

REGISTERED NUMBER 03149292

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2012

FOR

ABBEYMEWS PROPERTIES LTD

THURSDAY



A236R5G2

A16	28/02/2013	#331
COMPANIES HOUSE		
A08	22/02/2013	#165
COMPANIES HOUSE		

ABBEYMEWS PROPERTIES LTD (REGISTERED NUMBER 03149292)

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for the Year Ended 31st May 2012**

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ABBEYMEWS PROPERTIES LTD

COMPANY INFORMATION
for the Year Ended 31st May 2012

DIRECTORS

P J Davies
Mrs A E Davies

SECRETARY:

Mrs L Hall

REGISTERED OFFICE:

Griffin Court
201 Chapel Street
Salford
Manchester
M3 5EQ

REGISTERED NUMBER.

03149292

ACCOUNTANTS

Kay Johnson Gee
Chartered Accountants
Griffin Court
201 Chapel Street
Manchester
M3 5EQ

ABBEYMEWS PROPERTIES LTD (REGISTERED NUMBER 03149292)

ABBREVIATED BALANCE SHEET
31st May 2012

	Notes	31 5 12	31 5 11
		£	£
FIXED ASSETS			
Investments	2	1,576,499	1,627,724
CURRENT ASSETS			
Stocks		229,031	229,031
Debtors	3	9,897	33,166
Cash at bank		2,584	1,039
		<u>241,512</u>	<u>263,236</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,168,580</u>	<u>1 005 357</u>
NET CURRENT LIABILITIES		<u>(927 068)</u>	<u>(742,121)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		649,431	885,603
CREDITORS			
Amounts falling due after more than one year	4	<u>669,426</u>	<u>763 461</u>
NET (LIABILITIES)/ASSETS		<u><u>(19,995)</u></u>	<u><u>122,142</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Share premium		138,000	138 000
Revaluation reserve		115 000	115 000
Profit and loss account		<u>(273 995)</u>	<u>(131,858)</u>
SHAREHOLDERS' FUNDS		<u><u>(19,995)</u></u>	<u><u>122,142</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31st May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

13/2/13
7/1

and were signed on

Director

P J Davies

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st May 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment properties

Investment properties are included in the financial statements at current market value in accordance with Statement of Standard Accounting Policies 19, no depreciation is provided in respect of freehold properties which are classified as investment properties. This is a departure from the requirements of the Companies Act 1985 which requires all properties to be depreciated. Such properties are not held for consumption by the company for investment and the directors consider that to depreciate them would not give a true and fair view

Investments

Investment held as fixed assets are shown at cost less provision for impairment

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st June 2011	1,630,236
Additions	13,525
Disposals	(62,250)
	<hr/>
At 31st May 2012	1,581,511
	<hr/>
PROVISIONS	
At 1st June 2011	2,512
Charge for year	2,500
	<hr/>
At 31st May 2012	5,012
	<hr/>
NET BOOK VALUE	
At 31st May 2012	1,576,499
	<hr/>
At 31st May 2011	1,627,724
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st May 2012

2 **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following

Sunset Vintage Movie Posters Limited

Nature of business Dormant

	% holding		
Class of shares	100 00	31 5 12	31 5 11
Ordinary		£	£
Aggregate capital and reserves		<u>12</u>	<u>12</u>

Catalyst Office Solutions Limited

Nature of business Dormant

	% holding		
Class of shares	100 00	31 5 12	31 5 11
Ordinary		£	£
Aggregate capital and reserves		<u>1,000</u>	<u>1,000</u>

3 **DEBTORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (31 5 11 - £1,308)

4 **CREDITORS**

Creditors include an amount of £1,234,460 (31 5 11 - £1,279,137) for which security has been given

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 5 12	31 5 11
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1 000</u>