

105 LEXHAM GARDENS LIMITED

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH
2010**

Company Registration No 3149755



Robert McDonald
Chartered Accountant
15, Vicarage Gate
London W8 4AA
020 7937 4774

105 LEXHAM GARDENS LIMITED

OFFICERS AND ADVISERS

DIRECTORS

H Brown
Dr T G Chand
R O C Haigh
G Macdonald
H S McMicking
Sir G C Meyrick
P N Monk
S S Sagayam (appointed 12 November 2009)
J C Y Wu

SECRETARY

LHH Residential Management LLP

BANKERS

Barclays Bank Plc, One Churchill Place, E14 5HP

REGISTERED NO

3149755

REGISTERED OFFICE

11 Lexham Mews
London W8 65W

105 LEXHAM GARDENS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2010

	<u>A/C's Note</u>	2010 £	2010 £	2009 £	2009 £
FIXED ASSETS					
Tangible assets	1		1		1
CURRENT ASSETS					
Debtors	3	1,182		2,235	
Cash at bank & in hand		<u>27,618</u>		<u>15,830</u>	
		28,800		18,065	
CREDITORS					
Creditors due within one year	4	<u>-5,168</u>		<u>-420</u>	
NET CURRENT ASSETS			<u>23,632</u>		<u>17,645</u>
NET ASSETS LESS CURRENT LIABILITIES			23,633		17,646
PROVISION FOR LIABILITIES & CHARGES			<u>0</u>		<u>0</u>
					<u>17,646</u>
CAPITAL AND RESERVES					
Issued share capital	2		10		10
Income & Expenditure Account			3,929		2,942
Reserve fund for building works	5		<u>19,694</u>		<u>14,694</u>
Members' accumulated fund			<u>23,633</u>		<u>17,646</u>

The notes on Page 3 form an integral part of these accounts

We confirm that, for the period to 31st March 2010

(a) the company was entitled to the exemption from an audit under section 477(2) of the Companies Act 2006 relating to the small companies regime,

(b) that no notice has been deposited in accordance with section 476 of the Companies Act 2006,

(c) that the directors acknowledge their responsibilities for

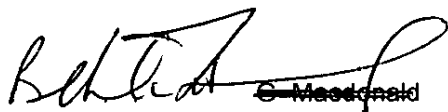
(i) ensuring that the company maintains proper accounting records which comply with section 386 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393

and which otherwise comply with the requirements of the Companies Act relating to the Accounts, so far as is applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Board on 21/2/10
and signed on its behalf by



(Director)

B. Mc MICKING

105 LEXHAM GARDENS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD TO 31ST MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), under the historical cost convention

Tangible Assets

The Freehold of the individual flats is held by the company and extended leases have been granted to the tenants The current value of the Freehold is considered to be worth just £1

Depreciation

Depreciation is not provided as there are no depreciating Fixed Assets owned by the company

Corporation tax & Deferred taxation

No provision is necessary, as no taxable surplus arises and there is no taxation

Turnover

Turnover relates to the company's principal activity of property management where the Service Charges are collected from members to enable the company to meet its financial obligations as well as the recovery of specific expenses for major work on the property

	2010	2009
	£	£
2 CALLED UP SHARE CAPITAL		
There are 100 Ordinary authorised shares of £1 00 each		
There have been 10 £1 00 shares allotted, issued and fully paid	<u>10</u>	<u>10</u>

3 DEBTORS

Services Charges unpaid at the end of the year	4	1,057
Prepayments	<u>1,178</u>	<u>1,178</u>
	<u>1,182</u>	<u>2,235</u>

4 CREDITORS PAYABLE WITHIN 1 YEAR

Prepaid service charges	4,648	0
Accruals	<u>520</u>	<u>420</u>
	<u>5,168</u>	<u>420</u>

5 RESERVE FUND FOR BUILDING WORKS

A reserve fund specifically provides for major expenditure, & contributions to it are made by the members

Balance b/f	14,694	9,694
Contributions received in the yr	5,000	5,000
Transfers to the Income & Expenditure Account	<u>0</u>	<u>0</u>
Balance c/f	<u>19,694</u>	<u>14,694</u>

6 OPERATING SURPLUS

The surplus is stated after charging

Directors' remuneration	<u>Nil</u>	<u>Nil</u>
-------------------------	------------	------------

8 CAPITAL COMMITMENTS

There were no capital commitments at 31st March, 2010

REPORT OF THE DIRECTORS OF 105 LEXHAM GARDENS LIMITED

The directors present their report and the statement of accounts for the extended period ended 31st March 2010

RESULTS AND DIVIDENDS

The results for the year are set out in the Income and Expenditure Account on Page 5

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The principal activities of the company are those of property management There have been no events since the Balance sheet that materially affect the position of the company

DIRECTORS

The following served as Directors in the period under review
Their shareholdings of £1 ordinary shares at the beginning and end of the year were as follows

	<u>Beginning</u>	<u>End</u>
H Brown	1	1
Dr T G Chand	1	1
R O C Haigh	2	2
G Macdonald	1	1
H S McMicking	1	1
Sir G C Meyrick	1	1
P N Monk	0	0
S S Sagayam (appointed 12/11/2009)	2	2
J C Y Wu	1	1

AUDITORS

As certified on the Balance Sheet on page 2, the company does not require an audit, and therefore no audit appointment is necessary

SMALL COMPANY PROVISIONS

The Directors' Report is prepared in accordance with the provisions of the Companies Act 2006 relating to the small companies regime

By Order Of The Board

 ~~G. Macdonald~~

(Director)

Date 21/9/10 -

B. McMICKING

**105 LEXHAM GARDENS LIMITED
INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2010**

	A/C's Note	2010 £	2009 £
Turnover	1	10,891	10,891
Direct costs		<u>0</u>	<u>0</u>
Gross surplus		10,891	10,891
Administrative expenses		<u>-9,904</u>	<u>-7,956</u>
Operating surplus/(deficit)	6	987	2,935
Other income		<u>0</u>	<u>0</u>
Surplus/(Deficit) on ordinary activities before taxation		987	2,935
Taxation		<u>0</u>	<u>0</u>
Retained surplus/(deficit) for the financial year		987	2,935
Retained surplus/ (deficit) brought forward		<u>2,942</u>	<u>7</u>
Balance Carried forward		<u>3,929</u>	<u>2,942</u>

The notes on page 3 form an integral part of these accounts

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY
ACCOUNTS OF 105 LEXHAM GARDENS LIMITED FOR THE
YEAR ENDED 31ST MARCH 2010

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of 105 Lexham Gardens Limited for the year ended 31st March 2010 as set out on pages 1 - 5 which comprises the Balance Sheet, Income & Expenditure Account and Notes from information and explanations you have given me

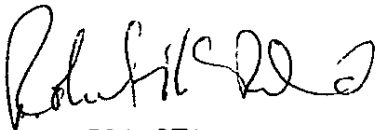
As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at www.icaew.com/index.cfm/route/166998

This report is made solely to the Board of Directors of 105 Lexham Gardens Limited as a body, in accordance with the terms of my engagement letter dated 29th November 2005. My work has been undertaken solely to prepare for your approval the accounts of 105 Lexham Gardens Limited and state those matters that I have agreed to state to the Board of Directors of 105 Lexham Gardens Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/index.cfm/route/166998. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than 105 Lexham Gardens Limited and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that 105 Lexham Gardens Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of 105 Lexham Gardens Limited for the year.

I have not been instructed to carry out an audit or a review of the accounts of 105 Lexham Gardens Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me, and I do not, therefore, express any opinion on the statutory accounts.

Signature



Robert McDonald FCA, CTA

Chartered Accountant,

15 Vicarage Gate, London W8 4AA

Date

17th May 2010