REGISTERED NUMBER: 03149292

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

Abbeymews Properties Limited

Abbeymews Properties Limited (Registered number: 03149292)

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Abbeymews Properties Limited

Company Information for the Year Ended 31 May 2014

DIRECTORS: P J Davies A E Davies **SECRETARY:** L Hall **REGISTERED OFFICE:** Griffin Court 201 Chapel Street Salford Manchester M3 5EQ **REGISTERED NUMBER:** 03149292 KAY JOHNSON GEE LLP **ACCOUNTANTS:** Griffin Court Chapel Street Salford Greater Manchester

M3 5EQ

Abbeymews Properties Limited (Registered number: 03149292)

Abbreviated Balance Sheet 31 May 2014

		31.5	.14	31.5.13	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		254		-
Investments	3		1,428,972		1,158,832
			1,429,226	_	1,158,832
CURRENT ASSETS					
Stocks		-		191,031	
Debtors		3,804		5,942	
Cash at bank		190,528		4,280	
		194,332	_	201,253	
CREDITORS					
Amounts falling due within one year		874,892		655,537	
NET CURRENT LIABILITIES			(680,560)		(454,284)
TOTAL ASSETS LESS CURRENT			·	=	
LIABILITIES			748,666		704,548
CREDITORS					
Amounts falling due after more than one year			1,103,611		1,254,547
NET LIABILITIES			(354,945)	=	(549,999)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Share premium	,		138,000		138,000
Profit and loss account			(493,945)		(688,999)
SHAREHOLDERS' FUNDS			(354,945)	-	(549,999)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2015 and were signed on its behalf by:

P.J.Davies - Director

Notes to the Abbreviated Accounts for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Investment property

Investment properties are included in the financial statements at current market value in accordance with the Statement of Standard Accounting Policy 19. No depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 1985 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total €
COST	~
Additions	299
At 31 May 2014	299
DEPRECIATION	
Charge for year	45
At 31 May 2014	45
NET BOOK VALUE	
At 31 May 2014	254

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Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2014

3.	FIXED ASSE	T INVESTMENTS			
					Investments
					other
					than
					loans
					£
	COST OR VA	ALUATION			
	At 1 June 2013	3			1,158,844
	Additions				126,962
	Disposals				(1,000)
	Revaluations				144,178
	At 31 May 201	14			1,428,984
	PROVISIONS	S			_
	At 1 June 2013	3			
	and 31 May 20)14			12
	NET BOOK VALUE			•	
	At 31 May 201	14			1,428,972
	At 31 May 201			=	1,158,832
4.	CALLED UP	SHARE CAPITAL			
	Allotted, issue	d and fully paid:			
	Number:	Class:	Nominal	31.5.14	31.5.13
			value:	£	£
	1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.