

LOGICAL CONCEPTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2001



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LOGICAL CONCEPTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2001

CONTENTS	PAGE
Abbreviated balance sheet	1
Accounting policies	2
Notes to the abbreviated accounts	3

LOGICAL CONCEPTS LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2001

	Note	2001 £	2000 £
FIXED ASSETS	1		
Tangible assets		973	1,587
CURRENT ASSETS			
Debtors		26,315	22,706
Cash at bank and in hand		63,741	19,685
		90,056	42,391
CREDITORS: Amounts falling Due within one year		39,608	30,482
NET CURRENT ASSETS		50,448	11,909
TOTAL ASSETS LESS CURRENT LIABILITIES		51,421	13,496
CAPITAL AND RESERVES			
Called-up equity share capital	2	1,000	1,000
Profit and Loss Account		50,421	12,496
SHAREHOLDERS' FUNDS		51,421	13,496

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved and signed by the director on 24 August 2001.

David Bernheim

D Bernheim
Director

The accounting policies and notes on pages 2 to 3 form part of these accounts.

LOGICAL CONCEPTS LIMITED

ACCOUNTING POLICIES

YEAR ENDED 30 JUNE 2001

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture	-	25% per annum on a straight line basis
Computer equipment	-	50% per annum on a straight line basis

LOGICAL CONCEPTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2001

1. FIXED ASSETS

	Tangible Fixed Assets £
Cost	
At 1 July 2000	14,191
Additions	1,662
Disposals	(630)
At 30 June 2001	<u>15,223</u>
Depreciation	
At 1 July 2000	12,604
Charge for year	2,276
On disposals	(630)
At 30 June 2001	<u>14,250</u>
Net Book Value	
At 30 June 2001	<u>973</u>
At 30 June 2000	<u>1,587</u>

2. SHARE CAPITAL**Authorised share capital:**

	2001 £	2000 £
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2001 £	2000 £
Ordinary share capital	<u>1,000</u>	<u>1,000</u>