

REGISTERED NUMBER 3149671

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007
FOR
VINISSIMO LIMITED**

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VINISSIMO LIMITED

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FOR THE YEAR ENDED 30 JUNE 2007**

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VINISSIMO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007

DIRECTORS: Franco Santoro
Paul John Santoro

SECRETARY: Chantal Santoro

REGISTERED OFFICE: D S House
306 High Street
Croydon
Surrey
CR0 1NG

REGISTERED NUMBER: 3149671

ACCOUNTANTS D S & CO
Chartered Accountants
D S House
306 High Street
Croydon CR0 1NG

VINISSIMO LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		43,738		29,516
CURRENT ASSETS					
Stocks		192,128		215,898	
Debtors		495,615		481,700	
Cash at bank and in hand		67,170		97,914	
		<u>754,913</u>		<u>795,512</u>	
CREDITORS					
Amounts falling due within one year		<u>471,100</u>		<u>464,605</u>	
NET CURRENT ASSETS			<u>283,813</u>		<u>330,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			327,551		360,423
CREDITORS					
Amounts falling due after more than one year	3		<u>96,026</u>		<u>101,618</u>
NET ASSETS			<u><u>231,525</u></u>		<u><u>258,805</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		9,500		9,500
Capital redemption reserve			500		500
Profit and loss account			<u>221,525</u>		<u>248,805</u>
SHAREHOLDERS' FUNDS			<u><u>231,525</u></u>		<u><u>258,805</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

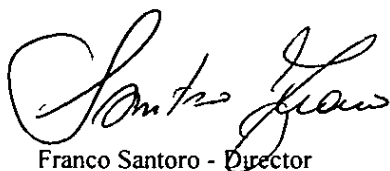
The notes form part of these abbreviated accounts

VINISSIMO LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11 September 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Franco Santoro', written in a cursive style.

Franco Santoro - Director

The notes form part of these abbreviated accounts

VINISSIMO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

VINISSIMO LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	86,306
Additions	37,984
Disposals	(26,250)
At 30 June 2007	<u>98,040</u>
DEPRECIATION	
At 1 July 2006	56,790
Charge for year	14,139
Eliminated on disposal	(16,627)
At 30 June 2007	<u>54,302</u>
NET BOOK VALUE	
At 30 June 2007	<u><u>43,738</u></u>
At 30 June 2006	<u><u>29,516</u></u>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable otherwise than by instalments		
Loans	<u>91,618</u>	<u>101,618</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary	1	<u>9,500</u>	<u>9,500</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VINISSIMO LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2007 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

D S & CO
Chartered Accountants
D S House
306 High Street
Croydon CR0 1NG

11 September 2007