

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
VINISSIMO LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2016**

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VINISSIMO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR: Paul John Santoro

SECRETARY: Chantal Santoro

REGISTERED OFFICE: DS House
306 High Street
Croydon
Surrey
CR0 1NG

REGISTERED NUMBER: 03149671

ACCOUNTANTS: D S & Co. Ltd
Chartered Accountants
D S House
306 High Street
Croydon
Surrey
CR0 1NG

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		49,853		58,186
CURRENT ASSETS					
Stocks		204,711		167,974	
Debtors		627,671		524,228	
Cash at bank and in hand		<u>108,089</u>		<u>104,766</u>	
		940,471		796,968	
CREDITORS					
Amounts falling due within one year		<u>725,535</u>		<u>632,914</u>	
NET CURRENT ASSETS			<u>214,936</u>		<u>164,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,789		222,240
CREDITORS					
Amounts falling due after more than one year	3		<u>37,709</u>		<u>34,333</u>
NET ASSETS			<u>227,080</u>		<u>187,907</u>
CAPITAL AND RESERVES					
Called up share capital	4		9,800		9,800
Capital redemption reserve			500		500
Profit and loss account			<u>216,780</u>		<u>177,607</u>
SHAREHOLDERS' FUNDS			<u>227,080</u>		<u>187,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 February 2017 and were signed by:

Paul John Santoro - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	155,793
Additions	<u>6,751</u>
At 30 June 2016	<u>162,544</u>
DEPRECIATION	
At 1 July 2015	97,607
Charge for year	<u>15,084</u>
At 30 June 2016	<u>112,691</u>
NET BOOK VALUE	
At 30 June 2016	<u>49,853</u>
At 30 June 2015	<u>58,186</u>

VINISSIMO LIMITED (REGISTERED NUMBER: 03149671)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable otherwise than by instalments	<u>29,000</u>	<u>29,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
9,500	Ordinary	£1	9,500	9,500
200	Ordinary B	£1	200	200
100	Ordinary C	£1	<u>100</u>	<u>100</u>
			<u>9,800</u>	<u>9,800</u>

5. ULTIMATE CONTROLLING PARTY

Paul Santoro, a director, does not control the company by virtue of only 25% interest in the issued Ordinary share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VINISSIMO LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vinissimo Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Vinissimo Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Vinissimo Limited and state those matters that we have agreed to state to the director of Vinissimo Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vinissimo Limited director for our work or for this report.

It is your duty to ensure that Vinissimo Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Vinissimo Limited. You consider that Vinissimo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Vinissimo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D S & Co. Ltd
Chartered Accountants
D S House
306 High Street
Croydon
Surrey
CR0 1NG

6 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.