03150177 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
EVOLVE COMPUTERS LTD

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for the year ended 31 January 2018

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EVOLVE COMPUTERS LTD
Company Information
for the year ended 31 January 2018

Director: D R Watson

Secretary: G M Watson

Registered office: Aissela
46 High Street
Esher
Surrey
KT10 9QY

Registered number: 03150177 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Balance Sheet
31 January 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	5		10,789		10,485
Current assets					
Stocks		314		247	
Debtors	6	21,953		38,317	
Cash at bank and in hand		84,609		82,252	
		<u>106,876</u>		<u>120,816</u>	
Creditors					
Amounts falling due within one year	7	<u>39,782</u>		<u>64,437</u>	
Net current assets			<u>67,094</u>		<u>56,379</u>
Total assets less current liabilities			<u>77,883</u>		<u>66,864</u>
Capital and reserves					
Called up share capital	8		100		100
Retained earnings	9		<u>77,783</u>		<u>66,764</u>
Shareholders' funds			<u>77,883</u>		<u>66,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 19 June 2018 and were signed by:

D R Watson - Director

1. **Statutory information**

Evolve Computers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 100a High Street, Hampton, Middlesex, TW12 2ST.

2. **Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover represents the consideration receivable for goods supplied and services rendered, stated net of Value Added Tax.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **Employees and directors**

The average number of employees during the year was 5 (2017 - 6) .

Notes to the Financial Statements - continued
for the year ended 31 January 20185. **Tangible fixed assets**

	Fixtures and fittings £	Motor vehicles £	Totals £
Cost			
At 1 February 2017	27,471	15,744	43,215
Additions	3,900	-	3,900
At 31 January 2018	<u>31,371</u>	<u>15,744</u>	<u>47,115</u>
Depreciation			
At 1 February 2017	20,255	12,475	32,730
Charge for year	2,779	817	3,596
At 31 January 2018	<u>23,034</u>	<u>13,292</u>	<u>36,326</u>
Net book value			
At 31 January 2018	<u>8,337</u>	<u>2,452</u>	<u>10,789</u>
At 31 January 2017	<u>7,216</u>	<u>3,269</u>	<u>10,485</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
Cost	
At 1 February 2017 and 31 January 2018	<u>15,744</u>
Depreciation	
At 1 February 2017	12,475
Charge for year	817
At 31 January 2018	<u>13,292</u>
Net book value	
At 31 January 2018	<u>2,452</u>
At 31 January 2017	<u>3,269</u>

6. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	16,313	25,061
Prepayments and accrued income	<u>5,640</u>	<u>13,256</u>
	<u>21,953</u>	<u>38,317</u>

Notes to the Financial Statements - continued
for the year ended 31 January 2018

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	17,168	14,309
Tax	606	10,091
Social security and other taxes	5,161	4,328
VAT	15,169	14,557
Other creditors	180	-
Directors' current accounts	148	152
Accrued expenses	1,350	21,000
	<u>39,782</u>	<u>64,437</u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

9. Reserves

	Retained earnings
	£
At 1 February 2017	66,764
Profit for the year	60,557
Dividends	(49,538)
At 31 January 2018	<u>77,783</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and loss account and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Evolve Computers Ltd for the year ended 31 January 2018 which comprise the Profit and loss account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Evolve Computers Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Evolve Computers Ltd and state those matters that we have agreed to state to the director of Evolve Computers Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Evolve Computers Ltd and its director for our work or for this report.

It is your duty to ensure that Evolve Computers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Evolve Computers Ltd. You consider that Evolve Computers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Evolve Computers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

19 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.