

**105 LEXHAM GARDENS LIMITED**

**FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST MARCH  
2009**

**Company Registration No: 3149755**



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**105 LEXHAM GARDENS LIMITED**

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*The following pages are not filed at Companies House and are for the shareholders of the company only.*

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**105 LEXHAM GARDENS LIMITED**

**OFFICERS AND ADVISERS**

**DIRECTORS**

H. Brown  
Dr T.G. Chand  
R.O.C. Haigh  
G. Macdonald  
H.S. McMicking  
Sir G.C. Meyrick  
P.N. Monk  
J.C.Y. Wu

**SECRETARY**

LHH Residential Management LLP

**BANKERS**

C. Hoare & Co.

**REGISTERED NO.**

3149755

**REGISTERED OFFICE**

11 Lexham Mews  
London W8 65W

**105 LEXHAM GARDENS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2009**

	<u>A/C's Note</u>	2009 £	2009 £	2008 £	2008 £
<b>FIXED ASSETS</b>					
Tangible assets	1		1		1
<b>CURRENT ASSETS</b>					
Debtors	3	2,235		3,195	
Cash at bank & in hand		<u>15,830</u>		<u>7,075</u>	
		18,065		10,270	
<b>CREDITORS</b>					
Creditors due within one year	4	<u>-420</u>		<u>-560</u>	
<b>NET CURRENT ASSETS</b>			<u>17,645</u>		<u>9,710</u>
<b>NET ASSETS LESS CURRENT LIABILITIES</b>			17,646		9,711
<b>PROVISION FOR LIABILITIES &amp; CHARGES</b>			<u>0</u>		<u>0</u>
			<u>17,646</u>		<u>9,711</u>
<b>CAPITAL AND RESERVES</b>					
Issued share capital	2		10		10
Income & Expenditure Account			2,942		7
Reserve fund for building works	5		<u>14,694</u>		<u>9,694</u>
Members' accumulated fund			<u>17,646</u>		<u>9,711</u>

The notes on Page 3 form an integral part of these accounts.

We confirm that, for the period to 31st March 2009

the company was entitled to: (a) the exemption from an audit under sub-section (1) of Section 249A of the Companies Act 1985; (b) that no notice has been deposited under sub-section (2) of Section 249B; (c) that the directors acknowledge their responsibilities for: (i) ensuring that the company maintains proper accounting records which comply with section 221 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the Accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January, 2007).

These accounts were approved by the Board on *21/04/09* and signed on its behalf by:

*Roma Kaigh*

G. Macdonald

(Director)

*R. Haigh*

**105 LEXHAM GARDENS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD TO 31ST MARCH 2009**

**1. ACCOUNTING POLICIES**

Accounting convention

The accounts are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), under the historical cost convention.

Tangible Assets

The Freehold of the individual flats is held by the company and extended leases have been granted to the tenants. The current value of the Freehold is considered to be worth just £1.

Depreciation

Depreciation is not provided as there are no depreciating Fixed Assets owned by the company.

Corporation tax & Deferred taxation

No provision is necessary, as no taxable surplus arises and there is no taxation.

Turnover

Turnover relates to the company's principal activity of property management where the Service Charges are collected from members to enable the company to meet its financial obligations as well as the recovery of specific expenses for major work on the property.

	2009	2008
	£	£
<b>2. CALLED UP SHARE CAPITAL</b>		
There are 100 Ordinary authorised shares of £1.00 each.		
There have been 10 £1.00 shares allotted, issued and fully paid	<u>10</u>	<u>10</u>

**3. DEBTORS**

Services Charges unpaid at the end of the year	1,057	1,851
Prepayments	<u>1,178</u>	<u>1,344</u>
	<u>2,235</u>	<u>3,195</u>

**4. CREDITORS PAYABLE WITHIN 1 YEAR**

Prepaid service charges	0	0
Accruals	<u>420</u>	<u>560</u>
	<u>420</u>	<u>560</u>

**5. RESERVE FUND FOR BUILDING WORKS**

A reserve fund specifically provides for major expenditure, & contributions to it are made by the members.

Balance b/f	9,694	11,254
Contributions received in the yr.	5,000	5,000
Transfers to the Income & Expenditure Account.	<u>0</u>	<u>-6,560</u>
Balance c/f	<u>14,694</u>	<u>9,694</u>

**6. OPERATING SURPLUS**

The surplus is stated after charging:

Directors' remuneration	<u>Nil</u>	<u>Nil</u>
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**8. CAPITAL COMMITMENTS**

There were no capital commitments at 31st March, 2009

**REPORT OF THE DIRECTORS OF  
105 LEXHAM GARDENS LIMITED**

The directors present their report and the statement of accounts for the extended period ended 31st March 2009

**RESULTS AND DIVIDENDS**

The results for the year are set out in the Income and Expenditure Account on Page 5.

**PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS**

The principal activities of the company are those of property management. There have been no events since the Balance sheet that materially affect the position of the company.

**DIRECTORS**

The following served as Directors in the period under review:  
Their shareholdings of £1 ordinary shares at the beginning and end of the year were as follows:

	<u>Beginning</u>	<u>End</u>
H. Brown	1	1
Dr T.G. Chand	1	1
R.O.C. Haigh	2	2
G. Macdonald	1	1
H.S. McMicking	1	1
Sir G.C. Meyrick	1	1
P.N. Monk	0	0
J.C.Y. Wu	1	1

**AUDITORS**

As certified on the Balance Sheet on page 2, the company does not require an audit, and therefore no audit appointment is necessary.

**SMALL COMPANY PROVISIONS**

The Directors' Report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order Of The Board

*Roma Haigh*

~~G. Macdonald~~

( Director)

Date: *5<sup>th</sup> November 2009*

**105 LEXHAM GARDENS LIMITED  
INCOME & EXPENDITURE ACCOUNT  
YEAR ENDED 31ST MARCH 2009**

	A/C's Note	2009 £	2008 £
Turnover	1	10,891	23,545
Direct costs		<u>0</u>	<u>-11,757</u>
Gross surplus		10,891	11,788
Administrative expenses		<u>-7,956</u>	<u>-11,837</u>
<b>Operating surplus/(deficit)</b>	6	2,935	-49
Other income		<u>0</u>	<u>0</u>
Surplus/(Deficit) on ordinary activities before taxation		2,935	-49
Taxation		<u>0</u>	<u>0</u>
<b>Retained surplus/(deficit) for the financial year</b>		<b>2,935</b>	<b>-49</b>
Retained surplus/ (deficit) brought forward		<u>7</u>	<u>56</u>
Balance Carried forward		<u>2,942</u>	<u>7</u>

The notes on page 3 form an integral part of these accounts.