

105 LEXHAM GARDENS LIMITED

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH
2008**

Company Registration No: 3149755

Robert McDonald
Chartered Accountant
15, Vicarage Gate
London W8 4AA
020 7937 4774

WEDNESDAY



AONLF6B2

A30

07/01/2009

315

COMPANIES HOUSE

105 LEXHAM GARDENS LIMITED**OFFICERS AND ADVISERS****DIRECTORS**

H. Brown
Dr T.G. Chand
S.J. Chilver-Stainer (resigned)
R.O.C. Haigh
G. Macdonald
H.S. McMicking
Sir G.C. Meyrick
P.N. Monk
J.C.Y. Wu

SECRETARY

Mrs B. McMicking

BANKERS

C. Hoare & Co.

REGISTERED NO.

3149755

REGISTERED OFFICE

15 Vicarage Gate, London W8 4AA

105 LEXHAM GARDENS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2008

	<u>A/C's Note</u>	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Tangible assets	1		1		1
CURRENT ASSETS					
Debtors	3	3,195		4,754	
Cash at bank & in hand		<u>7,075</u>		<u>6,990</u>	
		10,270		11,744	
CREDITORS					
Creditors due within one year	4	<u>-560</u>		<u>-425</u>	
NET CURRENT ASSETS			<u>9,710</u>		<u>11,319</u>
NET ASSETS LESS CURRENT LIABILITIES			9,711		11,320
PROVISION FOR LIABILITIES & CHARGES			<u>0</u>		<u>0</u>
			<u>9,711</u>		<u>11,320</u>
CAPITAL AND RESERVES					
Issued share capital	2		10		10
Income & Expenditure Account			7		56
Reserve fund for building works	5		<u>9,694</u>		<u>11,254</u>
Members' accumulated fund			<u>9,711</u>		<u>11,320</u>

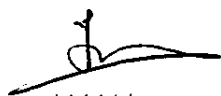
The notes on Page 3 form an integral part of these accounts.

We confirm that, for the period to 31st March 2008

the company was entitled to: (a) the exemption from an audit under sub-section (1) of Section 249A of the Companies Act 1985; (b) that no notice has been deposited under sub-section (2) of Section 249B; (c) that the directors acknowledge their responsibilities for: (i) ensuring that the company maintains proper accounting records which comply with section 221 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the Accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January, 2007).

These accounts were approved by the Board on 17th December, 2008 and signed on its behalf by:



J.C.Y. Wu (Director)

CJ - Wu)

105 LEXHAM GARDENS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD TO 31ST MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), under the historical cost convention.

Tangible Assets

The Freehold of the individual flats is held by the company and extended leases have been granted to the tenants. The current value of the Freehold is considered to be worth just £1.

Depreciation

Depreciation is not provided as there are no depreciating Fixed Assets owned by the company.

Corporation tax & Deferred taxation

No provision is necessary, as no taxable surplus arises and there is no taxation.

Turnover

Turnover relates to the company's principal activity of property management where the Service Charges are collected from members to enable the company to meet its financial obligations as well as the recovery of specific expenses for major work on the property.

	2008	2007
	£	£
2. CALLED UP SHARE CAPITAL		
There are 100 Ordinary authorised shares of £1.00 each.		
There have been 10 £1.00 shares allotted, issued and fully paid	<u>10</u>	<u>10</u>

3. DEBTORS

Services Charges unpaid at the end of the year	1,851	1,208
Prepayments	<u>1,344</u>	<u>3,546</u>
	<u>3,195</u>	<u>4,754</u>

4. CREDITORS PAYABLE WITHIN 1 YEAR

Prepaid service charges	0	5
Accruals	<u>560</u>	<u>420</u>
	<u>560</u>	<u>425</u>

5. RESERVE FUND FOR BUILDING WORKS

A reserve fund specifically provides for major expenditure, & contributions to it are made by the members.

Balance b/f	11,254	11,854
Contributions received in the yr.	5,000	5,000
Transfers to and from the Income & Expenditure Account.	<u>-6,560</u>	<u>-5,600</u>
Balance c/f	<u>9,694</u>	<u>11,254</u>

6. OPERATING SURPLUS

The surplus is stated after charging:

Directors' remuneration	<u>Nil</u>	<u>Nil</u>
-------------------------	------------	------------

8. CAPITAL COMMITMENTS

There were no capital commitments at 31st March, 2008

REPORT OF THE DIRECTORS OF 105 LEXHAM GARDENS LIMITED

The directors present their report and the statement of accounts for the extended period ended 31st March 2008

RESULTS AND DIVIDENDS

The results for the year are set out in the Income and Expenditure Account on Page 5.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The principal activities of the company are those of property management. There have been no events since the Balance sheet that materially affect the position of the company. In accordance with the Lease, the accounting period has been extended to end on 31 March 2008. This enables the service charge period to co-incide with the accounting reference date.

DIRECTORS

The following served as Directors in the period under review:

Their shareholdings of £1 ordinary shares at the beginning and end of the year were as follows:

	<u>Beginning</u>	<u>End</u>
H. Brown	1	1
Dr T.G. Chand	1	1
S.J. Chilver-Stainer (resigned)	2	0
R.O.C. Haigh	2	2
G. Macdonald	1	1
H.S. McMicking	1	1
Sir G.C. Meyrick	1	1
P.N. Monk	0	0
J.C.Y. Wu	1	1

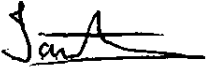
AUDITORS

As certified on the Balance Sheet on page 2, the company does not require an audit, and therefore no audit appointment is necessary.

SMALL COMPANY PROVISIONS

The Directors' Report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order Of The Board

...  J.C.Y. Wu (Director)

Date: 17/12/2008 (J.C.Y. Wu)

**105 LEXHAM GARDENS LIMITED
INCOME & EXPENDITURE ACCOUNT
PERIOD ENDED 31ST MARCH 2008**

	A/C's Note	2008 £	2007 £
Turnover	1	23,545	16,491
Direct costs		<u>-11,757</u>	<u>-6,194</u>
Gross surplus		11,788	10,297
Administrative expenses		<u>-11,837</u>	<u>-10,275</u>
Operating (Deficit)/surplus	6	-49	22
Other income		<u>0</u>	<u>0</u>
(Deficit) on ordinary activities before taxation		-49	22
Taxation		<u>0</u>	<u>0</u>
Retained surplus/(deficit) for the financial year		-49	22
Retained surplus/ (deficit) brought forward		<u>56</u>	<u>34</u>
Balance Carried forward		<u>7</u>	<u>56</u>

The notes on page 3 form an integral part of these accounts.